

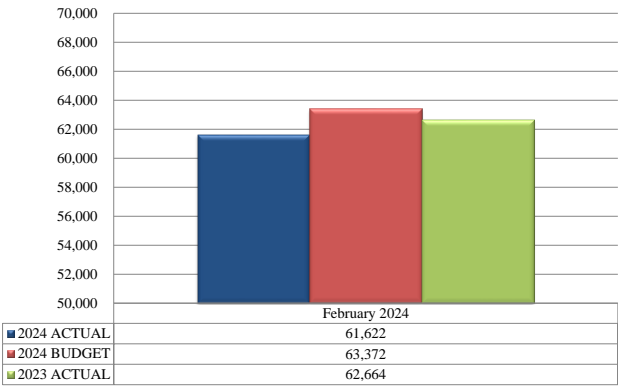
Unaudited Monthly Financial Statements - February 2024

FEBRUARY 2024 ACTUAL vs. BUDGET		YTD 2024 ACTUAL vs. BUDGET		FEBRUARY 2024 vs. 2023		YEAR TO DATE 2024 vs. 2023	
S&U TAX -2.8%	↓	S&U TAX -1.6%	↓	S&U TAX -1.7%	↓	S&U TAX 0.3%	↑
RIDERSHIP 0.1%	↑	RIDERSHIP -2.9%	↓	RIDERSHIP 16.2%	↑	RIDERSHIP 14.8%	↑
FARE REVENUE -2.5%	↓	FARE REVENUE -15.9%	↓	FARE REVENUE -8.0%	↓	FARE REVENUE -17.9%	↓

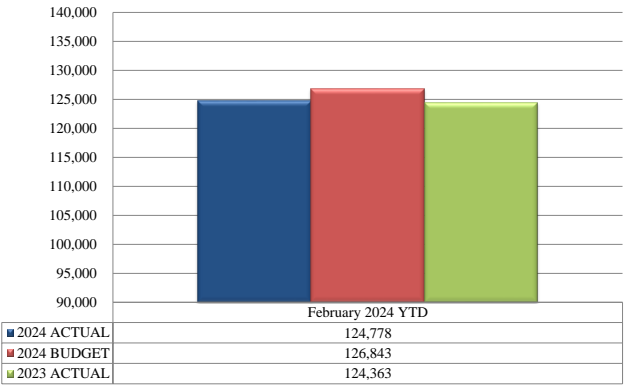
SALES AND USE TAX
FEBRUARY 2024

(In Thousands)	2024 ACTUAL	2024 BUDGET	VARIANCE	VARIANCE %	2023 ACTUAL	VARIANCE TO 2022	VARIANCE %
MONTH	61,622	63,372	(1,750)	-2.8%	62,664	(1,042)	-1.7%
YTD	124,778	126,843	(2,065)	-1.6%	124,363	415	0.3%

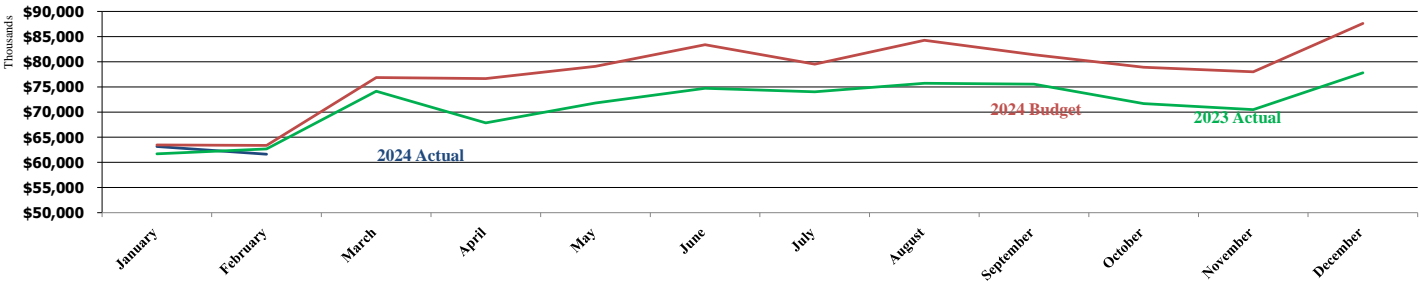
S&U TAX - FEBRUARY 2024
ACTUAL VS. BUDGET



S&U TAX - YTD
ACTUAL VS. BUDGET



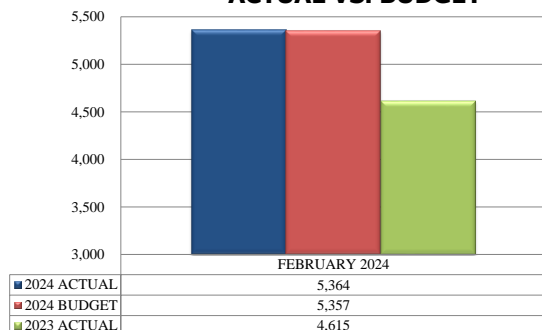
SALES AND USE TAX TRENDS



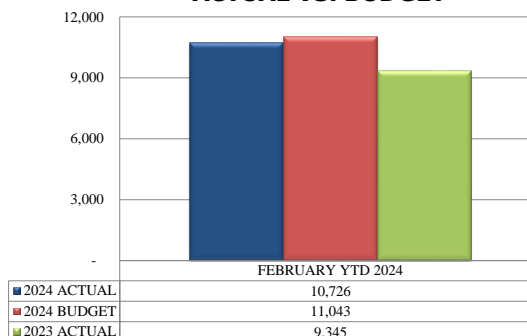
RIDERSHIP (BOARDINGS) FEBRUARY 2024

(In Thousands)	2024 ACTUAL	2024 BUDGET	VARIANCE	VARIANCE %	2023 ACTUAL	VARIANCE	VARIANCE % to 2023
MONTH	5,364	5,357	7	0.1%	4,615	749	16.2%
YEAR TO DATE	10,726	11,043	(317)	-2.9%	9,345	1,381	14.8%

