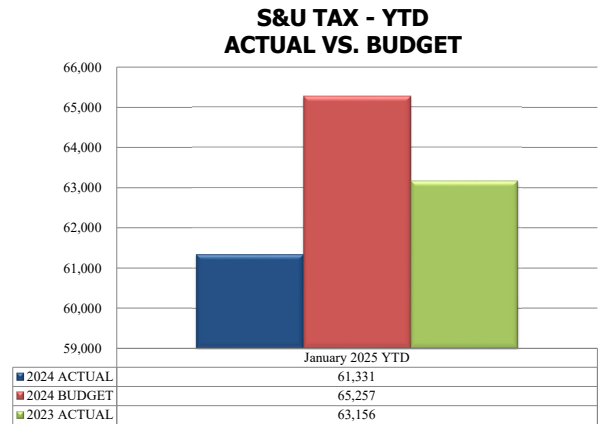
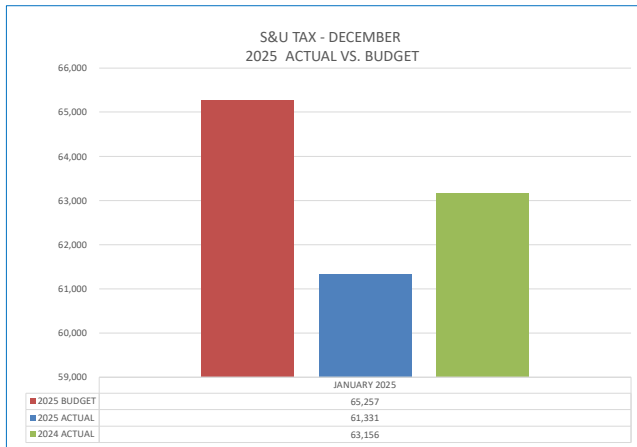


Unaudited Monthly Financial Statements - JANUARY 2025

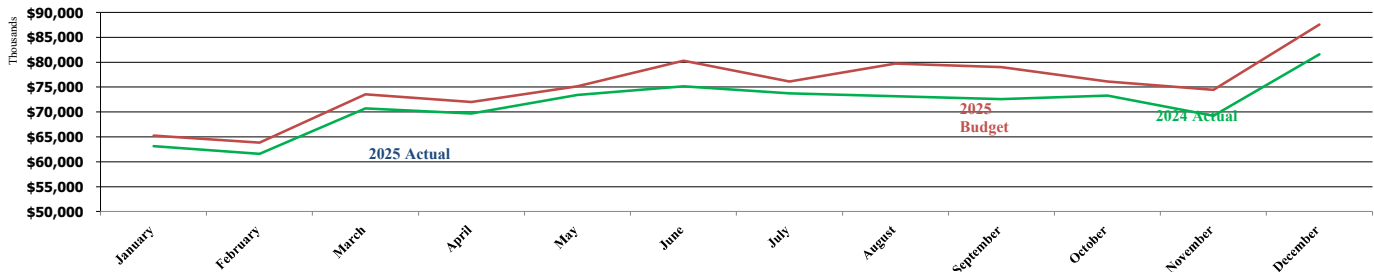
January 2025 ACTUAL vs. BUDGET	YTD 2025 ACTUAL vs. BUDGET	January 2025 vs. 2024	YEAR TO DATE 2025 vs. 2024
S&U TAX -6.0% ↓	S&U TAX -6.0% ↓	S&U TAX -2.9% ↓	S&U TAX -2.9% ↓
RIDERSHIP 12.6% ↑	RIDERSHIP 12.6% ↑	RIDERSHIP -7.0% ↓	RIDERSHIP -7.0% ↓
FARE REVENUE -6.4% ↓	FARE REVENUE -6.4% ↓	FARE REVENUE 6.2% ↑	FARE REVENUE 6.2% ↑

SALES AND USE TAX January 2025

(In Thousands)	2025 ACTUAL	2025 BUDGET	VARIANCE	VARIANCE %	2025 ACTUAL	VARIANCE TO 2024	VARIANCE % TO 2024
MONTH	61,331	65,257	(3,926)	-6.0%	63,156	(1,825)	-2.9%
YTD	61,331	65,257	(3,926)	-6.0%	63,156	(1,825)	-2.9%



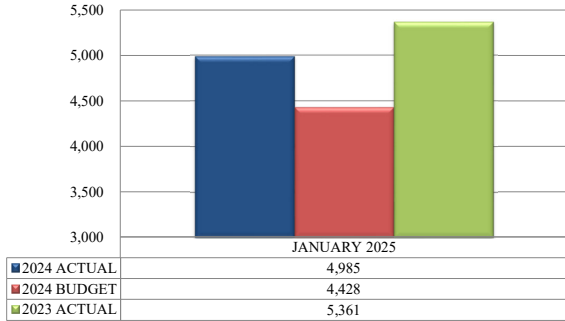
SALES AND USE TAX TRENDS



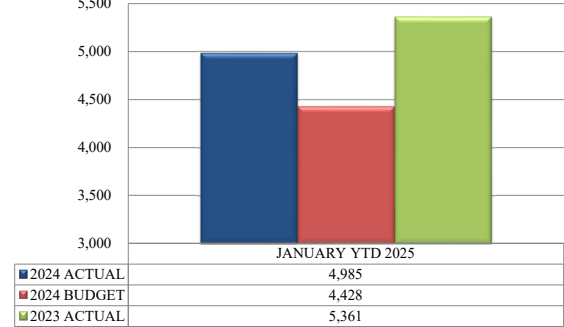
RIDERSHIP (BOARDINGS) JANUARY 2025

<i>(In Thousands)</i>	2025 ACTUAL	2025 BUDGET	VARIANCE	VARIANCE %	2024 ACTUAL	VARIANCE	VARIANCE % to 2024
MONTH	4,985	4,428	557	12.6%	5,361	(376)	-7.0%
YEAR TO DATE	4,985	4,428	557	12.6%	5,361	(376)	-7.0%

