

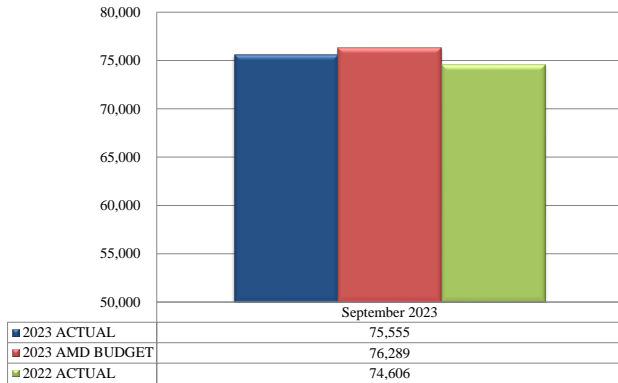
Unaudited Monthly Financial Statements - September 2023

SEPTEMBER 2023 ACTUAL vs. AMD BUDGET	YTD 2023 ACTUAL vs. AMD BUDGET	SEPTEMBER 2023 vs. 2022	YEAR TO DATE 2023 vs. 2022
S&U TAX -1.0% ↓	S&U TAX -2.9% ↓	S&U TAX 1.3% ↑	S&U TAX 1.1% ↑
RIDERSHIP 14.7% ↑	RIDERSHIP 6.9% ↑	RIDERSHIP 2.3% ↑	RIDERSHIP 6.4% ↑
FARE REVENUE 10.8% ↑	FARE REVENUE -21.2% ↓	FARE REVENUE -7.8% ↓	FARE REVENUE -17.6% ↓

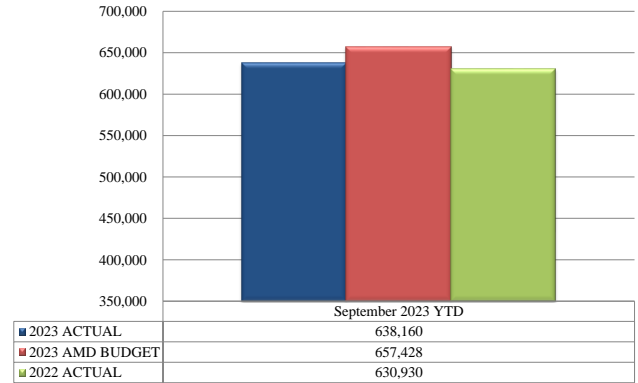
SALES AND USE TAX SEPTEMBER 2023

(In Thousands)	2023 ACTUAL	2023 AMD BUDGET	VARIANCE	VARIANCE %	2022 ACTUAL	VARIANCE TO 2022	VARIANCE % TO 2022
MONTH	75,555	76,289	(734)	-1.0%	74,606	949	1.3%
YTD	638,160	657,428	(19,268)	-2.9%	630,930	7,230	1.1%

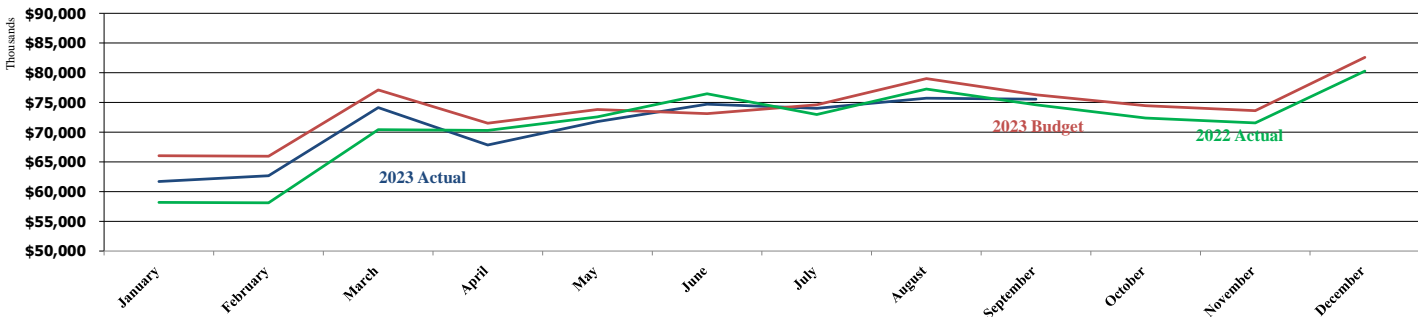
S&U TAX - SEP 2023
ACTUAL VS. AMD BUDGET



S&U TAX - YTD
ACTUAL VS. AMD BUDGET



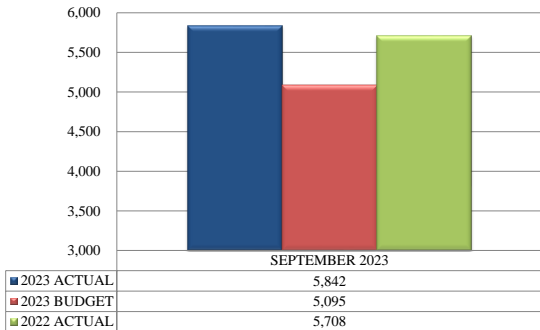
SALES AND USE TAX TRENDS



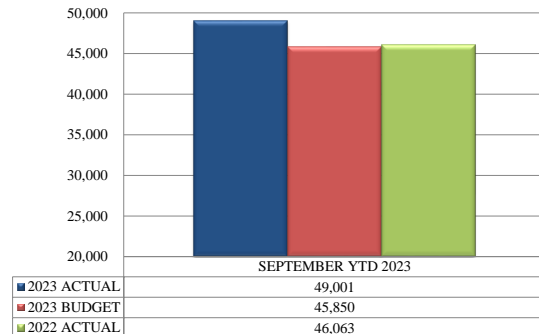
RIDERSHIP (BOARDINGS) SEPTEMBER 2023

<i>(In Thousands)</i>	2023 ACTUAL	2023 AMD BUDGET	VARIANCE	VARIANCE %	2022 ACTUAL	VARIANCE	VARIANCE % to 2022
MONTH	5,842	5,095	747	14.7%	5,708	134	2.3%
YEAR TO DATE	49,001	45,850	3,151	6.9%	46,063	2,938	6.4%