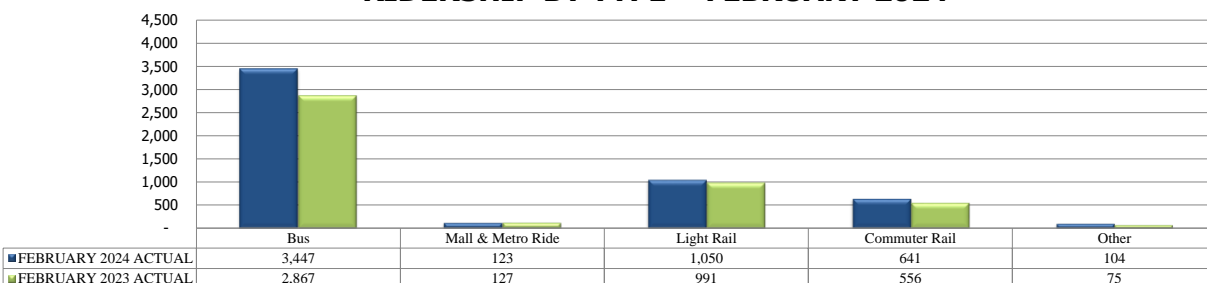
**RIDERSHIP - FEBRUARY 2024
ACTUAL VS. BUDGET**



