

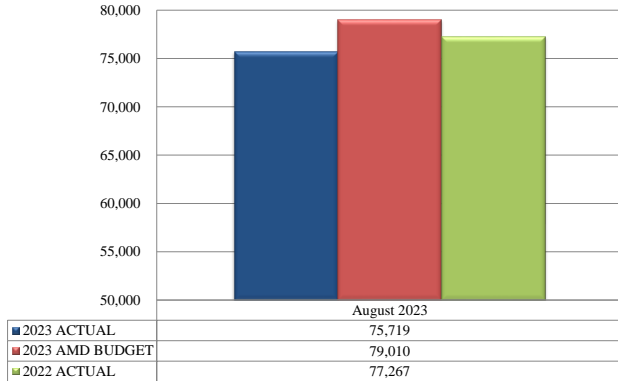
Unaudited Monthly Financial Statements - August 2023

AUGUST 2023 ACTUAL vs. AMD BUDGET	YTD 2023 ACTUAL vs. AMD BUDGET	AUGUST 2023 vs. 2022	YEAR TO DATE 2023 vs. 2022
S&U TAX -4.2% ↓	S&U TAX -3.2% ↓	S&U TAX -2.0% ↑	S&U TAX 1.1% ↑
RIDERSHIP 18.5% ↑	RIDERSHIP 5.9% ↑	RIDERSHIP 3.9% ↑	RIDERSHIP 6.9% ↑
FARE REVENUE -86.7% ↓	FARE REVENUE -25.4% ↓	FARE REVENUE -18.8% ↓	FARE REVENUE -19.4% ↓

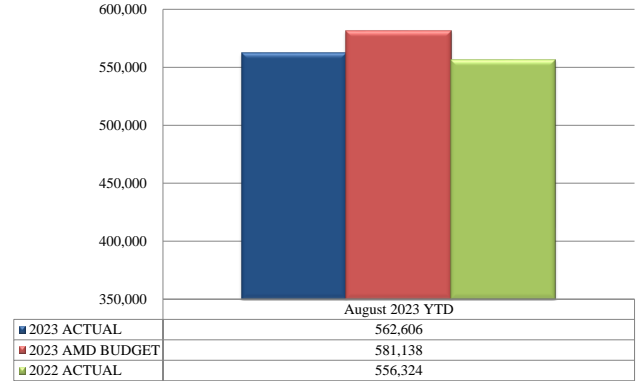
SALES AND USE TAX AUGUST 2023

(In Thousands)	2023 ACTUAL	2023 AMD BUDGET	VARIANCE	VARIANCE %	2022 ACTUAL	VARIANCE TO 2022	VARIANCE % TO 2022
MONTH	75,719	79,010	(3,291)	-4.2%	77,267	(1,548)	-2.0%
YTD	562,606	581,138	(18,532)	-3.2%	556,324	6,282	1.1%

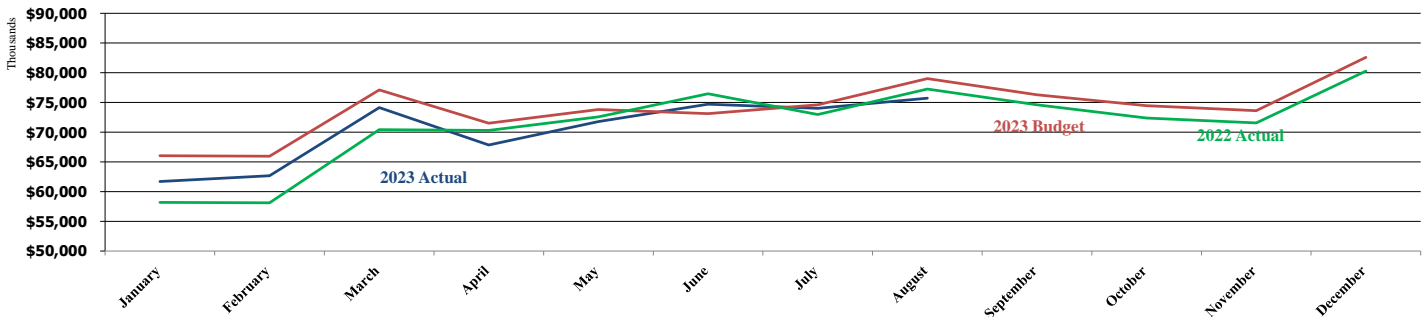
S&U TAX - AUG 2023
ACTUAL VS. AMD BUDGET



S&U TAX - YTD
ACTUAL VS. AMD BUDGET



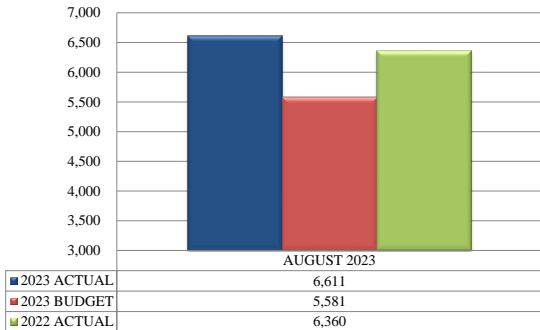
SALES AND USE TAX TRENDS



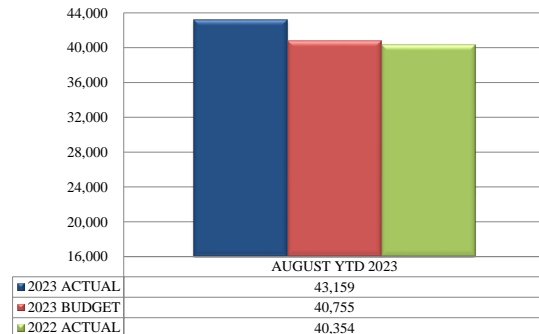
RIDERSHIP (BOARDINGS) AUGUST 2023

<i>(In Thousands)</i>	2023 ACTUAL	2023 AMD BUDGET	VARIANCE	VARIANCE %	2022 ACTUAL	VARIANCE	VARIANCE % to 2022
MONTH	6,611	5,581	1,030	18.5%	6,360	251	3.9%
YEAR TO DATE	43,159	40,755	2,404	5.9%	40,354	2,805	6.9%

