

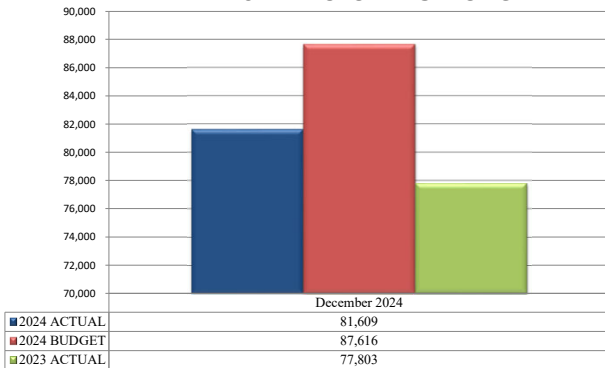
## Unaudited Monthly Financial Statements -DECEMBER 2024

December 2024 ACTUAL vs. BUDGET	YTD 2024 ACTUAL vs. BUDGET	December 2024 vs. 2023	YEAR TO DATE 2024 vs. 2023
S&U TAX -6.9% ↓	S&U TAX -8.1% ↓	S&U TAX 4.9% ↑	S&U TAX -0.1% ↓
RIDERSHIP -13.8% ↓	RIDERSHIP -10.3% ↓	RIDERSHIP -2.1% ↓	RIDERSHIP 0.1% ↑
FARE REVENUE 39.8% ↑	FARE REVENUE 0.0% ↓	FARE REVENUE 22.2% ↑	FARE REVENUE 0.6% ↑

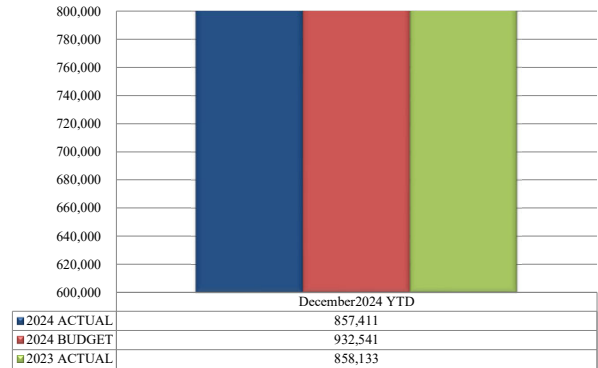
### SALES AND USE TAX December 2024

(In Thousands)	2024 ACTUAL	2024 BUDGET	VARIANCE	VARIANCE %	2023 ACTUAL	VARIANCE TO 2023	VARIANCE % TO 2023
MONTH	81,609	87,616	(6,007)	-6.9%	77,803	3,806	4.9%
YTD	857,411	932,541	(75,130)	-8.1%	858,133	(722)	-0.1%

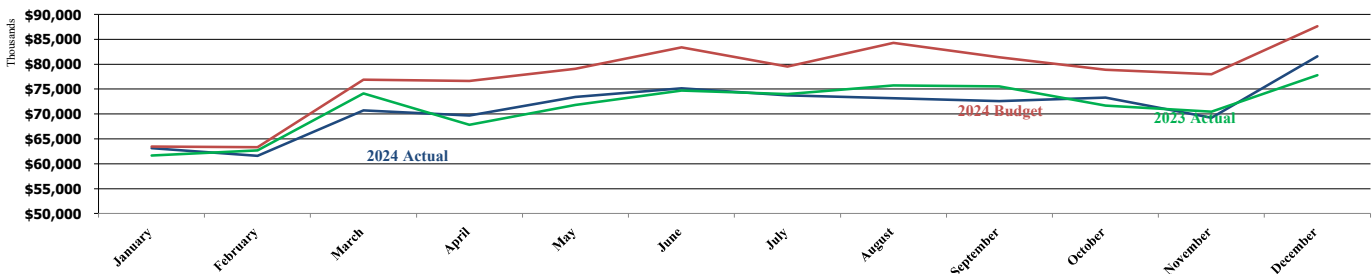
S&U TAX - NOVEMBER  
2024 ACTUAL VS. BUDGET



S&U TAX - YTD  
ACTUAL VS. BUDGET



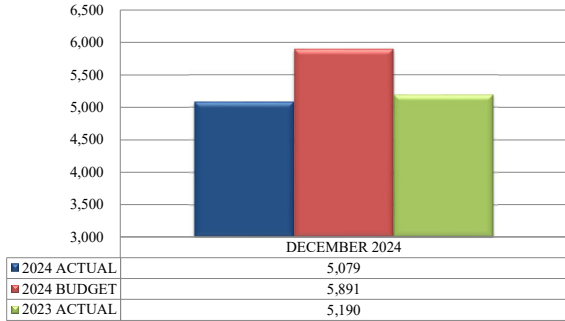
### SALES AND USE TAX TRENDS



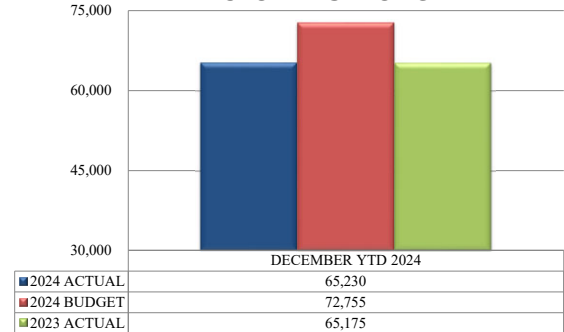
## RIDERSHIP (BOARDINGS) DECEMBER 2024

<i>(In Thousands)</i>	2024 ACTUAL	2024 BUDGET	VARIANCE	VARIANCE %	2023 ACTUAL	VARIANCE	VARIANCE % to 2023
<b>MONTH</b>	<b>5,079</b>	<b>5,891</b>	<b>(812)</b>	<b>-13.8%</b>	<b>5,190</b>	<b>(111)</b>	<b>-2.1%</b>
<b>YEAR TO DATE</b>	<b>65,230</b>	<b>72,755</b>	<b>(7,525)</b>	<b>-10.3%</b>	<b>65,175</b>	<b>55</b>	<b>0.1%</b>