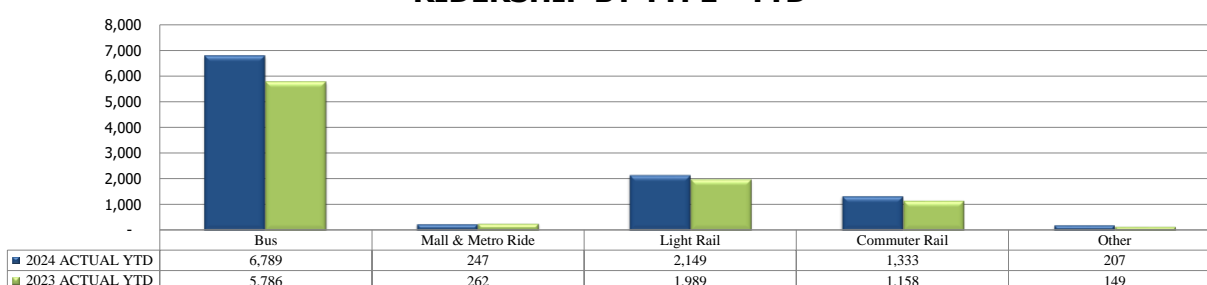
**RIDERSHIP - YTD
ACTUAL VS. BUDGET**



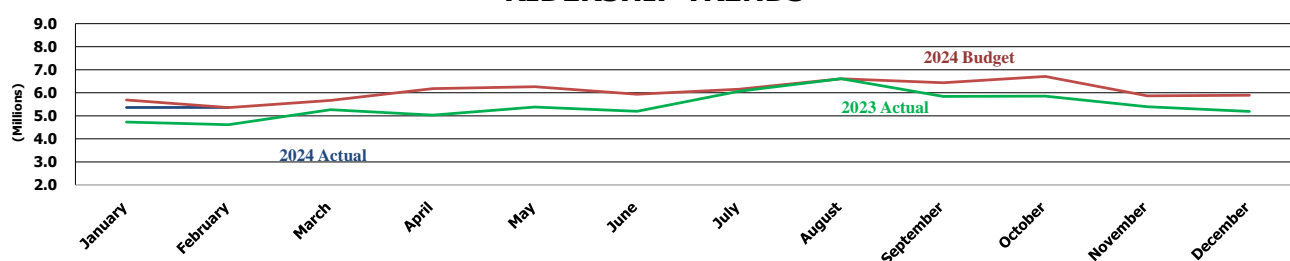
RIDERSHIP BY TYPE - FEBRUARY 2024



RIDERSHIP BY TYPE - YTD



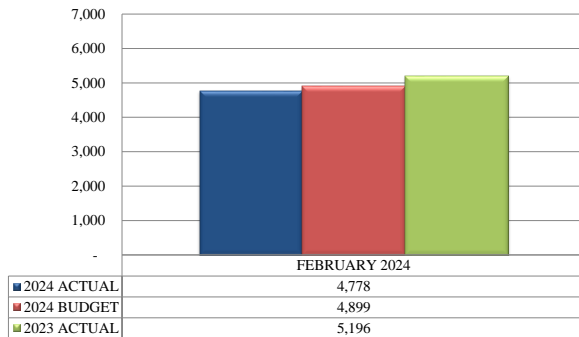
RIDERSHIP TRENDS



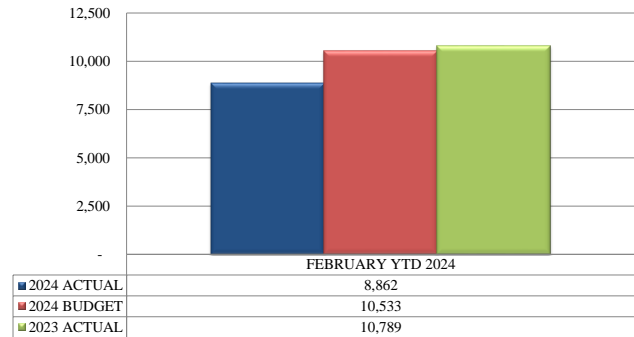
FARE REVENUE FEBRUARY 2024

(In Thousands)	2024 ACTUAL	2024 BUDGET	VARIANCE	VARIANCE %	2023 ACTUAL	VARIANCE	VARIANCE % to 2023
MONTH	4,778	4,899	(121)	-2.5%	5,196	(418)	-8.0%
YEAR TO DATE	8,862	10,533	(1,670)	-15.9%	10,789	(1,927)	-17.9%

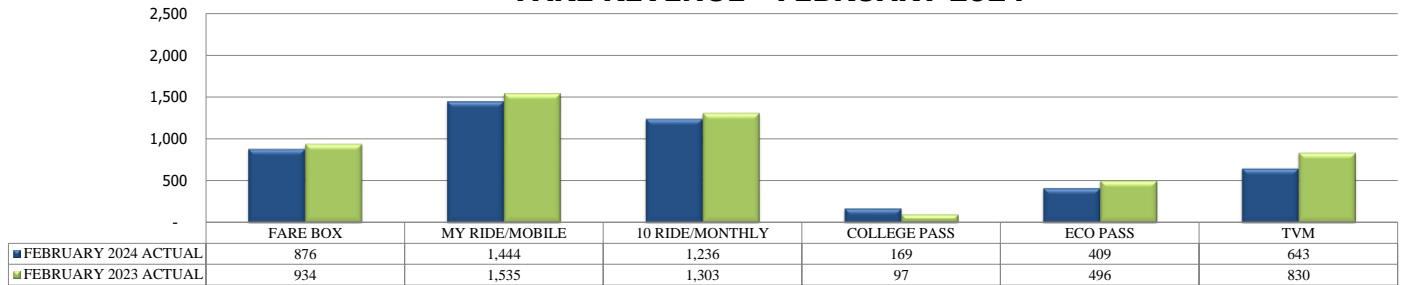
**FARE REVENUE - FEBRUARY 2024
ACTUAL VS. BUDGET**



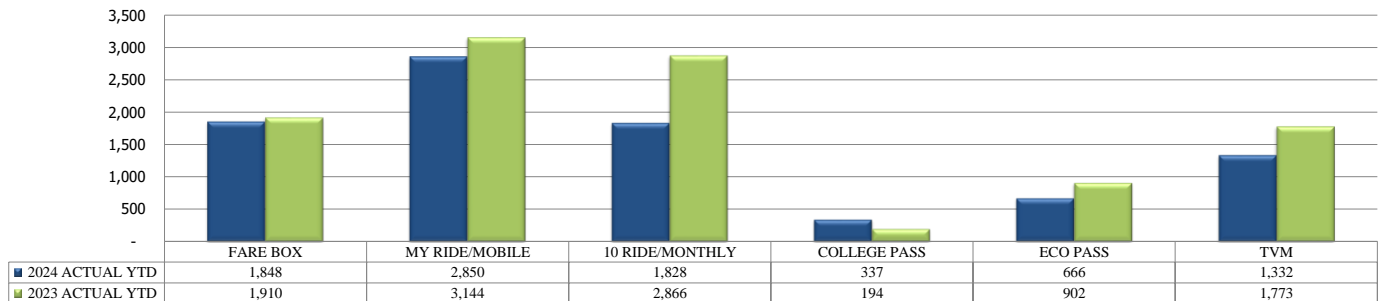
**FARE REVENUE - YTD
ACTUAL VS. BUDGET**



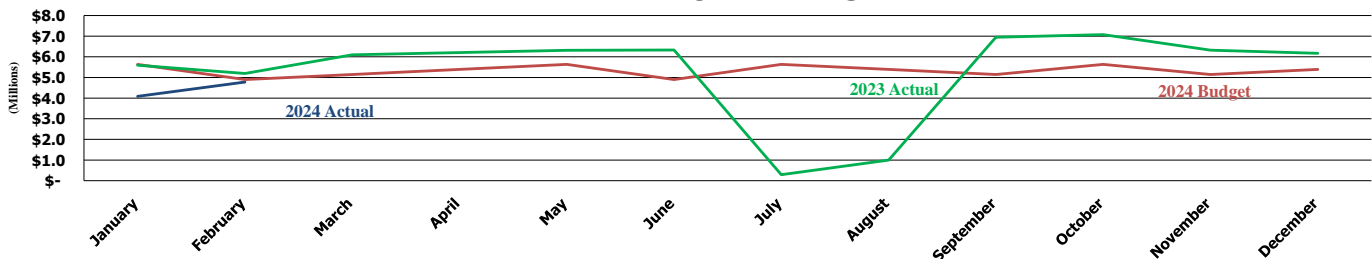
FARE REVENUE - FEBRUARY 2024



FARE REVENUE - YTD



FARE REVENUE TRENDS



August and July 2023 were Zero Fare for Better Air during which no fares were collected and RTD received grant funding of \$13,895