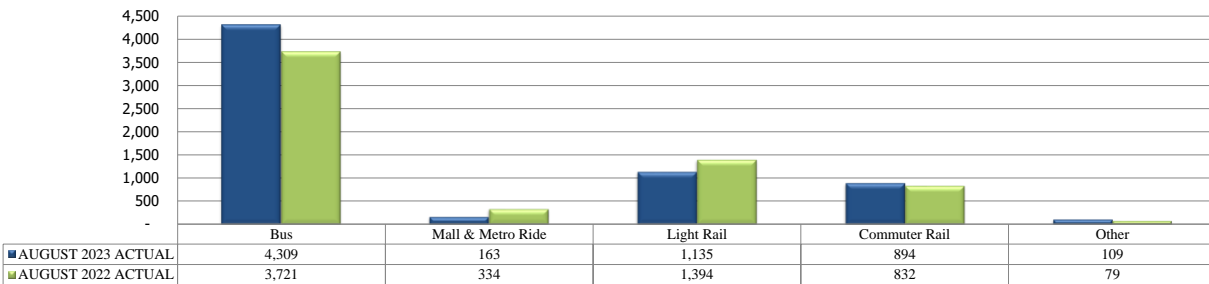
RIDERSHIP - AUGUST 2023 ACTUAL VS. AMD BUDGET