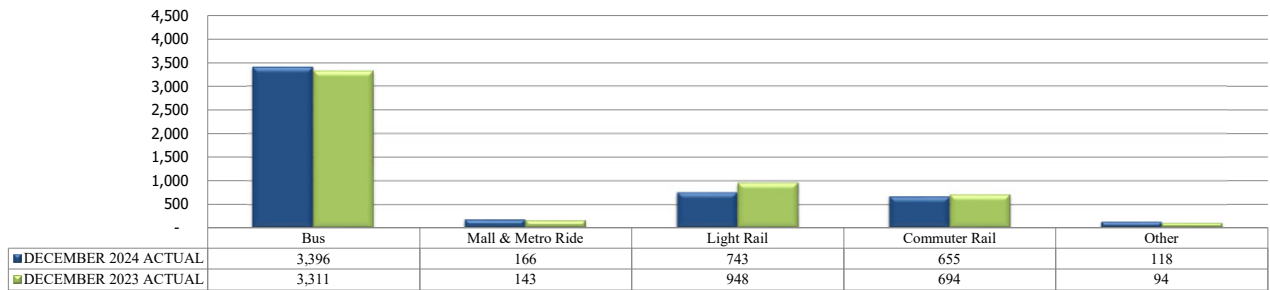
**RIDERSHIP - DECEMBER 2024  
ACTUAL VS. BUDGET**



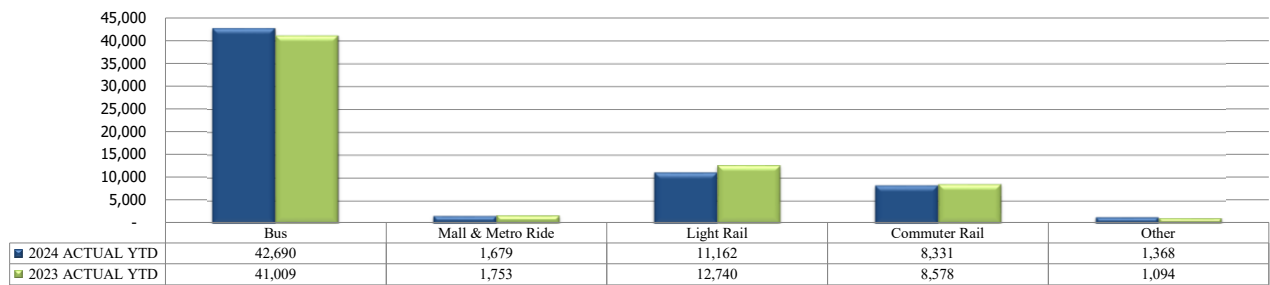
**RIDERSHIP - YTD  
ACTUAL VS. BUDGET**



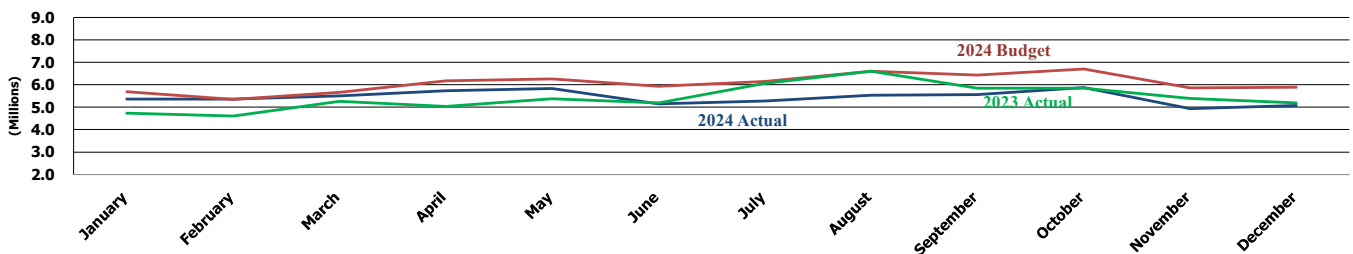
### RIDERSHIP BY TYPE - DECEMBER 2024



### RIDERSHIP BY TYPE - YTD



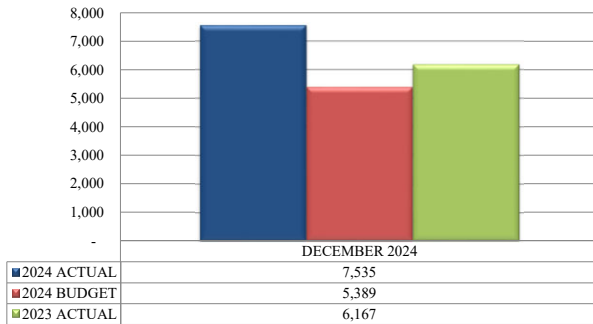
### RIDERSHIP TRENDS



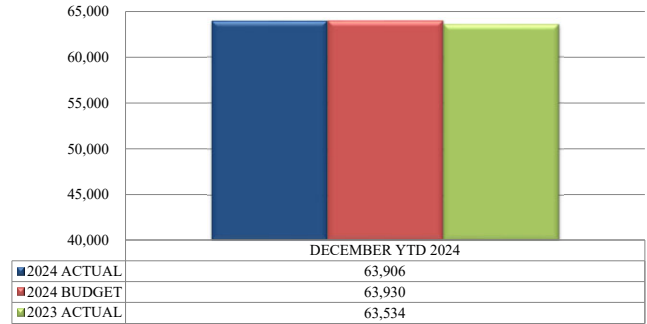
## FARE REVENUE DECEMBER 2024

<i>(In Thousands)</i>	2024 ACTUAL	2024 BUDGET	VARIANCE	VARIANCE %	2023 ACTUAL	VARIANCE	VARIANCE % to 2023
<b>MONTH</b>	<b>7,535</b>	<b>5,389</b>	<b>2,146</b>	<b>39.8%</b>	<b>6,167</b>	<b>1,368</b>	<b>22.2%</b>
<b>YEAR TO DATE</b>	<b>63,906</b>	<b>63,930</b>	<b>(24)</b>	<b>0.0%</b>	<b>63,534</b>	<b>372</b>	<b>0.6%</b>

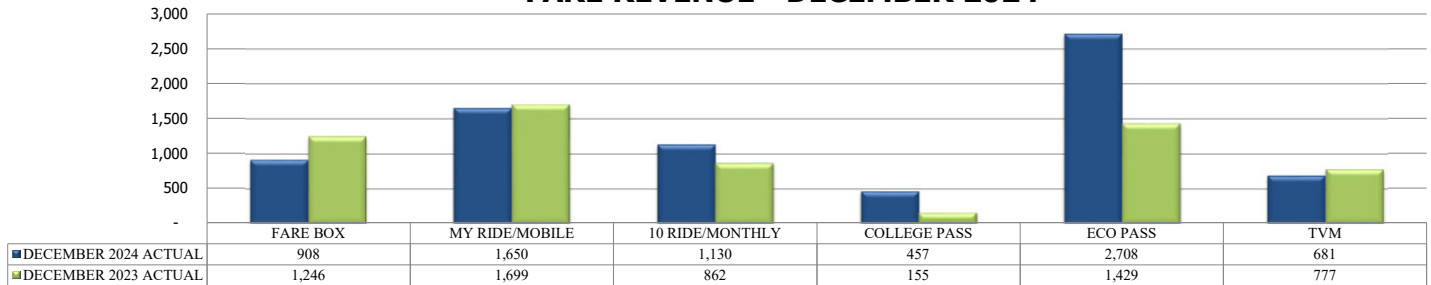
**FARE REVENUE - DECEMBER 2024  
ACTUAL VS. BUDGET**