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
FEBRUARY 29, 2024
(UNAUDITED)
(In Thousands)

	2024 Base System	2024 FasTracks Project	2024 FasTracks Ops	2024 Combined	Dec 31, 2023 Combined	Change
ASSETS						
CURRENT ASSETS:						
Cash & Cash Equivalents	\$ 588,904	\$ 510,917	\$ 47,837	\$ 1,147,658	\$ 1,144,970	\$ 2,688
Receivables:						
Sales Taxes	75,891	50,594	-	126,485	148,286	(21,801)
Grants	40,005	-	-	40,005	40,948	(943)
Other (less allowance for doubtful accts)	12,904	1,063	-	13,967	15,841	(1,874)
Total Net Receivables	128,800	51,657	-	180,457	205,075	(24,618)
Inventory	41,204	-	-	41,204	40,788	416
Restricted Debt Service/Project Funds	31,564	53,718	-	85,282	64,797	20,485
Other Assets	12,829	18,649	3,129	34,607	26,280	8,327
TOTAL CURRENT ASSETS	803,301	634,941	50,966	1,489,208	1,481,910	7,298
NONCURRENT ASSETS:						
Capital Assets:						
Land	171,160	685,969	-	857,129	857,129	-
Land Improvements	1,317,829	4,587,369	-	5,905,198	5,904,988	210
Buildings	302,728	393,985	-	696,713	696,713	-
Revenue Earning Equipment	812,543	785,999	-	1,598,542	1,374,426	224,116
Shop, Maintenance & Other Equipment	207,124	7,937	-	215,061	415,005	(199,944)
Construction in Progress	51,519	9,718	-	61,237	81,041	(19,804)
Total Capital Assets	2,862,903	6,470,977	-	9,333,880	9,329,302	4,578
Accumulated Depreciation	(1,846,548)	(1,864,135)	(1,181)	(3,711,864)	(3,656,228)	(55,636)
Net Capital Assets	1,016,355	4,606,842	(1,181)	5,622,016	5,673,074	(51,058)
TABOR Reserves	9,968	12,603	-	22,571	22,483	88
Restricted Debt Service/Debt Service Reserves	5,965	24,430	-	30,395	32,455	(2,060)
Deposits and Long-term Receivables	105,603	-	-	105,603	105,609	(6)
TOTAL NONCURRENT ASSETS	1,137,891	4,643,875	(1,181)	5,780,585	5,833,621	(53,036)
TOTAL ASSETS	\$ 1,941,192	\$ 5,278,816	\$ 49,785	\$ 7,269,793	\$ 7,315,531	\$ (45,738)
DEFERRED OUTFLOW OF RESOURCES	\$ 93,680	\$ 18,844	\$ -	\$ 112,524	\$ 112,980	\$ (456)



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
FEBRUARY 29, 2024
(UNAUDITED)
(In Thousands)

	2024 Base System	2024 FasTracks Project	2024 FasTracks Ops	2024 Combined	Dec 31, 2023 Combined	Change
LIABILITIES						
CURRENT LIABILITIES:						
Accounts & Contracts Payable	\$ 43,796	\$ 12,698	\$ 5,573	\$ 62,067	\$ 57,101	\$ 4,966
Current Portion of Long Term Debt	44,642	25,848	-	70,490	70,491	(1)
Accrued Compensation	32,087	-	-	32,087	34,166	(2,079)
Accrued Interest Payable	1,791	34,178	-	35,969	17,133	18,836
Other	25,141	1,884	-	27,025	19,185	7,840
TOTAL CURRENT LIABILITIES	147,457	74,608	5,573	227,638	198,076	29,562
NONCURRENT LIABILITIES:						
Long Term Debt	209,470	2,602,344	-	2,811,814	2,813,785	(1,971)
Other Long-Term Liabilities	-	510,284	-	510,284	553,524	(43,240)
Net Pension Liability	227,392	-	-	227,392	279,156	(51,764)
TOTAL NONCURRENT LIABILITIES	436,862	3,112,628	-	3,549,490	3,646,465	(96,975)
TOTAL LIABILITIES	\$ 584,319	\$ 3,187,236	\$ 5,573	\$ 3,777,128	\$ 3,844,541	\$ (67,413)
DEFERRED INFLOW OF RESOURCES	\$ 58,759	\$ 41,818	\$ -	\$ 100,577	\$ 55,982	\$ 44,595
NET POSITION						
Net Investment in Capital Assets	\$ 837,399	\$ 1,465,519	\$ (1,168)	\$ 2,301,750	\$ 2,348,553	\$ (46,803)
Restricted - Debt Service, Projects and Deferrals	9,957	78,138	-	88,095	71,448	16,647
Restricted - TABOR Reserves	25,964	11,785	-	37,749	29,837	7,912
Restricted - FasTracks	-	323,065	-	323,065	362,852	(39,787)
FasTracks Internal Savings Account (FISA)	-	190,099	-	190,099	168,907	21,192
Capital Replacement Fund	185,000	-	-	185,000	185,000	-
Operating Reserve	211,821	-	45,380	257,201	196,469	60,732
Unrestricted Fund	(59,339)	-	-	(59,339)	(67,834)	8,495
Net Pension Liability	180,992	-	-	180,992	232,756	(51,764)
TOTAL NET POSITION	\$ 1,391,794	\$ 2,068,606	\$ 44,212	\$ 3,504,612	\$ 3,527,988	\$ (23,376)
TOTAL LIABILITIES & NET POSITION	\$ 1,976,113	\$ 5,255,842	\$ 49,785	\$ 7,281,740	\$ 7,372,529	\$ (90,789)



