

Board Briefing



TO: Board of Directors

FROM: Debra A. Johnson, General Manager and CEO

DATE: May 20, 2021

SUBJECT: Board Briefing Documents - May 2021 - Addendum

A handwritten signature in blue ink, appearing to read "Debra Johnson", positioned to the right of the "FROM:" line.

This addition to the Board Meeting Briefing documents for the month of May can be found on the landing page entitled "Board Briefing" website: <https://www.rtd-denver.com/board-briefing-documents>.

Once reviewed, should Board members have questions regarding the subject matter or information items, a detailed inquiry should be sent to board.office@rtd-denver.com.

Listed below are the Board Briefing documents by department and date:

Department Updates

Finance

- March 2021 Unaudited Monthly Financial Status Report
- May 2021 LiVE Income Based Fare Discount Program Briefing

Board Briefing - May 2021



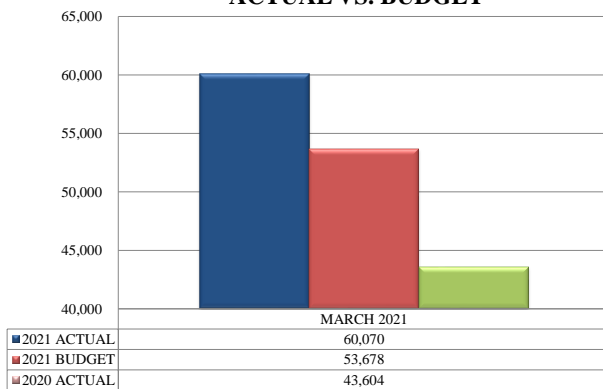
UNAUDITED MONTHLY FINANCIAL STATUS REPORT MARCH 2021

MARCH 2021 ACTUAL VS. BUDGET		YTD 2021 ACTUAL VS. BUDGET		MARCH 2021 VS. 2020		YEAR TO DATE 2021 VS. 2020	
S&U TAX 11.9%	↑	S&U TAX 7.2%	↑	S&U TAX 37.8%	↑	S&U TAX 13.1%	↑
RIDERSHIP -6.4%	↓	RIDERSHIP -10.8%	↓	RIDERSHIP -42.7%	↓	RIDERSHIP -59.4%	↓
FARE REVENUE -27.7%	↓	FARE REVENUE -33.3%	↓	FARE REVENUE -48.3%	↓	FARE REVENUE -60.7%	↓

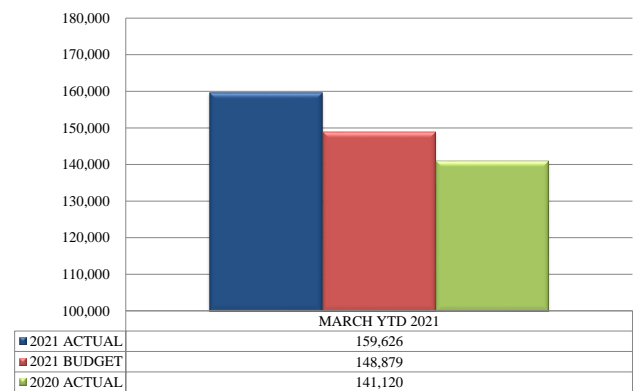
SALES AND USE TAX - UNAUDITED MARCH 2021

(In Thousands)	2021 ACTUAL	2021 BUDGET	VARIANCE	VARIANCE %	2020 ACTUAL	VARIANCE TO 2020	VARIANCE %
MONTH	60,070	53,678	6,392	11.9%	43,604	16,465	37.8%
YTD	159,626	148,879	10,747	7.2%	141,120	18,506	13.1%

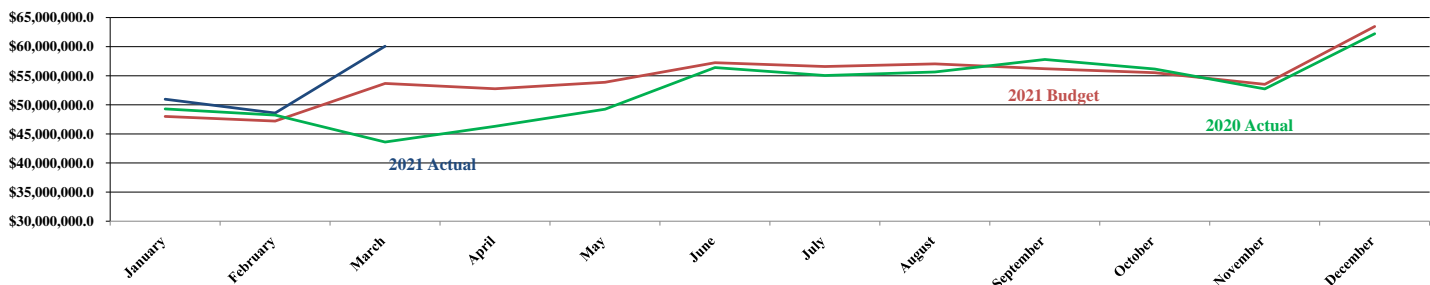
S&U TAX - MARCH 2021
ACTUAL VS. BUDGET



S&U TAX - YTD
ACTUAL VS. BUDGET



SALES AND USE TAX TRENDS



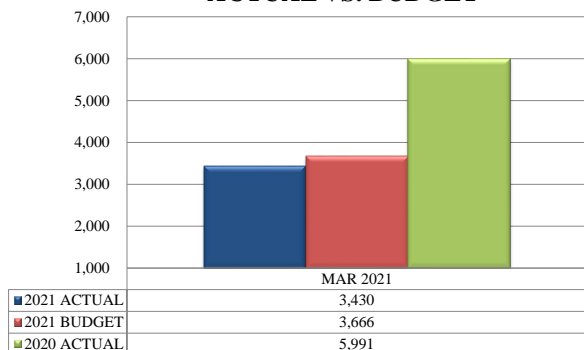
RIDERSHIP MARCH 2021



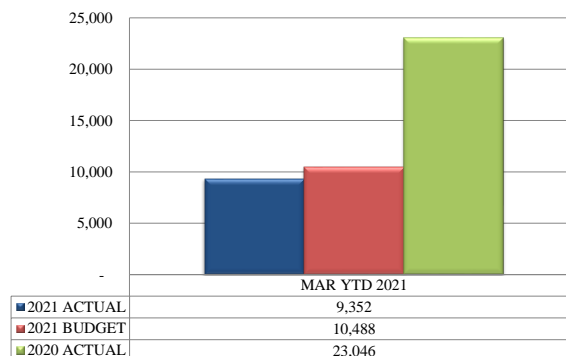
(In Thousands)

	2021 ACTUAL	2021 BUDGET	VARIANCE	VARIANCE %	2020 ACTUAL	VARIANCE	VARIANCE % to 2020
MONTH	3,430	3,666	(236)	-6.4%	5,991	(2,561)	-42.7%
YEAR TO DATE	9,352	10,488	(1,136)	-10.8%	23,046	(13,694)	-59.4%

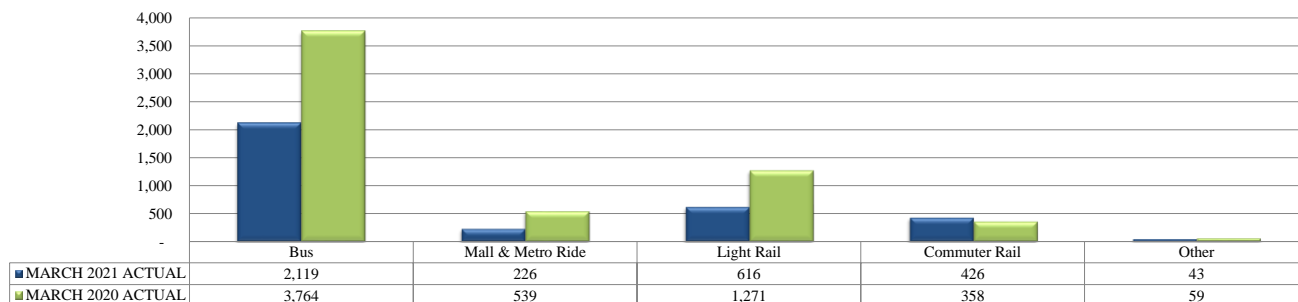
**RIDERSHIP - MARCH 2021
ACTUAL VS. BUDGET**