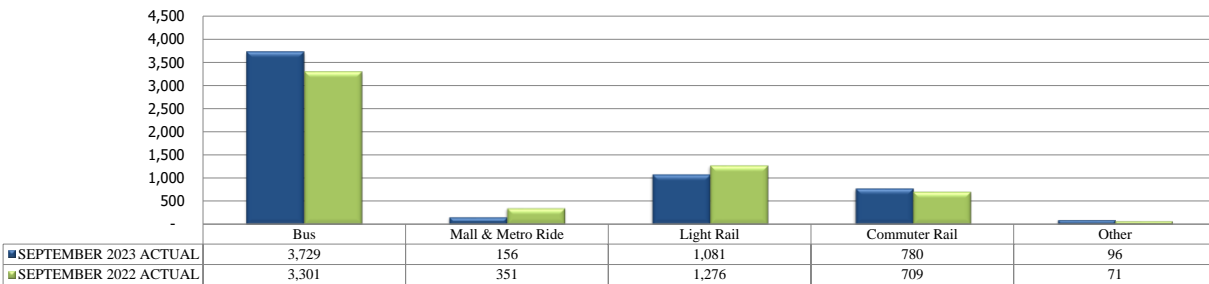
**RIDERSHIP - SEPTEMBER 2023
ACTUAL VS. AMD BUDGET**



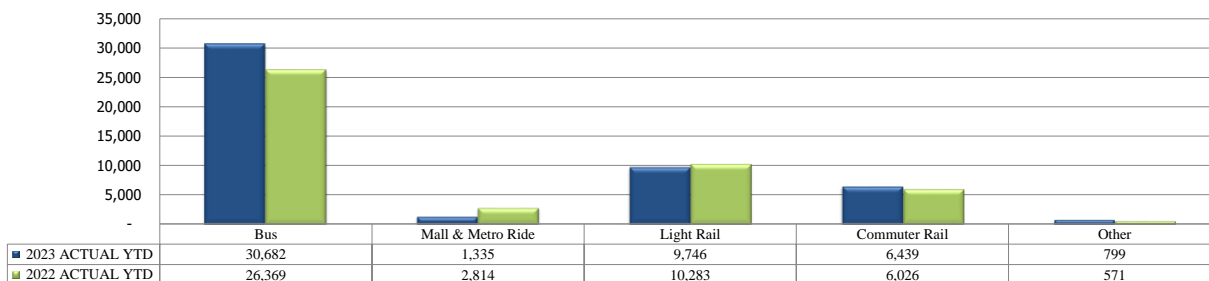
**RIDERSHIP - YTD
ACTUAL VS. AMD BUDGET**



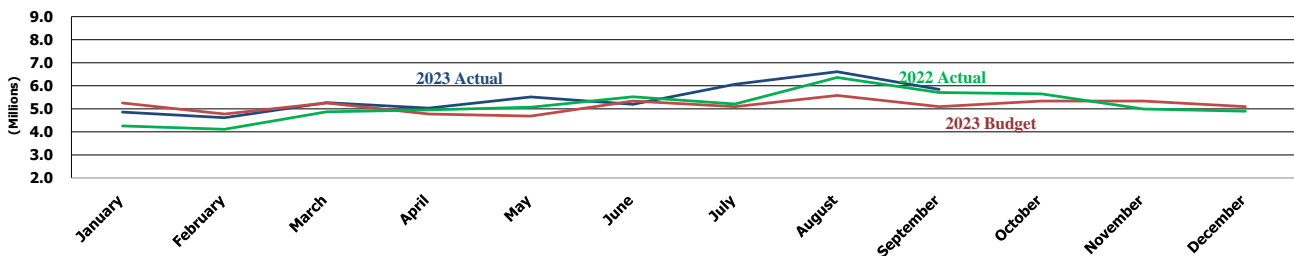
RIDERSHIP BY TYPE - SEPTEMBER 2023



RIDERSHIP BY TYPE - YTD



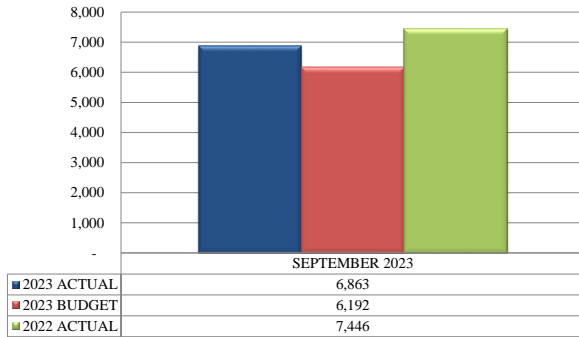
RIDERSHIP TRENDS



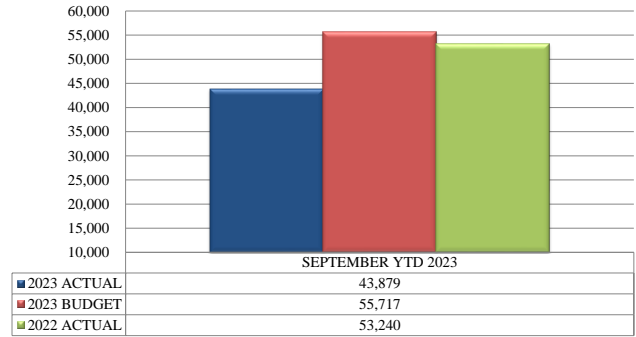
FARE REVENUE SEPTEMBER 2023

(In Thousands)	2023 ACTUAL	2023 AMD BUDGET	VARIANCE	VARIANCE %	2022 ACTUAL	VARIANCE	VARIANCE % to 2022
MONTH	6,863	6,192	671	10.8%	7,446	(583)	-7.8%
YEAR TO DATE	43,879	55,717	(11,838)	-21.2%	53,240	(9,361)	-17.6%