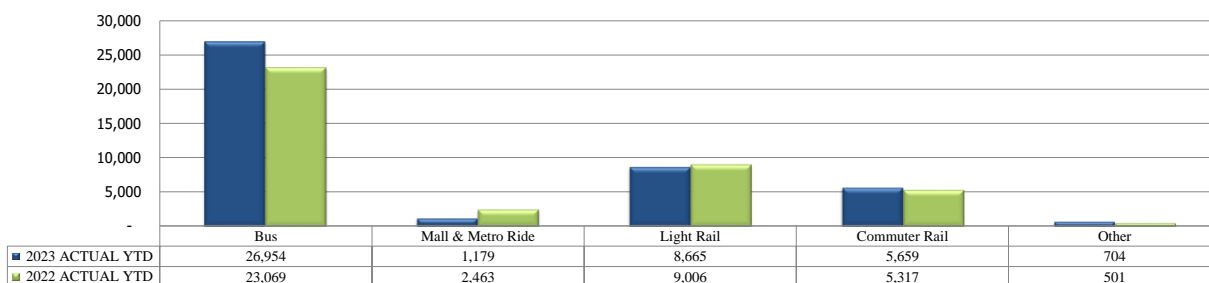
RIDERSHIP - YTD ACTUAL VS. AMD BUDGET



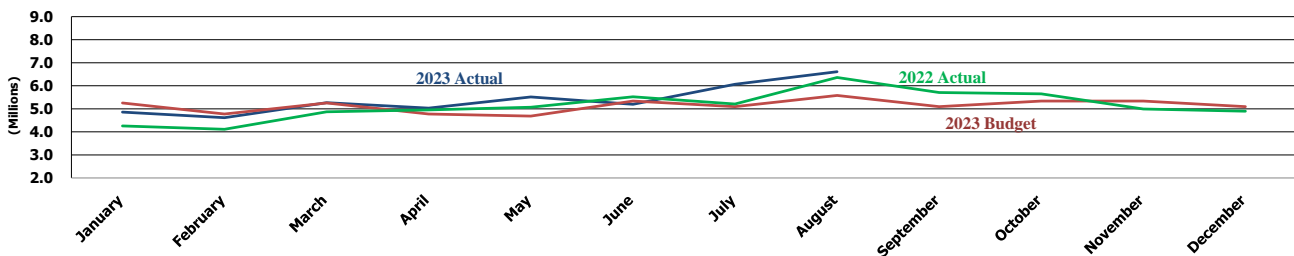
RIDERSHIP BY TYPE - AUGUST 2023



RIDERSHIP BY TYPE - YTD



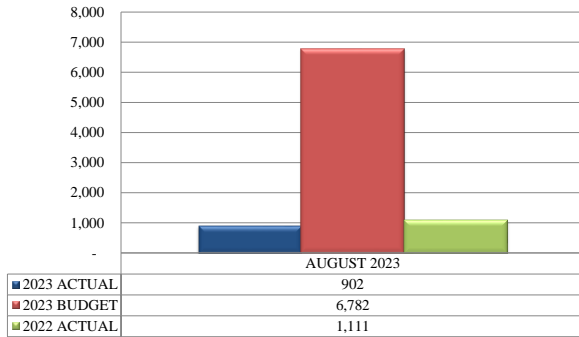
RIDERSHIP TRENDS



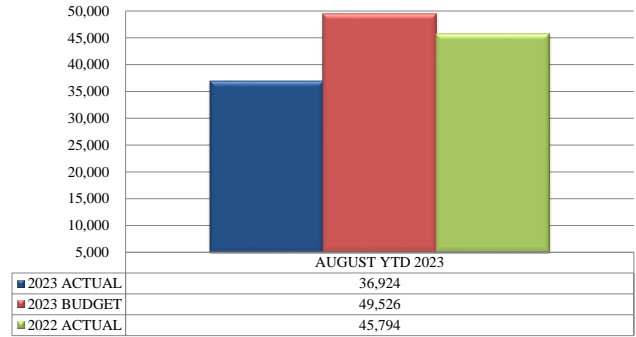
FARE REVENUE AUGUST 2023

(In Thousands)	2023 ACTUAL	2023 AMD BUDGET	VARIANCE	VARIANCE %	2022 ACTUAL	VARIANCE	VARIANCE % to 2022
MONTH	902	6,782	(5,879)	-86.7%	1,111	(209)	-18.8%
YEAR TO DATE	36,924	49,526	(12,602)	-25.4%	45,794	(8,870)	-19.4%

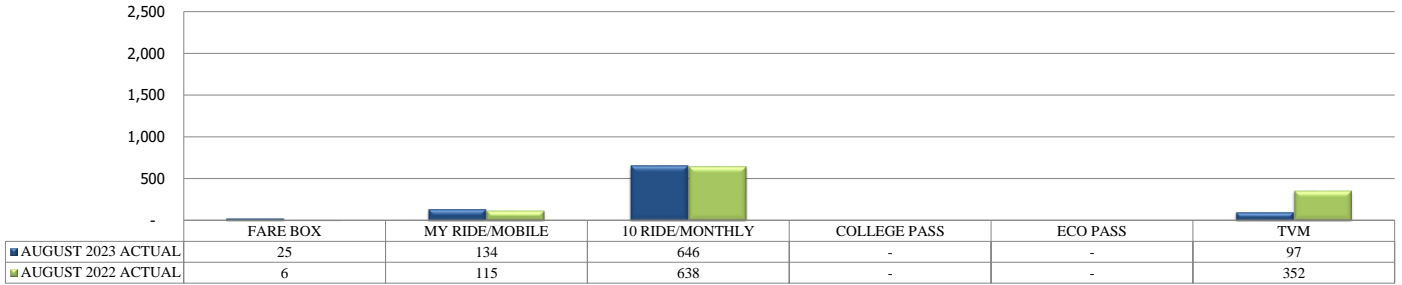
**FARE REVENUE - AUGUST 2023
ACTUAL VS. AMD BUDGET**



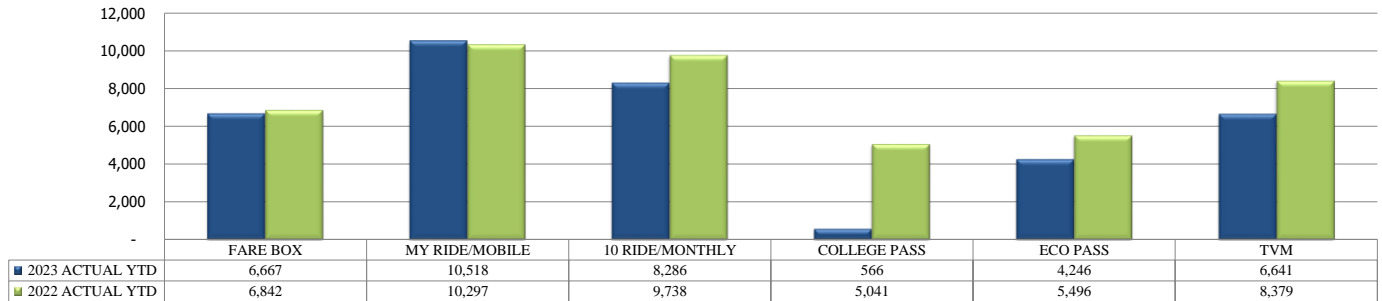
**FARE REVENUE - YTD
ACTUAL VS. AMD BUDGET**



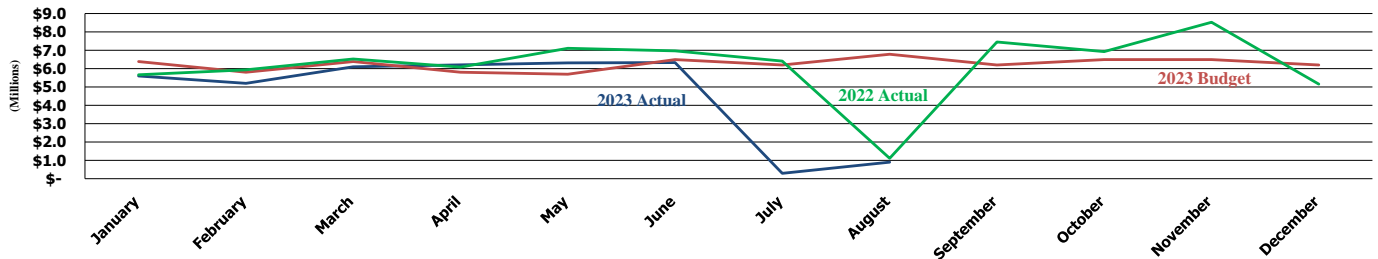
FARE REVENUE - AUGUST 2023



FARE REVENUE - YTD



FARE REVENUE TRENDS



August 2022, and July 2023 were Zero Fare for Better Air during which no fares were collected.