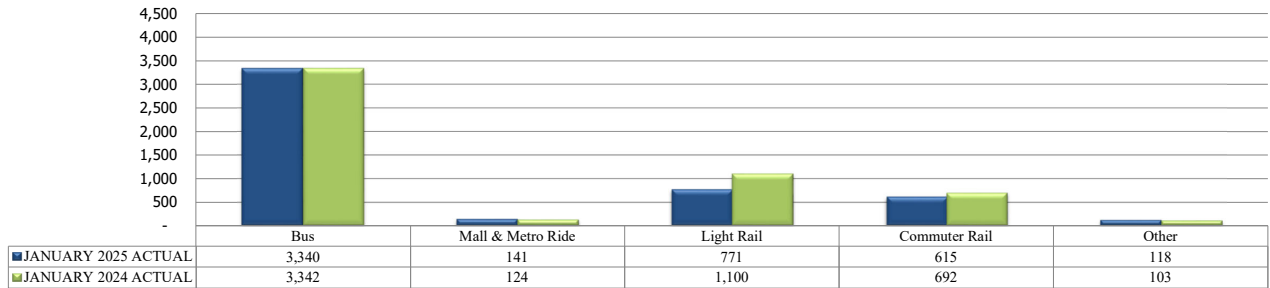
**RIDERSHIP - JANUARY 2025
ACTUAL VS. BUDGET**



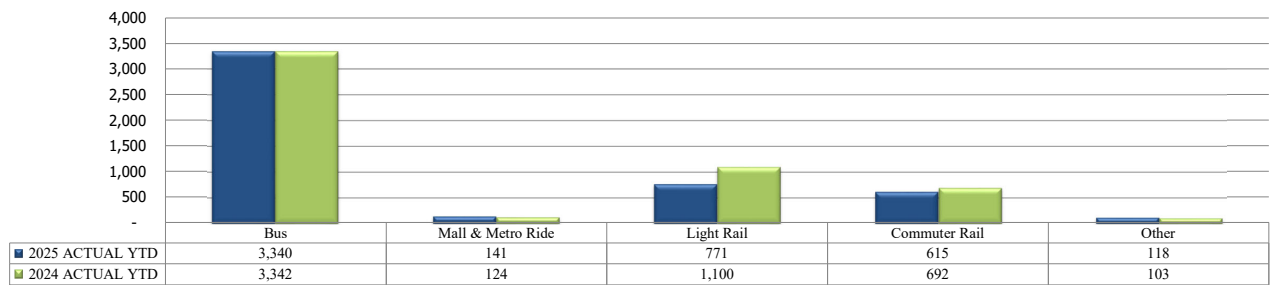
**RIDERSHIP - YTD
ACTUAL VS. BUDGET**



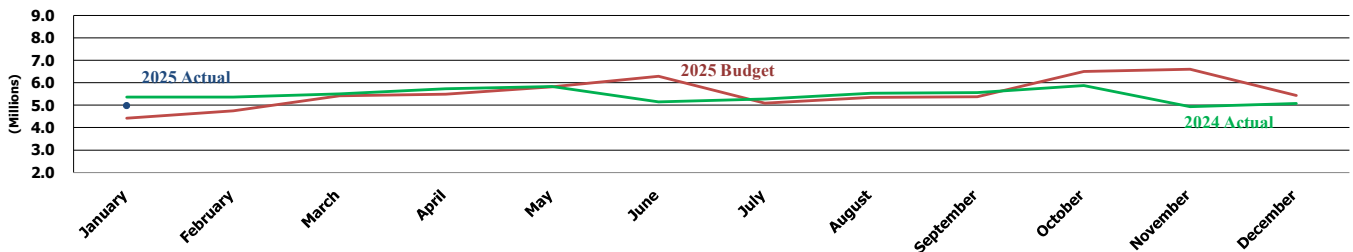
RIDERSHIP BY TYPE - JANUARY 2025



RIDERSHIP BY TYPE - YTD



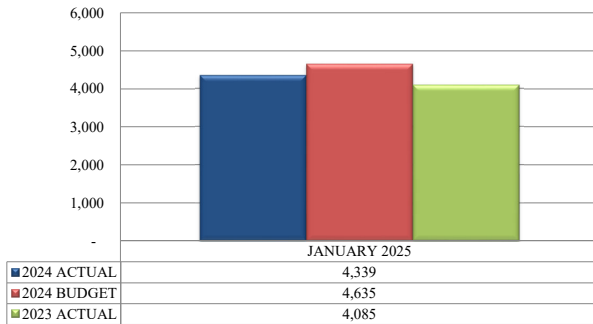
RIDERSHIP TRENDS



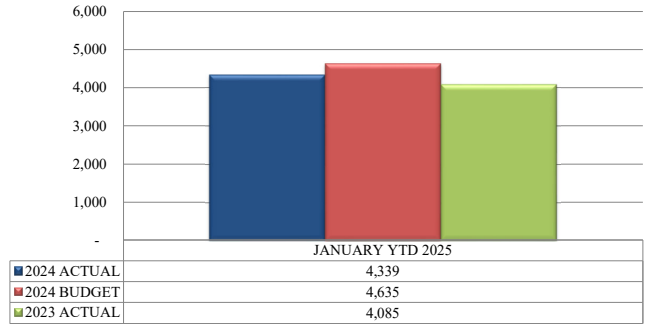
FARE REVENUE JANUARY 2025

<i>(In Thousands)</i>	2025 ACTUAL	2025 BUDGET	VARIANCE	VARIANCE %	2024 ACTUAL	VARIANCE	VARIANCE % to 2024
MONTH	4,339	4,635	(296)	-6.4%	4,085	254	6.2%
YEAR TO DATE	4,339	4,635	(296)	-6.4%	4,085	254	6.2%

