

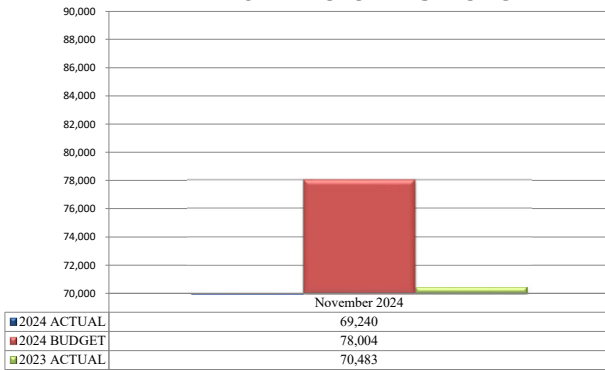
Unaudited Monthly Financial Statements - November 2024

November 2024 ACTUAL vs. BUDGET	YTD 2024 ACTUAL vs. BUDGET	November 2024 vs. 2023	YEAR TO DATE 2024 vs. 2023
S&U TAX -11.2% ↓	S&U TAX -8.2% ↓	S&U TAX -1.8% ↓	S&U TAX -0.6% ↓
RIDERSHIP -15.7% ↓	RIDERSHIP -10.0% ↓	RIDERSHIP -8.3% ↓	RIDERSHIP 0.3% ↑
FARE REVENUE -8.2% ↓	FARE REVENUE -3.7% ↓	FARE REVENUE -25.4% ↓	FARE REVENUE -1.7% ↓

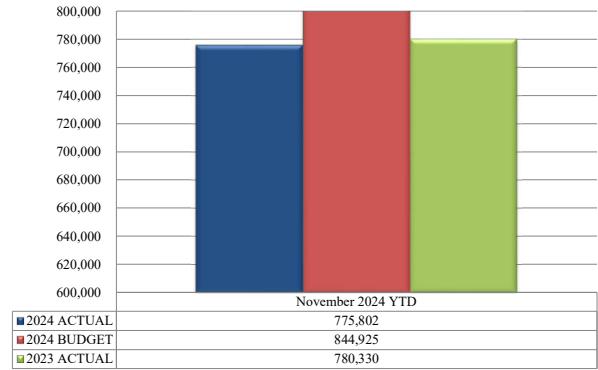
SALES AND USE TAX November 2024

(In Thousands)	2024 ACTUAL	2024 BUDGET	VARIANCE	VARIANCE %	2023 ACTUAL	VARIANCE TO 2023	VARIANCE % TO 2023
MONTH	69,240	78,004	(8,764)	-11.2%	70,483	(1,243)	-1.8%
YTD	775,802	844,925	(69,123)	-8.2%	780,330	(4,528)	-0.6%

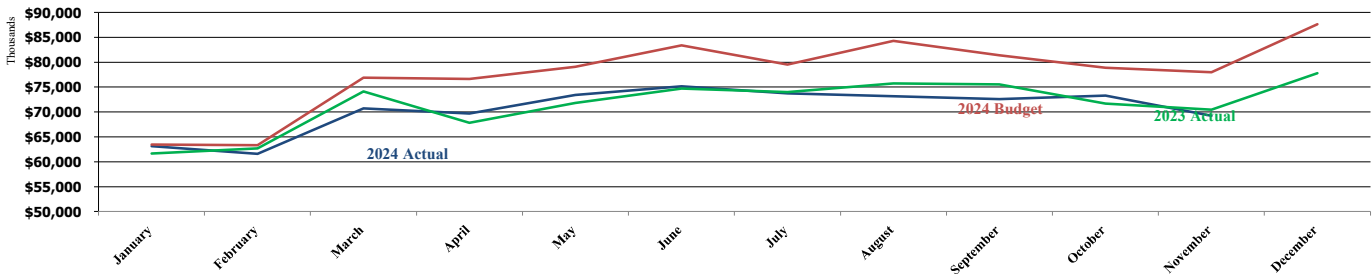
S&U TAX - NOVEMBER
2024 ACTUAL VS. BUDGET



S&U TAX - YTD
ACTUAL VS. BUDGET



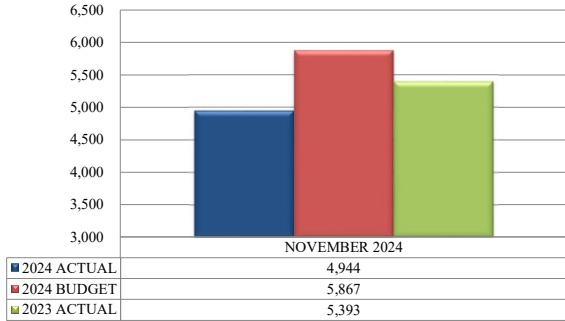
SALES AND USE TAX TRENDS



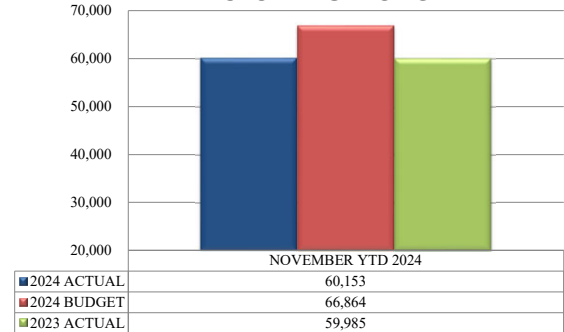
RIDERSHIP (BOARDINGS) NOVEMBER 2024

<i>(In Thousands)</i>	2024 ACTUAL	2024 BUDGET	VARIANCE	VARIANCE %	2023 ACTUAL	VARIANCE	VARIANCE % to 2023
MONTH	4,944	5,867	(923)	-15.7%	5,393	(449)	-8.3%
YEAR TO DATE	60,153	66,864	(6,711)	-10.0%	59,985	168	0.3%