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
AUGUST 31, 2023
 (UNAUDITED)
 (In Thousands)

	2023 Base System	2023 FasTracks Project	2023 FasTracks Ops	2023 Combined	Dec 31, 2022 Combined	Change
ASSETS						
CURRENT ASSETS:						
Cash & Cash Equivalents	\$ 548,516	\$ 365,604	\$ 144,227	\$ 1,058,347	\$ 1,034,686	\$ 23,661
Receivables:						
Sales Taxes	90,140	60,094	-	150,234	151,846	(1,612)
Grants	96,615	-	-	96,615	7,794	88,821
Other (less allowance for doubtful accts)	10,814	786	-	11,600	15,149	(3,549)
Total Net Receivables	197,569	60,880	-	258,449	174,789	83,660
Inventory	40,042	-	-	40,042	39,332	710
Restricted Debt Service/Project Funds	34,796	55,852	-	90,648	62,143	28,505
Other Assets	11,993	1,903	1,600	15,496	7,884	7,612
TOTAL CURRENT ASSETS	832,916	484,239	145,827	1,462,982	1,318,834	144,148
NONCURRENT ASSETS:						
Capital Assets:						
Land	171,160	685,969	-	857,129	857,191	(62)
Land Improvements	1,316,825	4,582,096	-	5,898,921	5,878,968	19,953
Buildings	302,664	394,670	-	697,334	695,024	2,310
Revenue Earning Equipment	781,253	786,074	-	1,567,327	1,352,728	214,599
Shop, Maintenance & Other Equipment	204,395	8,059	-	212,454	411,105	(198,651)
Construction in Progress	73,369	121	-	73,490	71,346	2,144
Total Capital Assets	2,849,666	6,456,989	-	9,306,655	9,266,362	40,293
Accumulated Depreciation	(1,806,647)	(1,748,897)	(799)	(3,556,343)	(3,333,274)	(223,069)
Net Capital Assets	1,043,019	4,708,092	(799)	5,750,312	5,933,088	(182,776)
TABOR Reserves	9,638	12,183	-	21,821	21,490	331
Restricted Debt Service/Debt Service Reserves	31,764	24,425	-	56,189	54,610	1,579
Deposits and Long-term Receivables	86,795	-	-	86,795	86,796	(1)
TOTAL NONCURRENT ASSETS	1,171,216	4,744,700	(799)	5,915,117	6,095,984	(180,867)
TOTAL ASSETS	\$ 2,004,132	\$ 5,228,939	\$ 145,028	\$ 7,378,099	\$ 7,414,818	\$ (36,719)
DEFERRED OUTFLOW OF RESOURCES	\$ 202,464	\$ 20,470	\$ -	\$ 222,934	\$ 224,895	\$ (1,961)



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
AUGUST 31, 2023
 (UNAUDITED)
 (In Thousands)

	2023 Base System	2023 FasTracks Project	2023 FasTracks Ops	2023 Combined	Dec 31, 2022 Combined	Change
LIABILITIES						
CURRENT LIABILITIES:						
Accounts & Contracts Payable	\$ 43,386	\$ 8,913	\$ 5,573	\$ 57,872	\$ 56,885	\$ 987
Current Portion of Long Term Debt	49,880	26,068	-	75,948	74,198	1,750
Accrued Compensation	30,248	-	-	30,248	30,776	(528)
Accrued Interest Payable	2,349	33,552	-	35,901	17,234	18,667
Other	21,698	2,001	-	23,699	18,330	5,369
TOTAL CURRENT LIABILITIES	147,561	70,534	5,573	223,668	197,423	26,245
NONCURRENT LIABILITIES:						
Long Term Debt	220,401	2,653,775	-	2,874,176	2,943,227	(69,051)
Other Long-Term Liabilities	-	523,210	-	523,210	553,524	(30,314)
Net Pension Liability	279,156	-	-	279,156	279,156	-
TOTAL NONCURRENT LIABILITIES	499,557	3,176,985	-	3,676,542	3,775,907	(99,365)
TOTAL LIABILITIES	\$ 647,118	\$ 3,247,519	\$ 5,573	\$ 3,900,210	\$ 3,973,330	\$ (73,120)
DEFERRED INFLOW OF RESOURCES	\$ 102,925	\$ 12,324	\$ -	\$ 115,249	\$ 107,912	\$ 7,337
NET POSITION						
Net Investment in Capital Assets	\$ 829,281	\$ 1,508,459	\$ (799)	\$ 2,336,941	\$ 2,423,995	\$ (87,054)
Restricted - Debt Service, Projects and Deferrals	41,238	80,277	-	121,515	91,385	30,130
Restricted - TABOR Reserves	24,617	5,220	-	29,837	29,837	-
Restricted - FasTracks	-	226,703	-	226,703	216,395	10,308
FasTracks Internal Savings Account (FISA)	-	168,907	-	168,907	148,293	20,614
Board Appropriated Fund	51,616	-	-	51,616	39,115	12,501
Capital Replacement Fund	185,000	-	-	185,000	185,000	-
Operating Reserve	155,515	-	140,253	295,768	179,379	116,389
Unrestricted Fund	263,339	-	1	263,340	339,125	(75,785)
Net Pension Liability - Represented	(94,053)	-	-	(94,053)	(94,053)	-
TOTAL NET POSITION	\$ 1,456,553	\$ 1,989,566	\$ 139,455	\$ 3,585,574	\$ 3,558,471	\$ 27,103
TOTAL LIABILITIES & NET POSITION	\$ 2,103,671	\$ 5,237,085	\$ 145,028	\$ 7,485,784	\$ 7,531,801	\$ (46,017)

(1) 2022 includes a \$160m contribution to the ATU pension plan and a \$90m principal reduction payment for the refinancing of the 2014 COPs for \$274m in interest savings



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - COMBINED
AUGUST 31, 2023
 (UNAUDITED)
 (In Thousands)