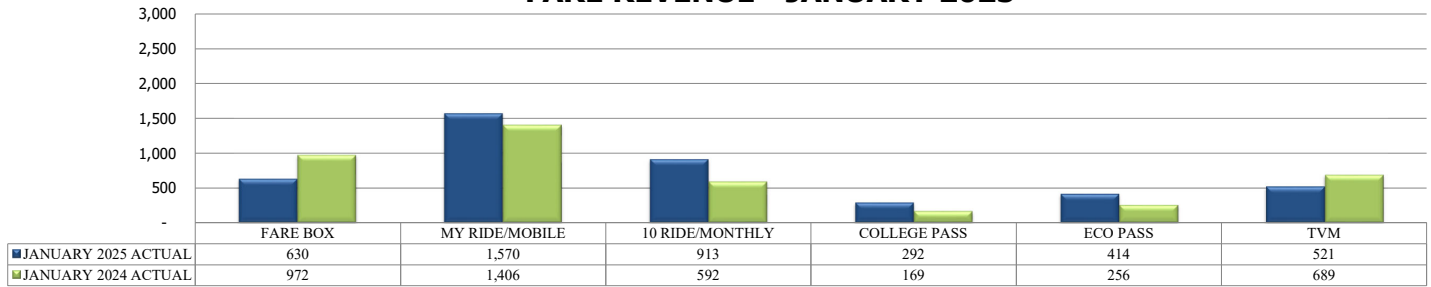
**FARE REVENUE - JANUARY 2025
ACTUAL VS. BUDGET**



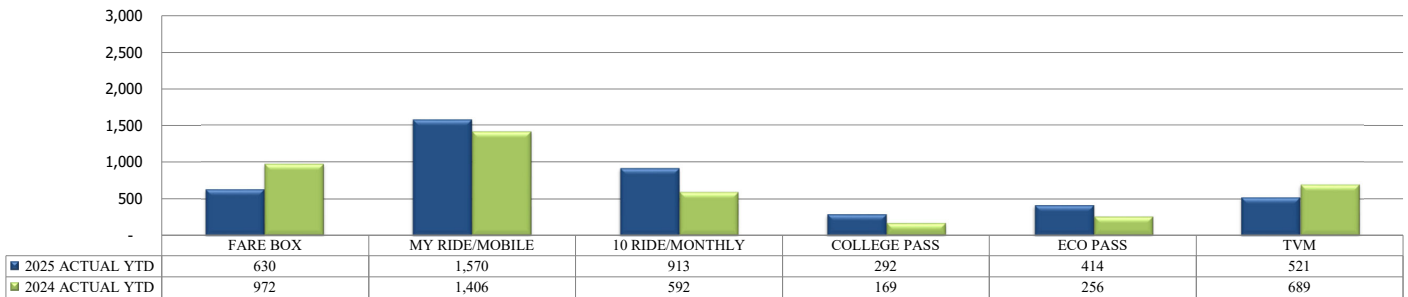
**FARE REVENUE - YTD
ACTUAL VS. BUDGET**



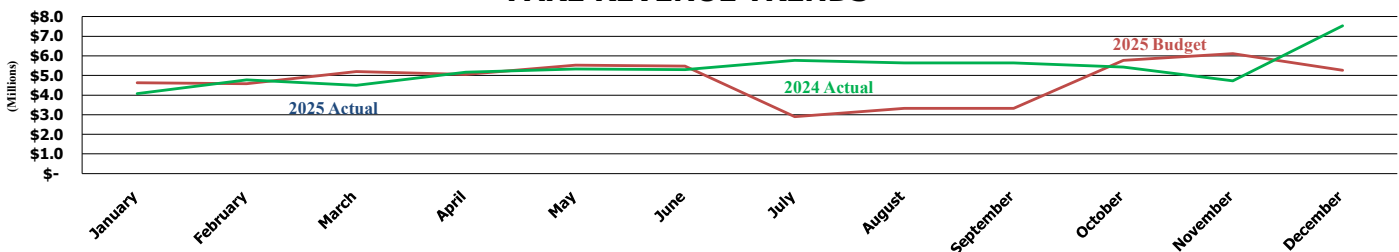
FARE REVENUE - JANUARY 2025



FARE REVENUE - YTD



FARE REVENUE TRENDS



August and July 2023 were Zero Fare for Better Air during which no fares were collected and RTD received grant funding of \$13,895



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
JANUARY 31, 2025
 (UNAUDITED)
 (In Thousands)

