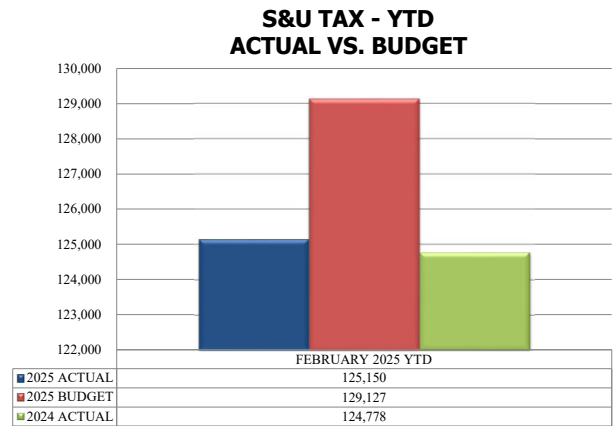
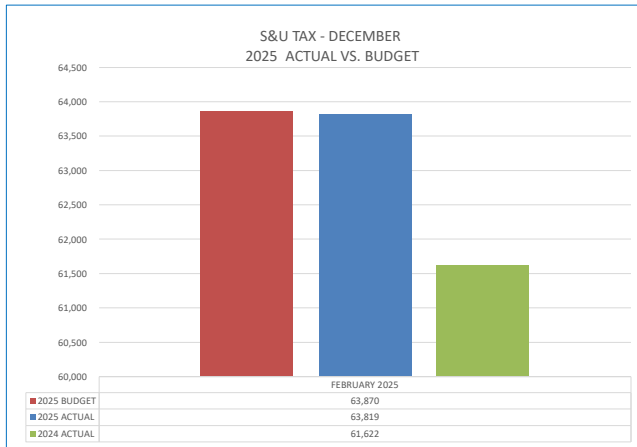


Unaudited Monthly Financial Statements -FEBRUARY 2025

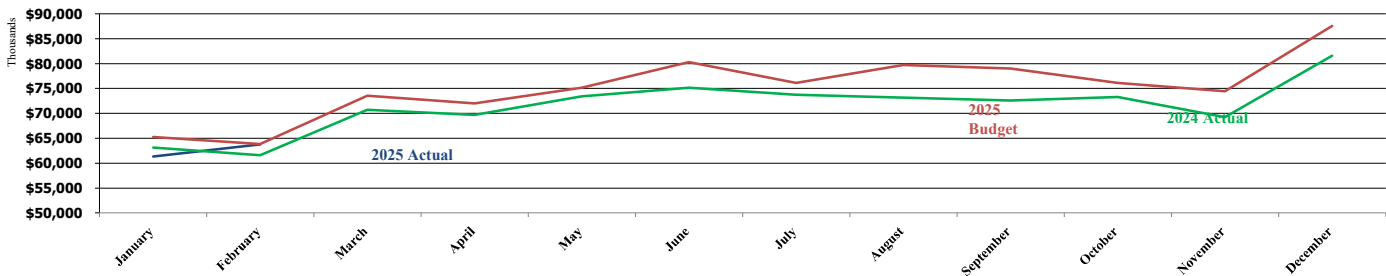
February 2025 ACTUAL vs. BUDGET	YTD 2025 ACTUAL vs. BUDGET	February 2025 vs. 2024	YEAR TO DATE 2025 vs. 2024
S&U TAX -0.1% ↓	S&U TAX -3.1% ↓	S&U TAX 3.6% ↑	S&U TAX 0.3% ↑
RIDERSHIP -0.3% ↓	RIDERSHIP 6.2% ↑	RIDERSHIP -11.9% ↓	RIDERSHIP -9.2% ↓
FARE REVENUE -7.6% ↓	FARE REVENUE -7.0% ↓	FARE REVENUE -11.4% ↓	FARE REVENUE -3.3% ↓

SALES AND USE TAX FEBRUARY 2025

(In Thousands)	2025 ACTUAL	2025 BUDGET	VARIANCE	VARIANCE %	2024 ACTUAL	VARIANCE TO 2024	VARIANCE %
MONTH	63,819	63,870	(51)	-0.1%	61,622	2,197	3.6%
YTD	125,150	129,127	(3,977)	-3.1%	124,778	372	0.3%