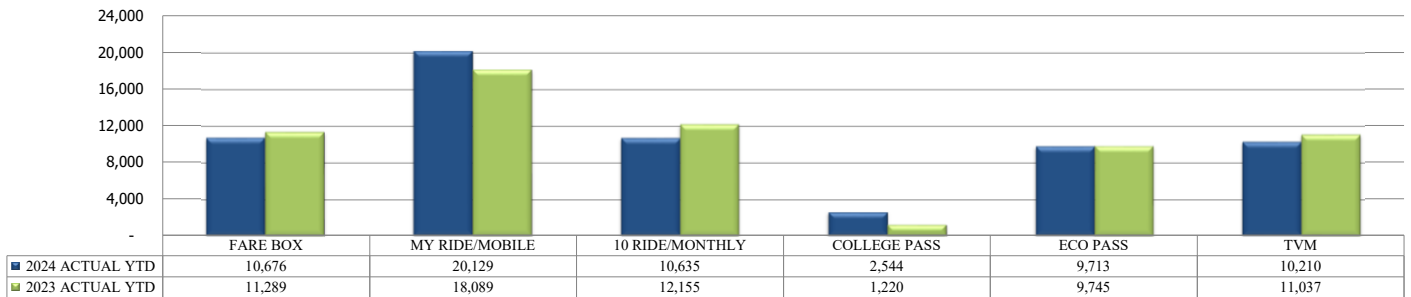
**FARE REVENUE - YTD  
ACTUAL VS. BUDGET**



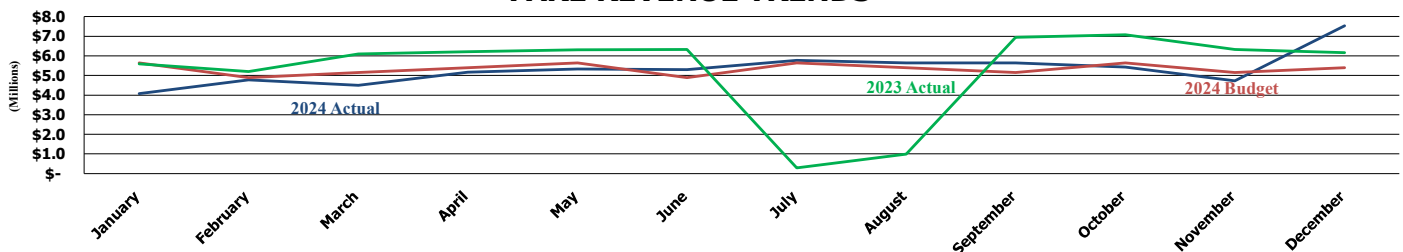
**FARE REVENUE - DECEMBER 2024**



**FARE REVENUE - YTD**



**FARE REVENUE TRENDS**



August and July 2023 were Zero Fare for Better Air during which no fares were collected and RTD received grant funding of \$13,895



**REGIONAL TRANSPORTATION DISTRICT**  
**STATEMENT OF NET POSITION - COMBINED**  
**DECEMBER 31, 2024**  
 (UNAUDITED)  
 (In Thousands)

	2024 Base System	2024 FasTracks Project	2024 FasTracks Ops	2024 Combined	Dec 31, 2023 Combined	Change
<b>ASSETS</b>						
<b>CURRENT ASSETS:</b>						
Cash & Cash Equivalents	\$ 555,229	\$ 476,488	\$ 54,384	\$ 1,086,101	\$ 1,144,970	\$ (58,869)
Receivables:						
Sales Taxes	91,683	61,122	-	152,805	148,286	4,519
Grants	21,713	-	-	21,713	40,948	(19,235)
Other (less allowance for doubtful accts)	14,349	5,466	-	19,815	15,841	3,974
Total Net Receivables	127,745	66,588	-	194,333	205,075	(10,742)
Inventory	41,730	-	-	41,730	40,788	942
Restricted Debt Service/Project Funds	29,369	38,938	-	68,307	64,797	3,510
Other Assets	10,642	16,169	293	27,104	26,280	824
<b>TOTAL CURRENT ASSETS</b>	<b>764,715</b>	<b>598,183</b>	<b>54,677</b>	<b>1,417,575</b>	<b>1,481,910</b>	<b>(64,335)</b>
<b>NONCURRENT ASSETS:</b>						
Capital Assets:						
Land	171,007	685,328	-	856,335	857,129	(794)
Land Improvements	1,330,520	4,557,368	-	5,887,888	5,904,988	(17,100)
Buildings	306,747	392,853	-	699,600	696,713	2,887
Revenue Earning Equipment	786,196	779,553	-	1,565,749	1,374,426	191,323
Shop, Maintenance & Other Equipment	196,032	7,465	-	203,497	415,005	(211,508)
Construction in Progress	43,923	13,156	-	57,079	81,041	(23,962)
Total Capital Assets	2,834,425	6,435,723	-	9,270,148	9,329,302	(59,154)
Accumulated Depreciation	(1,865,259)	(2,029,488)	(1,183)	(3,895,930)	(3,656,228)	(239,702)
Net Capital Assets	969,166	4,406,235	(1,183)	5,374,218	5,673,074	(298,856)
TABOR Reserves	10,266	12,976	-	23,242	22,483	759
Restricted Debt Service/Debt Service Reserves	6,121	16,098	-	22,219	32,455	(10,236)
Deposits and Long-term Receivables	96,982	-	-	96,982	105,609	(8,627)
<b>TOTAL NONCURRENT ASSETS</b>	<b>1,082,535</b>	<b>4,435,309</b>	<b>(1,183)</b>	<b>5,516,661</b>	<b>5,833,621</b>	<b>(316,960)</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,847,250</b>	<b>\$ 5,033,492</b>	<b>\$ 53,494</b>	<b>\$ 6,934,236</b>	<b>\$ 7,315,531</b>	<b>\$ (381,295)</b>
<b>DEFERRED OUTFLOW OF RESOURCES</b>	<b>\$ 60,366</b>	<b>\$ 37,394</b>	<b>\$ -</b>	<b>\$ 97,760</b>	<b>\$ 112,980</b>	<b>\$ (15,220)</b>