	2025 Base System	2025 FasTracks Project	2025 FasTracks Ops	2025 Combined	Dec 31, 2024 Combined	Change
ASSETS						
CURRENT ASSETS:						
Cash & Cash Equivalents	\$ 554,234	\$ 471,438	\$ 61,133	\$ 1,086,805	\$ 1,086,101	\$ 704
Receivables:						
Sales Taxes	85,764	57,176	-	142,940	152,805	(9,865)
Grants	22,069	-	-	22,069	23,372	(1,303)
Other (less allowance for doubtful accts)	17,228	6,095	-	23,323	19,814	3,509
Total Net Receivables	125,061	63,271	-	188,332	195,991	(7,659)
Inventory	43,312	-	-	43,312	41,730	1,582
Restricted Debt Service/Project Funds	12,837	47,302	-	60,139	68,306	(8,167)
Other Assets	13,426	16,221	2,646	32,293	27,105	5,188
TOTAL CURRENT ASSETS	748,870	598,232	63,779	1,410,881	1,419,233	(8,352)
NONCURRENT ASSETS:						
Capital Assets:						
Land	171,007	688,329	-	859,336	856,335	3,001
Land Improvements	1,330,520	4,582,080	-	5,912,600	5,912,424	176
Buildings	309,401	391,876	-	701,277	701,417	(140)
Revenue Earning Equipment	786,196	780,934	-	1,567,130	1,372,247	194,883
Shop, Maintenance & Other Equipment	197,211	7,465	-	204,676	398,392	(193,716)
Construction in Progress	43,347	22,928	-	66,275	69,850	(3,575)
Total Capital Assets	2,837,682	6,473,612	-	9,311,294	9,310,665	629
Accumulated Depreciation	(1,874,113)	(2,057,022)	(1,183)	(3,932,318)	(3,904,805)	(27,513)
Net Capital Assets	963,569	4,416,590	(1,183)	5,378,976	5,405,860	(26,884)
TABOR Reserves	10,289	13,005	-	23,294	23,242	52
Restricted Debt Service/Debt Service Reserves	6,140	16,146	-	22,286	22,219	67
Deposits and Long-term Receivables	96,874	-	-	96,874	96,885	(11)
TOTAL NONCURRENT ASSETS	1,076,872	4,445,741	(1,183)	5,521,430	5,548,206	(26,776)
TOTAL ASSETS	\$ 1,825,742	\$ 5,043,973	\$ 62,596	\$ 6,932,311	\$ 6,967,439	\$ (35,128)
DEFERRED OUTFLOW OF RESOURCES	\$ 60,318	\$ 37,089	\$ -	\$ 97,407	\$ 97,760	\$ (353)





REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
JANUARY 31, 2025
 (UNAUDITED)
 (In Thousands)

	2025 Base System	2025 FasTracks Project	2025 FasTracks Ops	2025 Combined	Dec 31, 2024 Combined	Change
LIABILITIES						
CURRENT LIABILITIES:						
Accounts & Contracts Payable	\$ 61,358	\$ 15,343	\$ 7,740	\$ 84,441	\$ 95,059	\$ (10,618)
Current Portion of Long Term Debt	36,669	35,470	-	72,139	72,138	1
Accrued Compensation	42,321	-	-	42,321	44,397	(2,076)
Accrued Interest Payable	1,037	24,804	-	25,841	16,816	9,025
Other	18,907	791	-	19,698	18,530	1,168
TOTAL CURRENT LIABILITIES	160,292	76,408	7,740	244,440	246,940	(2,500)
NONCURRENT LIABILITIES:						
Long Term Debt	171,644	2,573,077	-	2,744,721	2,745,762	(1,041)
Other Long-Term Liabilities	-	495,945	-	495,945	495,944	1
Net Pension Liability	201,087	-	-	201,087	201,087	-
TOTAL NONCURRENT LIABILITIES	372,731	3,069,022	-	3,441,753	3,442,793	(1,040)
TOTAL LIABILITIES	\$ 533,023	\$ 3,145,430	\$ 7,740	\$ 3,686,193	\$ 3,689,733	\$ (3,540)
DEFERRED INFLOW OF RESOURCES	\$ 51,348	\$ 38,946	\$ -	\$ 90,294	\$ 90,731	\$ (437)
NET POSITION						
Net Investment in Capital Assets	\$ 812,736	\$ 1,325,623	\$ (1,170)	\$ 2,137,189	\$ 2,148,723	\$ (11,534)
Restricted - Debt Service, Projects and Deferrals	6,756	63,442	-	70,198	63,235	6,963
Restricted - TABOR Reserves	26,127	11,618	-	37,745	37,535	210
Restricted - FasTracks	-	304,402	-	304,402	340,160	(35,758)
FasTracks Internal Savings Account (FISA)	-	191,600	-	191,600	191,599	1
Capital Replacement Fund	261,000	-	-	261,000	185,000	76,000
Operating Reserve	245,425	-	56,027	301,452	219,958	81,494
Unrestricted Fund	(50,355)	-	-	(50,355)	98,525	(148,880)
TOTAL NET POSITION	\$ 1,301,689	\$ 1,896,686	\$ 54,856	\$ 3,253,231	\$ 3,284,735	\$ (31,504)
TOTAL LIABILITIES & NET POSITION	\$ 1,834,712	\$ 5,042,116	\$ 62,595	\$ 6,939,424	\$ 6,974,468	\$ (35,044)





REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - COMBINED
JANUARY 31, 2025
(UNAUDITED)
(In Thousands)