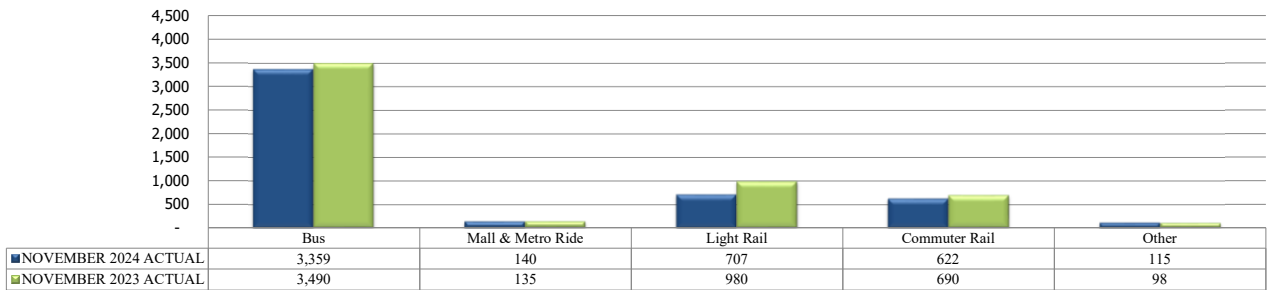
**RIDERSHIP - NOVEMBER 2024
ACTUAL VS. BUDGET**



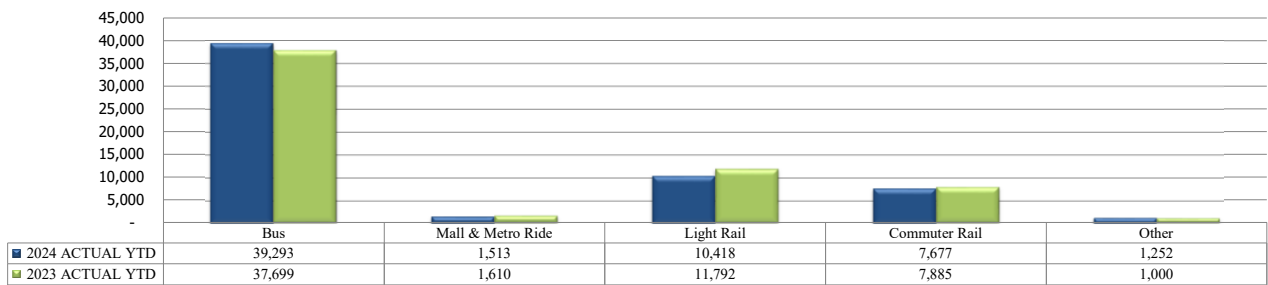
**RIDERSHIP - YTD
ACTUAL VS. BUDGET**



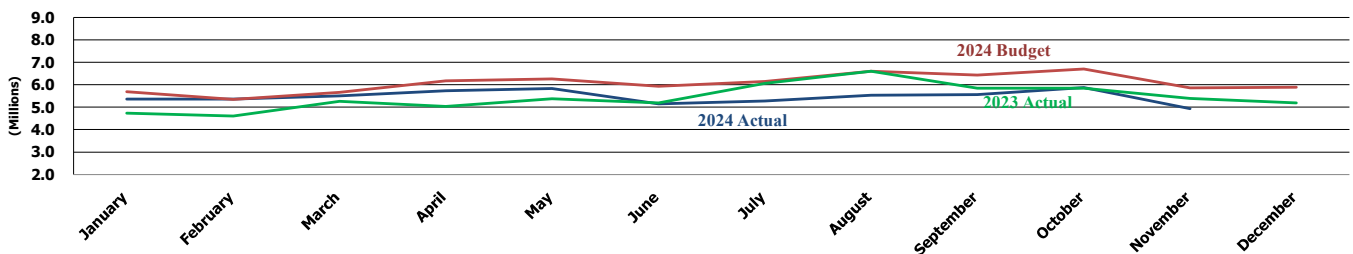
RIDERSHIP BY TYPE - NOVEMBER 2024



RIDERSHIP BY TYPE - YTD



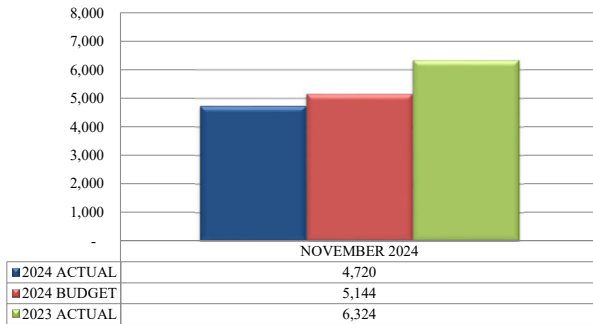
RIDERSHIP TRENDS



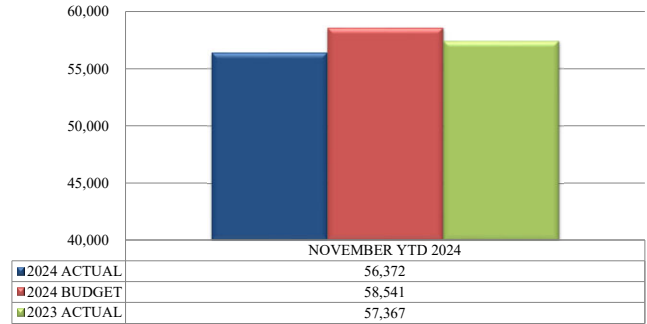
FARE REVENUE NOVEMBER 2024

<i>(In Thousands)</i>	2024 ACTUAL	2024 BUDGET	VARIANCE	VARIANCE %	2023 ACTUAL	VARIANCE	VARIANCE % to 2023
MONTH	4,720	5,144	(423)	-8.2%	6,324	(1,603)	-25.4%
YEAR TO DATE	56,372	58,541	(2,169)	-3.7%	57,367	(995)	-1.7%