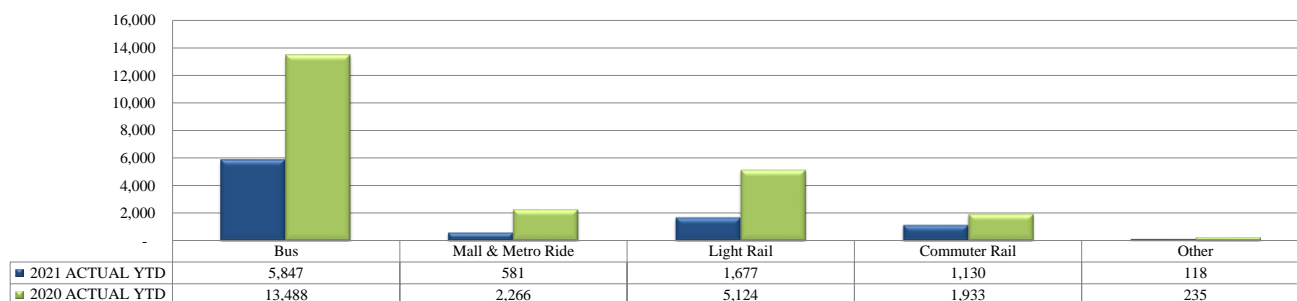
**RIDERSHIP - YTD
ACTUAL VS. BUDGET**



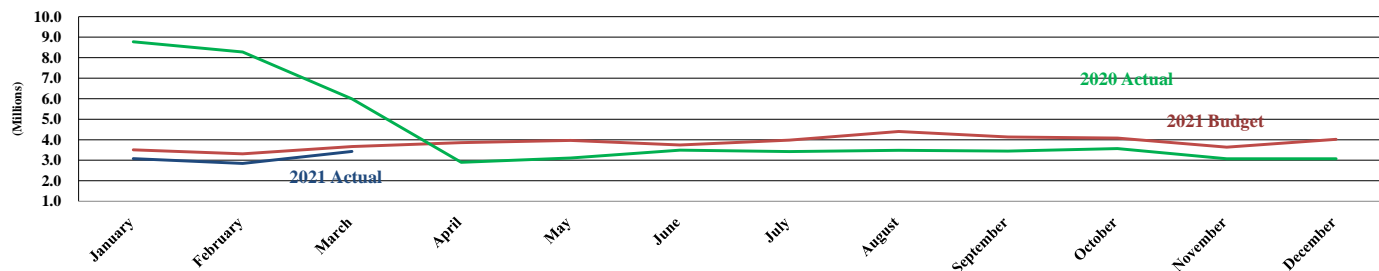
RIDERSHIP BY TYPE - MARCH 2021



RIDERSHIP BY TYPE - YTD



RIDERSHIP TRENDS



Fares were suspended on April 5, 2020 and resumed on July 1, 2020 due to the COVID-19 pandemic

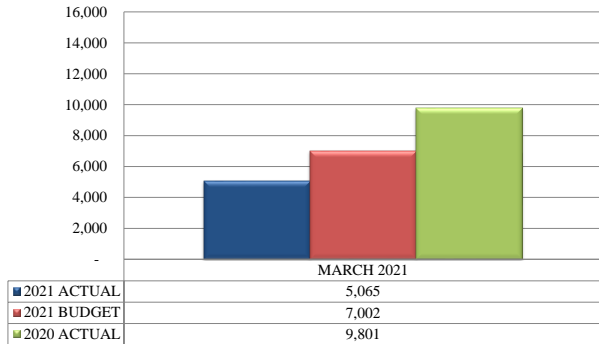
The N Line opened on September 21, 2020. Fares were suspended for the first week and then will be only local fares for the first six months through March 27, 2021.

FARE REVENUE MARCH 2021

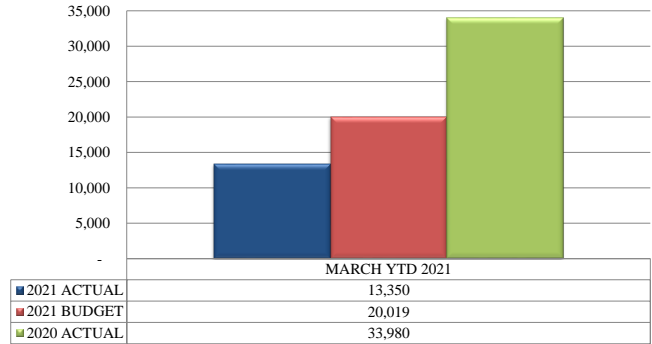


(In Thousands)	2021 ACTUAL	2021 BUDGET	VARIANCE	VARIANCE %	2020 ACTUAL	VARIANCE	VARIANCE % to 2020
MONTH	5,065	7,002	(1,938)	-27.7%	9,801	(4,736)	-48.3%
YEAR TO DATE	13,350	20,019	(6,669)	-33.3%	33,980	(20,630)	-60.7%

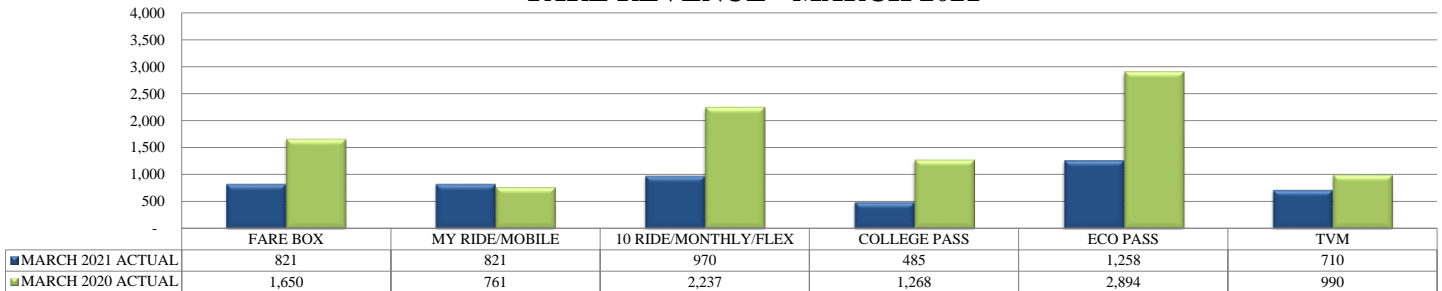
**FARE REVENUE - MARCH 2021
ACTUAL VS. BUDGET**



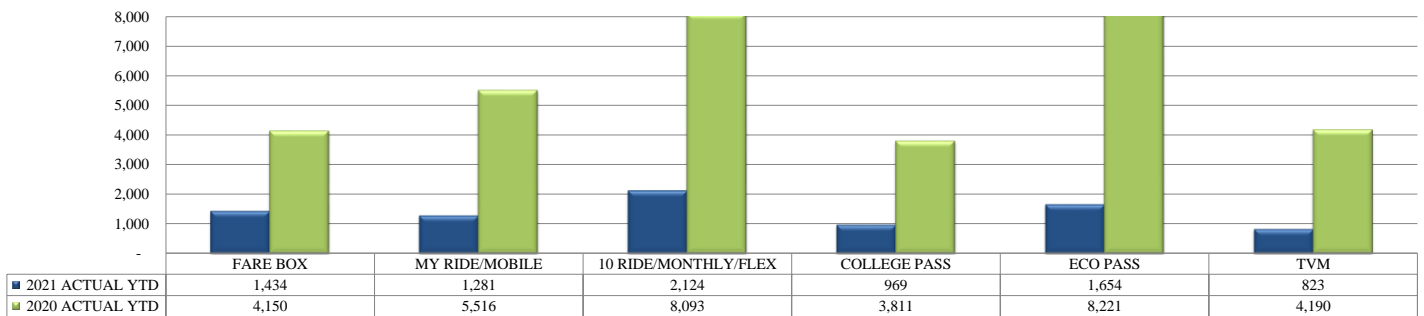
**FARE REVENUE - YTD
ACTUAL VS. BUDGET**