	YTD Base System Actual	YTD Base System Budget	YTD FasTracks Project Actual	YTD FasTracks Project Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Budget	YTD System Wide Actual	YTD System Wide Budget	\$ Favorable (Unfavorable)	% Favorable (Unfavorable)
OPERATING REVENUE:										
Passenger Fares	\$ 2,727	\$ 3,014	\$ -	\$ -	\$ 1,612	\$ 1,622	4,339	4,636	(297)	-6.4%
Advertising, Rent and Other	594	700	-	-	115	-	709	700	9	1.3%
Total Operating Revenue	3,321	3,714	-	-	1,727	1,622	5,048	5,336	(288)	-5.4%
OPERATING EXPENSES										
Bus Operations	25,656	39,869	-	-	-	30	25,656	39,899	14,243	35.7%
Rail Operations	8,208	9,715	16	-	8,602	13,070	16,826	22,785	5,959	26.2%
Planning ¹	529	24,770	-	4	-	-	529	24,774	24,245	97.9%
Capital Programs	3,864	9,136	157	1,854	94	387	4,114	11,377	7,263	63.8%
Administration	4,836	8,767	-	-	-	-	4,836	8,767	3,930	44.8%
Human Resources	1,269	1,779	-	-	-	-	1,269	1,779	510	28.7%
Police	2,350	5,847	-	-	462	639	2,811	6,486	3,674	56.7%
General Counsel	1,212	2,004	-	-	289	333	1,501	2,337	836	35.8%
Finance	1,566	2,191	-	-	-	-	1,566	2,191	625	28.5%
Communications	2,121	2,635	-	-	-	-	2,121	2,635	514	19.5%
Executive Office	2,058	1,636	-	-	-	-	2,058	1,636	(422)	-25.8%
Board Office	130	210	-	-	-	-	130	210	80	38.1%
FasTracks Service Increase	(1,984)	(1,984)	-	-	1,984	1,984	-	-	-	0.0%
Depreciation and Other Non-Departmental	6,525	7,038	20,636	20,250	1,765	3,067	28,926	30,354	1,429	4.7%
Total Operating Expenses	58,338	113,611	20,808	22,108	13,196	19,510	92,342	155,230	62,888	40.5%
Operating Cost/Rider including depreciation							\$ 18.52	\$ 28.96		
Operating Cost/Rider excluding depreciation							\$ 12.72	\$ 23.29		
OPERATING INCOME/(LOSS)	(55,017)	(109,897)	(20,808)	(22,108)	(11,469)	(17,888)	(87,294)	(149,894)	62,600	41.8%
NONOPERATING REVENUE (EXPENSES)										
Sales & Use Tax	36,799	39,154	2,416	14,769	22,116	11,334	61,331	65,257	(3,926)	-6.0%
Operating Grants	161	27,394	(391)	-	-	-	(230)	27,394	(27,624)	-100.8%
Investment Income	3,388	2,500	1,302	500	4,690	-	4,690	3,000	1,690	56.3%
Unrealized Gain/(Loss)	-	-	-	-	-	-	-	-	-	0.0%
Other Income	263	-	51	-	-	-	314	-	314	0.0%
Gain/(Loss) Capital Assets	-	-	-	-	-	-	-	-	-	0.0%
Interest Expense	(321)	(481)	(10,411)	(11,542)	-	-	(10,732)	(12,023)	1,291	10.7%
Net Nonoperating Revenue (Expense)	40,290	68,567	(7,033)	3,727	22,116	11,334	55,373	83,628	(28,255)	-33.8%
INCOME BEFORE CAPITAL GRANTS	(14,727)	(41,330)	(27,841)	(18,381)	10,647	(6,554)	(31,921)	(66,266)	34,345	-51.8%
Capital Grants and Local Contributions ¹	-	1,550	427	-	-	-	427	1,550	(1,123)	-72.5%
INCREASE/(DECREASE) IN NET POSITION	\$ (14,727)	\$ (39,780)	\$ (27,414)	\$ (18,381)	\$ 10,647	\$ (6,554)	\$ (31,494)	\$ (64,716)	\$ 33,222	-51.3%
							4.7%	3.0%	1.7%	

Fare Recovery Ratio

¹ Includes expenditure appropriation and offsetting grant funding for zero net impact to RTD for a pass-through grant to the City and County of Denver for the Colfax Bus Rapid Transit (BRT) Project





REGIONAL TRANSPORTATION DISTRICT
1% SALES AND USE TAX REVENUE - SYSTEM WIDE
January 31, 2025
(In Thousands)

2025 ACTUAL VS. BUDGET

	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	Total Year To Date
Actual	\$ 61,331	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 61,331
Budget	65,257	63,870	73,568	72,016	75,143	80,274	76,129	79,722	79,026	76,128	74,427	87,613	903,172
Favorable/(Unfavorable)	\$ (3,926)	\$ (63,870)	\$ (73,568)	\$ (72,016)	\$ (75,143)	\$ (80,274)	\$ (76,129)	\$ (79,722)	\$ (79,026)	\$ (76,128)	\$ (74,427)	\$ (87,613)	
% Favorable/(Unfavorable) - Month	-6.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%
% Favorable/(Unfavorable) - YTD	-6.0%	-52.5%	-69.7%	-77.7%	-82.5%	-85.7%	-87.9%	-89.5%	-90.8%	-91.7%	-92.5%	-93.2%	

2025 VS. 2025 ACTUALS

Net Sales & Use Tax Received	January	February	March	April	May	June	July	August	September	October	November	December	Total
2025	\$ 61,331	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 61,331
2024	63,156	61,622	70,727	69,676	73,436	75,144	73,716	73,194	72,596	73,295	69,240	81,609	857,411
Change from to 2022	\$ (1,825)	\$ (61,622)	\$ (70,727)	\$ (69,676)	\$ (73,436)	\$ (75,144)	\$ (73,716)	\$ (73,194)	\$ (72,596)	\$ (73,295)	\$ (69,240)	\$ (81,609)	
% Increase/(Decrease) by Month vs. 2024	-2.9%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%
% Increase YTD vs. 2024	-2.9%	-50.8%	-68.6%	-76.9%	-81.9%	-85.2%	-87.4%	-89.1%	-90.3%	-91.3%	-92.1%	-92.8%	