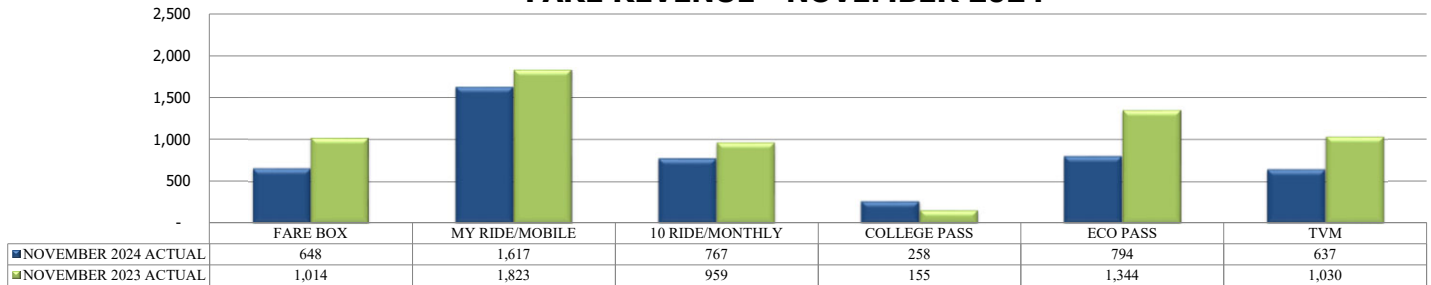
**FARE REVENUE - NOVEMBER 2024
ACTUAL VS. BUDGET**



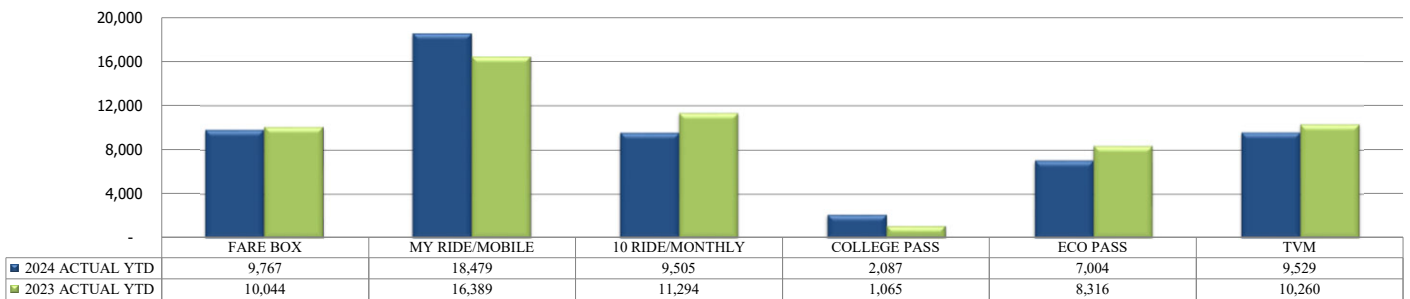
**FARE REVENUE - YTD
ACTUAL VS. BUDGET**



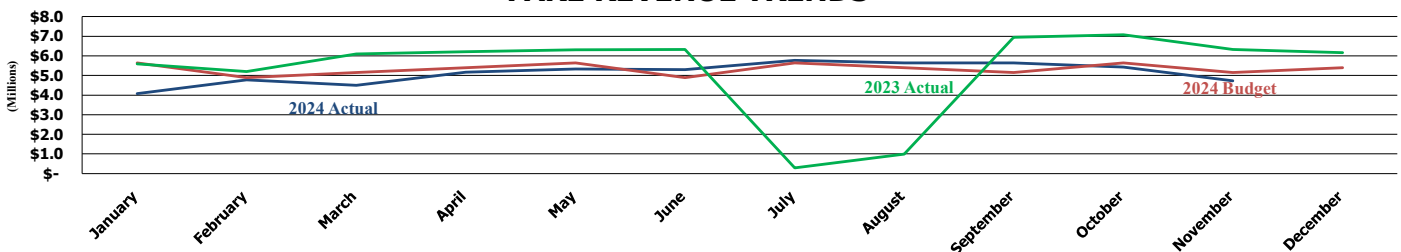
FARE REVENUE - NOVEMBER 2024



FARE REVENUE - YTD



FARE REVENUE TRENDS



August and July 2023 were Zero Fare for Better Air during which no fares were collected and RTD received grant funding of \$13,895



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
NOVEMBER 30, 2024
 (UNAUDITED)
 (In Thousands)