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - COMBINED

FEBRUARY 29, 2024

(UNAUDITED)

(In Thousands)

	YTD Base System Actual	YTD Base System Budget	YTD FasTracks Project Actual	YTD FasTracks Project Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Budget	YTD System Wide Actual	YTD System Wide Budget	\$ Favorable (Unfavorable)	% Favorable (Unfavorable)
OPERATING REVENUE:										
Passenger Fares	\$ 5,225	\$ 7,267	\$ -	\$ -	\$ 3,637	\$ 3,265	8,862	10,532	(1,670)	-15.9%
Advertising, Rent and Other	1,116	1,400	-	-	84	-	1,200	1,400	(200)	-14.3%
Total Operating Revenue	6,341	8,667	-	-	3,721	3,265	10,062	11,932	(1,870)	-15.7%
OPERATING EXPENSES										
Bus Operations	62,988	64,247	-	-	-	-	62,988	64,247	1,259	2.0%
Rail Operations	13,573	18,010	-	-	9,369	19,941	22,942	37,951	15,009	39.5%
Planning	798	2,322	(8)	25	-	-	790	2,347	1,557	66.3%
Capital Programs	8,248	11,788	119	1,384	281	577	8,648	13,749	5,101	37.1%
Administration	11,109	10,151	-	-	-	-	11,109	10,151	(958)	-9.4%
Human Resources	1,810	2,253	-	-	-	-	1,810	2,253	443	19.7%
Police	5,084	5,120	-	-	-	-	5,084	5,120	36	0.7%
General Counsel	2,486	2,782	45	-	539	667	3,070	3,449	379	11.0%
Finance	3,225	2,559	-	-	-	-	3,225	2,559	(666)	-26.0%
Communications	3,257	3,069	-	-	-	-	3,257	3,069	(188)	-6.1%
Executive Office	2,642	1,615	-	-	-	-	2,642	1,615	(1,027)	-63.6%
Board Office	211	220	-	-	-	-	211	220	9	4.1%
FasTracks Service Increase	(3,968)	(3,968)	-	-	3,968	3,968	-	-	-	0.0%
Depreciation and Other Non-Departmental	25,404	15,116	42,581	36,770	3,734	4,683	71,719	56,569	(15,150)	-26.8%
Total Operating Expenses	136,867	135,284	42,737	38,179	17,891	29,836	197,495	203,299	5,804	2.9%
Operating Cost/Rider							\$ 18.41	\$ 21.75		
OPERATING INCOME/(LOSS)	(130,526)	(126,617)	(42,737)	(38,179)	(14,170)	(26,571)	(187,433)	(191,367)	3,934	2.1%
NONOPERATING REVENUE (EXPENSES)										
Sales & Use Tax	74,867	76,105	31,303	28,725	18,608	22,012	124,778	126,842	(2,064)	-1.6%
Operating Grants	11	25,707	-	-	-	-	11	25,707	(25,696)	-100.0%
Investment Income	7,440	5,000	1,816	-	-	-	9,256	5,000	4,256	85.1%
Unrealized Gain/(Loss)	-	-	-	-	-	-	-	-	-	0.0%
Other Income	561	-	1,557	-	-	-	2,118	-	2,118	0.0%
Gain/(Loss) Capital Assets	-	-	-	-	-	-	-	-	-	0.0%
Interest Expense	(785)	(1,350)	(21,169)	(22,337)	-	-	(21,954)	(23,687)	1,733	7.3%
Net Nonoperating Revenue (Expense)	82,094	105,462	13,507	6,388	18,608	22,012	114,209	133,862	(19,653)	-14.7%
INCOME BEFORE CAPITAL GRANTS	(48,432)	(21,155)	(29,230)	(31,791)	4,438	(4,559)	(73,224)	(57,505)	(15,719)	27.3%
Capital Grants and Local Contributions	321	26,071	-	-	-	-	321	26,071	(25,750)	-98.8%
INCREASE/(DECREASE) IN NET POSITION	\$ (48,111)	\$ 4,916	\$ (29,230)	\$ (31,791)	\$ 4,438	\$ (4,559)	\$ (72,903)	\$ (31,434)	\$ (41,469)	131.9%
<i>Fare Recovery Ratio</i>							4.5%	5.2%	-0.7%	



REGIONAL TRANSPORTATION DISTRICT
1% SALES AND USE TAX REVENUE - **SYSTEM WIDE**
February 29, 2024
(In Thousands)

2024 ACTUAL VS. BUDGET													
	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	Total Year To Date
Actual	\$ 63,156	\$ 61,622	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 124,778
Budget	63,471	63,372	-	-	-	-	-	-	-	-	-	-	126,844
Favorable/(Unfavorable)	\$ (315)	\$ (1,750)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
% Favorable/(Unfavorable) - Month	-0.5%	-2.8%											
% Favorable/(Unfavorable) - YTD	-0.5%	-1.6%											