**REGIONAL TRANSPORTATION DISTRICT
RIDERSHIP (BOARDINGS) BY MONTH, YEAR AND MODE**

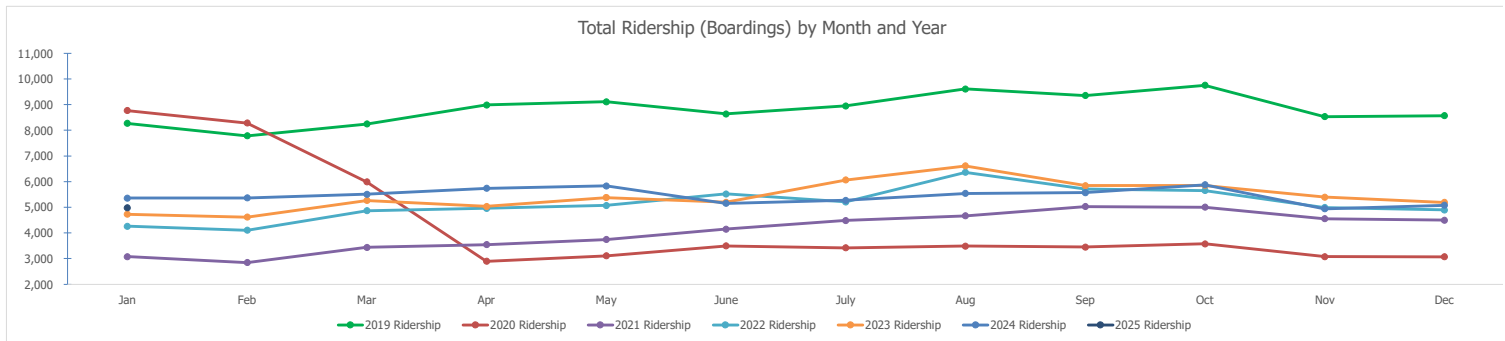
2025 RIDERSHIP/BOARDINGS (in Thousands)																
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	YTD 2025	YTD 2024	Change	% Change
Fixed Route	3,211												3,211	3,224	(13)	-0.4%
Flatiron Flyer	105												105	96	10	10.1%
FlexRide & Special Services	24												24	22	1	6.3%
Total Bus Service	3,340	-	-	-	-	-	-	-	-	-	-	-	3,340	3,342	(2)	-0.1%
D Line	147												147	219	(71)	-32.6%
E Line	195												195	270	(75)	-27.9%
H Line	113												113	184	(71)	-38.5%
L Line	19												19	25	(6)	-24.2%
R Line	88												88	113	(25)	-22.4%
W Line	209												209	289	(80)	-27.7%
Total Light Rail	771	-	-	-	-	-	-	-	-	-	-	-	771	1,100	(329)	-29.9%
A Line	438												438	505	(67)	-13.3%
B Line	9												9	11	(1)	-13.7%
G Line	74												74	78	(4)	-5.2%
N Line	94												94	98	(4)	-4.0%
Total Commuter Rail	615	-	-	-	-	-	-	-	-	-	-	-	615	692	(77)	-11.1%
Access-a-Ride	40												40	44	(3)	-7.7%
Access-on-Demand	62												62	48	14	30.1%
Vanpool	15												15	12	3	28.1%
Total Revenue Service	4,844	-	-	-	-	-	-	-	-	-	-	-	4,844	5,237	(393)	-7.5%
Mall Shuttle	141												141	124	17	13.8%
MetroRide	-												-	-	-	0.0%
Total Non-Revenue Services	141	-	-	-	-	-	-	-	-	-	-	-	141	124	17	13.8%
Total System	4,985	-	-	-	-	-	-	-	-	-	-	-	4,985	5,361	(376)	-7.0%

2025 % Change from 2024 by Month
 2025 % Change from 2023 by Month
 2025 % Change from 2022 by Month
 2025 % Change from 2021 by Month

2025 % Change from 2024 by Month	-7.0%
2025 % Change from 2023 by Month	5.4%
2025 % Change from 2022 by Month	17.1%
2025 % Change from 2021 by Month	62.0%

2025 % Change from 2024 by Month	-7.0%
2025 % Change from 2023 by Month	5.4%
2025 % Change from 2022 by Month	17.1%
2025 % Change from 2021 by Month	62.0%

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2019 Ridership	8,270	7,792	8,244	8,986	9,111	8,640	8,952	9,609	9,358	9,759	8,534	8,568	105,824
2020 Ridership	8,775	8,281	5,991	2,899	3,107	3,492	3,419	3,488	3,448	3,572	3,075	3,070	52,617
2021 Ridership	3,078	2,845	3,438	3,546	3,742	4,146	4,482	4,669	5,036	5,001	4,553	4,497	49,033
2022 Ridership	4,258	4,112	4,868	4,956	5,070	5,522	5,209	6,360	5,708	5,650	4,993	4,897	61,603
2023 Ridership	4,730	4,615	5,266	5,032	5,378	5,198	6,066	6,611	5,842	5,854	5,393	5,190	65,175
2024 Ridership	5,361	5,364	5,505	5,739	5,835	5,150	5,270	5,538	5,569	5,877	4,942	5,079	65,230
2025 Ridership	4,985												4,985