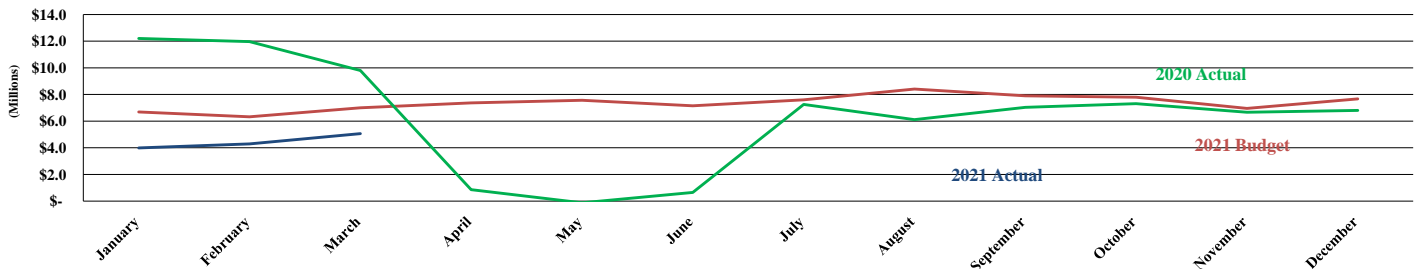
FARE REVENUE - MARCH 2021



FARE REVENUE - YTD



FARE REVENUE TRENDS



Fares were suspended on April 5, 2020 and resumed on July 1, 2020 due to the COVID-19 pandemic.
The N Line opened on September 21, 2020. Fares are suspended for the first week and then will be only local fares through March 27, 2021.
The fourth quarter 2020 SB 154 ratio was 67.0% which exceeds the statutory minimum of 30.0%

REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
MARCH 31, 2021
(UNAUDITED)
(In Thousands)



	2021 Base System	2021 FasTracks Project	2021 FasTracks Ops	2021 Combined	Dec 31, 2020 Combined	Change
ASSETS						
CURRENT ASSETS:						
Cash & Cash Equivalents	\$ 238,380	\$ 351,771	\$ 39,423	\$ 629,574	\$ 657,567	\$ (27,993)
Receivables:						
Sales Taxes	64,587	44,073	-	108,660	114,958	(6,298)
Grants	12,012	-	-	12,012	5,485	6,527
Other (less allowance for doubtful accts)	5,706	7,238	-	12,944	8,551	4,393
Total Net Receivables	82,305	51,311	-	133,616	128,994	4,622
Inventory	33,849	-	-	33,849	34,253	(404)
Restricted Debt Service/Project Funds	32,631	81,257	-	113,888	88,497	25,391
Other Assets	7,863	1,903	1,832	11,598	9,817	1,781
TOTAL CURRENT ASSETS	395,028	486,242	41,255	922,525	919,128	3,397
NONCURRENT ASSETS:						
Capital Assets:						
Land	171,786	685,317	-	857,103	860,458	(3,355)
Land Improvements	1,307,245	4,408,766	-	5,716,011	5,838,359	(122,348)
Buildings	297,053	376,744	-	673,797	689,916	(16,119)
Revenue Earning Equipment	794,481	768,542	-	1,563,023	1,361,911	201,112
Shop, Maintenance & Other Equipment	198,514	7,890	-	206,404	394,412	(188,008)
Construction in Progress	51,416	220,520	-	271,936	133,676	138,260
Total Capital Assets	2,820,495	6,467,779	-	9,288,274	9,278,732	9,542
Accumulated Depreciation	(1,599,356)	(1,168,501)	-	(2,767,857)	(2,678,674)	(89,183)
Net Capital Assets	1,221,139	5,299,278	-	6,520,417	6,600,058	(79,641)
TABOR Reserves	9,017	10,155	-	19,172	19,258	(86)
Restricted Debt Service/Debt Service Reserves	28,988	65,677	-	94,665	94,771	(106)
Deposits	1,500	-	-	1,500	1,500	-
TOTAL NONCURRENT ASSETS	1,260,644	5,375,110	-	6,635,754	6,715,587	(79,833)
TOTAL ASSETS	\$ 1,655,672	\$ 5,861,352	\$ 41,255	\$ 7,558,279	\$ 7,634,715	\$ (76,436)
DEFERRED OUTFLOW OF RESOURCES	\$ 34,834	\$ 25,884	\$ -	\$ 60,718	\$ 61,812	\$ (1,094)

(1) Primarily for draws submitted on the Eagle FFGA

(2) Increase in receivables for billings for annual Eco and College passes

REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
MARCH 31, 2021
 (UNAUDITED)
 (In Thousands)



2021 Base System	2021 FasTracks Project	2021 FasTracks Ops	2021 Combined	Dec 31, 2020 Combined	Change	
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**REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED**

MARCH 31, 2021

(UNAUDITED)

(In Thousands)



	2021 Base System	2021 FasTracks Project	2021 FasTracks Ops	2021 Combined	Dec 31, 2020 Combined	Change
LIABILITIES						
CURRENT LIABILITIES:						
Accounts & Contracts Payable	\$ 31,996	\$ 20,536	\$ 4,285	\$ 56,817	\$ 89,774	\$ (32,957)
Current Portion of Long Term Debt	63,846	13,250	-	77,096	77,096	-
Accrued Compensation	26,766	-	-	26,766	27,408	(642)
Accrued Interest Payable	5,197	36,202	-	41,399	19,556	21,843
Other	24,808	2,001	(536)	26,273	17,616	8,657
TOTAL CURRENT LIABILITIES	152,613	71,989	3,749	228,351	231,450	(3,099)
NONCURRENT LIABILITIES:						
Long Term Debt	344,704	2,880,887	-	3,225,591	3,222,791	2,800
Other Long-Term Liabilities	-	568,177	-	568,177	568,290	(113)
Net Pension Liability	284,791	-	-	284,791	284,791	-
TOTAL NONCURRENT LIABILITIES	629,495	3,449,064	-	4,078,559	4,075,872	2,687
TOTAL LIABILITIES	\$ 782,108	\$ 3,521,053	\$ 3,749	\$ 4,306,910	\$ 4,307,322	\$ (412)
DEFERRED INFLOW OF RESOURCES	\$ 25,367	\$ 5,108	\$ -	\$ 30,475	\$ 25,655	\$ 4,820
NET POSITION						
Net Investment in Capital Assets	\$ 842,762	\$ 1,888,827	\$ -	\$ 2,731,589	\$ 2,813,989	\$ (82,400)
Restricted - Debt Service, Projects and Deferrals	36,534	109,082	-	145,616	120,345	25,271
Restricted - TABOR Reserves	12,053	10,155	3	22,211	19,258	2,953
Restricted - FasTracks	-	214,465	-	214,465	216,395	(1,930)
FasTracks Internal Savings Account (FISA)	-	137,304	-	137,304	123,523	13,781
Board Appropriated Fund	26,200	414	12,501	39,115	41,968	(2,853)
Capital Replacement Fund	-	414	12,501	12,915	15,768	(2,853)
Unrestricted Operating Reserve/Mgt Reserve	15,400	-	12,501	27,901	15,400	12,501
Unrestricted Fund	188,059	414	-	188,473	270,382	(81,909)
Net Pension Liability - Represented	(237,977)	-	-	(237,977)	(273,478)	35,501
TOTAL NET POSITION	\$ 883,031	\$ 2,361,075	\$ 37,506	\$ 3,281,612	\$ 3,363,550	\$ (81,938)
TOTAL LIABILITIES & NET POSITION	\$ 1,690,506	\$ 5,887,239	\$ 41,255	\$ 7,618,997	\$ 7,696,527	\$ (77,530)