	YTD Base System Actual	YTD Base System Budget	YTD FasTracks Project Actual	YTD FasTracks Project Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Budget	YTD System Wide Actual	YTD System Wide Budget	\$ Favorable (Unfavorable)	% Favorable (Unfavorable)
OPERATING REVENUE:										
Passenger Fares	\$ 22,665	\$ 34,173	\$ -	\$ -	\$ 14,352	\$ 15,353	37,017	49,526	(12,509)	-25.3%
Advertising, Rent and Other	4,433	5,600	124	-	52	-	4,609	5,600	(991)	-17.7%
Total Operating Revenue	27,098	39,773	124	-	14,404	15,353	41,626	55,126	(13,500)	-24.5%
OPERATING EXPENSES										
Bus Operations	241,085	258,691	-	-	-	-	241,085	258,691	17,606	6.8%
Rail Operations	49,762	56,567	-	-	59,858	68,023	109,620	124,590	14,970	12.0%
Planning	2,979	7,532	(143)	124	-	-	2,836	7,656	4,820	63.0%
Capital Programs	36,493	53,360	1,994	6,617	1,249	3,328	39,736	63,305	23,569	37.2%
Administration	43,673	46,358	-	-	-	-	43,673	46,358	2,685	5.8%
Human Resources	5,491	6,627	-	-	-	-	5,491	6,627	1,136	17.1%
Police	14,610	19,154	-	-	-	-	14,610	19,154	4,544	23.7%
General Counsel	9,182	10,720	-	-	2,143	2,800	11,325	13,520	2,195	16.2%
Finance	11,021	9,966	-	-	-	-	11,021	9,966	(1,055)	-10.6%
Communications	10,707	11,210	-	-	-	-	10,707	11,210	503	4.5%
Executive Office	7,216	5,259	-	-	-	-	7,216	5,259	(1,957)	-37.2%
Board Office	656	953	-	-	-	-	656	953	297	31.2%
FasTracks Service Increase	(15,187)	(15,187)	-	-	15,187	15,187	-	-	-	0.0%
Depreciation and Other Non-Departmental	32,419	50,236	172,460	151,247	15,065	20,183	219,944	221,666	1,722	0.8%
Total Operating Expenses	450,107	521,446	174,311	157,988	93,502	109,521	717,920	788,955	71,035	9.0%
OPERATING INCOME/(LOSS)	(423,009)	(481,673)	(174,187)	(157,988)	(79,098)	(94,168)	(676,294)	(733,829)	57,535	7.8%
NONOPERATING REVENUE (EXPENSES)										
Sales & Use Tax	337,563	346,165	78,684	130,655	146,358	100,121	562,605	576,941	(14,336)	-2.5%
Operating Grants	183,533	223,165	-	-	20,947	-	204,480	223,165	(18,685)	-8.4%
Investment Income	24,209	6,667	5,635	-	-	-	29,844	6,667	23,177	347.6%
Unrealized Gain/(Loss)	-	-	-	-	-	-	-	-	-	0.0%
Other Income	2,450	(1)	5,628	-	-	-	8,078	(1)	8,079	-807900.0%
Gain/(Loss) Capital Assets	(88)	-	(11,019)	-	-	-	(11,107)	-	(11,107)	0.0%
Interest Expense	(4,307)	(6,421)	(85,593)	(87,534)	-	-	(89,900)	(93,955)	4,055	4.3%
Net Nonoperating Revenue (Expense)	543,360	569,575	(6,665)	43,121	167,305	100,121	704,000	712,817	(8,817)	-1.2%
INCOME BEFORE CAPITAL GRANTS	120,351	87,902	(180,852)	(114,867)	88,207	5,953	27,706	(21,012)	48,718	-231.9%
Capital Grants and Local Contributions	1,963	17,200	(2,555)	-	-	-	(592)	17,200	(17,792)	-103.4%
INCREASE/(DECREASE) IN NET POSITION	\$ 122,314	\$ 105,102	\$ (183,407)	\$ (114,867)	\$ 88,207	\$ 5,953	\$ 27,114	\$ (3,812)	\$ 30,926	-811.3%
<i>Fare Recovery Ratio</i>							5.2%	6.3%	-1.1%	



REGIONAL TRANSPORTATION DISTRICT
1% SALES AND USE TAX REVENUE - SYSTEM WIDE
August 31, 2023
(In Thousands)

2023 ACTUAL VS. AMENDED BUDGET

	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023	Total Year To Date
Actual	\$ 61,699	\$ 62,664	\$ 74,144	\$ 67,856	\$ 71,792	\$ 74,716	\$ 74,016	\$ 75,719	\$ -	\$ -	\$ -	\$ -	\$ 562,606
Amended Budget	66,037	65,954	77,099	71,503	73,812	73,110	74,615	79,010	76,289	74,453	73,629	82,586	888,097
Favorable/(Unfavorable)	\$ (4,337)	\$ (3,290)	\$ (2,955)	\$ (3,647)	\$ (2,019)	\$ 1,606	\$ (599)	\$ (3,291)					
% Favorable/(Unfavorable) - Month	-6.6%	-5.0%	-3.8%	-5.1%	-2.7%	2.2%	-0.8%	-4.2%					
% Favorable/(Unfavorable) - YTD	-6.6%	-5.8%	-5.1%	-5.1%	-4.6%	-3.4%	-3.0%	-3.2%					