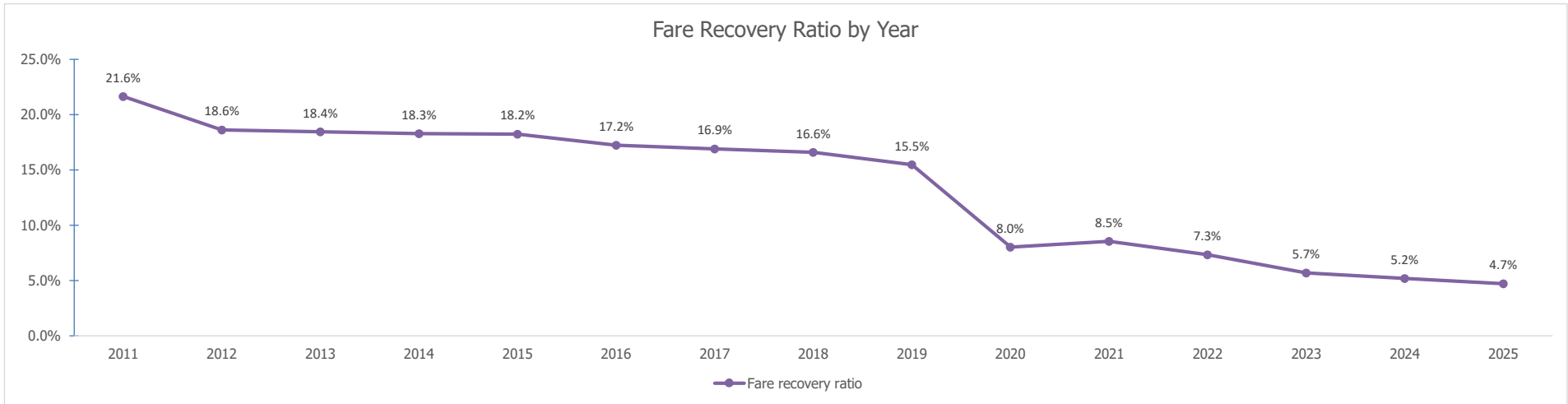
Note: The reported number of boardings for fixed route bus and rail is based on Automatic Passenger Counter data, using statistical methodologies that were approved by the Federal Transit Administration for the purpose of reporting monthly and annual data for the National Transit Database. The number of boardings is accurate to +/-10% at a 95% confidence level.





**REGIONAL TRANSPORTATION DISTRICT
FARE RECOVERY RATIO
DECEMBER 31, 2024**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	2025
Fare revenue (in thousands)	108,497	112,929	117,841	120,497	120,530	134,622	140,217	143,231	154,390	76,265	78,923	75,292	63,534	63,906	4,339
Operating Expenses (in thousands)	501,611	607,277	638,737	659,102	661,355	781,611	830,534	864,158	998,031	951,508	925,110	1,028,747	1,117,770	1,232,145	92,342
Fare recovery ratio	21.6%	18.6%	18.4%	18.3%	18.2%	17.2%	16.9%	16.6%	15.5%	8.0%	8.5%	7.3%	5.7%	5.2%	4.7%



Notes:

COVID-19 significantly decreased ridership beginning in March 2020. Fares were suspended April-June 2020, August 2022 and July and August 2023 were Zero Fare for Better Air.



**REGIONAL TRANSPORTATION DISTRICT
FASTRACKS INTERNAL SAVINGS ACCOUNT (FISA)**
(In Thousands)

2025 BUDGET

	Risk Level	Actual					2025 Budget	Estimated 2026-2028	Estimated 2029-2030	Estimated 2031-2040	Total
		2013-2021	2022	2023	2024	2013-2024					
IDENTIFIED SOURCES:											
Limit Fastracks funding increases for bus and paratransit expansion to CPI	Medium	\$ 82,584	\$ 18,989	\$ 20,614	\$ 21,192	\$ 143,379	\$ 21,776	\$ 68,635	\$ 48,621	\$ 273,651	\$ 556,062
Reduce Fastracks Minimum Unrestricted Fund Balance from \$150 million	Medium	-	-	-	-	-	-	-	-	-	-
Reduce Fastracks Operating and Maintenance Fund Balance from 3 to 2 months	Medium	-	-	-	-	-	-	-	-	-	-
Defer the Union Pacific Railroad (UPRR) relocation for the SW Corridor Extension	Low	9,000	-	-	-	9,000	-	-	-	-	9,000
Achieve project underruns on Fastracks projects currently under contract ¹	Low	56,304	-	-	-	56,304	-	-	-	-	56,304
Sales and lease opportunities for all RTD properties ²	Low	14,679	-	-	1,500	16,179	-	-	-	-	16,179
Request local financial participation in projects above the current 2.5%	Low	22,179	-	-	-	22,179	-	-	-	-	22,179
Restore FISA drawdowns for operations between 2031-2040 ³	Low	-	-	-	-	-	-	16,601	-	-	16,601
Fastracks sales and use tax collections above adopted budget ⁴	Low	3,207	-	-	-	3,207	-	-	-	-	3,207
Sales tax audit parity	Low	-	-	-	-	-	-	-	-	-	-
Total Sources		187,953	18,989	20,614	22,692	250,248	21,776	85,236	48,621	273,651	679,532
IDENTIFIED USES:											
US36 Project draws ¹		(6,129)	-	-	-	(6,129)	-	-	(33,304)	-	(39,433)
North Metro Project draws		(22,338)	-	-	-	(22,338)	-	-	-	-	(22,338)
Southeast Rail Extension (SERE) Project draws		(22,179)	-	-	-	(22,179)	-	-	-	-	(22,179)
Debt service and operations funding ^{1,3}		(2)	-	-	-	(2)	(21,776)	(38,969)	-	-	(60,747)
2021/2022 Northwest Rail Study		(8,000)	-	-	-	(8,000)	-	-	-	-	(8,000)
Total Uses		(58,648)	-	-	-	(58,648)	(21,776)	(38,969)	(33,304)	-	(152,697)
Net Sources and Uses		\$ 129,305	\$ 18,989	\$ 20,614	\$ 22,692	\$ 191,600	\$ -	\$ 46,267	\$ 15,317	\$ 273,651	\$ 526,835
Fastracks Internal Savings Account Balance		\$ 129,305	\$ 148,294	\$ 168,908	\$ 191,600	\$ 191,600	\$ 191,600	\$ 237,867	\$ 253,184	\$ 526,835	\$ 526,835