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - COMBINED

MARCH 31, 2021

(UNAUDITED)

(In Thousands)



	YTD Base System Actual	YTD Base System Budget	YTD FasTracks Project Actual	YTD FasTracks Project Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Budget	YTD System Wide Actual	YTD System Wide Budget	\$ Favorable (Unfavorable)	% Favorable (Unfavorable)
OPERATING REVENUE:										
Passenger Fares	\$ 9,263	\$ 13,793	\$ -	\$ -	\$ 4,087	\$ 6,226	13,350	20,019	(6,669)	-33.3%
Advertising, Rent and Other	619	983	-	-	345	473	964	1,456	(492)	-33.8%
Total Operating Revenue	9,882	14,776	-	-	4,432	6,699	14,314	21,475	(7,161)	-33.3%
OPERATING EXPENSES										
Bus Operations	65,428	64,061	-	-	-	-	65,428	64,061	(1,367)	-2.1%
Rail Operations	14,199	17,288	-	-	16,215	20,499	30,414	37,787	7,373	19.5%
Planning	706	1,977	11	562	-	-	717	2,539	1,822	71.8%
Capital Programs	9,977	11,565	1,515	431	337	739	11,829	12,735	906	7.1%
Safety, Security and Asset Management	4,832	6,220	-	-	2,153	2,978	6,985	9,198	2,213	24.1%
General Counsel	2,825	4,061	64	84	-	-	2,889	4,145	1,256	30.3%
Finance and Administration	11,378	12,612	33	-	-	-	11,411	12,612	1,201	9.5%
Communications	2,677	3,390	-	-	27	14	2,704	3,404	700	20.6%
Executive Office	2,641	2,646	-	-	-	-	2,641	2,646	5	0.2%
Board Office	233	250	-	-	-	-	233	250	17	6.8%
FasTracks Service Increase	(4,836)	(4,836)	4,836	4,836	-	-	-	-	-	0.0%
Depreciation and Other Non-Departmental	32,260	23,862	63,803	50,896	619	14,356	96,682	89,114	(7,568)	-8.5%
Total Operating Expenses	142,320	143,096	70,262	56,809	19,351	38,586	231,933	238,491	6,558	2.7%
OPERATING INCOME/(LOSS)	(132,438)	(128,320)	(70,262)	(56,809)	(14,919)	(31,887)	(217,619)	(217,016)	(603)	-0.3%
NONOPERATING REVENUE (EXPENSES)										
Sales & Use Tax	95,776	89,327	56,470	33,723	7,381	25,828	159,627	148,878	10,749	7.2%
Operating Grants	43	22,145	-	148	-	-	43	22,293	(22,250)	-99.8%
Investment Income	65	-	7,127	-	-	-	7,192	-	7,192	0.0%
Other Income	477	790	2,002	2,080	-	26	2,479	2,896	(417)	-14.4%
Gain/(Loss) Capital Assets	-	-	-	-	-	-	-	-	-	0.0%
Interest Expense	(3,465)	(3,710)	(40,631)	(40,471)	-	-	(44,096)	(44,181)	85	0.2%
Net Nonoperating Revenue (Expense)	92,896	108,552	24,968	(4,520)	7,381	25,854	125,245	129,886	(4,641)	-3.6%
INCOME BEFORE CAPITAL GRANTS	(39,542)	(19,768)	(45,294)	(61,329)	(7,538)	(6,033)	(92,374)	(87,130)	(5,244)	6.0%
Capital Grants and Local Contributions	10,255	2,614	200	5,862	-	-	10,455	8,476	1,979	23.3%
INCREASE/(DECREASE) IN NET POSITION	\$ (29,287)	\$ (17,154)	\$ (45,094)	\$ (55,467)	\$ (7,538)	\$ (6,033)	\$ (81,919)	\$ (78,654)	\$ (3,265)	4.2%

(1) Variance is due to lower parts, suppliers and purchased transportation.

(2) Variance is due to lower labor, repair parts and purchased transportation.

(3) Variance is due to projects budgeted evenly across year but not yet started.

(4) Variance is due to timing of project expenses not yet incurred, many of which are grant-funded.

(5) Variance is due to lower outside security services costs.

(6) Variance is due primarily to timing of outside counsel costs related to litigation.

(7) Variance is due to timing of outside IT services costs for projects.

(8) Variance is due to timing of outside printing costs for schedules, other outside services and special events.

(9) Variance due to purchasing card costs that initially get coded to this cost center until they can be coded to each cost center where they were incurred

(10) Variance due to timing of hosting services charges for MinuteTraq.

(11) Variance due to timing of grant fund draws, particularly the Eagle P3 FFGA and preventive maintenance grants typically drawn late in the year.

REGIONAL TRANSPORTATION DISTRICT
1% SALES AND USE TAX REVENUE - SYSTEM WIDE

MARCH 31, 2021

(In Thousands)



2021 ACTUAL VS. BUDGET

	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	Total Year To Date
Actual	\$ 50,966	\$ 48,590	\$ 60,070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 159,626
Budget	47,994	47,207	53,678	52,755	53,886	57,238	56,572	57,026	56,192	55,510	53,521	63,464	655,042
Favorable/(Unfavorable)	\$ 2,972	\$ 1,383	\$ 6,391										
% Favorable/(Unfavorable) - Month	6.2%	2.9%	11.9%										
% Favorable/(Unfavorable) - YTD	6.2%	4.6%	7.2%										

2021 VS. 2020 ACTUALS

Net Sales & Use Tax Received	January	February	March	April	May	June	July	August	September	October	November	December	Total
2021	\$ 50,966	\$ 48,590	\$ 60,070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 159,626
2020	49,293	48,223	43,604	46,315	49,235	56,393	55,044	55,653	57,796	56,151	52,740	62,218	632,665
Change from to 2020	\$ 1,673	\$ 367	\$ 16,466										
% Increase/(Decrease) by Month vs. 2020	3.4%	0.8%	37.8%										
% Increase YTD vs. 2020	3.4%	2.1%	13.1%										

REGIONAL TRANSPORTATION DISTRICT
RIDERSHIP
(UNAUDITED)