2023 VS. 2022 ACTUALS

Net Sales & Use Tax Received	January	February	March	April	May	June	July	August	September	October	November	December	Total
2023	\$ 61,699	\$ 62,664	\$ 74,144	\$ 67,856	\$ 71,792	\$ 74,716	\$ 74,016	\$ 75,719	\$ -	\$ -	\$ -	\$ -	\$ 562,606
2022	58,191	58,115	70,425	70,307	72,577	76,472	72,969	77,267	74,606	72,370	71,569	80,276	855,146
Change from to 2022	\$ 3,508	\$ 4,549	\$ 3,719	\$ (2,451)	\$ (785)	\$ (1,756)	\$ 1,047	\$ (1,548)					
% Increase/(Decrease) by Month vs. 2022	6.0%	7.8%	5.3%	-3.5%	-1.1%	-2.3%	1.4%	-2.0%					
% Increase YTD vs. 2022	6.0%	6.9%	6.3%	3.6%	2.6%	1.7%	1.6%	1.1%					

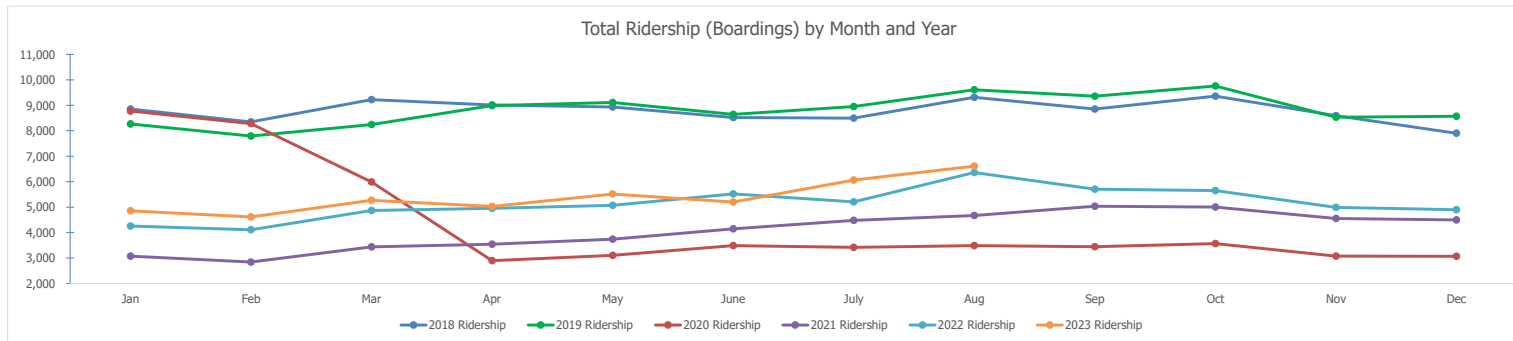


**REGIONAL TRANSPORTATION DISTRICT
RIDERSHIP (BOARDINGS) BY MONTH, YEAR AND MODE**

2023 RIDERSHIP/BOARDINGS (in Thousands)														YTD 2023	YTD 2022	Change	% Change
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec					
Fixed Route	2,945	2,760	3,133	2,991	3,341	3,023	3,637	4,156						25,985	22,219	3,766	16.9%
Flatiron Flyer	80	87	96	99	91	96	112	128						790	696	94	13.5%
FlexRide & Special Services	21	21	24	22	23	23	21	25						179	154	25	16.3%
Total Bus Service	3,046	2,867	3,253	3,111	3,456	3,142	3,769	4,309	-	-	-	-	-	26,954	23,069	3,885	16.8%
D Line	194	195	222	211	236	228	242	254						1,782	1,764	18	1.0%
E Line	284	280	323	318	290	282	308	259						2,344	2,648	(304)	-11.5%
H Line	205	204	233	242	246	165	169	163						1,626	1,597	29	1.8%
L Line	26	31	38	36	33	30	25	25						244	239	5	1.9%
R Line	79	78	94	44	44	88	103	120						651	739	(89)	-12.0%
W Line	210	203	243	221	252	267	307	315						2,017	2,018	(0)	0.0%
Total Light Rail	998	991	1,153	1,072	1,101	1,061	1,154	1,135	-	-	-	-	-	8,665	9,006	(341)	-3.8%
A Line	433	402	452	437	522	538	639	652						4,075	3,890	185	4.7%
B Line	10	10	11	13	13	17	17	15						107	104	2	2.3%
G Line	73	70	80	84	90	100	114	113						724	678	46	6.8%
N Line	86	74	85	88	90	103	113	115						753	644	109	16.9%
Total Commuter Rail	602	556	629	622	715	757	883	894	-	-	-	-	-	5,659	5,317	342	6.4%
Access-a-Ride	46	44	50	45	46	45	44	53						373	348	25	7.3%
Access-on-Demand	18	21	26	29	32	34	38	46						244	76	168	221.9%
Vanpool	11	10	11	12	11	11	11	10						86	77	9	12.2%
Total Revenue Service	4,722	4,488	5,123	4,891	5,361	5,049	5,899	6,447	-	-	-	-	-	41,981	37,892	4,089	10.8%
Mall Shuttle	135	127	143	140	155	149	166	163						1,179	2,463	(1,284)	-52.1%
MetroRide	-	-	-	-	-	-	-	-						-	-	-	0.0%
Total Non-Revenue Services	135	127	143	140	155	149	166	163	-	-	-	-	-	1,179	2,463	(1,284)	-52.1%
Total System	4,857	4,615	5,266	5,031	5,516	5,198	6,066	6,611	-	-	-	-	-	43,159	40,354	2,805	7.0%