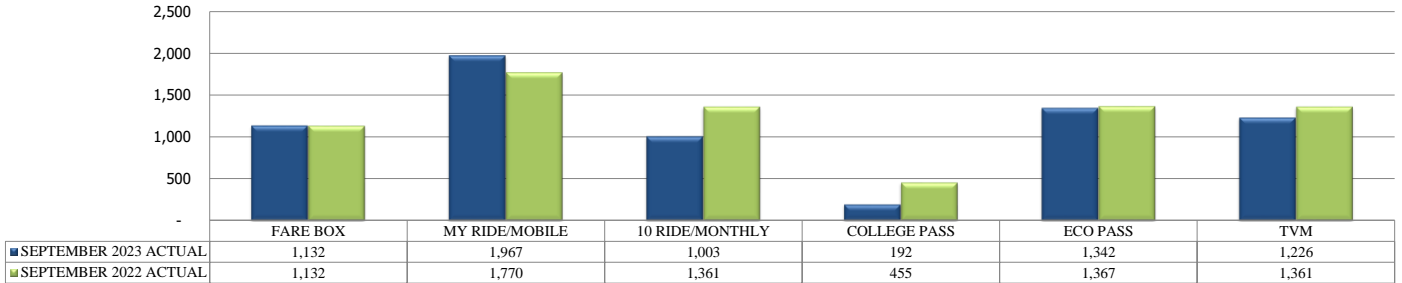
**FARE REVENUE - SEPTEMBER 2023
ACTUAL VS. AMD BUDGET**



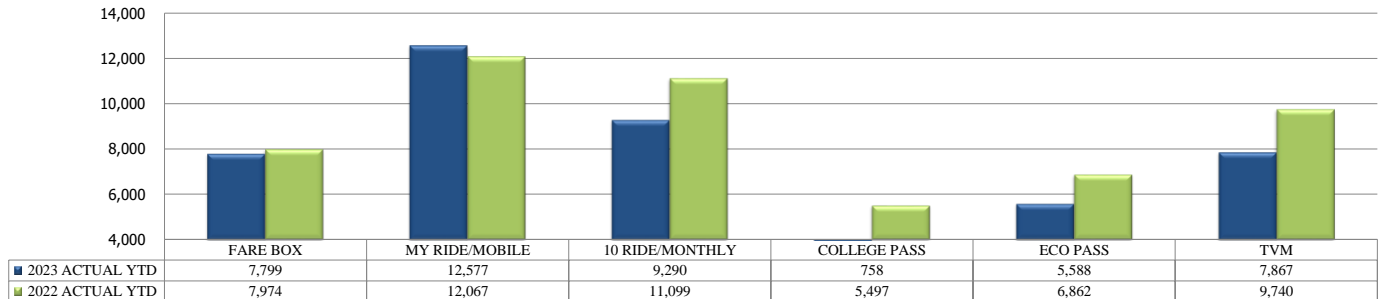
**FARE REVENUE - YTD
ACTUAL VS. AMD BUDGET**



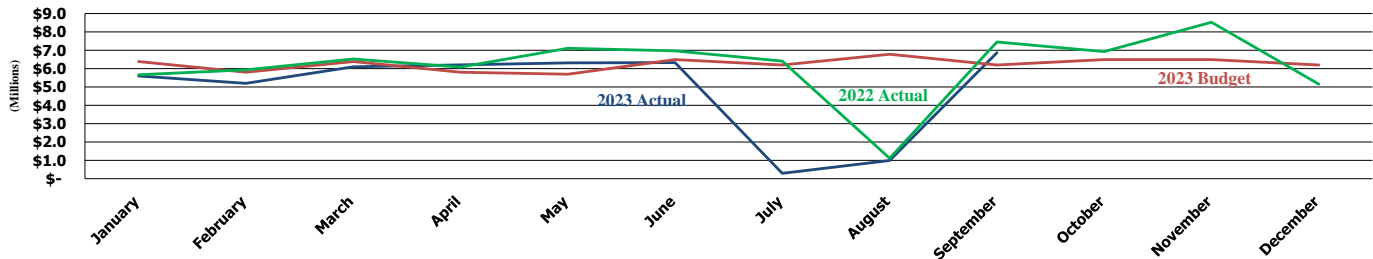
FARE REVENUE - SEPTEMBER 2023



FARE REVENUE - YTD



FARE REVENUE TRENDS



August 2022, and July 2023 were Zero Fare for Better Air during which no fares were collected.