SALES AND USE TAX TRENDS

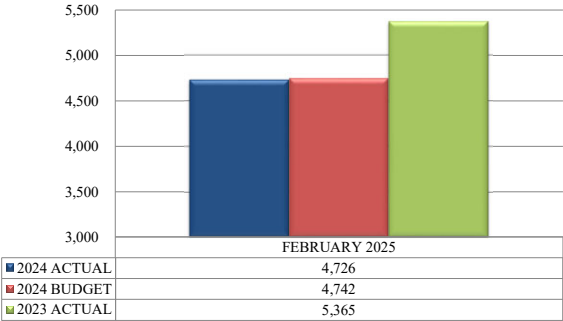




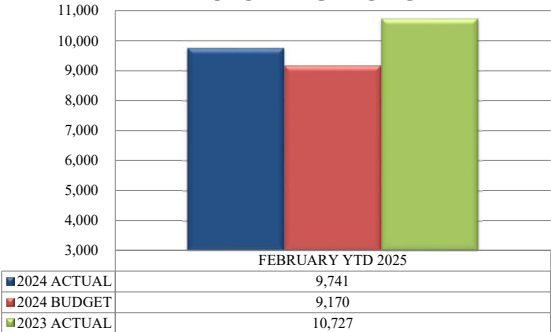
RIDERSHIP (BOARDINGS)
FEBRUARY 2025

(In Thousands)	2025 ACTUAL	2025 BUDGET	VARIANCE	VARIANCE %	2024 ACTUAL	VARIANCE	VARIANCE % to 2024
MONTH YEAR TO DATE	4,726 9,741	4,742 9,170	(16) 571	-0.3% 6.2%	5,365 10,727	(639) (986)	-11.9% -9.2%

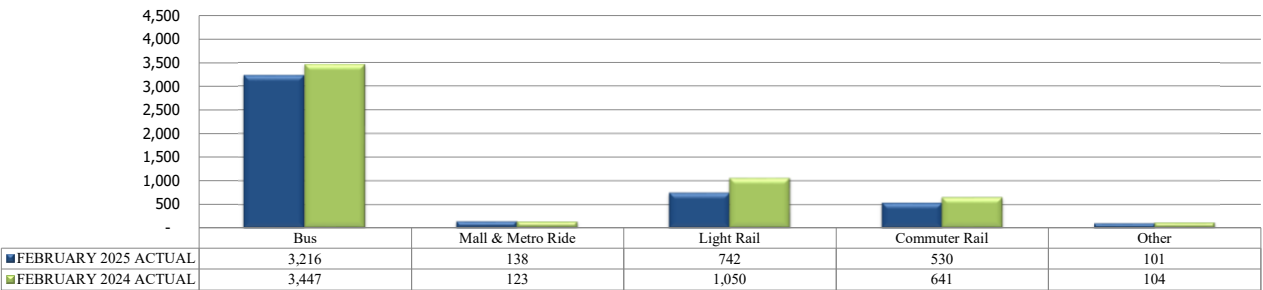
RIDERSHIP - JANUARY 2025
ACTUAL VS. BUDGET