2021 RIDERSHIP (in Thousands)																
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	YTD 2021	YTD 2020	Change	% Change
Fixed Route	1,881	1,740	2,056	-	-	-	-	-	-	-	-	-	5,677	12,660	(6,983)	-55.2%
Flatiron Flyer	41	40	47	-	-	-	-	-	-	-	-	-	128	712	(584)	-82.1%
FlexRide & Special Services	13	14	15	-	-	-	-	-	-	-	-	-	42	116	(74)	-63.6%
Total Bus Service	1,935	1,793	2,119	-	-	-	-	-	-	-	-	-	5,847	13,488	(7,641)	-56.7%
C Line	29	-	-	-	-	-	-	-	-	-	-	-	29	544	(515)	-94.7%
D Line	77	95	120	-	-	-	-	-	-	-	-	-	292	680	(387)	-57.0%
E Line	153	142	176	-	-	-	-	-	-	-	-	-	471	887	(416)	-46.9%
F Line	-	-	-	-	-	-	-	-	-	-	-	-	-	621	(621)	-100.0%
H Line	90	83	100	-	-	-	-	-	-	-	-	-	273	952	(680)	-71.4%
L Line	25	22	27	-	-	-	-	-	-	-	-	-	74	131	(57)	-43.6%
R Line	57	53	65	-	-	-	-	-	-	-	-	-	176	441	(265)	-60.2%
W Line	123	111	128	-	-	-	-	-	-	-	-	-	361	867	(506)	-58.3%
Total Light Rail	555	506	616	-	-	-	-	-	-	-	-	-	1,677	5,124	(3,448)	-67.3%
A Line	268	256	327	-	-	-	-	-	-	-	-	-	851	1,458	(607)	-41.6%
B Line	7	6	6	-	-	-	-	-	-	-	-	-	19	83	(64)	-77.3%
G Line	46	40	47	-	-	-	-	-	-	-	-	-	133	393	(260)	-66.1%
N Line	44	38	46	-	-	-	-	-	-	-	-	-	128	-	128	0.0%
Total Commuter Rail	366	339	426	-	-	-	-	-	-	-	-	-	1,130	1,933	(803)	-41.5%
Access-a-Ride	24	25	30	-	-	-	-	-	-	-	-	-	79	157	(78)	-49.6%
Access-a-Cab	7	7	7	-	-	-	-	-	-	-	-	-	21	24	(4)	-16.0%
Vanpool	6	6	6	-	-	-	-	-	-	-	-	-	18	54	(36)	-66.2%
Total Revenue Service	2,893	2,674	3,203	-	-	-	-	-	-	-	-	-	8,771	20,780	(12,009)	-57.8%
Mall Shuttle	184	171	226	-	-	-	-	-	-	-	-	-	581	2,129	(1,548)	-72.7%
MetroRide	-	-	-	-	-	-	-	-	-	-	-	-	-	137	(137)	-100.0%
Total Non-Revenue Services	184	171	226	-	-	-	-	-	-	-	-	-	581	2,266	(1,685)	-74.3%
Total System	3,077	2,845	3,430	-	-	-	-	-	-	-	-	-	9,352	23,046	(13,694)	-59.4%

REGIONAL TRANSPORTATION DISTRICT
FASTRACKS INTERNAL SAVINGS ACCOUNT (FISA)
(In Thousands)



2020 AMENDED BUDGET

	Risk Level	Actual		Estimated			Estimated in MTFP 2022	Estimated in MTFP Cash Flow 2023-2026	Estimated in LRP 2027-2030	Estimated in LRP 2031-2040	Total
		2013-2018	2019	2020	2021	2013-2021					
IDENTIFIED SOURCES:											
Limit Fastracks funding increases for bus and paratransit expansion to CPI	Medium	\$ 36,107	\$ 13,377	\$ 15,441	\$ 17,658	\$ 82,583	\$ 20,034	\$ 85,883	\$ 94,956	\$ 273,651	\$ 557,107
<u>Reduce FasTracks Minimum Unrestricted Fund Balance from \$150 million</u>	<u>Medium</u>	-	-	-	-	-	-	-	-	-	-
Reduce FasTracks Operating and Maintenance Fund Balance from 3 to 2 months	Medium	-	-	-	-	-	-	-	-	-	-
Defer the Union Pacific Railroad (UPRR) relocation for the SW Corridor Extension	Low	9,000	-	-	-	9,000	-	-	-	-	9,000
Achieve project underruns on FasTracks projects currently under contract ¹	Low	40,804	-	15,500	-	56,304	-	-	-	-	56,304
Sales and lease opportunities for all RTD properties ²	Low	14,078	-	601	-	14,679	-	-	-	-	14,679
Request local financial participation in projects above the current 2.5%	Low	22,179	-	-	-	22,179	-	-	-	-	22,179
Restore FISA drawdowns for operations between 2031-2040 ³	Low	-	-	-	-	-	-	-	16,601	-	16,601
FasTracks sales and use tax collections above adopted budget ⁴	Low	3,207	-	-	-	3,207	-	-	-	-	3,207
<u>Sales tax audit/parity</u>	<u>Low</u>	-	-	-	-	-	-	-	-	-	-
Total Sources		125,375	13,377	31,542	17,658	187,952	20,034	85,883	111,557	273,651	679,077
IDENTIFIED USES:											
US36 Project draws ¹		(2,113)	(36)	(103)	(3,877)	(6,129)	-	-	(33,304)	-	(39,433)
North Metro Project draws		(22,338)	-	-	-	(22,338)	-	-	-	-	(22,338)
Southeast Rail Extension (SERE) Project draws		(22,179)	-	-	-	(22,179)	-	-	-	-	(22,179)
Debt service and operations funding ^{1,3}		(2)	-	-	-	(2)	-	(44,144)	(16,601)	-	(60,747)
Return to 3 months O&M Fund Balance ¹		-	-	-	-	-	-	-	-	-	-
Total Uses		(46,632)	(36)	(103)	(3,877)	(50,648)	-	(44,144)	(49,905)	-	(144,697)
Net Sources and Uses		<u>\$ 78,743</u>	<u>\$ 13,341</u>	<u>\$ 31,439</u>	<u>\$ 13,781</u>	<u>\$ 137,304</u>	<u>\$ 20,034</u>	<u>\$ 41,739</u>	<u>\$ 61,652</u>	<u>\$ 273,651</u>	<u>\$ 534,380</u>
FasTracks Internal Savings Account Balance		<u>\$ 78,743</u>	<u>\$ 92,084</u>	<u>\$ 123,523</u>	<u>\$ 137,304</u>	<u>\$ 137,304</u>	<u>\$ 157,338</u>	<u>\$ 199,077</u>	<u>\$ 260,729</u>	<u>\$ 534,380</u>	<u>\$ 534,380</u>

¹ Includes approved changes from 2020-2025 Midterm Financial Plan adopted in October 2019 and Long Range Plan adopted in October 2018, plus changes proposed in 2020 Amended Budget.

² Sale of Civic Center air rights for \$8,063 less \$2,500 cost of NAMS study - these are Base System funds; plus Fort Lupton property sale of \$4,096; plus Alameda property sale of \$5,140, plus Montbello property sale of \$601

³ The Long Range Financial Plan adopted in 2018 restores funds drawn from the FISA for operations and debt service to the FISA to the extent of available funding in Fastracks.

⁴ The transfer of Fastracks sales and use tax revenues in excess of the annual adopted budget to the FISA was approved by the Board in October 2016.

REGIONAL TRANSPORTATION DISTRICT IMPACT OF FARE AND SALES & USE TAX YEAR-TO-DATE REVENUE SHORTFALL TO BUDGET

MARCH 31, 2021

(In Thousands)



	YTD Actual vs. Budget	
	Variance	Variance %
Fare Revenue	\$ (6,669)	-33.3%
<i>Base System</i>	(4,530)	-32.8%
<i>FasTracks</i>	(2,140)	-34.4%
Sales & Use Tax	10,747	7.2%
<i>Base System</i>	6,448	7.2%
<i>FasTracks</i>	4,299	7.2%
Total Fare Revenue and Sales & Use Tax	\$ 4,078	2.4%
<i>Base System</i>	1,918	1.9%
<i>FasTracks</i>	2,159	3.3%

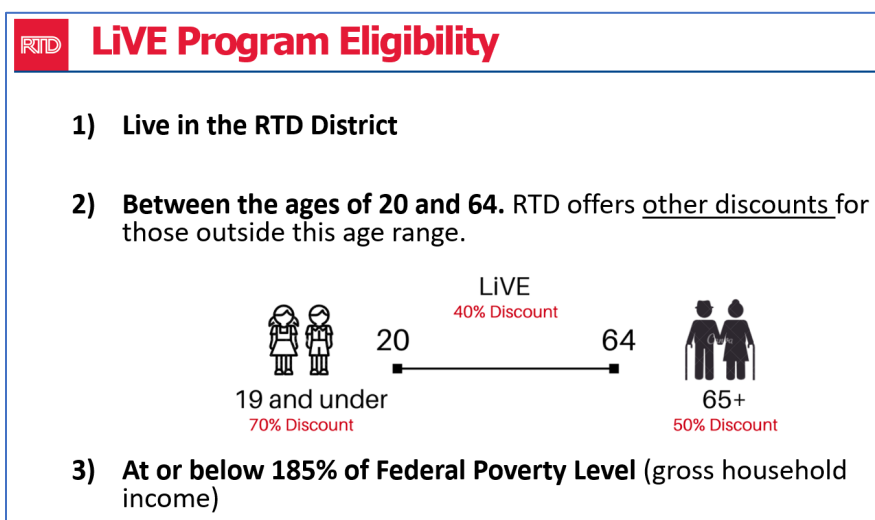


Board Briefing - May 2021

LIVE INCOME-BASED FARE DISCOUNT PROGRAM

Background

Launched in July 2019, the RTD LiVE Program is designed to make transit more affordable for individuals with a household income at or below 185 percent of the Federal Poverty Level. LiVE fares provide a 40% discount from RTD's full fare rates for eligible customers.