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
SEPTEMBER 30, 2023
 (UNAUDITED)
 (In Thousands)

	2023 Base System	2023 FasTracks Project	2023 FasTracks Ops	2023 Combined	Dec 31, 2022 Combined	Change
ASSETS						
CURRENT ASSETS:						
Cash & Cash Equivalents	\$ 573,651	\$ 350,418	\$ 162,815	\$ 1,086,884	\$ 1,034,686	\$ 52,198
Receivables:						
Sales Taxes	90,764	60,509	-	151,273	151,846	(573)
Grants	84,895	-	-	84,895	7,794	77,101
Other (less allowance for doubtful accts)	14,231	1,487	-	15,718	15,149	569
Total Net Receivables	189,890	61,996	-	251,886	174,789	77,097
Inventory	40,414	-	-	40,414	39,332	1,082
Restricted Debt Service/Project Funds	35,743	65,171	-	100,914	62,143	38,771
Other Assets	10,643	1,903	1,308	13,854	7,884	5,970
TOTAL CURRENT ASSETS	850,341	479,488	164,123	1,493,952	1,318,834	175,118
NONCURRENT ASSETS:						
Capital Assets:						
Land	171,160	685,969	-	857,129	857,191	(62)
Land Improvements	1,316,825	4,582,086	-	5,898,911	5,878,968	19,943
Buildings	302,664	394,670	-	697,334	695,024	2,310
Revenue Earning Equipment	784,664	786,060	-	1,570,724	1,352,728	217,996
Shop, Maintenance & Other Equipment	204,779	8,059	-	212,838	411,105	(198,267)
Construction in Progress	73,203	(3)	-	73,200	71,346	1,854
Total Capital Assets	2,853,295	6,456,841	-	9,310,136	9,266,362	43,774
Accumulated Depreciation	(1,814,942)	(1,768,042)	(799)	(3,583,783)	(3,333,274)	(250,509)
Net Capital Assets	1,038,353	4,688,799	(799)	5,726,353	5,933,088	(206,735)
TABOR Reserves	9,626	12,170	-	21,796	21,490	306
Restricted Debt Service/Debt Service Reserves	30,690	23,690	-	54,380	54,610	(230)
Deposits and Long-term Receivables	86,801	-	-	86,801	86,796	5
TOTAL NONCURRENT ASSETS	1,165,470	4,724,659	(799)	5,889,330	6,095,984	(206,654)
TOTAL ASSETS	\$ 2,015,811	\$ 5,204,147	\$ 163,324	\$ 7,383,282	\$ 7,414,818	\$ (31,536)
DEFERRED OUTFLOW OF RESOURCES	\$ 202,405	\$ 20,002	\$ -	\$ 222,407	\$ 224,895	\$ (2,488)



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
SEPTEMBER 30, 2023
 (UNAUDITED)
 (In Thousands)

	2023 Base System	2023 FasTracks Project	2023 FasTracks Ops	2023 Combined	Dec 31, 2022 Combined	Change
LIABILITIES						
CURRENT LIABILITIES:						
Accounts & Contracts Payable	\$ 32,447	\$ 4,736	\$ 5,573	\$ 42,756	\$ 56,885	\$ (14,129)
Current Portion of Long Term Debt	49,880	26,068	-	75,948	74,198	1,750
Accrued Compensation	28,162	-	-	28,162	30,776	(2,614)
Accrued Interest Payable	3,106	40,584	-	43,690	17,234	26,456
Other	20,565	33,382	-	53,947	18,330	35,617
TOTAL CURRENT LIABILITIES	134,160	104,770	5,573	244,503	197,423	47,080
NONCURRENT LIABILITIES:						
Long Term Debt	220,131	2,624,801	-	2,844,932	2,943,227	(98,295)
Other Long-Term Liabilities	-	523,210	-	523,210	553,524	(30,314)
Net Pension Liability	279,156	-	-	279,156	279,156	-
TOTAL NONCURRENT LIABILITIES	499,287	3,148,011	-	3,647,298	3,775,907	(128,609)
TOTAL LIABILITIES	\$ 633,447	\$ 3,252,781	\$ 5,573	\$ 3,891,801	\$ 3,973,330	\$ (81,529)
DEFERRED INFLOW OF RESOURCES	\$ 102,925	\$ 10,213	\$ -	\$ 113,138	\$ 107,912	\$ 5,226
NET POSITION						
Net Investment in Capital Assets	\$ 824,941	\$ 1,520,730	\$ (799)	\$ 2,344,872	\$ 2,423,995	\$ (79,123)
Restricted - Debt Service, Projects and Deferrals	41,001	88,861	-	129,862	91,385	38,477
Restricted - TABOR Reserves	24,617	5,220	-	29,837	29,837	-
Restricted - FasTracks	-	177,437	-	177,437	216,395	(38,958)
FasTracks Internal Savings Account (FISA)	-	168,907	-	168,907	148,293	20,614
Board Appropriated Fund	51,616	-	-	51,616	39,115	12,501
Capital Replacement Fund	185,000	-	-	185,000	185,000	-
Operating Reserve	155,515	-	158,549	314,064	179,379	134,685
Unrestricted Fund	293,207	-	1	293,208	339,125	(45,917)
Net Pension Liability - Represented	(94,053)	-	-	(94,053)	(94,053)	-
TOTAL NET POSITION	\$ 1,481,844	\$ 1,961,155	\$ 157,751	\$ 3,600,750	\$ 3,558,471	\$ 42,279
TOTAL LIABILITIES & NET POSITION	\$ 2,115,291	\$ 5,213,936	\$ 163,324	\$ 7,492,551	\$ 7,531,801	\$ (39,250)

(1) 2022 includes a \$160m contribution to the ATU pension plan and a \$90m principal reduction payment for the refinancing of the 2014 COPs for \$274m in interest savings



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - COMBINED
SEPTEMBER 30, 2023
 (UNAUDITED)
 (In Thousands)