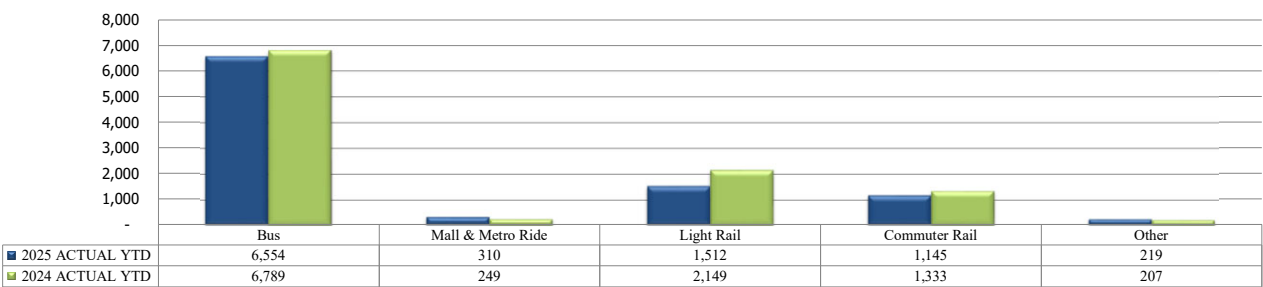
RIDERSHIP - YTD
ACTUAL VS. BUDGET



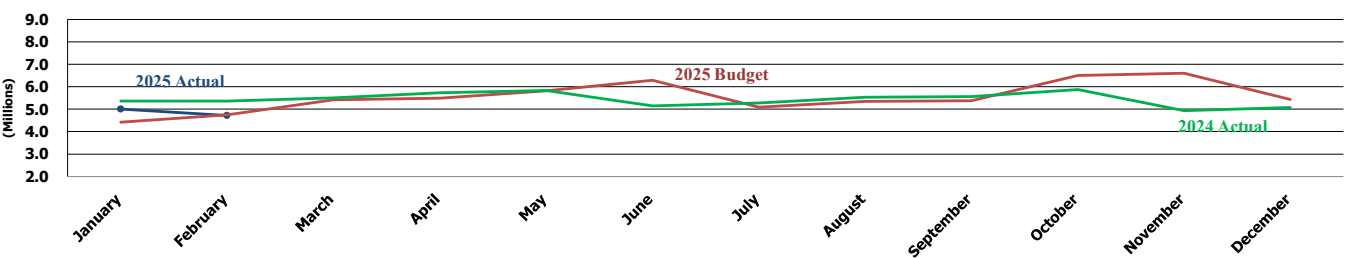
RIDERSHIP BY TYPE - FEBRUARY 2025



RIDERSHIP BY TYPE - YTD



RIDERSHIP TRENDS

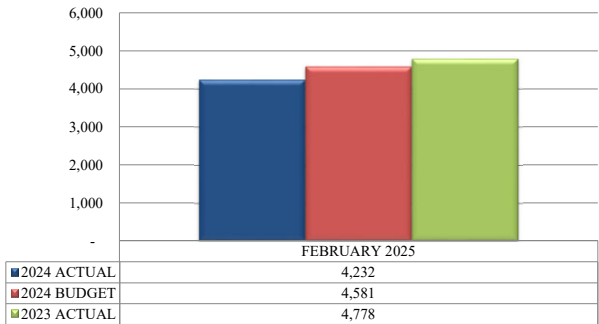




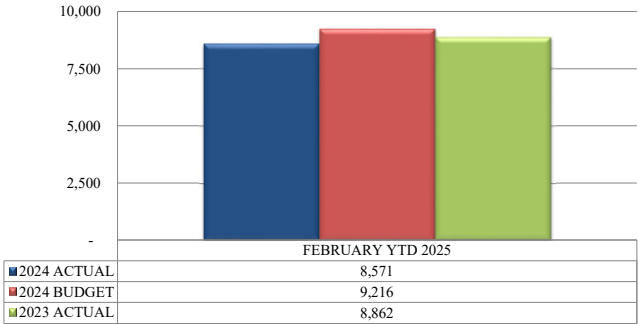
FARE REVENUE
FEBRUARY 2025

(In Thousands)	2025 ACTUAL	2025 BUDGET	VARIANCE	VARIANCE %	2024 ACTUAL	VARIANCE	VARIANCE % to 2024
MONTH	4,232	4,581	(349)	-7.6%	4,778	(545)	-11.4%
YEAR TO DATE	8,571	9,216	(645)	-7.0%	8,862	(291)	-3.3%