¹ Includes approved changes from 2020-2025 Midterm Financial Plan adopted in October 2019 and Long Range Plan adopted in October 2018, plus changes proposed in 2020 Amended Budget.

² Sale of Civic Center air rights for \$8,063 less \$2,500 cost of NAMS study - these are Base System funds; plus Fort Lupton property sale of \$4,096; plus Alameda property sale of \$5,140, plus Montbello property sale of \$601, plus \$1,500 29th and Welton property sale

³ The Long Range Financial Plan adopted in 2018 restores funds drawn from the FISA for operations and debt service to the FISA to the extent of available funding in Fastracks.

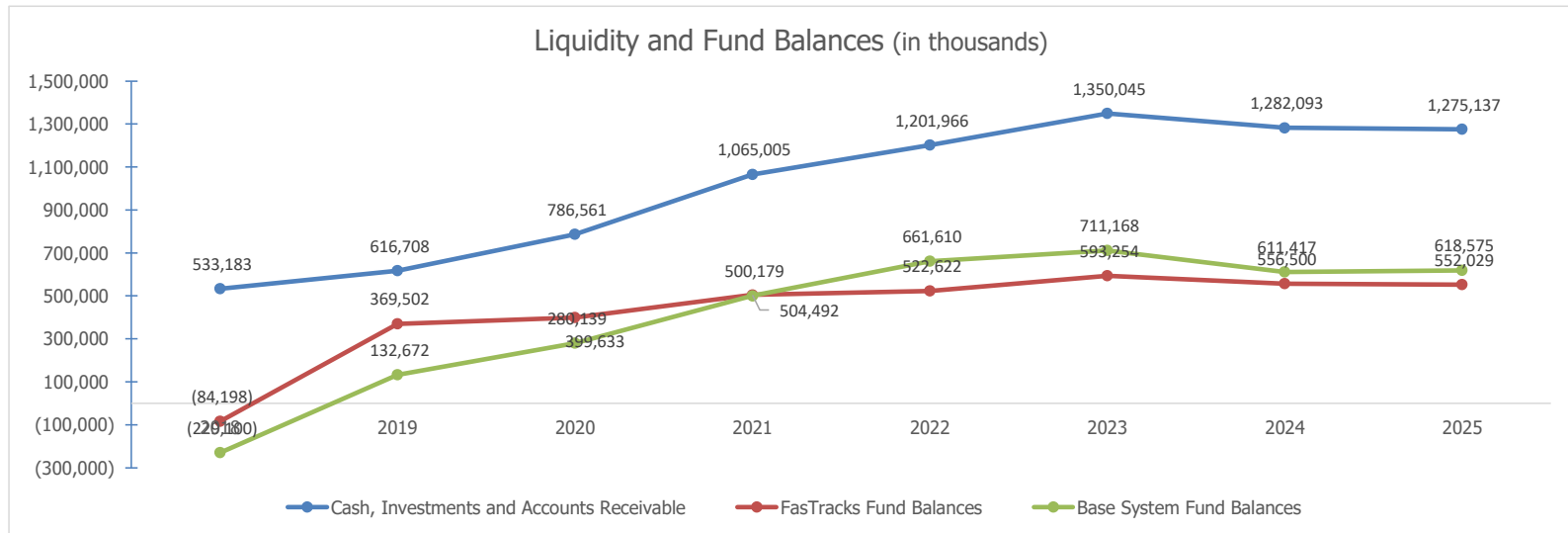
⁴ The transfer of Fastracks sales and use tax revenues in excess of the annual adopted budget to the FISA was approved by the Board in October 2016.



**REGIONAL TRANSPORTATION DISTRICT
LIQUIDITY AND FUND BALANCES
January 31, 2025**

(In Thousands)

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	2025
Cash, Investments and Accounts Receivable	533,183	616,708	786,561	1,065,005	1,201,966	1,350,045	1,282,093	1,275,137
FasTracks Fund Balances	(84,198)	369,502	399,633	504,492	522,622	593,254	556,500	552,029
Base System Fund Balances	(229,180)	132,672	280,139	500,179	661,610	711,168	611,417	618,575



Note: Fund Balances exclude FasTracks "restricted" balances which are reserved only for FasTracks. 2022 includes a \$160m contribution to the ATU pension and \$90m paydown of the FT 2014 COPs when re





**REGIONAL TRANSPORTATION DISTRICT
Debt and Pension Liabilities
January 31, 2025**

(In Thousands)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Debt	3,949,219	3,893,994	3,846,421	3,944,354	3,837,837	3,748,312	3,552,300	3,384,458	3,305,672	3,304,796
Pension Liability	320,379	348,639	327,595	304,160	278,974	263,450	124,402	165,609	154,029	154,029
Total Debt and Pension Liabilities	4,269,598	4,242,633	4,174,016	4,248,514	4,116,811	4,011,762	3,676,702	3,550,067	3,459,701	3,458,825