	YTD Base System Actual	YTD Base System Budget	YTD FasTracks Project Actual	YTD FasTracks Project Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Budget	YTD System Wide Actual	YTD System Wide Budget	\$ Favorable (Unfavorable)	% Favorable (Unfavorable)
OPERATING REVENUE:										
Passenger Fares	\$ 27,533	\$ 38,445	\$ -	\$ -	\$ 16,341	\$ 17,272	43,874	55,717	(11,843)	-21.3%
Advertising, Rent and Other	4,958	6,300	132	-	52	-	5,142	6,300	(1,158)	-18.4%
Total Operating Revenue	32,491	44,745	132	-	16,393	17,272	49,016	62,017	(13,001)	-21.0%
OPERATING EXPENSES										
Bus Operations	257,345	290,314	-	-	-	-	257,345	290,314	32,969	11.4%
Rail Operations	56,369	63,723	-	-	67,527	76,482	123,896	140,205	16,309	11.6%
Planning	4,357	9,034	(140)	140	-	-	4,217	9,174	4,957	54.0%
Capital Programs	40,236	59,505	2,322	7,412	1,383	3,609	43,941	70,526	26,585	37.7%
Administration	43,112	44,635	-	-	-	-	43,112	44,635	1,523	3.4%
Human Resources	6,273	7,432	-	-	-	-	6,273	7,432	1,159	15.6%
Police	16,628	21,485	-	-	-	-	16,628	21,485	4,857	22.6%
General Counsel	10,417	12,016	-	-	2,411	3,150	12,828	15,166	2,338	15.4%
Finance	12,321	11,118	-	-	-	-	12,321	11,118	(1,203)	-10.8%
Communications	12,049	12,601	-	-	-	-	12,049	12,601	552	4.4%
Executive Office	7,692	5,892	-	-	-	-	7,692	5,892	(1,800)	-30.5%
Board Office	730	1,070	-	-	-	-	730	1,070	340	31.8%
FasTracks Service Increase	(17,086)	(17,086)	-	-	17,086	17,086	-	-	-	0.0%
Depreciation and Other Non-Departmental	41,288	62,873	193,381	170,063	17,292	22,744	251,961	255,680	3,719	1.5%
Total Operating Expenses	491,731	584,612	195,563	177,615	105,699	123,071	792,993	885,298	92,305	10.4%
OPERATING INCOME/(LOSS)	(459,240)	(539,867)	(195,431)	(177,615)	(89,306)	(105,799)	(743,977)	(823,281)	79,304	9.6%
NONOPERATING REVENUE (EXPENSES)										
Sales & Use Tax	382,896	391,830	80,402	147,890	174,862	113,330	638,160	653,050	(14,890)	-2.3%
Operating Grants	189,085	251,061	-	-	20,947	-	210,032	251,061	(41,029)	-16.3%
Investment Income	27,565	7,500	6,076	-	-	-	33,641	7,500	26,141	348.5%
Unrealized Gain/(Loss)	207	-	346	-	-	-	553	-	553	0.0%
Other Income	2,592	(3)	5,408	-	-	-	8,000	(3)	8,003	-266766.7%
Gain/(Loss) Capital Assets	(267)	-	(11,019)	-	-	-	(11,286)	-	(11,286)	0.0%
Interest Expense	(5,340)	(7,224)	(94,899)	(98,476)	-	-	(100,239)	(105,700)	5,461	5.2%
Net Nonoperating Revenue (Expense)	596,738	643,164	(13,686)	49,414	195,809	113,330	778,861	805,908	(27,047)	-3.4%
INCOME BEFORE CAPITAL GRANTS	137,498	103,297	(209,117)	(128,201)	106,503	7,531	34,884	(17,373)	52,257	-300.8%
Capital Grants and Local Contributions	10,107	19,350	(2,700)	-	-	-	7,407	19,350	(11,943)	-61.7%
INCREASE/(DECREASE) IN NET POSITION	\$ 147,605	\$ 122,647	\$ (211,817)	\$ (128,201)	\$ 106,503	\$ 7,531	\$ 42,291	\$ 1,977	\$ 40,314	2039.2%
<i>Fare Recovery Ratio</i>							5.5%	6.3%	-0.8%	



REGIONAL TRANSPORTATION DISTRICT
1% SALES AND USE TAX REVENUE - SYSTEM WIDE
September 30, 2023
(In Thousands)

2023 ACTUAL VS. AMENDED BUDGET

	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023	Total Year To Date
Actual	\$ 61,699	\$ 62,664	\$ 74,144	\$ 67,856	\$ 71,792	\$ 74,716	\$ 74,016	\$ 75,719	\$ 75,555	\$ -	\$ -	\$ -	\$ 638,160
Amended Budget	66,037	65,954	77,099	71,503	73,812	73,110	74,615	79,010	76,289	74,453	73,629	82,586	888,097
Favorable/(Unfavorable)	\$ (4,337)	\$ (3,290)	\$ (2,955)	\$ (3,647)	\$ (2,019)	\$ 1,606	\$ (599)	\$ (3,291)	\$ (734)				
% Favorable/(Unfavorable) - Month	-6.6%	-5.0%	-3.8%	-5.1%	-2.7%	2.2%	-0.8%	-4.2%	-1.0%				
% Favorable/(Unfavorable) - YTD	-6.6%	-5.8%	-5.1%	-5.1%	-4.6%	-3.4%	-3.0%	-3.2%	-2.9%				