**REGIONAL TRANSPORTATION DISTRICT**  
**STATEMENT OF NET POSITION - COMBINED**  
**DECEMBER 31, 2024**  
 (UNAUDITED)  
 (In Thousands)

	2024 Base System	2024 FasTracks Project	2024 FasTracks Ops	2024 Combined	Dec 31, 2023 Combined	Change
<b>LIABILITIES</b>						
<b>CURRENT LIABILITIES:</b>						
Accounts & Contracts Payable	\$ 50,959	\$ 16,566	\$ 9,285	\$ 76,810	\$ 57,101	\$ 19,709
Current Portion of Long Term Debt	36,669	35,470	-	72,139	70,491	1,648
Accrued Compensation	44,397	-	-	44,397	44,981	(584)
Accrued Interest Payable	518	16,297	-	16,815	17,129	(314)
Other	17,719	791	-	18,510	19,185	(675)
<b>TOTAL CURRENT LIABILITIES</b>	<b>150,262</b>	<b>69,124</b>	<b>9,285</b>	<b>228,671</b>	<b>208,887</b>	<b>19,784</b>
<b>NONCURRENT LIABILITIES:</b>						
Long Term Debt	171,715	2,574,046	-	2,745,761	2,813,785	(68,024)
Other Long-Term Liabilities	-	495,797	-	495,797	553,524	(57,727)
Net Pension Liability	201,087	-	-	201,087	279,156	(78,069)
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>372,802</b>	<b>3,069,843</b>	<b>-</b>	<b>3,442,645</b>	<b>3,646,465</b>	<b>(203,820)</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 523,064</b>	<b>\$ 3,138,967</b>	<b>\$ 9,285</b>	<b>\$ 3,671,316</b>	<b>\$ 3,855,352</b>	<b>\$ (184,036)</b>
<b>DEFERRED INFLOW OF RESOURCES</b>	<b>\$ 51,524</b>	<b>\$ 39,207</b>	<b>\$ -</b>	<b>\$ 90,731</b>	<b>\$ 55,982</b>	<b>\$ 34,749</b>
<b>NET POSITION</b>						
Net Investment in Capital Assets	\$ 834,806	\$ 1,313,344	\$ (1,170)	\$ 2,146,980	\$ 2,348,553	\$ (201,573)
Restricted - Debt Service, Projects and Deferrals	6,692	55,032	-	61,724	71,448	(9,724)
Restricted - TABOR Reserves	25,964	11,785	-	37,749	29,837	7,912
Restricted - FasTracks	-	320,953	-	320,953	362,852	(41,899)
FasTracks Internal Savings Account (FISA)	-	191,599	-	191,599	168,907	22,692
Capital Replacement Fund	185,000	-	-	185,000	185,000	-
Operating Reserve	211,821	-	45,380	257,201	196,469	60,732
Unrestricted Fund	68,744	-	-	68,744	154,111	(85,367)
<b>TOTAL NET POSITION</b>	<b>\$ 1,333,028</b>	<b>\$ 1,892,711</b>	<b>\$ 44,209</b>	<b>\$ 3,269,949</b>	<b>\$ 3,517,177</b>	<b>\$ (247,228)</b>
<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>\$ 1,856,092</b>	<b>\$ 5,031,678</b>	<b>\$ 53,493</b>	<b>\$ 6,941,265</b>	<b>\$ 7,372,529</b>	<b>\$ (431,264)</b>





**REGIONAL TRANSPORTATION DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - COMBINED**  
**DECEMBER 31, 2024**  
(UNAUDITED)  
(In Thousands)

	YTD Base System Actual	YTD Base System Budget	YTD FasTracks Project Actual	YTD FasTracks Project Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Budget	YTD System Wide Actual	YTD System Wide Budget	\$ Favorable (Unfavorable)	% Favorable (Unfavorable)
<b>OPERATING REVENUE:</b>										
Passenger Fares	\$ 42,307	\$ 44,112	\$ -	\$ -	\$ 21,599	\$ 19,818	63,906	63,930	(24)	0.0%
Advertising, Rent and Other	1,380	8,400	18	-	134	-	1,532	8,400	(6,868)	-81.8%
Total Operating Revenue	43,687	52,512	18	-	21,733	19,818	65,438	72,330	(6,892)	-9.5%
<b>OPERATING EXPENSES</b>										
Bus Operations	405,127	396,597	-	-	67	154	405,194	396,751	(8,443)	-2.1%
Rail Operations	85,801	94,139	74	-	111,809	120,137	197,684	214,276	16,592	7.7%
Planning <sup>1</sup>	4,339	164,147	11	150	-	-	4,350	164,297	159,947	97.4%
Capital Programs	59,785	86,045	3,286	22,047	1,912	4,482	64,983	112,574	47,591	42.3%
Administration	63,933	66,372	812	-	-	-	64,745	66,372	1,627	2.5%
Human Resources	10,864	13,554	-	-	-	-	10,864	13,554	2,690	19.8%
Police	34,736	31,688	-	-	5,916	6,989	40,652	38,677	(1,976)	-5.1%
General Counsel	17,563	17,271	269	-	3,233	4,000	21,065	21,271	206	1.0%
Finance	16,005	15,692	812	-	-	-	16,817	15,692	(1,125)	-7.2%
Communications	17,068	18,491	6	-	-	-	17,074	18,491	1,417	7.7%
Executive Office	10,018	10,316	-	-	-	-	10,018	10,316	298	2.9%
Board Office	1,148	1,429	-	-	-	-	1,148	1,429	281	19.7%
FasTracks Service Increase	(15,871)	(15,871)	-	-	15,871	15,871	-	-	-	0.0%
Depreciation and Other Non-Departmental	74,505	68,483	227,210	220,619	37,094	29,491	338,809	318,593	(20,216)	-6.3%
Total Operating Expenses	785,021	968,353	232,479	242,816	175,902	181,124	1,193,403	1,392,293	198,890	14.3%
Operating Cost/Rider including depreciation							\$ 18.30	\$ 21.36		
Operating Cost/Rider excluding depreciation							\$ 13.10	\$ 16.47		
<b>OPERATING INCOME/(LOSS)</b>	<b>(741,334)</b>	<b>(915,841)</b>	<b>(232,461)</b>	<b>(242,816)</b>	<b>(154,169)</b>	<b>(161,306)</b>	<b>(1,127,965)</b>	<b>(1,319,963)</b>	<b>191,998</b>	<b>14.5%</b>
<b>NONOPERATING REVENUE (EXPENSES)</b>										
Sales & Use Tax	514,447	559,524	184,072	211,185	158,893	161,832	857,412	932,541	(75,129)	-8.1%
Operating Grants	34,733	154,240	328	-	-	-	35,061	154,240	(119,179)	-77.3%
Investment Income	45,959	30,000	11,899	-	-	-	57,858	30,000	27,858	92.9%
Unrealized Gain/(Loss)	1,044	-	-	-	-	-	1,044	-	1,044	0.0%
Other Income	8,942	(3)	8,211	-	31	-	17,184	(3)	17,187	-572900.0%
Gain/(Loss) Capital Assets	1,267	-	(41,138)	-	-	-	(39,871)	-	(39,871)	0.0%
Interest Expense	(4,256)	(8,098)	(125,981)	(134,019)	-	-	(130,237)	(142,117)	11,880	8.4%
Net Nonoperating Revenue (Expense)	602,136	735,663	37,391	77,166	158,924	161,832	798,451	974,661	(176,210)	-18.1%
<b>INCOME BEFORE CAPITAL GRANTS</b>	<b>(139,198)</b>	<b>(180,178)</b>	<b>(195,070)</b>	<b>(165,650)</b>	<b>4,755</b>	<b>526</b>	<b>(329,514)</b>	<b>(345,302)</b>	<b>15,788</b>	<b>-4.6%</b>
Capital Grants and Local Contributions <sup>1</sup>	31,073	156,426	1,691	-	-	-	32,764	156,426	(123,662)	-79.1%
<b>INCREASE/(DECREASE) IN NET POSITION</b>	<b>\$ (108,125)</b>	<b>\$ (23,752)</b>	<b>\$ (193,379)</b>	<b>\$ (165,650)</b>	<b>\$ 4,755</b>	<b>\$ 526</b>	<b>\$ (296,750)</b>	<b>\$ (188,876)</b>	<b>\$ (107,874)</b>	<b>57.1%</b>
							5.4%	4.6%	0.8%	