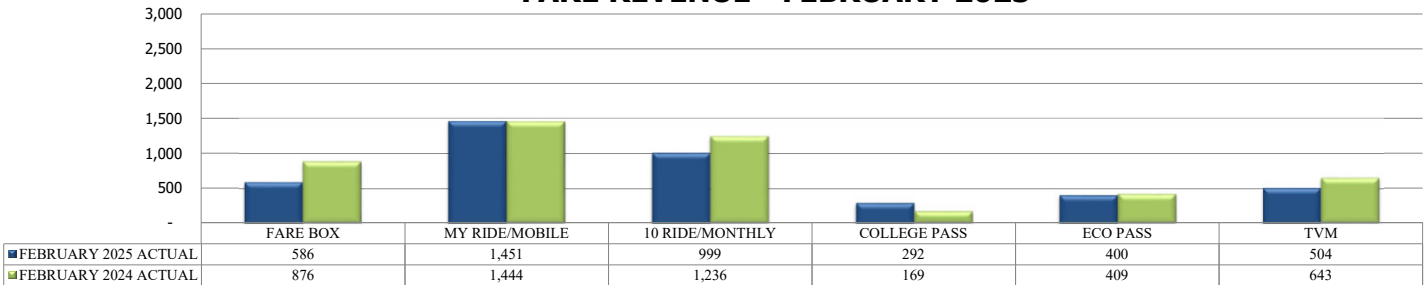
FARE REVENUE - FEBRUARY 2025
ACTUAL VS. BUDGET



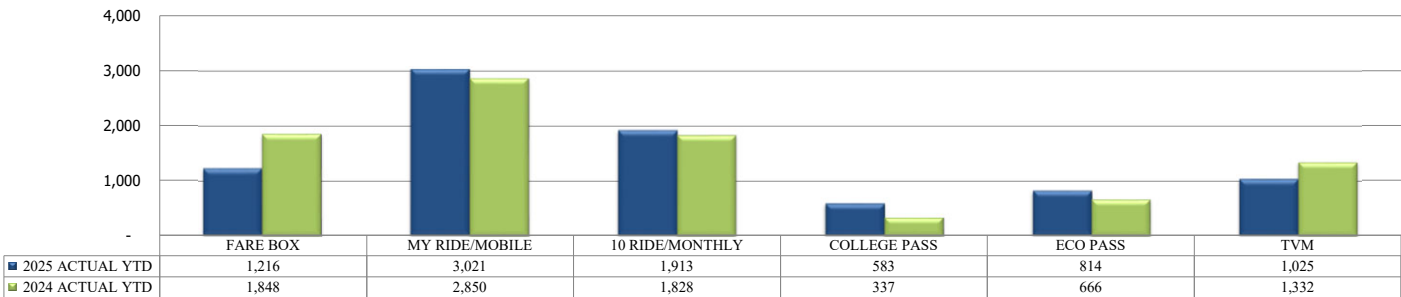
FARE REVENUE - YTD
ACTUAL VS. BUDGET



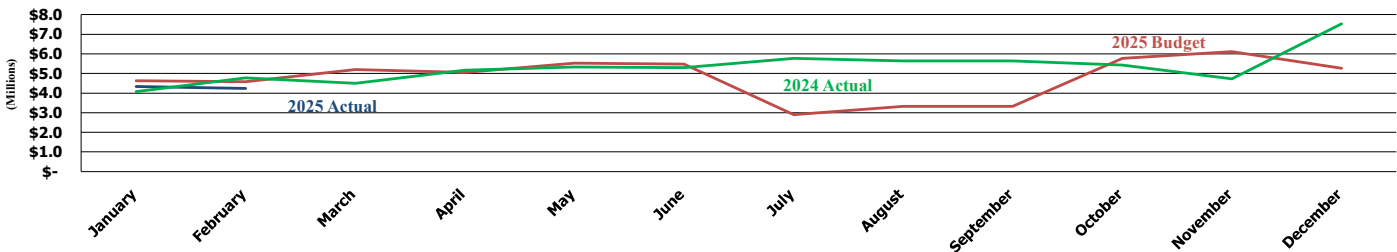
FARE REVENUE - FEBRUARY 2025



FARE REVENUE - YTD



FARE REVENUE TRENDS



August and July 2023 were Zero Fare for Better Air during which no fares were collected and RTD received grant funding of \$13,895





REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
FEBRUARY 28, 2025
(UNAUDITED)
(In Thousands)