2023 VS. 2022 ACTUALS

	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023	Total
Net Sales & Use Tax Received 2023	\$ 61,699	\$ 62,664	\$ 74,144	\$ 67,856	\$ 71,792	\$ 74,716	\$ 74,016	\$ 75,719	\$ 75,555	\$ -	\$ -	\$ -	\$ 638,160
2022	58,191	58,115	70,425	70,307	72,577	76,472	72,969	77,267	74,606	72,370	71,569	80,276	855,146
Change from to 2022	\$ 3,508	\$ 4,549	\$ 3,719	\$ (2,451)	\$ (785)	\$ (1,756)	\$ 1,047	\$ (1,548)	\$ 948				
% Increase/(Decrease) by Month vs. 2022	6.0%	7.8%	5.3%	-3.5%	-1.1%	-2.3%	1.4%	-2.0%	1.3%				
% Increase YTD vs. 2022	6.0%	6.9%	6.3%	3.6%	2.6%	1.7%	1.6%	1.1%	1.1%				

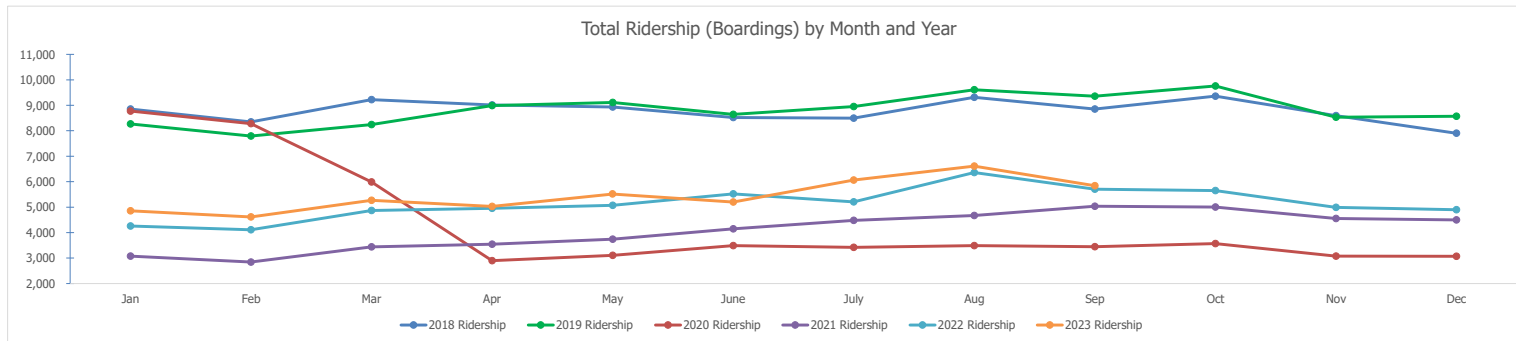


**REGIONAL TRANSPORTATION DISTRICT
RIDERSHIP (BOARDINGS) BY MONTH, YEAR AND MODE**

2023 RIDERSHIP/BOARDINGS (in Thousands)																
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	YTD 2023	YTD 2022	Change	% Change
Fixed Route	2,945	2,760	3,133	2,991	3,341	3,023	3,637	4,156	3,585				29,571	25,390	4,180	16.5%
Flatiron Flyer	80	87	96	99	91	96	112	128	122				912	804	108	13.5%
FlexRide & Special Services	21	21	24	22	23	23	21	25	21				200	175	25	14.0%
Total Bus Service	3,046	2,867	3,253	3,111	3,456	3,142	3,769	4,309	3,729				30,682	26,369	4,313	16.4%
D Line	194	195	222	211	236	228	242	254	247				2,030	2,019	10	0.5%
E Line	284	280	323	318	290	282	308	259	234				2,579	3,013	(435)	-14.4%
H Line	205	204	233	242	246	165	169	163	167				1,793	1,837	(44)	-2.4%
L Line	26	31	38	36	33	30	25	25	24				268	270	(2)	-0.8%
R Line	79	78	94	44	44	88	103	120	105				756	845	(88)	-10.5%
W Line	210	203	243	221	252	267	307	315	303				2,321	2,298	22	1.0%
Total Light Rail	998	991	1,153	1,072	1,101	1,061	1,154	1,135	1,081				9,746	10,283	(536)	-5.2%
A Line	433	402	452	437	522	538	639	652	545				4,620	4,389	231	5.3%
B Line	10	10	11	13	13	17	17	15	14				121	118	3	2.6%
G Line	73	70	80	84	90	100	114	113	105				829	776	53	6.8%
N Line	86	74	85	88	90	103	113	115	116				869	743	126	17.0%
Total Commuter Rail	602	556	629	622	715	757	883	894	780				6,439	6,026	413	6.9%
Access-a-Ride	46	44	50	45	46	45	44	53	43				416	394	21	5.4%
Access-on-Demand	18	21	26	29	32	34	38	46	42				286	90	196	218.6%
Vanpool	11	10	11	12	11	11	11	10	11				97	87	10	11.3%
Total Revenue Service	4,722	4,488	5,123	4,891	5,361	5,049	5,899	6,447	5,686				47,667	43,249	4,418	10.2%
Mall Shuttle	135	127	143	140	155	149	166	163	156				1,335	2,814	(1,479)	-52.6%
MetroRide	-	-	-	-	-	-	-	-	-				-	-	-	0.0%
Total Non-Revenue Services	135	127	143	140	155	149	166	163	156				1,335	2,814	(1,479)	-52.6%
Total System	4,857	4,615	5,266	5,031	5,516	5,198	6,066	6,611	5,842				49,001	46,063	2,939	6.4%