2024 VS. 2023 ACTUALS													
Net Sales & Use Tax Received	January	February	March	April	May	June	July	August	September	October	November	December	Total
2024	\$ 63,156	\$ 61,622	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 124,778
2023	61,699	62,664	-	-	-	-	-	-	-	-	-	-	124,363
Change from to 2022	\$ 1,456	\$ (1,041)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
% Increase/(Decrease) by Month vs. 2022	2.4%	-1.7%											
% Increase YTD vs. 2022	2.4%	0.3%											



REGIONAL TRANSPORTATION DISTRICT RIDERSHIP (BOARDINGS) BY MONTH, YEAR AND MODE

2024 RIDERSHIP/BOARDINGS (in Thousands)																
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	YTD 2024	YTD 2023	Change	% Change
Fixed Route	3,224	3,315											6,539	5,578	961	17.2%
Flatiron Flyer	96	108											204	167	37	22.2%
FlexRide & Special Services	22	24											46	41	4	10.2%
Total Bus Service	3,342	3,447	-	-	-	-	-	-	-	-	-	-	6,789	5,786	1,002	17.3%
D Line	219	198											417	389	27	7.1%
E Line	270	268											538	565	(27)	-4.7%
H Line	184	184											368	409	(41)	-10.0%
L Line	25	23											48	57	(9)	-16.2%
R Line	113	100											214	157	57	36.3%
W Line	289	276											565	413	152	36.9%
Total Light Rail	1,100	1,050	-	-	-	-	-	-	-	-	-	-	2,149	1,989	160	8.0%
A Line	505	468											973	835	139	16.6%
B Line	11	10											21	20	1	3.3%
G Line	78	76											154	143	11	7.8%
N Line	98	87											185	160	25	15.7%
Total Commuter Rail	692	641	-	-	-	-	-	-	-	-	-	-	1,333	1,158	176	15.2%
Access-a-Ride	44	43											87	90	(3)	-3.5%
Access-on-Demand	48	49											97	39	58	148.9%
Vanpool	12	12											24	21	3	14.1%
Total Revenue Service	5,237	5,241	-	-	-	-	-	-	-	-	-	-	10,478	9,083	1,395	15.4%
Mall Shuttle	124	123											247	262	(15)	-5.7%
MetroRide	-	-											-	-	-	0.0%
Total Non-Revenue Services	124	123	-	-	-	-	-	-	-	-	-	-	247	262	(15)	-5.7%
Total System	5,361	5,364	-	-	-	-	-	-	-	-	-	-	10,726	9,345	1,380	14.8%

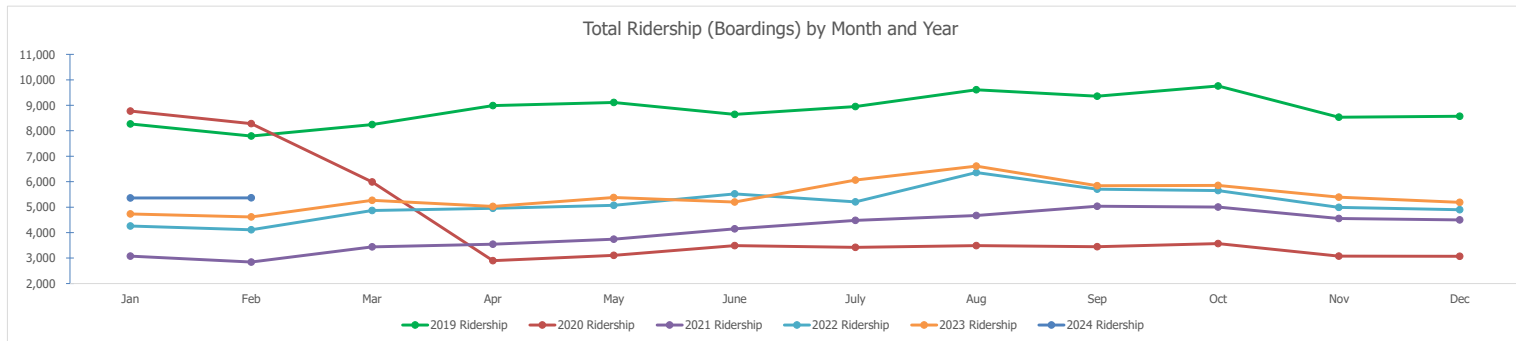
2024 % Change from 2023 by Month
2024 % Change from 2022 by Month
2024 % Change from 2021 by Month
2024 % Change from 2020 by Month

13.3%
25.9%
74.2%
-38.9%

16.2%
30.5%
88.5%
-35.2%

14.8%
28.2%
81.1%
-37.1%

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2019 Ridership	8,270	7,792	8,244	8,986	9,111	8,640	8,952	9,609	9,358	9,759	8,534	8,568	105,824
2020 Ridership	8,775	8,281	5,991	2,899	3,107	3,492	3,419	3,488	3,448	3,572	3,075	3,070	52,617
2021 Ridership	3,078	2,845	3,438	3,546	3,742	4,146	4,482	4,669	5,036	5,001	4,553	4,497	49,033
2022 Ridership	4,258	4,112	4,868	4,956	5,070	5,522	5,209	6,360	5,708	5,650	4,993	4,897	61,603
2023 Ridership	4,730	4,615	5,266	5,032	5,378	5,198	6,066	6,611	5,842	5,854	5,393	5,190	65,175
2024 Ridership	5,361	5,364											10,726