Fare Recovery Ratio

<sup>1</sup> Includes expenditure appropriation and offsetting grant funding for zero net impact to RTD for a pass-through grant to the City and County of Denver for the Colfax Bus Rapid Transit (BRT) Project





**REGIONAL TRANSPORTATION DISTRICT**  
**1% SALES AND USE TAX REVENUE - SYSTEM WIDE**  
**DECEMBER 31, 2024**  
(In Thousands)

**2024 ACTUAL VS. BUDGET**

	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	Total Year To Date
<b>Actual</b>	\$ 63,156	\$ 61,622	\$ 70,727	\$ 69,676	\$ 73,436	\$ 75,144	\$ 73,716	\$ 73,194	\$ 72,596	\$ 73,295	\$ 69,240	\$ 81,609	\$ 857,411
<b>Budget</b>	63,471	63,372	76,862	76,648	79,090	83,394	79,536	84,258	81,388	78,901	78,004	87,616	932,542
<b>Favorable/(Unfavorable)</b>	<b>\$ (315)</b>	<b>\$ (1,750)</b>	<b>\$ (6,135)</b>	<b>\$ (6,972)</b>	<b>\$ (5,654)</b>	<b>\$ (8,250)</b>	<b>\$ (5,820)</b>	<b>\$ (11,065)</b>	<b>\$ (8,792)</b>	<b>\$ (5,607)</b>	<b>\$ (8,764)</b>	<b>\$ (6,006)</b>	
% Favorable/(Unfavorable) - Month	-0.5%	-2.8%	-8.0%	-9.1%	-7.1%	-9.9%	-7.3%	-13.1%	-10.8%	-7.1%	-11.2%	-6.9%	
% Favorable/(Unfavorable) - YTD	-0.5%	-1.6%	-4.0%	-5.4%	-5.8%	-6.6%	-6.7%	-7.6%	-8.0%	-7.9%	-8.2%	-8.1%	

**2024 VS. 2023 ACTUALS**

<b>Net Sales &amp; Use Tax Received</b>	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>2024</b>	\$ 63,156	\$ 61,622	\$ 70,727	\$ 69,676	\$ 73,436	\$ 75,144	\$ 73,716	\$ 73,194	\$ 72,596	\$ 73,295	\$ 69,240	\$ 81,609	\$ 857,411
<b>2023</b>	61,699	62,664	74,144	67,856	71,792	74,716	74,016	75,719	75,555	71,686	70,483	77,803	858,133
Change from to 2022	\$ 1,456	\$ (1,041)	\$ (3,418)	\$ 1,820	\$ 1,644	\$ 428	\$ (299)	\$ (2,525)	\$ (2,959)	\$ 1,609	\$ (1,243)	\$ 3,806	
% Increase/(Decrease) by Month vs. 2023	2.4%	-1.7%	-4.6%	2.7%	2.3%	0.6%	-0.4%	-3.3%	-3.9%	2.2%	-1.8%	4.9%	
% Increase YTD vs. 2023	2.4%	0.3%	-1.5%	-0.4%	0.1%	0.2%	0.1%	-0.3%	-0.8%	-0.5%	-0.6%	-0.1%	