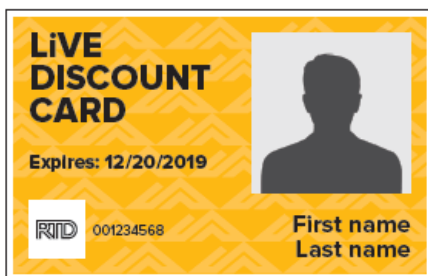


Application

- On-line application at colorado.gov/PEAK, the Colorado State benefits site.
- Phone application through Denver Human Services (DHS). *Available to residents of all counties within the RTD service area.*
- In-person application will be available soon
- Applicants who are actively enrolled in SNAP, Medicaid, or Colorado Works are automatically income-qualified for LiVE. This is called categorical eligibility. PEAK can automatically approve the application if the application is complete and the other eligibility criteria are fulfilled.
- Applicants who are not enrolled in these programs need to provide income information and documentation. This information is verified by DHS.
- Every applicant is required to provide a photo suitable for an ID during or shortly after the LiVE application, otherwise the application cannot be processed. If a photo is uploaded but not useable (for example, an image of an existing ID card), RTD will reach out to the customer.
- Denver Human Services provides customer service related to eligibility and applications and can assist with all aspects of the process.

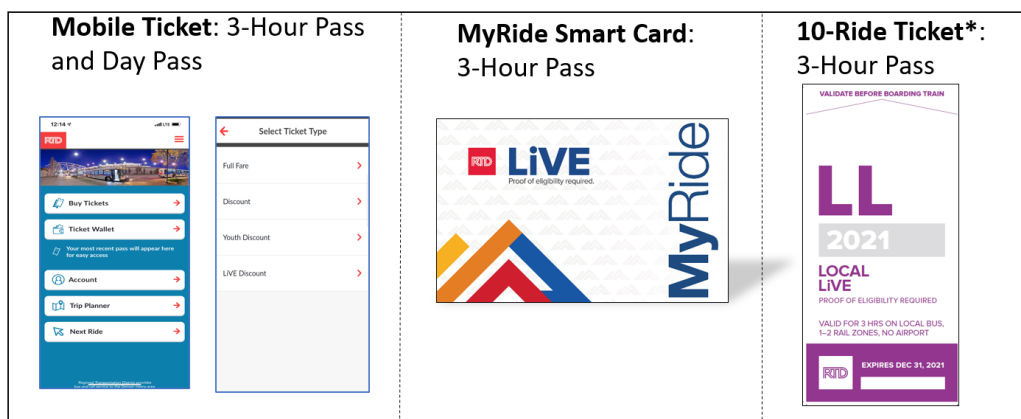
LiVE Discount Identification Card

- An approved applicant will receive the LiVE Discount ID card in the mail within two weeks of approval, together with a welcome letter about LiVE fares, fare products, and how to use the card.
- This card is not a method of fare payment. It is proof that the customer is eligible for the discount.
- Customers must present their LiVE Discount Card to the bus operator or fare inspector when using a LiVE fare product.
- The LiVE Discount ID card is valid for one year.
- To receive a new card, a new application is required. It can be submitted as early as 90 days before the expiration date printed on the old card.
- RTD can order a re-print if a card is lost or stolen or if the customer did not receive it in the mail.



LiVE Fare Products Available

- LiVE mobile 3-hour and day passes in the RTD Mobile Tickets, Transit, Lyft, or Uber app.
- LiVE MyRide stored value card – purchase and reload online, at RTD sales outlets, or at Kings Soopers or Safeway stores in the RTD service area.
- LiVE 10-Ride tickets – only available to government agencies and nonprofit organizations through the RTD Nonprofit Program.



Recent Activities

- Outreach Case Coordinator. Denver Human Services hired an outreach case coordinator, funded by RTD, to assist eligible customers who face barriers to completing a LiVE application. The coordinator is initially focusing on working with homeless services

providers. This will include on-site assistance with LiVE applications as well as support for the organizations' staff. The outreach case coordinator has reached out to several organizations and has met with Denver Rescue Mission.

- Community Partners. In mid-April, RTD staff and Denver Human Services staff presented at two workshops organized by Mile High Connects and Denver Regional Mobility & Access Council (DRMAC). The recordings and materials will be shared with the organizations that participate in the RTD nonprofit program as well as other community partners.

Planned Activities

- Outreach Case Coordinator. As part of the initial focus of working with homeless services providers, the coordinator will work with Denver Rescue Mission on timing and logistics for on-site assistance. The outreach case coordinator is also in the process of scheduling meetings with The Gathering Place and following up with other homeless services organizations that have expressed interest but have not yet had time to meet.
 - Once the program is up and running at some sites, this service will be expanded to other organizations and locations throughout the District.
- Temporary LiVE ID Card. A pilot program is in the works that would allow organizations that serve those with immediate needs (homeless services providers, domestic violence shelters, and correctional institutions) to issue a temporary LiVE ID card to their clients.
- Communications. Update informational materials and add additional methods of communication based on findings from the LiVE participant survey and other feedback. This will include updates to the LiVE-specific wording in the State's PEAK system which are planned to go into effect in August.
- LiVE Fare Products. Evaluate fare product options available for LiVE.