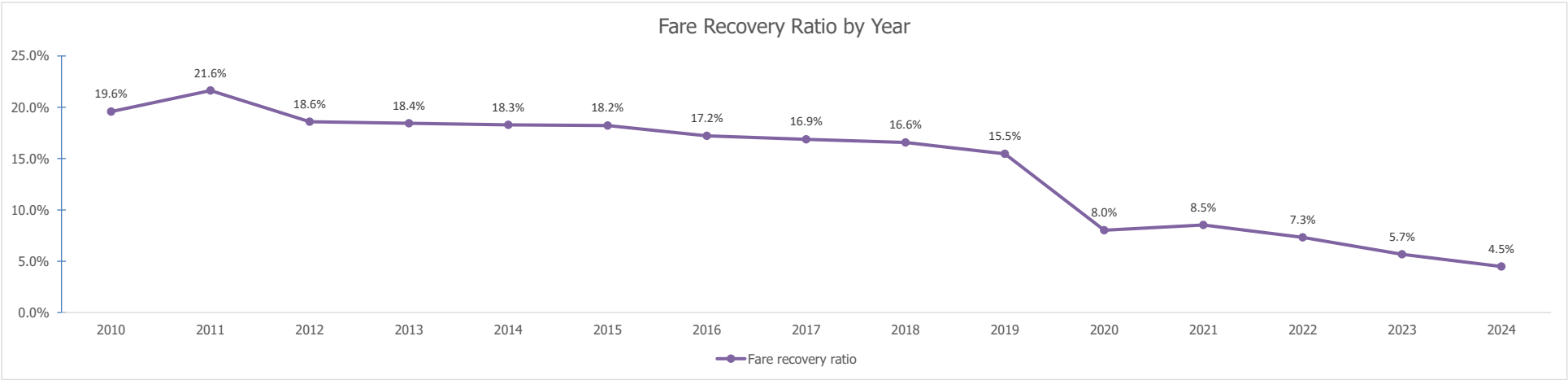
Note: The reported number of boardings for fixed route bus and rail is based on Automatic Passenger Counter data, using statistical methodologies that were approved by the Federal Transit Administration for the purpose of reporting monthly and annual data for the National Transit Database. The number of boardings is accurate to +/-10% at a 95% confidence level.





REGIONAL TRANSPORTATION DISTRICT
FARE RECOVERY RATIO
February 29, 2024

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fare revenue (in thousands)	97,942	108,497	112,929	117,841	120,497	120,530	134,622	140,217	143,231	154,390	76,265	78,923	75,292	63,534	8,862
Operating Expenses (in thousands)	500,287	501,611	607,277	638,737	659,102	661,355	781,611	830,534	864,158	998,031	951,508	925,110	1,028,747	1,117,770	197,495
Fare recovery ratio	19.6%	21.6%	18.6%	18.4%	18.3%	18.2%	17.2%	16.9%	16.6%	15.5%	8.0%	8.5%	7.3%	5.7%	4.5%



Notes:

COVID-19 significantly decreased ridership beginning in March 2020. Fares were suspended April-June 2020, August 2022 and July and August 2023 were Zero Fare for Better Air.



**REGIONAL TRANSPORTATION DISTRICT
FASTRACKS INTERNAL SAVINGS ACCOUNT (FISA)**

(In Thousands)

2024 BUDGET

	Risk Level	Actual					2024 Budget	Estimated 2025-2028	Estimated 2029-2030	Estimated 2031-2040	Total
		2013-2020	2021	2022	2023	2013-2023					
IDENTIFIED SOURCES:											
Limit Fastracks funding increases for bus and paratransit expansion to CPI	Medium	\$ 64,925	\$ 17,658	\$ 18,989	\$ 20,614	\$ 122,186	\$ 21,192	\$ 90,411	\$ 48,621	\$ 273,651	\$ 556,061
<u>Reduce FasTracks Minimum Unrestricted Fund Balance from \$150 million</u>	<u>Medium</u>	-	-	-	-	-	-	-	-	-	-
Reduce FasTracks Operating and Maintenance Fund Balance from 3 to 2 months	Medium	-	-	-	-	-	-	-	-	-	-
Defer the Union Pacific Railroad (UPRR) relocation for the SW Corridor Extension	Low	9,000	-	-	-	9,000	-	-	-	-	9,000
Achieve project underruns on FasTracks projects currently under contract ¹	Low	56,304	-	-	-	56,304	-	-	-	-	56,304
Sales and lease opportunities for all RTD properties ²	Low	14,679	-	-	-	14,679	-	-	-	-	14,679
Request local financial participation in projects above the current 2.5%	Low	22,179	-	-	-	22,179	-	-	-	-	22,179
Restore FISA drawdowns for operations between 2031-2040 ³	Low	-	-	-	-	-	-	16,601	-	-	16,601
FasTracks sales and use tax collections above adopted budget ⁴	Low	3,207	-	-	-	3,207	-	-	-	-	3,207
<u>Sales tax audit/parity</u>	<u>Low</u>	-	-	-	-	-	-	-	-	-	-
Total Sources		170,294	17,658	18,989	20,614	227,555	21,192	107,012	48,621	273,651	678,031
IDENTIFIED USES:											
US36 Project draws ¹		(2,252)	(3,877)	-	-	(6,129)	-	-	(33,304)	-	(39,433)
North Metro Project draws		(22,338)	-	-	-	(22,338)	-	-	-	-	(22,338)
Southeast Rail Extension (SERE) Project draws		(22,179)	-	-	-	(22,179)	-	-	-	-	(22,179)
Debt service and operations funding ^{1,3}		(2)	-	-	-	(2)	-	(60,746)	-	-	(60,748)
2021/2022 Northwest Rail Study		-	(8,000)	-	-	(8,000)	-	-	-	-	(8,000)
Total Uses		(46,771)	(11,877)	-	-	(58,648)	-	(60,746)	(33,304)	-	(152,698)
Net Sources and Uses		<u>\$ 123,523</u>	<u>\$ 5,781</u>	<u>\$ 18,989</u>	<u>\$ 20,614</u>	<u>\$ 168,907</u>	<u>\$ 21,192</u>	<u>\$ 46,266</u>	<u>\$ 15,317</u>	<u>\$ 273,651</u>	<u>\$ 525,333</u>
FasTracks Internal Savings Account Balance		<u>\$ 123,523</u>	<u>\$ 129,304</u>	<u>\$ 148,293</u>	<u>\$ 168,907</u>	<u>\$ 168,907</u>	<u>\$ 190,099</u>	<u>\$ 236,365</u>	<u>\$ 251,682</u>	<u>\$ 525,333</u>	<u>\$ 525,333</u>