	2025 Base System	2025 FasTracks Project	2025 FasTracks Ops	2025 Combined	Dec 31, 2024 Combined	Change
ASSETS						
CURRENT ASSETS:						
Cash & Cash Equivalents	\$ 577,973	\$ 458,669	\$ 63,104	\$ 1,099,746	\$ 1,086,101	\$ 13,645
Receivables:						
Sales Taxes	76,139	50,759	-	126,898	152,805	(25,907)
Grants	21,067	-	-	21,067	23,372	(2,305)
Other (less allowance for doubtful accts)	15,071	3,353	-	18,424	19,814	(1,390)
Total Net Receivables	112,277	54,112	-	166,389	195,991	(29,602)
Inventory	43,228	-	-	43,228	41,730	1,498
Restricted Debt Service/Project Funds	12,867	56,286	-	69,153	68,306	847
Other Assets	13,936	16,266	3,008	33,210	27,105	6,105
TOTAL CURRENT ASSETS	760,281	585,333	66,112	1,411,726	1,419,233	(7,507)
NONCURRENT ASSETS:						
Capital Assets:						
Land	171,007	688,329	-	859,336	856,335	3,001
Land Improvements	1,330,520	4,582,095	-	5,912,615	5,912,424	191
Buildings	309,401	391,876	-	701,277	701,417	(140)
Revenue Earning Equipment	786,196	780,934	-	1,567,130	1,372,247	194,883
Shop, Maintenance & Other Equipment	197,269	7,465	-	204,734	398,392	(193,658)
Construction in Progress	43,681	22,928	-	66,609	69,850	(3,241)
Total Capital Assets	2,838,074	6,473,627	-	9,311,701	9,310,665	1,036
Accumulated Depreciation	(1,883,094)	(2,075,577)	(1,183)	(3,959,854)	(3,904,805)	(55,049)
Net Capital Assets	954,980	4,398,050	(1,183)	5,351,847	5,405,860	(54,013)
TABOR Reserves	10,312	13,034	-	23,346	23,242	104
Restricted Debt Service/Debt Service Reserves	6,159	16,193	-	22,352	22,219	133
Deposits and Long-term Receivables	96,879	-	-	96,879	96,885	(6)
TOTAL NONCURRENT ASSETS	1,068,330	4,427,277	(1,183)	5,494,424	5,548,206	(53,782)
TOTAL ASSETS	\$ 1,828,611	\$ 5,012,610	\$ 64,929	\$ 6,906,150	\$ 6,967,439	\$ (61,289)
DEFERRED OUTFLOW OF RESOURCES	\$ 60,271	\$ 36,783	\$ -	\$ 97,054	\$ 97,760	\$ (706)





REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
FEBRUARY 28, 2025
(UNAUDITED)
(In Thousands)

	2025 Base System	2025 FasTracks Project	2025 FasTracks Ops	2025 Combined	Dec 31, 2024 Combined	Change
LIABILITIES						
CURRENT LIABILITIES:						
Accounts & Contracts Payable	\$ 68,590	\$ 14,213	\$ 10,074	\$ 92,877	\$ 95,059	\$ (2,182)
Current Portion of Long Term Debt	36,669	35,470	-	72,139	72,138	1
Accrued Compensation	40,798	-	-	40,798	44,397	(3,599)
Accrued Interest Payable	1,176	33,291	-	34,467	16,816	17,651
Other	24,227	791	-	25,018	18,530	6,488
TOTAL CURRENT LIABILITIES	171,460	83,765	10,074	265,299	246,940	18,359
NONCURRENT LIABILITIES:						
Long Term Debt	171,612	2,572,110	-	2,743,722	2,745,762	(2,040)
Other Long-Term Liabilities	-	495,945	-	495,945	495,944	1
Net Pension Liability	201,087	-	-	201,087	201,087	-
TOTAL NONCURRENT LIABILITIES	372,699	3,068,055	-	3,440,754	3,442,793	(2,039)
TOTAL LIABILITIES	\$ 544,159	\$ 3,151,820	\$ 10,074	\$ 3,706,053	\$ 3,689,733	\$ 16,320
DEFERRED INFLOW OF RESOURCES	\$ 51,173	\$ 38,685	\$ -	\$ 89,858	\$ 90,731	\$ (873)
NET POSITION						
Net Investment in Capital Assets	\$ 798,559	\$ 1,308,929	\$ (1,170)	\$ 2,106,318	\$ 2,148,723	\$ (42,405)
Restricted - Debt Service, Projects and Deferrals	12,553	72,471	-	85,024	63,235	21,789
Restricted - TABOR Reserves	26,127	11,618	-	37,745	37,567	178
Restricted - FasTracks	-	274,272	-	274,272	340,160	(65,888)
FasTracks Internal Savings Account (FISA)	-	191,600	-	191,600	191,599	1
Capital Replacement Fund	261,000	-	-	261,000	185,000	76,000
Operating Reserve	245,425	-	56,027	301,452	219,958	81,494
Unrestricted Fund	(50,115)	-	-	(50,115)	98,493	(148,608)
TOTAL NET POSITION	\$ 1,293,549	\$ 1,858,891	\$ 54,856	\$ 3,207,296	\$ 3,284,735	\$ (77,439)
TOTAL LIABILITIES & NET POSITION	\$ 1,837,708	\$ 5,010,711	\$ 64,929	\$ 6,913,349	\$ 6,974,468	\$ (61,119)
	1	(3)	(1)	(3)	-	





REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - COMBINED
February 28, 2025
 (UNAUDITED)
 (In Thousands)

	YTD Base System Actual	YTD Base System Budget	YTD FasTracks Project Actual	YTD FasTracks Project Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Budget	YTD System Wide Actual	YTD System Wide Budget	\$ Favorable (Unfavorable)	% Favorable (Unfavorable)
OPERATING REVENUE:										
Passenger Fares	\$ 5,632	\$ 5,992	\$ -	\$ -	\$ 2,940	\$ 3,224	8,572	9,216	(644)	-7.0%
Advertising, Rent and Other	1,169	1,400	-	-	115	-	1,284	1,400	(116)	-8.3%
Total Operating Revenue	6,801	7,392	-	-	3,055	3,224	9,856	10,616	(760)	-7.2%
OPERATING EXPENSES										
Bus Operations	45,406	39,869	-	-	-	61	45,406	39,930	(5,476)	-13.7%
Rail Operations	14,795	17,131	16	-	23,614	25,475	38,424	42,606	4,181	9.8%
Planning ¹	28,941	49,625	-	8	-	-	28,941	49,633	20,692	41.7%
Capital Programs	8,914	16,781	200	3,657	270	753	9,384	21,191	11,807	55.7%
Administration	6,751	10,862	-	-	-	-	6,751	10,862	4,111	37.8%
Human Resources	2,105	2,906	-	-	-	-	2,105	2,906	801	27.6%
Police	6,632	9,519	-	-	887	1,278	7,519	10,797	3,278	30.4%
General Counsel	3,487	3,518	-	-	611	667	4,098	4,185	87	2.1%
Finance	2,655	3,561	-	-	-	-	2,655	3,561	906	25.4%
Communications	3,360	4,216	-	-	-	-	3,360	4,216	856	20.3%
Executive Office	2,850	2,479	-	-	-	-	2,850	2,479	(371)	-15.0%
Board Office	223	320	-	-	-	-	223	320	97	30.3%
FasTracks Service Increase	(3,968)	(3,968)	-	-	3,968	3,968	-	-	-	0.0%
Depreciation and Other Non-Departmental	14,873	52,664	41,284	40,480	4,700	6,048	60,856	99,192	38,336	38.6%
Total Operating Expenses	137,023	209,483	41,499	44,145	34,050	38,250	212,572	291,877	79,305	27.2%
Operating Cost/Rider including depreciation							\$ 21.82	\$ 27.21		
Operating Cost/Rider excluding depreciation							\$ 15.58	\$ 17.96		
OPERATING INCOME/(LOSS)	(130,222)	(202,091)	(41,499)	(44,145)	(30,995)	(35,026)	(202,716)	(281,261)	78,545	27.9%
NONOPERATING REVENUE (EXPENSES)										
Sales & Use Tax	75,090	77,476	10,245	29,224	39,815	22,427	125,150	129,127	(3,977)	-3.1%
Operating Grants	11,677	57,888	35	-	-	-	11,712	57,888	(46,176)	-79.8%
Investment Income	6,267	5,000	1,587	1,000	-	-	7,854	6,000	1,854	30.9%
Unrealized Gain/(Loss)	-	-	-	-	-	-	-	-	-	0.0%
Other Income	447	-	1,062	-	-	-	1,509	-	1,509	0.0%
Gain/(Loss) Capital Assets	-	-	-	-	-	-	-	-	-	0.0%
Interest Expense	(300)	(962)	(20,663)	(23,084)	-	-	(20,963)	(24,046)	3,083	12.8%
Net Nonoperating Revenue (Expense)	93,181	139,402	(7,734)	7,140	39,815	22,427	125,262	168,969	(43,707)	-25.9%
INCOME BEFORE CAPITAL GRANTS	(37,041)	(62,689)	(49,233)	(37,005)	8,820	(12,599)	(77,454)	(112,292)	34,838	-31.0%
Capital Grants and Local Contributions ¹	26	-	-	-	-	-	26	-	26	0.0%
INCREASE/(DECREASE) IN NET POSITION	\$ (37,015)	\$ (62,689)	\$ (49,233)	\$ (37,005)	\$ 8,820	\$ (12,599)	\$ (77,428)	\$ (112,292)	\$ 34,864	-31.0%
<i>Fare Recovery Ratio</i>							4.0%	3.2%	0.8%	