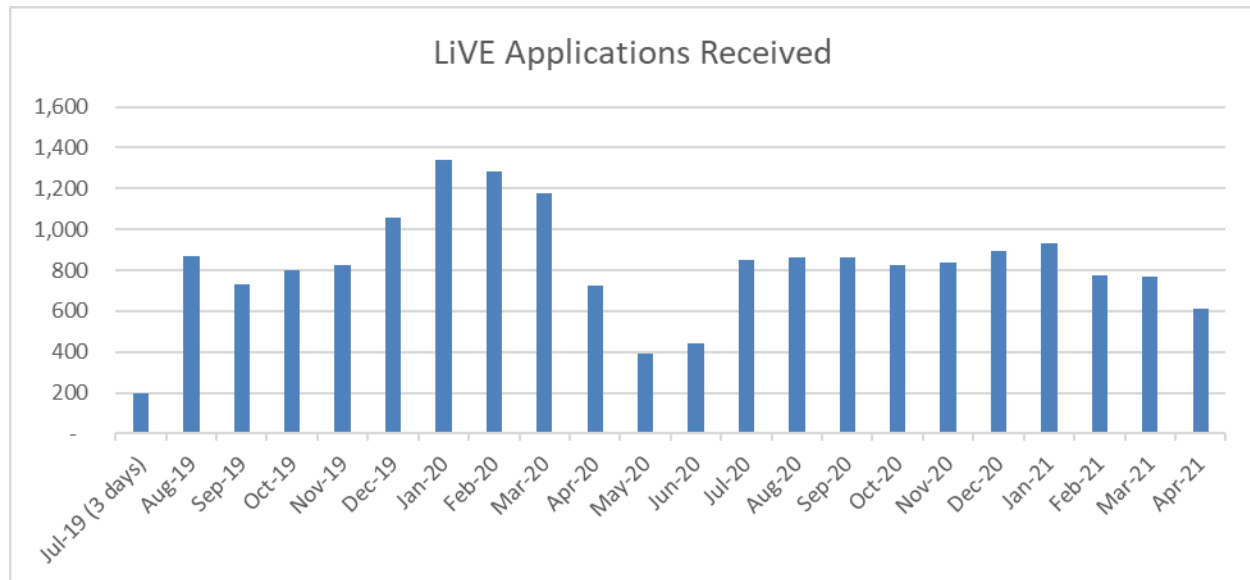
Enrollment

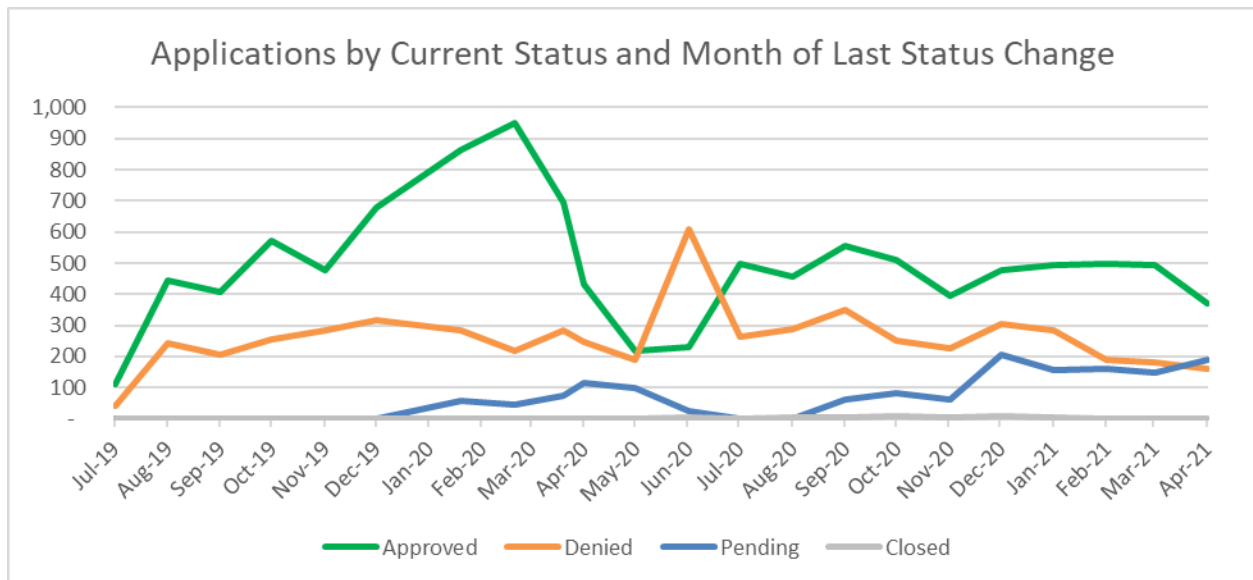
In April 2021, 613 LiVE eligibility applications were submitted. In the same month, 369 were approved, 161 were denied, and 188 were pending at the end of the month.¹ Note that these numbers are significantly lower than in the prior months – currently working on identifying potential causes.

Between the implementation of the program and April 30, 2021, 18,031 LiVE eligibility applications were submitted, 10,828 (60%) were approved, 5,672 (31%) were denied, 1,490 (8%) are pending as of the end of the month, and 41 (0.23%) were closed.

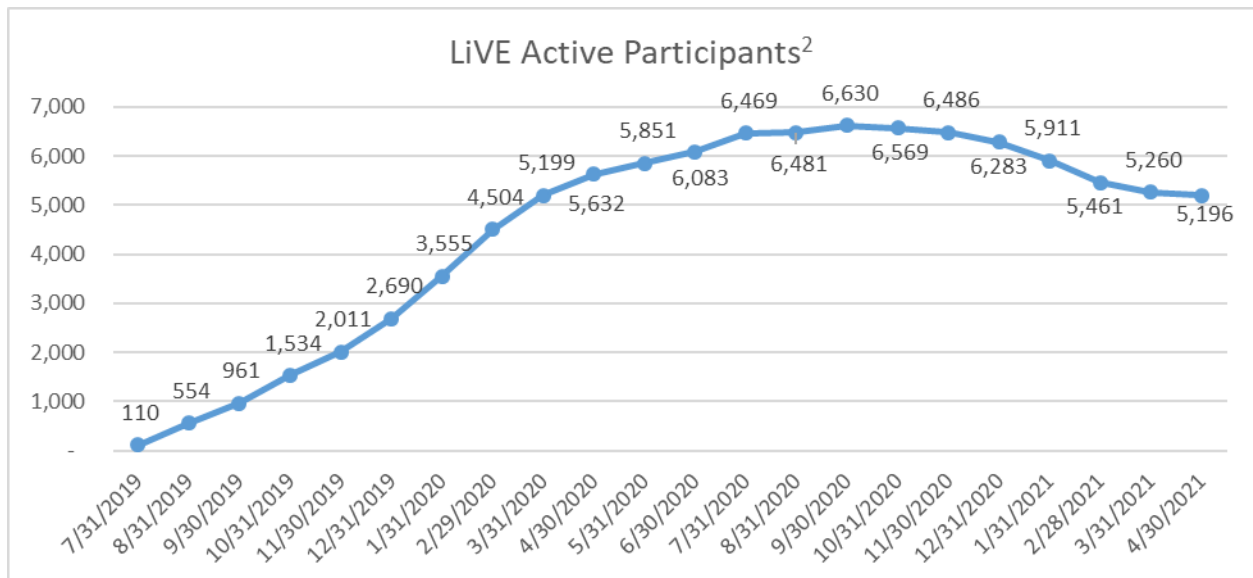
Applications by Current Status and Month of Last Status Change

	Approved – Categorically Eligible	Approved – Manual	Denied – Age	Denied – Out of District	Denied – Income	Denied – Incomplete Applicati on	Denied – Already Enrolled	Denied – Duplicate Applicatio n	Pending – Waiting for Photo	Pending – Waiting for CBMS	Closed – Other	Grand Total
Jul-19 (3 days)	102	8	33	7	1			1				152
Aug-19	369	75	172	49	18	1	1	2	1			688
Sep-19	339	68	125	62	14	2		2				612
Oct-19	367	206	145	51	27	27	2	3				828
Nov-19	333	144	183	59	8	31	2					760
Dec-19	500	179	195	61	19	39	2	2				997
2019	2,010	680	853	289	87	100	7	10	1	-	-	4,037
Jan-20	679	186	200	62	14		5	4	58			1,208
Feb-20	743	206	147	43	10		3	16	47			1,215
Mar-20	513	182	180	55	21		14	13	74			1,052
Apr-20	341	92	138	3	16	71	12	5	117			795
May-20	188	31	53	3	8	116	5	4	99			507
Jun-20	196	36	94	6	6	482	6	13	24		5	868
Jul-20	375	121	133	5	16	91	11	6			2	760
Aug-20	373	83	162	6	20	87	11	4			4	750
Sep-20	434	122	151	1	17	168	7	6	61		3	970
Oct-20	368	144	125	6	14	86	16	6	84		8	857
Nov-20	341	53	155	8	8	33	14	8	64		5	689
Dec-20	391	85	150	52	19	63	7	13	206		7	993
2020 YTD	4,942	1,341	1,688	250	169	1,197	111	98	834	-	34	10,664
Jan-21	398	95	158	86	14		15	9	158		4	937
Feb-21	391	108	94	66	10		12	6	161		2	850
Mar-21	424	70	104	44	17		11	6	148		1	825
Apr-21	320	49	88	49	12		10	2	96	92		718
2021 YTD	1,533	322	444	245	53	-	48	23	563	92	7	3,330
Grand Total	8,485	2,343	2,985	784	309	1,297	166	131	1,398	92	41	18,031





Note that the spike in denials in June 2020 was due to a clean-up of aged incomplete applications.