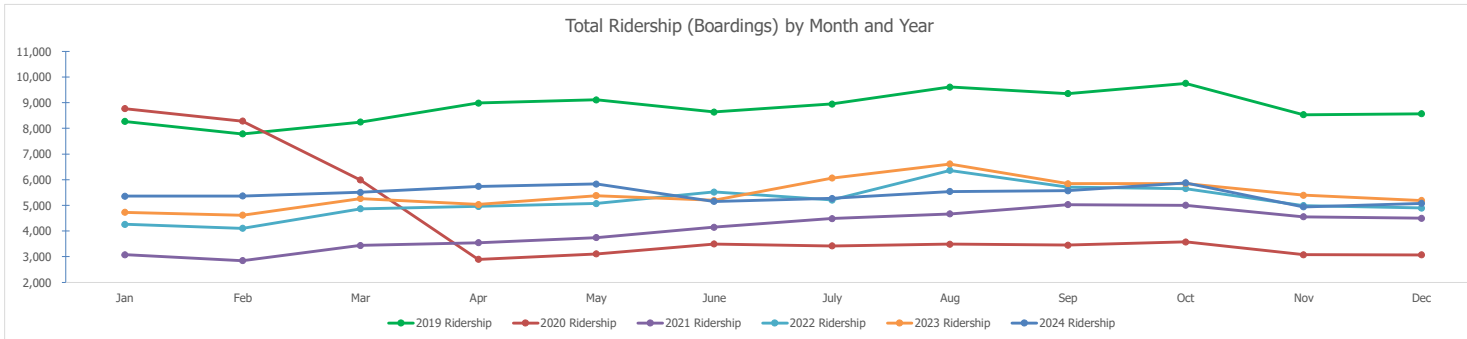


**REGIONAL TRANSPORTATION DISTRICT  
RIDERSHIP (BOARDINGS) BY MONTH, YEAR AND MODE**

2024 RIDERSHIP/BOARDINGS (in Thousands)																
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	YTD 2024	YTD 2023	Change	% Change
Fixed Route	3,224	3,315	3,333	3,475	3,619	3,254	3,336	3,594	3,585	3,839	3,229	3,275	41,078	39,528	1,550	3.9%
Flatiron Flyer	96	108	105	119	106	105	108	119	130	134	108	99	1,336	1,219	117	9.6%
FlexRide & Special Services	22	24	22	25	24	20	21	24	24	27	22	22	275	262	13	5.0%
<b>Total Bus Service</b>	<b>3,342</b>	<b>3,447</b>	<b>3,459</b>	<b>3,619</b>	<b>3,749</b>	<b>3,378</b>	<b>3,465</b>	<b>3,737</b>	<b>3,739</b>	<b>4,000</b>	<b>3,359</b>	<b>3,396</b>	<b>42,690</b>	<b>41,009</b>	<b>1,680</b>	<b>4.1%</b>
D Line	219	198	211	228	215	220	223	231	237	172	140	147	2,441	2,666	(225)	-8.4%
E Line	270	268	306	312	276	132	134	130	134	222	170	182	2,536	3,233	(697)	-21.6%
H Line	184	184	194	212	176	73	74	76	78	109	84	86	1,531	2,232	(701)	-31.4%
L Line	25	23	22	22	24	-	-	-	-	19	18	18	170	339	(169)	-49.8%
R Line	113	100	110	112	110	117	109	107	100	101	87	91	1,257	1,097	161	14.7%
W Line	289	276	297	302	291	266	263	273	263	278	208	219	3,226	3,174	53	1.7%
<b>Total Light Rail</b>	<b>1,100</b>	<b>1,050</b>	<b>1,140</b>	<b>1,189</b>	<b>1,091</b>	<b>808</b>	<b>803</b>	<b>818</b>	<b>812</b>	<b>900</b>	<b>707</b>	<b>743</b>	<b>11,162</b>	<b>12,740</b>	<b>(1,579)</b>	<b>-12.4%</b>
A Line	505	468	480	474	524	516	502	503	529	489	445	474	5,908	6,184	(275)	-4.5%
B Line	11	10	11	12	13	12	14	13	14	13	11	12	145	157	(12)	-7.9%
G Line	78	76	83	85	97	91	99	100	106	95	77	80	1,068	1,085	(17)	-1.6%
N Line	98	87	95	108	110	96	106	112	113	108	90	89	1,210	1,153	58	5.0%
<b>Total Commuter Rail</b>	<b>692</b>	<b>641</b>	<b>669</b>	<b>678</b>	<b>744</b>	<b>715</b>	<b>721</b>	<b>728</b>	<b>762</b>	<b>705</b>	<b>622</b>	<b>655</b>	<b>8,331</b>	<b>8,578</b>	<b>(247)</b>	<b>-2.9%</b>
Access-a-Ride	44	43	41	45	46	40	43	44	41	47	39	39	512	544	(32)	-5.9%
Access-on-Demand	48	49	53	57	57	57	59	64	63	69	62	65	704	418	285	68.3%
Vanpool	12	12	12	13	12	12	13	13	13	15	13	14	153	133	20	15.2%
<b>Total Revenue Service</b>	<b>5,237</b>	<b>5,241</b>	<b>5,374</b>	<b>5,601</b>	<b>5,700</b>	<b>5,010</b>	<b>5,104</b>	<b>5,404</b>	<b>5,431</b>	<b>5,735</b>	<b>4,801</b>	<b>4,912</b>	<b>63,551</b>	<b>63,422</b>	<b>129</b>	<b>0.2%</b>
Mall Shuttle	124	123	132	139	135	112	125	79	92	142	140	166	1,509	1,753	(244)	-13.9%
MetroRide	-	-	-	-	-	28	42	54	46	-	-	-	170	-	170	0.0%
<b>Total Non-Revenue Services</b>	<b>124</b>	<b>123</b>	<b>132</b>	<b>139</b>	<b>135</b>	<b>140</b>	<b>166</b>	<b>134</b>	<b>138</b>	<b>142</b>	<b>140</b>	<b>166</b>	<b>1,679</b>	<b>1,753</b>	<b>(74)</b>	<b>-4.2%</b>
<b>Total System</b>	<b>5,361</b>	<b>5,364</b>	<b>5,505</b>	<b>5,739</b>	<b>5,835</b>	<b>5,150</b>	<b>5,270</b>	<b>5,538</b>	<b>5,569</b>	<b>5,877</b>	<b>4,942</b>	<b>5,079</b>	<b>65,230</b>	<b>65,175</b>	<b>55</b>	<b>0.1%</b>

2024 % Change from 2023 by Month	13.3%	16.2%	4.5%	14.1%	8.5%	-0.9%	-13.1%	-16.2%	-4.7%	0.4%	-8.4%	-2.2%	0.1%
2024 % Change from 2022 by Month	25.9%	30.5%	13.1%	15.8%	15.1%	-6.7%	1.2%	-12.9%	-2.4%	4.0%	-1.0%	3.7%	5.9%
2024 % Change from 2021 by Month	74.2%	88.5%	60.1%	61.9%	55.9%	24.2%	17.6%	18.6%	10.6%	17.5%	8.5%	12.9%	33.0%
2024 % Change from 2020 by Month	-38.9%	-35.2%	-8.1%	98.0%	87.8%	47.5%	54.1%	58.8%	61.5%	64.5%	60.7%	65.4%	24.0%