2023 % Change from 2022 by Month	14.1%	12.2%	8.2%	1.5%	8.8%	-5.9%	16.4%	3.9%									7.0%
2023 % Change from 2021 by Month	57.8%	62.2%	53.2%	41.9%	47.4%	25.4%	35.3%	41.6%									44.1%
2023 % Change from 2020 by Month	-44.7%	-44.3%	-12.1%	73.5%	77.5%	48.9%	77.4%	89.5%									9.4%
2023 % Change from 2019 by Month	-41.3%	-40.8%	-36.1%	-44.0%	-39.5%	-39.8%	-32.2%	-31.2%									-38.0%

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2018 Ridership	8,849	8,348	9,220	9,009	8,931	8,519	8,496	9,314	8,850	9,360	8,591	7,901	105,388
2019 Ridership	8,270	7,792	8,244	8,986	9,111	8,640	8,952	9,609	9,358	9,759	8,534	8,568	105,824
2020 Ridership	8,775	8,281	5,991	2,899	3,107	3,492	3,419	3,488	3,448	3,572	3,075	3,070	52,617
2021 Ridership	3,078	2,845	3,438	3,546	3,742	4,146	4,482	4,669	5,036	5,001	4,553	4,497	49,033
2022 Ridership	4,258	4,112	4,868	4,956	5,070	5,522	5,209	6,360	5,708	5,650	4,993	4,897	61,603
2023 Ridership	4,857	4,615	5,266	5,031	5,516	5,198	6,066	6,611					43,159



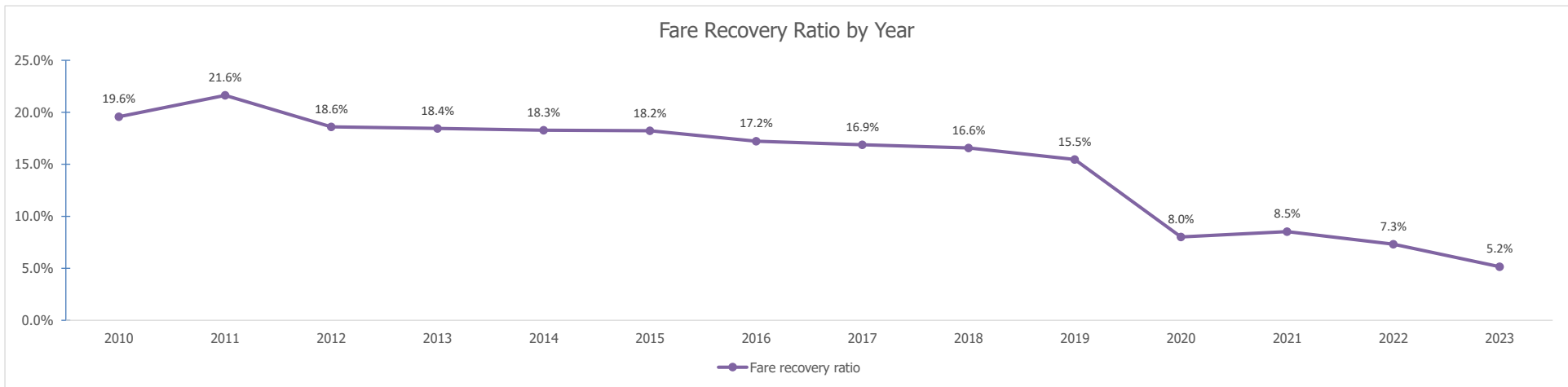
Note: The reported number of boardings for fixed route bus and rail is based on Automatic Passenger Counter data, using statistical methodologies that were approved by the Federal Transit Administration for the purpose of reporting monthly and annual data for the National Transit Database. The number of boardings is accurate to +/-10% at a 95% confidence level.





**REGIONAL TRANSPORTATION DISTRICT
FARE RECOVERY RATIO
August 31, 2023**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Fare revenue (in thousands)	97,942	108,497	112,929	117,841	120,497	120,530	134,622	140,217	143,231	154,390	76,265	78,923	75,292	37,017
Operating Expenses (in thousands)	500,287	501,611	607,277	638,737	659,102	661,355	781,611	830,534	864,158	998,031	951,508	925,110	1,028,747	717,920
Fare recovery ratio	19.6%	21.6%	18.6%	18.4%	18.3%	18.2%	17.2%	16.9%	16.6%	15.5%	8.0%	8.5%	7.3%	5.2%



Notes:

2020: COVID-19 significantly decreased ridership beginning in March 2020. Fares were suspended April-June 2020 and August 2022 was Zero Fare for Better Air.



**REGIONAL TRANSPORTATION DISTRICT
FASTRACKS INTERNAL SAVINGS ACCOUNT (FISA)**

(In Thousands)