	2024 Base System	2024 FasTracks Project	2024 FasTracks Ops	2024 Combined	Dec 31, 2023 Combined	Change
ASSETS						
CURRENT ASSETS:						
Cash & Cash Equivalents	\$ 580,975	\$ 492,010	\$ 52,315	\$ 1,125,300	\$ 1,144,970	\$ (19,670)
Receivables:						
Sales Taxes	85,695	57,130	-	142,825	148,286	(5,461)
Grants	9,925	-	-	9,925	40,948	(31,023)
Other (less allowance for doubtful accts)	12,487	4,719	-	17,206	15,841	1,365
Total Net Receivables	108,107	61,849	-	169,956	205,075	(35,119)
Inventory	42,773	-	-	42,773	40,788	1,985
Restricted Debt Service/Project Funds	33,998	31,763	-	65,761	64,797	964
Other Assets	10,890	16,114	771	27,775	26,280	1,495
TOTAL CURRENT ASSETS	776,743	601,736	53,086	1,431,565	1,481,910	(50,345)
NONCURRENT ASSETS:						
Capital Assets:						
Land	171,007	685,328	-	856,335	857,129	(794)
Land Improvements	1,317,812	4,593,189	-	5,911,001	5,904,988	6,013
Buildings	302,728	392,853	-	695,581	696,713	(1,132)
Revenue Earning Equipment	778,194	781,739	-	1,559,933	1,374,426	185,507
Shop, Maintenance & Other Equipment	198,222	7,465	-	205,687	415,005	(209,318)
Construction in Progress	57,558	13,125	-	70,683	81,041	(10,358)
Total Capital Assets	2,825,521	6,473,699	-	9,299,220	9,329,302	(30,082)
Accumulated Depreciation	(1,858,949)	(2,024,196)	(1,183)	(3,884,328)	(3,656,228)	(228,100)
Net Capital Assets	966,572	4,449,503	(1,183)	5,414,892	5,673,074	(258,182)
TABOR Reserves	10,390	13,138	-	23,528	22,483	1,045
Restricted Debt Service/Debt Service Reserves	6,161	16,183	-	22,344	32,455	(10,111)
Deposits and Long-term Receivables	105,602	-	-	105,602	105,609	(7)
TOTAL NONCURRENT ASSETS	1,088,725	4,478,824	(1,183)	5,566,366	5,833,621	(267,255)
TOTAL ASSETS	\$ 1,865,468	\$ 5,080,560	\$ 51,903	\$ 6,997,931	\$ 7,315,531	\$ (317,600)
DEFERRED OUTFLOW OF RESOURCES	\$ 93,166	\$ 37,700	\$ -	\$ 130,866	\$ 112,980	\$ 17,886





REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
NOVEMBER 30, 2024
 (UNAUDITED)
 (In Thousands)

	2024 Base System	2024 FasTracks Project	2024 FasTracks Ops	2024 Combined	Dec 31, 2023 Combined	Change
LIABILITIES						
CURRENT LIABILITIES:						
Accounts & Contracts Payable	\$ 51,700	\$ 3,132	\$ 7,693	\$ 62,525	\$ 57,101	\$ 5,424
Current Portion of Long Term Debt	36,546	35,470	-	72,016	70,491	1,525
Accrued Compensation	35,781	-	-	35,781	34,166	1,615
Accrued Interest Payable	3,110	10,898	-	14,008	17,129	(3,121)
Other	19,216	867	-	20,083	19,185	898
TOTAL CURRENT LIABILITIES	146,353	50,367	7,693	204,413	198,072	6,341
NONCURRENT LIABILITIES:						
Long Term Debt	173,262	2,559,887	-	2,733,149	2,813,785	(80,636)
Other Long-Term Liabilities	-	510,284	-	510,284	553,524	(43,240)
Net Pension Liability	227,392	-	-	227,392	279,156	(51,764)
TOTAL NONCURRENT LIABILITIES	400,654	3,070,171	-	3,470,825	3,646,465	(175,640)
TOTAL LIABILITIES	\$ 547,007	\$ 3,120,538	\$ 7,693	\$ 3,675,238	\$ 3,844,537	\$ (169,299)
DEFERRED INFLOW OF RESOURCES	\$ 57,181	\$ 54,597	\$ -	\$ 111,778	\$ 55,982	\$ 55,796
NET POSITION						
Net Investment in Capital Assets	\$ 834,092	\$ 1,369,956	\$ (1,170)	\$ 2,202,878	\$ 2,348,553	\$ (145,675)
Restricted - Debt Service, Projects and Deferrals	11,480	47,946	-	59,426	71,448	(12,022)
Restricted - TABOR Reserves	25,964	11,785	-	37,749	29,837	7,912
Restricted - FasTracks	-	321,841	-	321,841	362,852	(41,011)
FasTracks Internal Savings Account (FISA)	-	191,599	-	191,599	168,907	22,692
Capital Replacement Fund	185,000	-	-	185,000	185,000	-
Operating Reserve	211,821	-	45,380	257,201	196,469	60,732
Unrestricted Fund	86,090	-	-	86,090	164,926	(78,836)
TOTAL NET POSITION	\$ 1,354,446	\$ 1,943,125	\$ 44,210	\$ 3,341,781	\$ 3,527,992	\$ (186,211)
TOTAL LIABILITIES & NET POSITION	\$ 1,901,453	\$ 5,063,663	\$ 51,903	\$ 7,017,019	\$ 7,372,529	\$ (355,510)





REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - COMBINED
NOVEMBER 30, 2024
 (UNAUDITED)
 (In Thousands)