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2019 Ridership	8,270	7,792	8,244	8,986	9,111	8,640	8,952	9,609	9,358	9,759	8,534	8,568	105,824
2020 Ridership	8,775	8,281	5,991	2,899	3,107	3,492	3,419	3,488	3,448	3,572	3,075	3,070	52,617
2021 Ridership	3,078	2,845	3,438	3,546	3,742	4,146	4,482	4,669	5,036	5,001	4,553	4,497	49,033
2022 Ridership	4,258	4,112	4,868	4,956	5,070	5,522	5,209	6,360	5,708	5,650	4,993	4,897	61,603
2023 Ridership	4,730	4,615	5,266	5,032	5,378	5,198	6,066	6,611	5,842	5,854	5,393	5,190	65,175
2024 Ridership	5,361	5,364	5,505	5,739	5,835	5,150	5,270	5,538	5,569	5,877	4,942	5,079	65,230



Note: The reported number of boardings for fixed route bus and rail is based on Automatic Passenger Counter data, using statistical methodologies that were approved by the Federal Transit Administration for the purpose of reporting monthly and annual data for the National Transit Database. The number of boardings is accurate to +/-10% at a 95% confidence level.

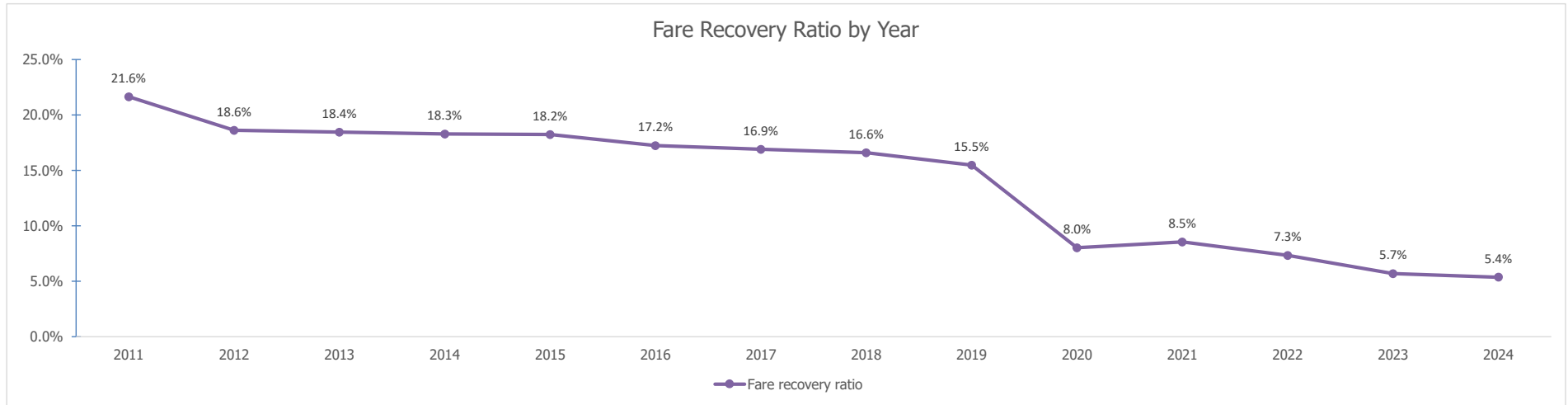






**REGIONAL TRANSPORTATION DISTRICT  
FARE RECOVERY RATIO  
DECEMBER 31, 2024**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Fare revenue (in thousands)	108,497	112,929	117,841	120,497	120,530	134,622	140,217	143,231	154,390	76,265	78,923	75,292	63,534	63,906
Operating Expenses (in thousands)	501,611	607,277	638,737	659,102	661,355	781,611	830,534	864,158	998,031	951,508	925,110	1,028,747	1,117,770	1,193,402
Fare recovery ratio	21.6%	18.6%	18.4%	18.3%	18.2%	17.2%	16.9%	16.6%	15.5%	8.0%	8.5%	7.3%	5.7%	5.4%



Notes:

COVID-19 significantly decreased ridership beginning in March 2020. Fares were suspended April-June 2020, August 2022 and July and August 2023 were Zero Fare for Better Air.



**REGIONAL TRANSPORTATION DISTRICT  
FASTRACKS INTERNAL SAVINGS ACCOUNT (FISA)**

(In Thousands)

**2024 BUDGET**

	Risk Level	Actual					2024 Budget	Estimated 2025-2028	Estimated 2029-2030	Estimated 2031-2040	Total
		2013-2020	2021	2022	2023	2013-2023					
<b>IDENTIFIED SOURCES:</b>											
Limit Fastracks funding increases for bus and paratransit expansion to CPI	Medium	\$ 64,925	\$ 17,658	\$ 18,989	\$ 20,614	\$ 122,186	\$ 21,192	\$ 90,411	\$ 48,621	\$ 273,651	\$ 556,061
<del>Reduce Fastracks Minimum Unrestricted Fund Balance from \$150 million</del>	<del>Medium</del>	-	-	-	-	-	-	-	-	-	-
Reduce Fastracks Operating and Maintenance Fund Balance from 3 to 2 months	Medium	-	-	-	-	-	-	-	-	-	-
Defer the Union Pacific Railroad (UPRR) relocation for the SW Corridor Extension	Low	9,000	-	-	-	9,000	-	-	-	-	9,000
Achieve project underruns on Fastracks projects currently under contract <sup>1</sup>	Low	56,304	-	-	-	56,304	-	-	-	-	56,304
Sales and lease opportunities for all RTD properties <sup>2</sup>	Low	14,679	-	-	-	14,679	1,500	-	-	-	16,179
Request local financial participation in projects above the current 2.5%	Low	22,179	-	-	-	22,179	-	-	-	-	22,179
Restore FISA drawdowns for operations between 2031-2040 <sup>3</sup>	Low	-	-	-	-	-	-	16,601	-	-	16,601
Fastracks sales and use tax collections above adopted budget <sup>4</sup>	Low	3,207	-	-	-	3,207	-	-	-	-	3,207
<del>Sales tax audit parity</del>	<del>Low</del>	-	-	-	-	-	-	-	-	-	-
<b>Total Sources</b>		<b>170,294</b>	<b>17,658</b>	<b>18,989</b>	<b>20,614</b>	<b>227,555</b>	<b>22,692</b>	<b>107,012</b>	<b>48,621</b>	<b>273,651</b>	<b>679,531</b>
<b>IDENTIFIED USES:</b>											
US36 Project draws <sup>1</sup>		(2,252)	(3,877)	-	-	(6,129)	-	-	(33,304)	-	(39,433)
North Metro Project draws		(22,338)	-	-	-	(22,338)	-	-	-	-	(22,338)
Southeast Rail Extension (SERE) Project draws		(22,179)	-	-	-	(22,179)	-	-	-	-	(22,179)
Debt service and operations funding <sup>1,3</sup>		(2)	-	-	-	(2)	-	(60,746)	-	-	(60,748)
2021/2022 Northwest Rail Study		-	(8,000)	-	-	(8,000)	-	-	-	-	(8,000)
<b>Total Uses</b>		<b>(46,771)</b>	<b>(11,877)</b>	<b>-</b>	<b>-</b>	<b>(58,648)</b>	<b>-</b>	<b>(60,746)</b>	<b>(33,304)</b>	<b>-</b>	<b>(152,698)</b>
<b>Net Sources and Uses</b>		<b>\$ 123,523</b>	<b>\$ 5,781</b>	<b>\$ 18,989</b>	<b>\$ 20,614</b>	<b>\$ 168,907</b>	<b>\$ 22,692</b>	<b>\$ 46,266</b>	<b>\$ 15,317</b>	<b>\$ 273,651</b>	<b>\$ 526,833</b>
<b>Fastracks Internal Savings Account Balance</b>		<b>\$ 123,523</b>	<b>\$ 129,304</b>	<b>\$ 148,293</b>	<b>\$ 168,907</b>	<b>\$ 168,907</b>	<b>\$ 191,599</b>	<b>\$ 237,865</b>	<b>\$ 253,182</b>	<b>\$ 526,833</b>	<b>\$ 526,833</b>