2023 % Change from 2022 by Month	14.1%	12.2%	8.2%	1.5%	8.8%	-5.9%	16.4%	3.9%	2.3%				6.4%
2023 % Change from 2021 by Month	57.8%	62.2%	53.2%	41.9%	47.4%	25.4%	35.3%	41.6%	16.0%				40.1%
2023 % Change from 2020 by Month	-44.7%	-44.3%	-12.1%	73.5%	77.5%	48.9%	77.4%	89.5%	69.4%				14.2%
2023 % Change from 2019 by Month	-41.3%	-40.8%	-36.1%	-44.0%	-39.5%	-39.8%	-32.2%	-31.2%	-37.6%				-37.9%

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2018 Ridership	8,849	8,348	9,220	9,009	8,931	8,519	8,496	9,314	8,850	9,360	8,591	7,901	105,388
2019 Ridership	8,270	7,792	8,244	8,986	9,111	8,640	8,952	9,609	9,358	9,759	8,534	8,568	105,824
2020 Ridership	8,775	8,281	5,991	2,899	3,107	3,492	3,419	3,488	3,448	3,572	3,075	3,070	52,617
2021 Ridership	3,078	2,845	3,438	3,546	3,742	4,146	4,482	4,669	5,036	5,001	4,553	4,497	49,033
2022 Ridership	4,258	4,112	4,868	4,956	5,070	5,522	5,209	6,360	5,708	5,650	4,993	4,897	61,603
2023 Ridership	4,857	4,615	5,266	5,031	5,516	5,198	6,066	6,611	5,842				49,001



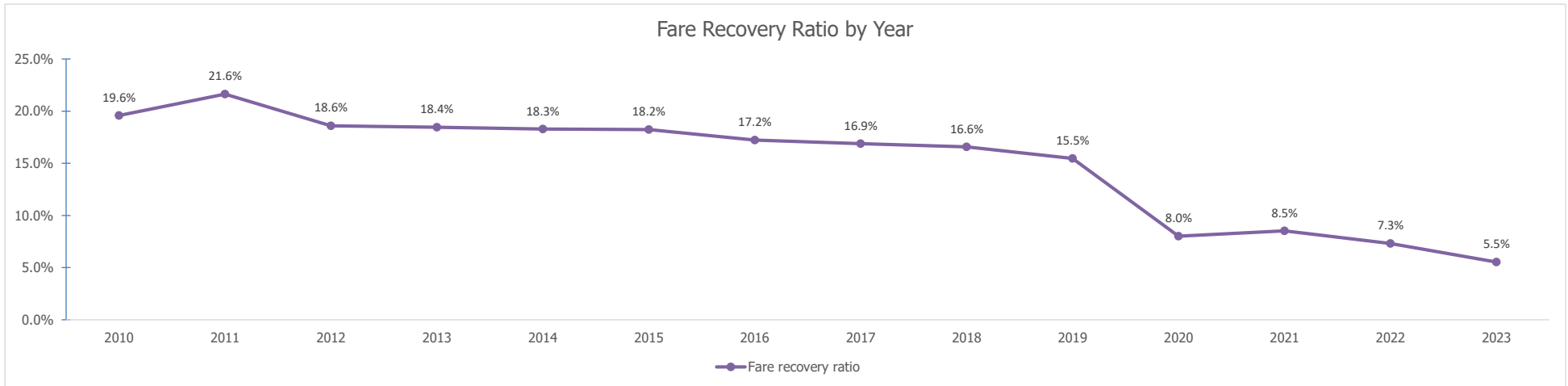
Note: The reported number of boardings for fixed route bus and rail is based on Automatic Passenger Counter data, using statistical methodologies that were approved by the Federal Transit Administration for the purpose of reporting monthly and annual data for the National Transit Database. The number of boardings is accurate to +/-10% at a 95% confidence level.





**REGIONAL TRANSPORTATION DISTRICT
FARE RECOVERY RATIO
September 30, 2023**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Fare revenue (in thousands)	97,942	108,497	112,929	117,841	120,497	120,530	134,622	140,217	143,231	154,390	76,265	78,923	75,292	43,874
Operating Expenses (in thousands)	500,287	501,611	607,277	638,737	659,102	661,355	781,611	830,534	864,158	998,031	951,508	925,110	1,028,747	792,993
Fare recovery ratio	19.6%	21.6%	18.6%	18.4%	18.3%	18.2%	17.2%	16.9%	16.6%	15.5%	8.0%	8.5%	7.3%	5.5%



Notes:

COVID-19 significantly decreased ridership beginning in March 2020. Fares were suspended April-June 2020, August 2022 and July and August 2023 were Zero Fare for Better Air.