	YTD Base System Actual	YTD Base System Budget	YTD FasTracks Project Actual	YTD FasTracks Project Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Budget	YTD System Wide Actual	YTD System Wide Budget	\$ Favorable (Unfavorable)	% Favorable (Unfavorable)
OPERATING REVENUE:										
Passenger Fares	\$ 36,433	\$ 40,394	\$ -	\$ -	\$ 19,939	\$ 18,148	56,372	58,542	(2,170)	-3.7%
Advertising, Rent and Other	6,542	7,700	18	-	134	-	6,694	7,700	(1,006)	-13.1%
Total Operating Revenue	42,975	48,094	18	-	20,073	18,148	63,066	66,242	(3,176)	-4.8%
OPERATING EXPENSES										
Bus Operations	366,620	363,698	-	-	67	154	366,687	363,852	(2,835)	-0.8%
Rail Operations	76,252	86,437	74	-	101,524	110,290	177,850	196,727	18,877	9.6%
Planning ¹	3,705	146,597	11	138	-	-	3,716	146,735	143,019	97.5%
Capital Programs	51,395	79,822	3,056	15,334	1,975	4,194	56,426	99,350	42,924	43.2%
Administration	55,899	60,639	812	-	-	-	56,711	60,639	3,928	6.5%
Human Resources	9,854	12,509	-	-	-	-	9,854	12,509	2,656	21.2%
Police	29,274	28,972	-	-	5,916	6,989	35,190	35,960	770	2.1%
General Counsel	15,314	15,870	132	-	2,963	3,667	18,409	19,537	1,128	5.8%
Finance	14,095	14,287	-	-	-	-	14,095	14,287	192	1.3%
Communications	15,350	16,988	6	-	-	-	15,355	16,988	1,633	9.6%
Executive Office	9,146	8,833	-	-	-	-	9,146	8,833	(313)	-3.5%
Board Office	1,020	1,319	-	-	-	-	1,020	1,319	299	22.6%
FasTracks Service Increase	(15,871)	(15,871)	-	-	15,871	15,871	-	-	-	0.0%
Depreciation and Other Non-Departmental	70,171	81,705	220,430	202,233	22,220	25,057	312,821	308,995	(3,826)	-1.2%
Total Operating Expenses	702,223	901,806	224,520	217,705	150,537	166,221	1,077,279	1,285,731	208,452	16.2%
Operating Cost/Rider including depreciation							\$ 17.91	\$ 21.43		
Operating Cost/Rider excluding depreciation							\$ 12.71	\$ 16.28		
OPERATING INCOME/(LOSS)	(659,248)	(853,712)	(224,502)	(217,705)	(130,464)	(148,073)	(1,014,213)	(1,219,489)	205,276	16.8%
NONOPERATING REVENUE (EXPENSES)										
Sales & Use Tax	465,655	506,955	175,566	191,341	134,870	146,629	776,091	844,925	(68,834)	-8.1%
Operating Grants	32,084	141,387	266	-	-	-	32,350	141,387	(109,037)	-77.1%
Investment Income	46,726	27,500	12,967	-	-	-	59,693	27,500	32,193	117.1%
Unrealized Gain/(Loss)	-	-	-	-	-	-	-	-	-	0.0%
Other Income	2,718	-	8,287	-	31	-	11,036	-	11,036	0.0%
Gain/(Loss) Capital Assets	1,604	(2)	(632)	-	972	-	972	(2)	974	-48700.0%
Interest Expense	(3,929)	(7,423)	(116,460)	(122,851)	-	-	(120,389)	(130,274)	9,885	7.6%
Net Nonoperating Revenue (Expense)	544,858	668,417	79,994	68,490	134,901	146,629	759,753	883,536	(123,783)	-14.0%
INCOME BEFORE CAPITAL GRANTS	(114,390)	(185,295)	(144,508)	(149,215)	4,437	(1,444)	(254,460)	(335,953)	81,493	-24.3%
Capital Grants and Local Contributions ¹	17,206	143,391	1,533	-	-	-	18,739	143,391	(124,652)	-86.9%
INCREASE/(DECREASE) IN NET POSITION	\$ (97,184)	\$ (41,904)	\$ (142,975)	\$ (149,215)	\$ 4,437	\$ (1,444)	\$ (235,721)	\$ (192,562)	\$ (43,159)	22.4%
							5.2%	4.6%	0.6%	

Fare Recovery Ratio

¹ Includes expenditure appropriation and offsetting grant funding for zero net impact to RTD for a pass-through grant to the City and County of Denver for the Colfax Bus Rapid Transit (BRT) Project





REGIONAL TRANSPORTATION DISTRICT
1% SALES AND USE TAX REVENUE - SYSTEM WIDE

NOVEMBER 30, 2024

(In Thousands)

2024 ACTUAL VS. BUDGET

	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	Total Year To Date
Actual	\$ 63,156	\$ 61,622	\$ 70,727	\$ 69,676	\$ 73,436	\$ 75,144	\$ 73,716	\$ 73,194	\$ 72,596	\$ 73,295	\$ 69,240	\$ -	\$ 775,802
Budget	63,471	63,372	76,862	76,648	79,090	83,394	79,536	84,258	81,388	78,901	78,004	-	844,926
Favorable/(Unfavorable)	\$ (315)	\$ (1,750)	\$ (6,135)	\$ (6,972)	\$ (5,654)	\$ (8,250)	\$ (5,820)	\$ (11,065)	\$ (8,792)	\$ (5,607)	\$ (8,764)	\$ -	
% Favorable/(Unfavorable) - Month	-0.5%	-2.8%	-8.0%	-9.1%	-7.1%	-9.9%	-7.3%	-13.1%	-10.8%	-7.1%	-11.2%		
% Favorable/(Unfavorable) - YTD	-0.5%	-1.6%	-4.0%	-5.4%	-5.8%	-6.6%	-6.7%	-7.6%	-8.0%	-7.9%	-8.2%		

2024 VS. 2023 ACTUALS

Net Sales & Use Tax Received	January	February	March	April	May	June	July	August	September	October	November	December	Total
2024	\$ 63,156	\$ 61,622	\$ 70,727	\$ 69,676	\$ 73,436	\$ 75,144	\$ 73,716	\$ 73,194	\$ 72,596	\$ 73,295	\$ 69,240	\$ -	\$ 775,802
2023	61,699	62,664	74,144	67,856	71,792	74,716	74,016	75,719	75,555	71,686	70,483	-	780,330
Change from to 2022	\$ 1,456	\$ (1,041)	\$ (3,418)	\$ 1,820	\$ 1,644	\$ 428	\$ (299)	\$ (2,525)	\$ (2,959)	\$ 1,609	\$ (1,243)	\$ -	
% Increase/(Decrease) by Month vs. 2023	2.4%	-1.7%	-4.6%	2.7%	2.3%	0.6%	-0.4%	-3.3%	-3.9%	2.2%	-1.8%		
% Increase YTD vs. 2023	2.4%	0.3%	-1.5%	-0.4%	0.1%	0.2%	0.1%	-0.3%	-0.8%	-0.5%	-0.6%		