¹ Includes expenditure appropriation and offsetting grant funding for zero net impact to RTD for a pass-through grant to the City and County of Denver for the Colfax Bus Rapid Transit (BRT) Project





REGIONAL TRANSPORTATION DISTRICT
1% SALES AND USE TAX REVENUE - SYSTEM WIDE
February 28, 2025
(In Thousands)

2025 ACTUAL VS. BUDGET													
	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	Total Year To Date
Actual	\$ 61,331	\$ 63,819	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,150
Budget	65,257	63,870	73,568	72,016	75,143	80,274	76,129	79,722	79,026	76,128	74,427	87,613	903,172
Favorable/(Unfavorable)	\$ (3,926)	\$ (51)	\$ (73,568)	\$ (72,016)	\$ (75,143)	\$ (80,274)	\$ (76,129)	\$ (79,722)	\$ (79,026)	\$ (76,128)	\$ (74,427)	\$ (87,613)	
% Favorable/(Unfavorable) - Month	-6.0%	-0.1%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	
% Favorable/(Unfavorable) - YTD	-6.0%	-3.1%	-38.3%	-54.4%	-64.2%	-70.9%	-75.3%	-78.6%	-81.2%	-83.1%	-84.7%	-86.1%	
2025 VS. 2025 ACTUALS													
Net Sales & Use Tax Received	January	February	March	April	May	June	July	August	September	October	November	December	Total
2025	\$ 61,331	\$ 63,819	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,150
2024	63,156	61,622	70,727	69,676	73,436	75,144	73,716	73,194	72,596	73,295	69,240	81,609	857,411
Change from to 2022	\$ (1,825)	\$ 2,197	\$ (70,727)	\$ (69,676)	\$ (73,436)	\$ (75,144)	\$ (73,716)	\$ (73,194)	\$ (72,596)	\$ (73,295)	\$ (69,240)	\$ (81,609)	
% Increase/(Decrease) by Month vs. 2024	-2.9%	3.6%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	
% Increase YTD vs. 2024	-2.9%	0.3%	-36.0%	-52.8%	-63.0%	-69.8%	-74.3%	-77.7%	-80.2%	-82.3%	-83.9%	-85.4%	