**REGIONAL TRANSPORTATION DISTRICT
FASTRACKS INTERNAL SAVINGS ACCOUNT (FISA)**
(In Thousands)

2023 BUDGET

	Risk Level	Actual					2023 Budget	Estimated 2024-2028 MTFP	Estimated 2029-2030	Estimated 2031-2040	Total
		2013-2019	2020	2021	2022	2013-2022					
IDENTIFIED SOURCES:											
Limit Fastracks funding increases for bus and paratransit expansion to CPI	Medium	\$ 49,484	\$ 15,441	\$ 17,658	\$ 18,989	\$ 101,572	\$ 20,614	\$ 111,603	\$ 48,621	\$ 273,651	\$ 556,061
Reduce Fastracks Minimum Unrestricted Fund Balance from \$150 million	Medium	-	-	-	-	-	-	-	-	-	-
Reduce Fastracks Operating and Maintenance Fund Balance from 3 to 2 months	Medium	-	-	-	-	-	-	-	-	-	-
Defer the Union Pacific Railroad (UPRR) relocation for the SW Corridor Extension	Low	9,000	-	-	-	9,000	-	-	-	-	9,000
Achieve project underruns on Fastracks projects currently under contract ¹	Low	40,804	15,500	-	-	56,304	-	-	-	-	56,304
Sales and lease opportunities for all RTD properties ²	Low	14,078	601	-	-	14,679	-	-	-	-	14,679
Request local financial participation in projects above the current 2.5%	Low	22,179	-	-	-	22,179	-	-	-	-	22,179
Restore FISA drawdowns for operations between 2031-2040 ³	Low	-	-	-	-	-	-	16,601	-	-	16,601
Fastracks sales and use tax collections above adopted budget ⁴	Low	3,207	-	-	-	3,207	-	-	-	-	3,207
Sales tax audit parity	Low	-	-	-	-	-	-	-	-	-	-
Total Sources		138,752	31,542	17,658	18,989	206,941	20,614	128,204	48,621	273,651	678,031
IDENTIFIED USES:											
US36 Project draws ¹		(2,149)	(103)	(3,877)	-	(6,129)	-	-	(33,304)	-	(39,433)
North Metro Project draws		(22,338)	-	-	-	(22,338)	-	-	-	-	(22,338)
Southeast Rail Extension (SERE) Project draws		(22,179)	-	-	-	(22,179)	-	-	-	-	(22,179)
Debt service and operations funding ^{1,3}		(2)	-	-	-	(2)	-	(60,746)	-	-	(60,748)
2021/2022 Northwest Rail Study		-	-	(8,000)	-	(8,000)	-	-	-	-	(8,000)
Total Uses		(46,668)	(103)	(11,877)	-	(58,648)	-	(60,746)	(33,304)	-	(152,698)
Net Sources and Uses		\$ 92,084	\$ 31,439	\$ 5,781	\$ 18,989	\$ 148,293	\$ 20,614	\$ 67,458	\$ 15,317	\$ 273,651	\$ 525,333
Fastracks Internal Savings Account Balance		\$ 92,084	\$ 123,523	\$ 129,304	\$ 148,293	\$ 148,293	\$ 168,907	\$ 236,365	\$ 251,682	\$ 525,333	\$ 525,333

¹ Includes approved changes from 2020-2025 Midterm Financial Plan adopted in October 2019 and Long Range Plan adopted in October 2018, plus changes proposed in 2020 Amended Budget.

² Sale of Civic Center air rights for \$8,063 less \$2,500 cost of NAMS study - these are Base System funds; plus Fort Lupton property sale of \$4,096; plus Alameda property sale of \$5,140, plus Montbello property sale of \$601

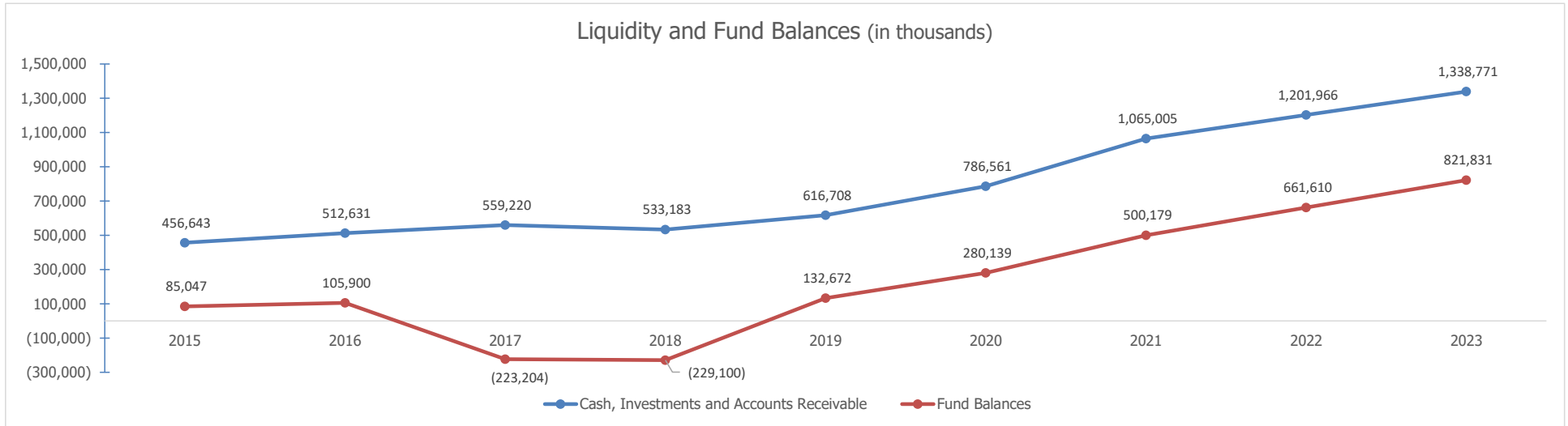
³ The Long Range Financial Plan adopted in 2018 restores funds drawn from the FISA for operations and debt service to the FISA to the extent of available funding in Fastracks.

⁴ The transfer of Fastracks sales and use tax revenues in excess of the annual adopted budget to the FISA was approved by the Board in October 2016.



**REGIONAL TRANSPORTATION DISTRICT
LIQUIDITY AND FUND BALANCES
September 30, 2023**
(In Thousands)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Cash, Investments and Accounts Receivable	456,643	512,631	559,220	533,183	616,708	786,561	1,065,005	1,201,966	1,338,771
Fund Balances	85,047	105,900	(223,204)	(229,100)	132,672	280,139	500,179	661,610	821,831



Note: Fund Balances exclude FasTracks "restricted" balances which are reserved only for FasTracks. 2022 includes a \$160m contribution to the ATU pension and \$90m paydown of the FT 2014 COPs when refinanced