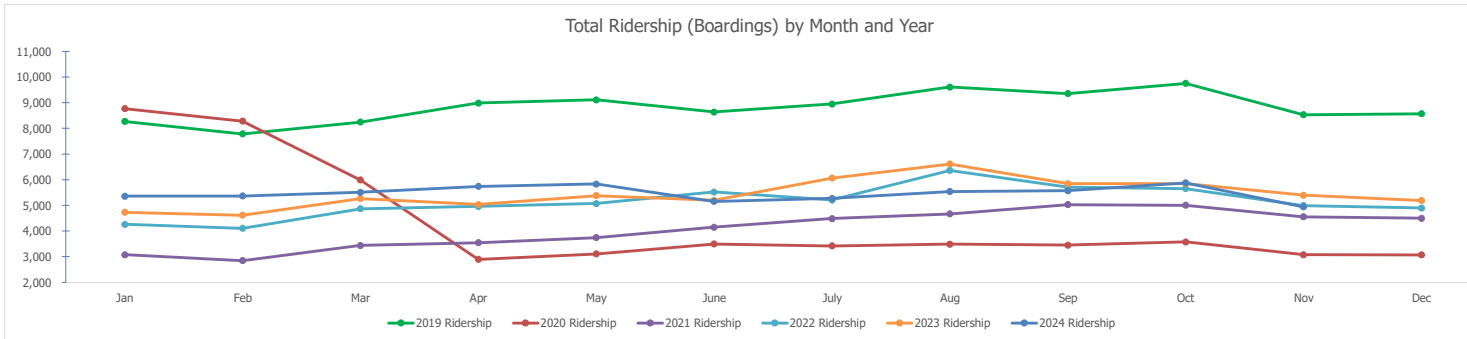


**REGIONAL TRANSPORTATION DISTRICT
RIDERSHIP (BOARDINGS) BY MONTH, YEAR AND MODE**

2024 RIDERSHIP/BOARDINGS (in Thousands)																
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	YTD 2024	YTD 2023	Change	% Change
Fixed Route	3,224	3,315	3,333	3,475	3,619	3,254	3,336	3,593	3,585	3,839	3,229		37,802	36,324	1,478	4.1%
Flatiron Flyer	96	108	105	119	106	105	108	119	130	134	108		1,238	1,132	106	9.4%
FlexRide & Special Services	22	24	22	25	24	20	21	24	24	27	22		253	243	11	4.4%
Total Bus Service	3,342	3,447	3,459	3,619	3,749	3,378	3,465	3,736	3,739	4,000	3,359	-	39,293	37,699	1,594	4.2%
D Line	219	198	211	228	215	220	223	231	237	172	140		2,294	2,469	(175)	-7.1%
E Line	270	268	306	312	276	132	134	130	134	222	170		2,354	3,029	(675)	-22.3%
H Line	184	184	194	212	176	73	74	76	78	109	84		1,445	2,093	(649)	-31.0%
L Line	25	23	22	22	24	-	-	-	-	19	18		152	314	(162)	-51.6%
R Line	113	100	110	112	110	117	109	107	100	101	87		1,166	985	182	18.4%
W Line	289	276	297	302	291	266	263	273	263	278	208		3,007	2,901	106	3.6%
Total Light Rail	1,100	1,050	1,140	1,189	1,091	808	803	818	812	900	707	-	10,418	11,792	(1,374)	-11.7%
A Line	505	468	480	474	524	516	502	503	529	489	445		5,434	5,673	(239)	-4.2%
B Line	11	10	11	12	13	12	14	13	14	13	11		133	146	(13)	-8.8%
G Line	78	76	83	85	97	91	99	100	106	95	77		988	1,003	(15)	-1.5%
N Line	98	87	95	108	110	96	106	112	113	108	90		1,122	1,063	59	5.5%
Total Commuter Rail	692	641	669	678	744	715	721	728	762	705	622	-	7,677	7,885	(208)	-2.6%
Access-a-Ride	44	43	41	45	46	40	43	44	41	47	39		473	504	(31)	-6.1%
Access-on-Demand	48	49	53	57	57	57	59	64	63	69	62		638	376	262	69.8%
Vanpool	12	12	12	13	12	12	13	13	13	15	15		141	120	20	16.9%
Total Revenue Service	5,237	5,241	5,374	5,601	5,700	5,010	5,104	5,403	5,431	5,735	4,803	-	58,640	58,375	264	0.5%
Mall Shuttle	124	123	132	139	135	112	125	79	92	142	140		1,343	1,610	(267)	-16.6%
MetroRide	-	-	-	-	-	28	42	54	46	-	-		170	-	170	0.0%
Total Non-Revenue Services	124	123	132	139	135	140	166	134	138	142	140	-	1,513	1,610	(97)	-6.0%
Total System	5,361	5,364	5,505	5,739	5,835	5,150	5,270	5,537	5,569	5,877	4,944	-	60,153	59,985	168	0.3%

2024 % Change from 2023 by Month	13.3%	16.2%	4.5%	14.1%	8.5%	-0.9%	-13.1%	-16.2%	-4.7%	0.4%	-8.3%		0.3%
2024 % Change from 2022 by Month	25.9%	30.5%	13.1%	15.8%	15.1%	-6.7%	1.2%	-12.9%	-2.4%	4.0%	-1.0%		6.1%
2024 % Change from 2021 by Month	74.2%	88.5%	60.1%	61.9%	55.9%	24.2%	17.6%	18.6%	10.6%	17.5%	8.6%		35.1%
2024 % Change from 2020 by Month	-38.9%	-35.2%	-8.1%	98.0%	87.8%	47.5%	54.1%	58.8%	61.5%	64.5%	60.8%		21.4%

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2019 Ridership	8,270	7,792	8,244	8,986	9,111	8,640	8,952	9,609	9,358	9,759	8,534	8,568	105,824
2020 Ridership	8,775	8,281	5,991	2,899	3,107	3,492	3,419	3,488	3,448	3,572	3,075	3,070	52,617
2021 Ridership	3,078	2,845	3,438	3,546	3,742	4,146	4,482	4,669	5,036	5,001	4,553	4,497	49,033
2022 Ridership	4,258	4,112	4,868	4,956	5,070	5,522	5,209	6,360	5,708	5,650	4,993	4,897	61,603
2023 Ridership	4,730	4,615	5,266	5,032	5,378	5,198	6,066	6,611	5,842	5,854	5,393	5,190	65,175
2024 Ridership	5,361	5,364	5,505	5,739	5,835	5,150	5,270	5,537	5,569	5,877	4,944		60,153