The 10,828 individuals who were approved for the LiVE program between July 2019 and April 30, 2021, provided a mailing address³ in the following counties: Denver 5,248, Arapahoe 2,280, Jefferson 1,164, Adams 1,064, Boulder 591, Douglas 123, Broomfield 50, and Weld 43. Note that some counties are only partially in the RTD District. 265 participants reside in the RTD District but provided a mailing address in a county outside of the District, which is acceptable under the program rules.

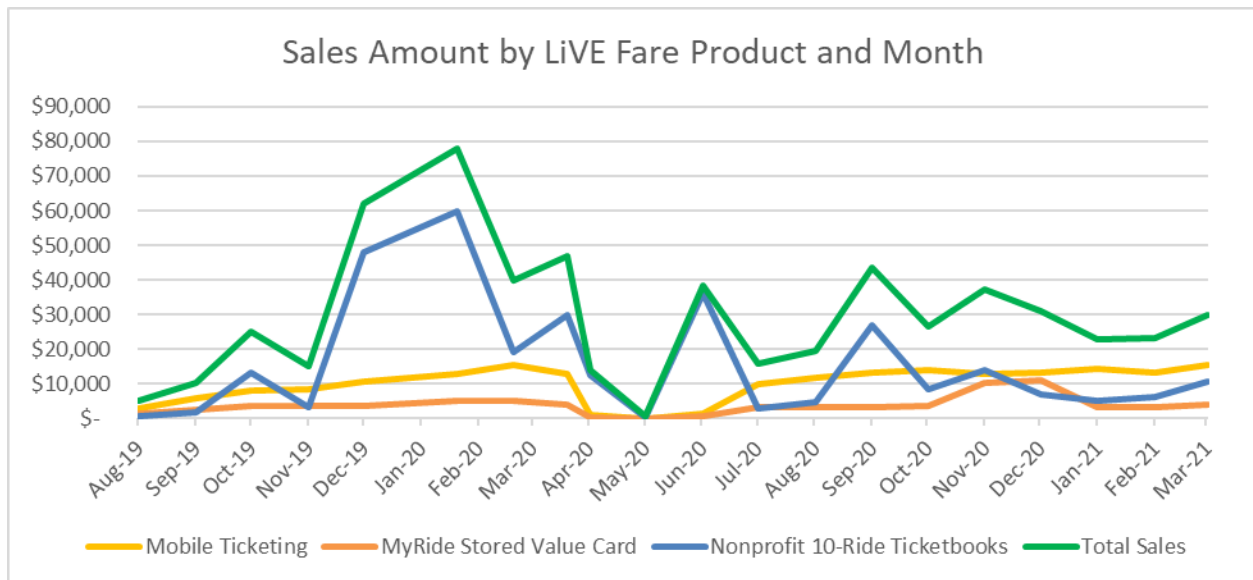
Usage – Fare Product Sales

Determining the number of trips taken with a mobile day pass and when the pre-purchased 10-ride tickets are used is currently not possible, fare product sales is being leveraged to assess usage of the program.

In March 2021, RTD issued 31 new LiVE MyRide stored value cards. MyRide card holders used their cards for 1,910 trips. 806 mobile app users bought 5,713 mobile 3-hour passes and day passes. Nonprofit organizations bought 5,850 LiVE paper tickets.³

From the implementation of the LiVE program through March 31, 2021, RTD issued 1,301 LiVE MyRide cards that were used for 24,651 trips. 4,746 mobile app users bought 69,866 mobile 3-hour passes and day passes. Nonprofit organizations bought 170,002 LiVE paper tickets.⁴

	Mobile Ticketing			MyRide				Nonprofit 10-Rides		Total
	# of Users	# of 3-Hour and Day Passes	Sales Amount	Cards issued	# of Trips	Value Loaded	Value Used	# of Tickets	Sales Amount	Total Sales Amount
Jul-19	-	-	\$ -	-	-	-	\$ -	-	\$ -	\$ -
Aug-19	217	849	\$ 2,980	52	150	1,450	\$ 300	400	\$ 720	\$ 5,150
Sep-19	304	1,758	\$ 5,688	59	670	2,700	\$ 1,300	1,050	\$ 1,890	\$ 10,278
Oct-19	383	2,603	\$ 8,142	57	1,260	3,550	\$ 2,450	7,440	\$ 13,392	\$ 25,084
Nov-19	402	2,727	\$ 8,304	44	1,470	3,500	\$ 2,750	1,800	\$ 3,240	\$ 15,044
Dec-19	484	3,537	\$ 10,552	47	1,630	3,700	\$ 3,050	25,320	\$ 47,952	\$ 62,204
Total 2019	1,117	11,474	\$ 35,666	259	5,180	14,900	\$ 9,850	36,010	\$ 67,194	\$117,760
Jan-20	594	4,508	\$ 12,944	74	2,040	5,200	\$ 3,900	32,592	\$ 59,651	\$ 77,795
Feb-20	677	5,293	\$ 15,414	83	2,070	5,200	\$ 4,100	10,490	\$ 19,314	\$ 39,928
Mar-20	682	4,335	\$ 12,740	54	1,970	4,100	\$ 3,800	16,440	\$ 29,876	\$ 46,715
Apr-20	142	391	\$ 1,031	9	130	400	\$ 240	6,870	\$ 12,434	\$ 13,865
May-20	-	-	\$ -	1	1	20	\$ -	260	\$ 482	\$ 502
Jun-20	19	458	\$ 1,383	11	-	500	\$ -	18,600	\$ 36,315	\$ 38,198
Jul-20	541	3,443	\$ 9,767	47	1,200	3,100	\$ 2,300	1,580	\$ 2,925	\$ 15,792
Aug-20	611	4,158	\$ 11,708	31	1,310	3,100	\$ 2,450	2,560	\$ 4,608	\$ 19,416
Sep-20	694	4,807	\$ 13,055	39	1,350	3,300	\$ 2,550	14,440	\$ 27,018	\$ 43,373
Oct-20	736	5,098	\$ 14,132	39	1,510	3,750	\$ 2,850	5,340	\$ 8,532	\$ 26,414
Nov-20	708	4,749	\$ 12,951	191	1,340	10,400	\$ 2,500	7,750	\$ 13,950	\$ 37,301
Dec-20	718	4,905	\$ 13,162	347	1,430	11,000	\$ 2,650	3,750	\$ 6,899	\$ 31,061
Total 2020	3,092	42,145	\$ 118,287	926	14,351	50,070	\$27,340	120,672	\$ 222,002	\$390,359
Jan-21	770	5,619	\$ 14,171	48	1,430	3,400	\$ 2,650	4,450	\$ 5,270	\$ 22,841
Feb-21	718	4,915	\$ 13,305	37	1,780	3,400	\$ 3,300	3,020	\$ 6,376	\$ 23,081
Mar-21	806	5,713	\$ 15,451	31	1,910	3,850	\$ 3,600	5,850	\$ 10,598	\$ 29,899
Total 2021	1,445	16,247	\$ 42,927	116	5,120	10,650	\$ 9,550	13,320	\$ 22,243	\$ 75,820
Total	4,746	69,866	\$ 196,880	1,301	24,651	75,620	\$46,740	170,002	\$311,439	\$583,940



¹These numbers do not add up because the most recent status change for an application, which is shown in the table below, may not be in the month when the application was submitted.

²LiVE enrollment is valid for 12 months. This chart shows the number of actively enrolled customers as of the last day of each month.

³In order to limit RTD's handling of personally identifiable information for LiVE participants, RTD only stores the mailing address of participants but not the home address. In most cases, however, home address and mailing address are the same or in the same county.

⁴It is not known how many individual customers received LiVE tickets from nonprofit organizations since the number of tickets issued to each client depends on the organization and the client's situation. Also, most government and nonprofit organizations do not buy ticketbooks on a monthly basis, therefore the sales can vary considerably from month to month.

Information and Resources

The following information and materials are available on the RTD LiVE website at rtd-denver.com/LiVE

- General information
- Short videos
- Link to PEAK application
- Step-by-step application instructions
- LiVE information card
- Q&A document
- Partner Toolkit
- Help resources