<sup>1</sup> Includes approved changes from 2020-2025 Midterm Financial Plan adopted in October 2019 and Long Range Plan adopted in October 2018, plus changes proposed in 2020 Amended Budget.

<sup>2</sup> Sale of Civic Center air rights for \$8,063 less \$2,500 cost of NAMS study - these are Base System funds; plus Fort Lupton property sale of \$4,096; plus Alameda property sale of \$5,140, plus Montbello property sale of \$601, plus \$1,500 29th and Welton property sale

<sup>3</sup> The Long Range Financial Plan adopted in 2018 restores funds drawn from the FISA for operations and debt service to the FISA to the extent of available funding in Fastracks.

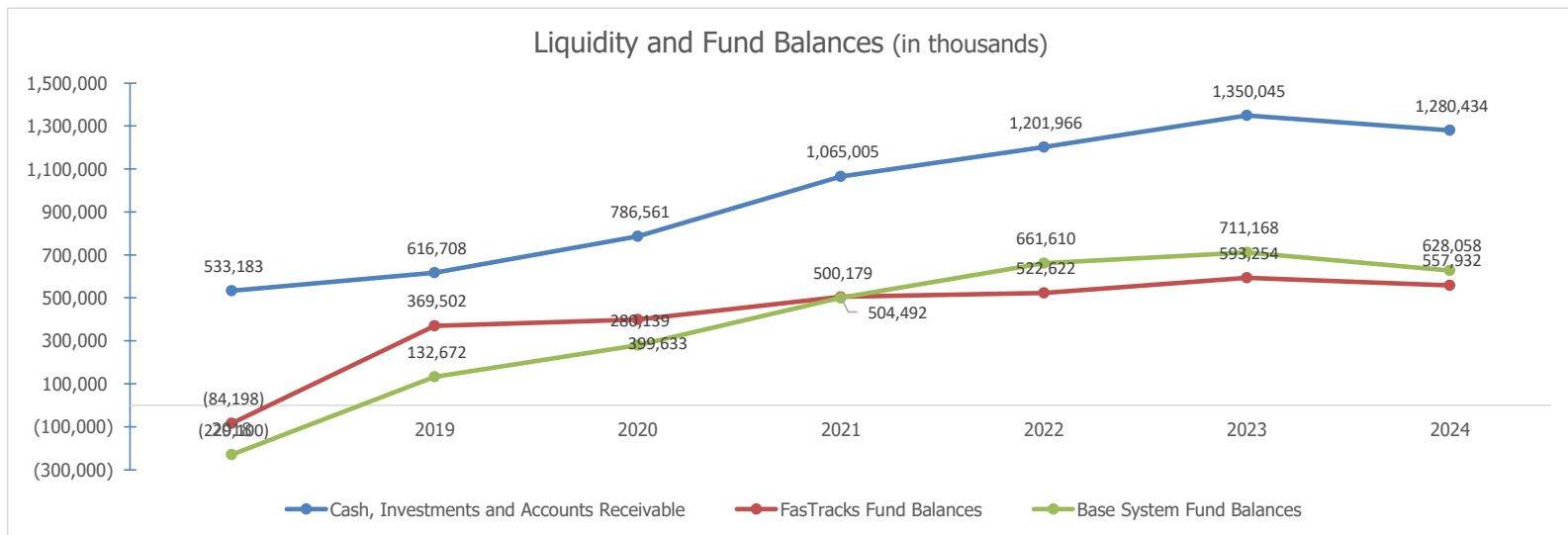
<sup>4</sup> The transfer of Fastracks sales and use tax revenues in excess of the annual adopted budget to the FISA was approved by the Board in October 2016.



**REGIONAL TRANSPORTATION DISTRICT  
LIQUIDITY AND FUND BALANCES  
December 31, 2024**

(In Thousands)

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Cash, Investments and Accounts Receivable	533,183	616,708	786,561	1,065,005	1,201,966	1,350,045	1,280,434
FasTracks Fund Balances	(84,198)	369,502	399,633	504,492	522,622	593,254	557,932
Base System Fund Balances	(229,180)	132,672	280,139	500,179	661,610	711,168	628,058



Note: Fund Balances exclude FasTracks "restricted" balances which are reserved only for FasTracks. 2022 includes a \$160m contribution to the ATU pension and \$90m paydown of the FT 2014 COPs when





**REGIONAL TRANSPORTATION DISTRICT  
Debt and Pension Liabilities  
December 31, 2024**

(In Thousands)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Debt	3,949,219	3,893,994	3,846,421	3,944,354	3,837,837	3,748,312	3,552,300	3,384,458	3,305,672
Pension Liability	320,379	348,639	327,595	304,160	278,974	263,450	124,402	165,609	154,029
<b>Total Debt and Pension Liabilities</b>	<b>4,269,598</b>	<b>4,242,633</b>	<b>4,174,016</b>	<b>4,248,514</b>	<b>4,116,811</b>	<b>4,011,762</b>	<b>3,676,702</b>	<b>3,550,067</b>	<b>3,459,701</b>