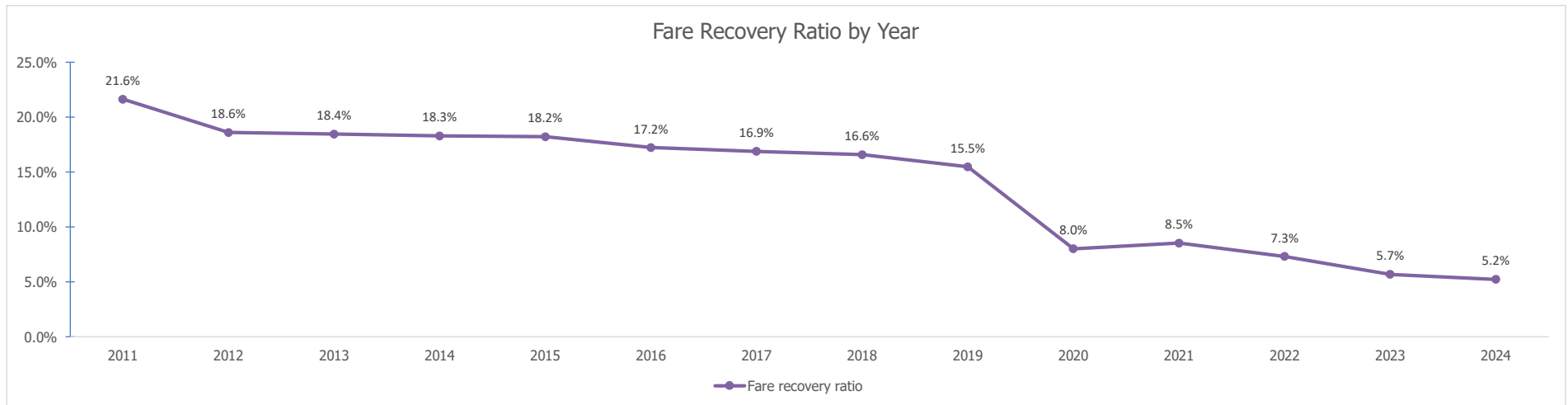
Note: The reported number of boardings for fixed route bus and rail is based on Automatic Passenger Counter data, using statistical methodologies that were approved by the Federal Transit Administration for the purpose of reporting monthly and annual data for the National Transit Database. The number of boardings is accurate to +/-10% at a 95% confidence level.





**REGIONAL TRANSPORTATION DISTRICT
FARE RECOVERY RATIO
NOVEMBER 30, 2024**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Fare revenue (in thousands)	108,497	112,929	117,841	120,497	120,530	134,622	140,217	143,231	154,390	76,265	78,923	75,292	63,534	56,372
Operating Expenses (in thousands)	501,611	607,277	638,737	659,102	661,355	781,611	830,534	864,158	998,031	951,508	925,110	1,028,747	1,117,770	1,077,290
Fare recovery ratio	21.6%	18.6%	18.4%	18.3%	18.2%	17.2%	16.9%	16.6%	15.5%	8.0%	8.5%	7.3%	5.7%	5.2%



Notes:

COVID-19 significantly decreased ridership beginning in March 2020. Fares were suspended April-June 2020, August 2022 and July and August 2023 were Zero Fare for Better Air.



**REGIONAL TRANSPORTATION DISTRICT
FASTRACKS INTERNAL SAVINGS ACCOUNT (FISA)**

(In Thousands)

2024 BUDGET

	Risk Level	Actual					2024 Budget	Estimated 2025-2028	Estimated 2029-2030	Estimated 2031-2040	Total
		2013-2020	2021	2022	2023	2013-2023					
IDENTIFIED SOURCES:											
Limit Fastracks funding increases for bus and paratransit expansion to CPI	Medium	\$ 64,925	\$ 17,658	\$ 18,989	\$ 20,614	\$ 122,186	\$ 21,192	\$ 90,411	\$ 48,621	\$ 273,651	\$ 556,061
Reduce Fastracks Minimum Unrestricted Fund Balance from \$150 million	Medium	-	-	-	-	-	-	-	-	-	-
Reduce Fastracks Operating and Maintenance Fund Balance from 3 to 2 months	Medium	-	-	-	-	-	-	-	-	-	-
Defer the Union Pacific Railroad (UPRR) relocation for the SW Corridor Extension	Low	9,000	-	-	-	9,000	-	-	-	-	9,000
Achieve project underruns on Fastracks projects currently under contract ¹	Low	56,304	-	-	-	56,304	-	-	-	-	56,304
Sales and lease opportunities for all RTD properties ²	Low	14,679	-	-	-	14,679	1,500	-	-	-	16,179
Request local financial participation in projects above the current 2.5%	Low	22,179	-	-	-	22,179	-	-	-	-	22,179
Restore FISA drawdowns for operations between 2031-2040 ³	Low	-	-	-	-	-	-	16,601	-	-	16,601
Fastracks sales and use tax collections above adopted budget ⁴	Low	3,207	-	-	-	3,207	-	-	-	-	3,207
Sales tax audit parity	Low	-	-	-	-	-	-	-	-	-	-
Total Sources		170,294	17,658	18,989	20,614	227,555	22,692	107,012	48,621	273,651	679,531
IDENTIFIED USES:											
US36 Project draws ¹		(2,252)	(3,877)	-	-	(6,129)	-	-	(33,304)	-	(39,433)
North Metro Project draws		(22,338)	-	-	-	(22,338)	-	-	-	-	(22,338)
Southeast Rail Extension (SERE) Project draws		(22,179)	-	-	-	(22,179)	-	-	-	-	(22,179)
Debt service and operations funding ^{1,3}		(2)	-	-	-	(2)	-	(60,746)	-	-	(60,748)
2021/2022 Northwest Rail Study		-	(8,000)	-	-	(8,000)	-	-	-	-	(8,000)
Total Uses		(46,771)	(11,877)	-	-	(58,648)	-	(60,746)	(33,304)	-	(152,698)
Net Sources and Uses		\$ 123,523	\$ 5,781	\$ 18,989	\$ 20,614	\$ 168,907	\$ 22,692	\$ 46,266	\$ 15,317	\$ 273,651	\$ 526,833
Fastracks Internal Savings Account Balance		\$ 123,523	\$ 129,304	\$ 148,293	\$ 168,907	\$ 168,907	\$ 191,599	\$ 237,865	\$ 253,182	\$ 526,833	\$ 526,833