¹ Includes approved changes from 2020-2025 Midterm Financial Plan adopted in October 2019 and Long Range Plan adopted in October 2018, plus changes proposed in 2020 Amended Budget.

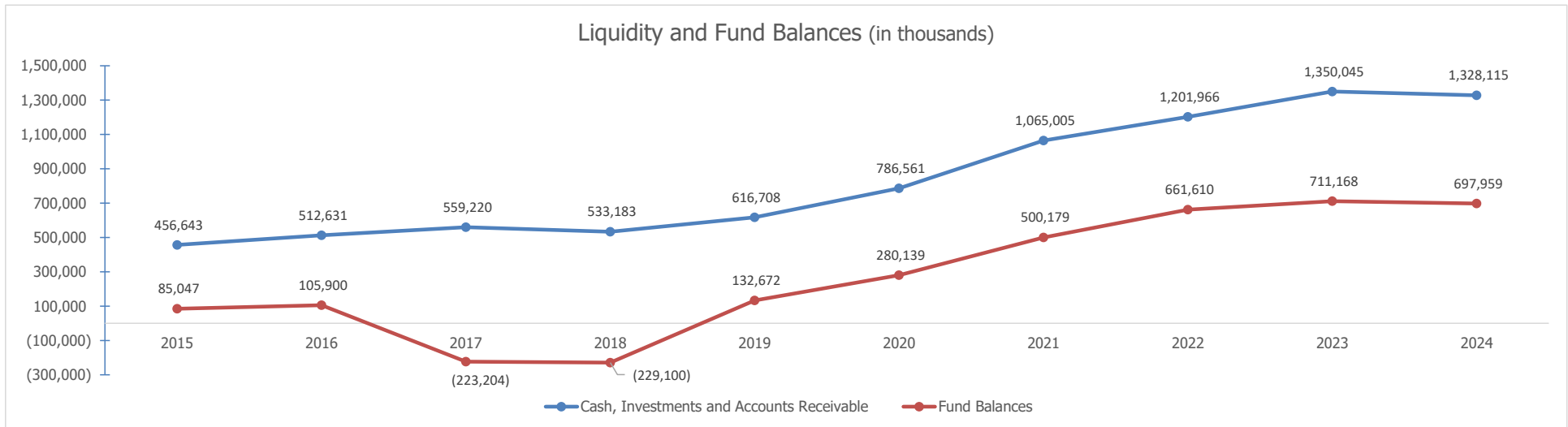
² Sale of Civic Center air rights for \$8,063 less \$2,500 cost of NAMS study - these are Base System funds; plus Fort Lupton property sale of \$4,096; plus Alameda property sale of \$5,140, plus Montbello property sale of \$601

³ The Long Range Financial Plan adopted in 2018 restores funds drawn from the FISA for operations and debt service to the FISA to the extent of available funding in Fastracks.

⁴ The transfer of Fastracks sales and use tax revenues in excess of the annual adopted budget to the FISA was approved by the Board in October 2016.

**REGIONAL TRANSPORTATION DISTRICT
LIQUIDITY AND FUND BALANCES
February 29, 2024**
(In Thousands)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Cash, Investments and Accounts Receivable	456,643	512,631	559,220	533,183	616,708	786,561	1,065,005	1,201,966	1,350,045	1,328,115
Fund Balances	85,047	105,900	(223,204)	(229,100)	132,672	280,139	500,179	661,610	711,168	697,959



Note: Fund Balances exclude FasTracks "restricted" balances which are reserved only for FasTracks. 2022 includes a \$160m contribution to the ATU pension and \$90m paydown of the FT 2014 COPs when refinanced



REGIONAL TRANSPORTATION DISTRICT
Debt and Pension Liabilities
February 29, 2024
(In Thousands)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Debt	3,949,219	3,893,994	3,846,421	3,944,354	3,837,837	3,748,312	3,552,300	3,384,458	3,382,836
Pension Liability	320,379	348,639	327,595	304,160	278,974	263,450	124,402	165,609	165,609
Total Debt and Pension Liabilities	4,269,598	4,242,633	4,174,016	4,248,514	4,116,811	4,011,762	3,676,702	3,550,067	3,548,445