2023 BUDGET

	Risk Level	Actual					2023 Budget	Estimated 2024-2028 MTFP	Estimated 2029-2030	Estimated 2031-2040	Total
		2013-2019	2020	2021	2022	2013-2022					
IDENTIFIED SOURCES:											
Limit Fastracks funding increases for bus and paratransit expansion to CPI	Medium	\$ 49,484	\$ 15,441	\$ 17,658	\$ 18,989	\$ 101,572	\$ 20,614	\$ 111,603	\$ 48,621	\$ 273,651	\$ 556,061
<u>Reduce Fastracks Minimum Unrestricted Fund Balance from \$150 million</u>	Medium	-	-	-	-	-	-	-	-	-	-
Reduce Fastracks Operating and Maintenance Fund Balance from 3 to 2 months	Medium	-	-	-	-	-	-	-	-	-	-
Defer the Union Pacific Railroad (UPRR) relocation for the SW Corridor Extension	Low	9,000	-	-	-	9,000	-	-	-	-	9,000
Achieve project underruns on Fastracks projects currently under contract ¹	Low	40,804	15,500	-	-	56,304	-	-	-	-	56,304
Sales and lease opportunities for all RTD properties ²	Low	14,078	601	-	-	14,679	-	-	-	-	14,679
Request local financial participation in projects above the current 2.5%	Low	22,179	-	-	-	22,179	-	-	-	-	22,179
Restore FISA drawdowns for operations between 2031-2040 ³	Low	-	-	-	-	-	-	16,601	-	-	16,601
Fastracks sales and use tax collections above adopted budget ⁴	Low	3,207	-	-	-	3,207	-	-	-	-	3,207
<u>Sales tax audit parity</u>	Low	-	-	-	-	-	-	-	-	-	-
Total Sources		138,752	31,542	17,658	18,989	206,941	20,614	128,204	48,621	273,651	678,031
IDENTIFIED USES:											
US36 Project draws ¹		(2,149)	(103)	(3,877)	-	(6,129)	-	-	(33,304)	-	(39,433)
North Metro Project draws		(22,338)	-	-	-	(22,338)	-	-	-	-	(22,338)
Southeast Rail Extension (SERE) Project draws		(22,179)	-	-	-	(22,179)	-	-	-	-	(22,179)
Debt service and operations funding ^{1,3}		(2)	-	-	-	(2)	-	(60,746)	-	-	(60,748)
2021/2022 Northwest Rail Study		-	-	(8,000)	-	(8,000)	-	-	-	-	(8,000)
Total Uses		(46,668)	(103)	(11,877)	-	(58,648)	-	(60,746)	(33,304)	-	(152,698)
Net Sources and Uses		\$ 92,084	\$ 31,439	\$ 5,781	\$ 18,989	\$ 148,293	\$ 20,614	\$ 67,458	\$ 15,317	\$ 273,651	\$ 525,333
Fastracks Internal Savings Account Balance		\$ 92,084	\$ 123,523	\$ 129,304	\$ 148,293	\$ 148,293	\$ 168,907	\$ 236,365	\$ 251,682	\$ 525,333	\$ 525,333

¹ Includes approved changes from 2020-2025 Midterm Financial Plan adopted in October 2019 and Long Range Plan adopted in October 2018, plus changes proposed in 2020 Amended Budget.

² Sale of Civic Center air rights for \$8,063 less \$2,500 cost of NAMS study - these are Base System funds; plus Fort Lupton property sale of \$4,096; plus Alameda property sale of \$5,140, plus Montbello property sale of \$601

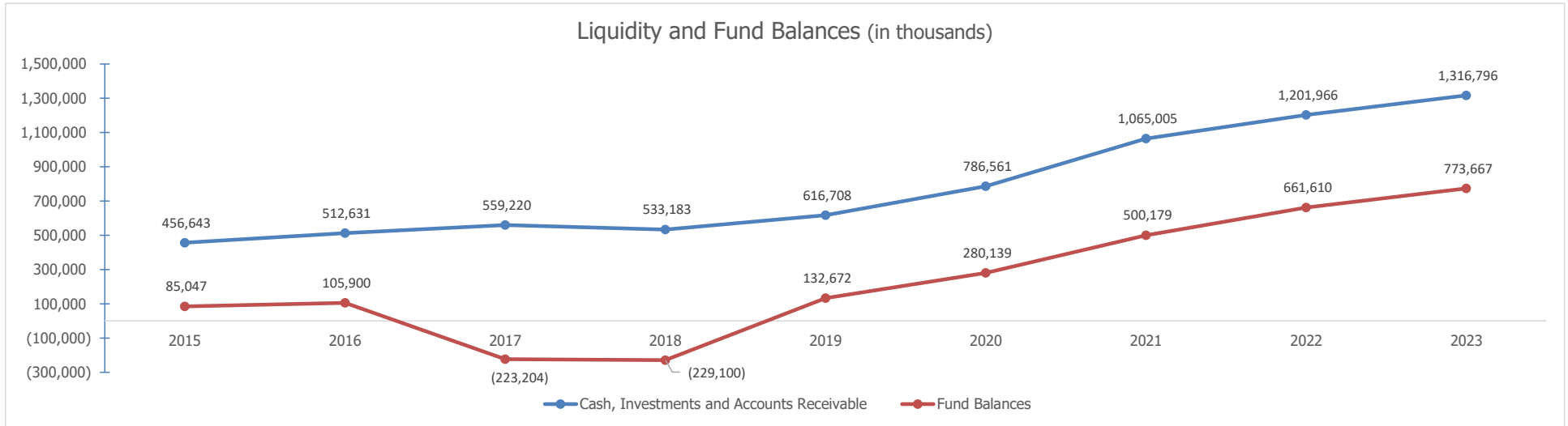
³ The Long Range Financial Plan adopted in 2018 restores funds drawn from the FISA for operations and debt service to the FISA to the extent of available funding in Fastracks.

⁴ The transfer of Fastracks sales and use tax revenues in excess of the annual adopted budget to the FISA was approved by the Board in October 2016.



**REGIONAL TRANSPORTATION DISTRICT
LIQUIDITY AND FUND BALANCES
August 31, 2023**
(In Thousands)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Cash, Investments and Accounts Receivable	456,643	512,631	559,220	533,183	616,708	786,561	1,065,005	1,201,966	1,316,796
Fund Balances	85,047	105,900	(223,204)	(229,100)	132,672	280,139	500,179	661,610	773,667



Note: Fund Balances exclude FasTracks "restricted" balances which are reserved only for FasTracks. 2022 includes a \$160m contribution to the ATU pension and \$90m paydown of the FT 2014 COPs when refinanced