¹ Includes approved changes from 2020-2025 Midterm Financial Plan adopted in October 2019 and Long Range Plan adopted in October 2018, plus changes proposed in 2020 Amended Budget.

² Sale of Civic Center air rights for \$8,063 less \$2,500 cost of NAMS study - these are Base System funds; plus Fort Lupton property sale of \$4,096; plus Alameda property sale of \$5,140, plus Montbello property sale of \$601, plus \$1,500 29th and Welton property sale

³ The Long Range Financial Plan adopted in 2018 restores funds drawn from the FISA for operations and debt service to the FISA to the extent of available funding in Fastracks.

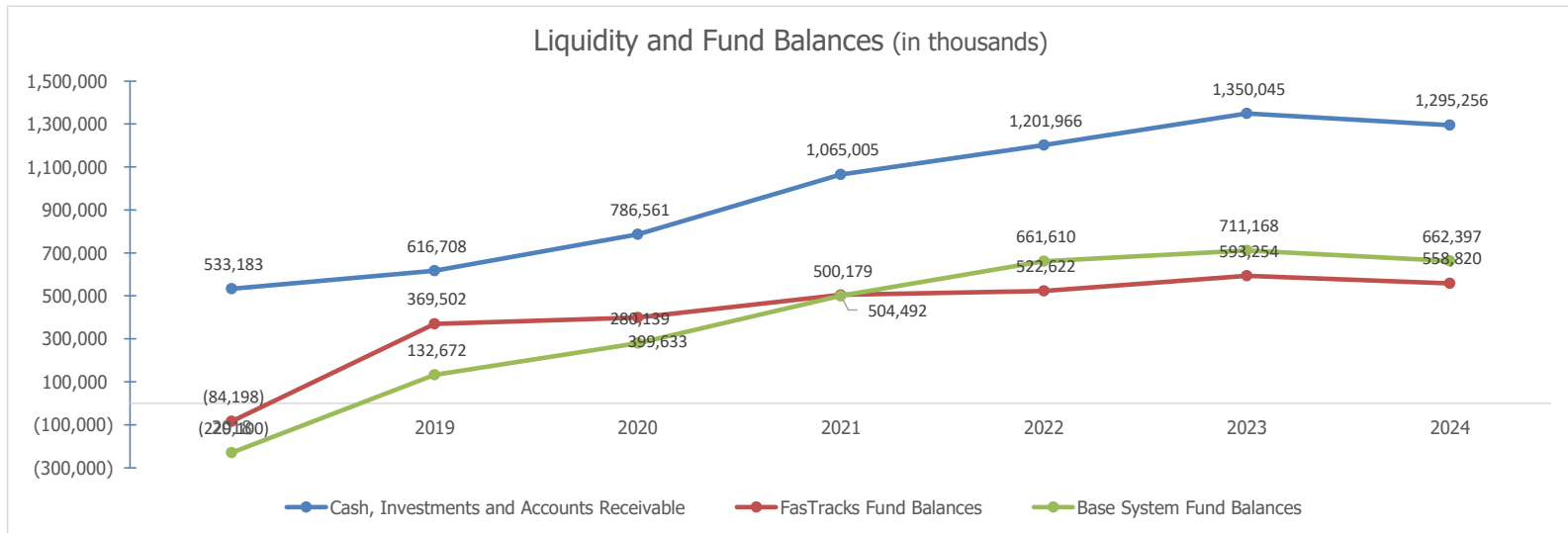
⁴ The transfer of Fastracks sales and use tax revenues in excess of the annual adopted budget to the FISA was approved by the Board in October 2016.



**REGIONAL TRANSPORTATION DISTRICT
LIQUIDITY AND FUND BALANCES
NOVEMBER 30, 2024**

(In Thousands)

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Cash, Investments and Accounts Receivable	533,183	616,708	786,561	1,065,005	1,201,966	1,350,045	1,295,256
FasTracks Fund Balances	(84,198)	369,502	399,633	504,492	522,622	593,254	558,820
Base System Fund Balances	(229,100)	132,672	280,139	500,179	661,610	711,168	662,397



Note: Fund Balances exclude FasTracks "restricted" balances which are reserved only for FasTracks. 2022 includes a \$160m contribution to the ATU pension and \$90m paydown of the FT 2014 COPs when





**REGIONAL TRANSPORTATION DISTRICT
Debt and Pension Liabilities
NOVEMBER 30, 2024**

(In Thousands)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Debt	3,949,219	3,893,994	3,846,421	3,944,354	3,837,837	3,748,312	3,552,300	3,384,458	3,307,260
Pension Liability	320,379	348,639	327,595	304,160	278,974	263,450	124,402	165,609	165,609
Total Debt and Pension Liabilities	4,269,598	4,242,633	4,174,016	4,248,514	4,116,811	4,011,762	3,676,702	3,550,067	3,472,869