REGIONAL TRANSPORTATION DISTRICT RIDERSHIP (BOARDINGS) BY MONTH, YEAR AND MODE

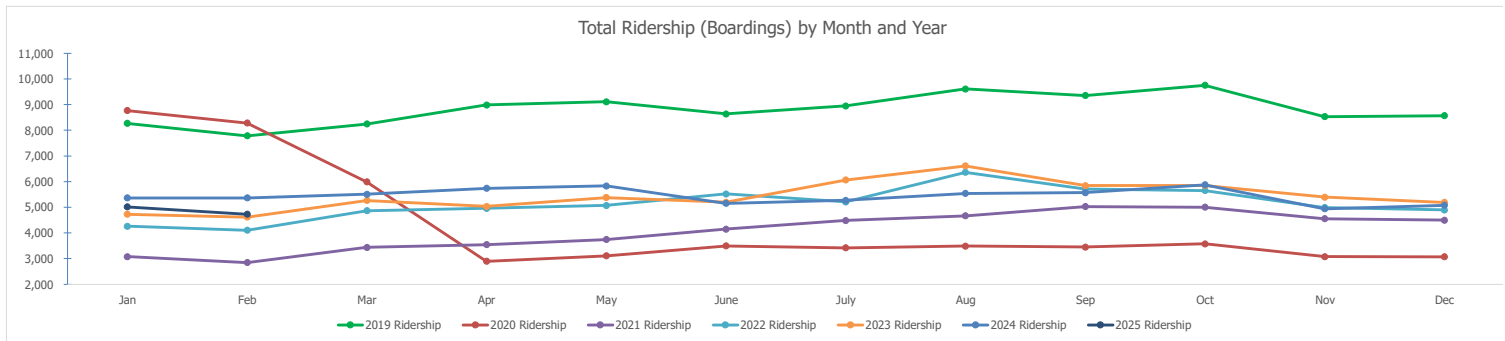
2025 RIDERSHIP/BOARDINGS (in Thousands)																
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	YTD 2025	YTD 2024	Change	% Change
Fixed Route	3,209	3,089											6,298	6,539	(241)	-3.7%
Flatiron Flyer	105	106											211	204	7	3.5%
FlexRide & Special Services	24	21											45	46	(1)	-2.2%
Total Bus Service	3,338	3,216	-	-	-	-	-	-	-	-	-	-	6,554	6,789	(234)	-3.5%
D Line	147	143											290	417	(127)	-30.4%
E Line	195	185											379	538	(158)	-29.4%
H Line	113	127											240	368	(128)	-34.8%
L Line	19	18											37	48	(10)	-21.9%
R Line	88	77											165	214	(49)	-22.8%
W Line	209	192											401	565	(164)	-29.1%
Total Light Rail	771	742	-	-	-	-	-	-	-	-	-	-	1,512	2,149	(637)	-29.6%
A Line	438	361											799	973	(175)	-17.9%
B Line	9	10											20	21	(1)	-5.8%
G Line	74	71											145	154	(9)	-6.0%
N Line	94	87											181	185	(3)	-1.9%
Total Commuter Rail	615	530	-	-	-	-	-	-	-	-	-	-	1,145	1,333	(188)	-14.1%
Access-a-Ride	40	39											79	87	(8)	-9.1%
Access-on-Demand	62	49											111	97	14	14.9%
Vanpool	15	13											29	24	5	21.5%
Total Revenue Service	4,842	4,588	-	-	-	-	-	-	-	-	-	-	9,430	10,478	(1,048)	-10.0%
Mall Shuttle	172	138											310	249	62	24.8%
MetroRide	-	-											-	-	-	0.0%
Total Non-Revenue Services	172	138	-	-	-	-	-	-	-	-	-	-	310	249	62	24.8%
Total System	5,015	4,726	-	-	-	-	-	-	-	-	-	-	9,741	10,727	(986)	-9.2%

2025 % Change from 2024 by Month
2025 % Change from 2023 by Month
2025 % Change from 2022 by Month
2025 % Change from 2021 by Month

-6.5% -11.9%
6.0% 2.4%
17.8% 14.9%
62.9% 66.1%

-9.2%
4.2%
16.4%
64.5%

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2019 Ridership	8,270	7,792	8,244	8,986	9,111	8,640	8,952	9,609	9,358	9,759	8,534	8,568	105,824
2020 Ridership	8,775	8,281	5,991	2,899	3,107	3,492	3,419	3,488	3,448	3,572	3,075	3,070	52,617
2021 Ridership	3,078	2,845	3,438	3,546	3,742	4,146	4,482	4,669	5,036	5,001	4,553	4,497	49,033
2022 Ridership	4,258	4,112	4,868	4,956	5,070	5,522	5,209	6,360	5,708	5,650	4,993	4,897	61,603
2023 Ridership	4,730	4,615	5,266	5,032	5,378	5,198	6,066	6,611	5,842	5,854	5,393	5,190	65,175
2024 Ridership	5,362	5,365	5,507	5,739	5,835	5,150	5,270	5,538	5,569	5,877	4,942	5,079	65,233
2025 Ridership	5,015	4,726											9,741



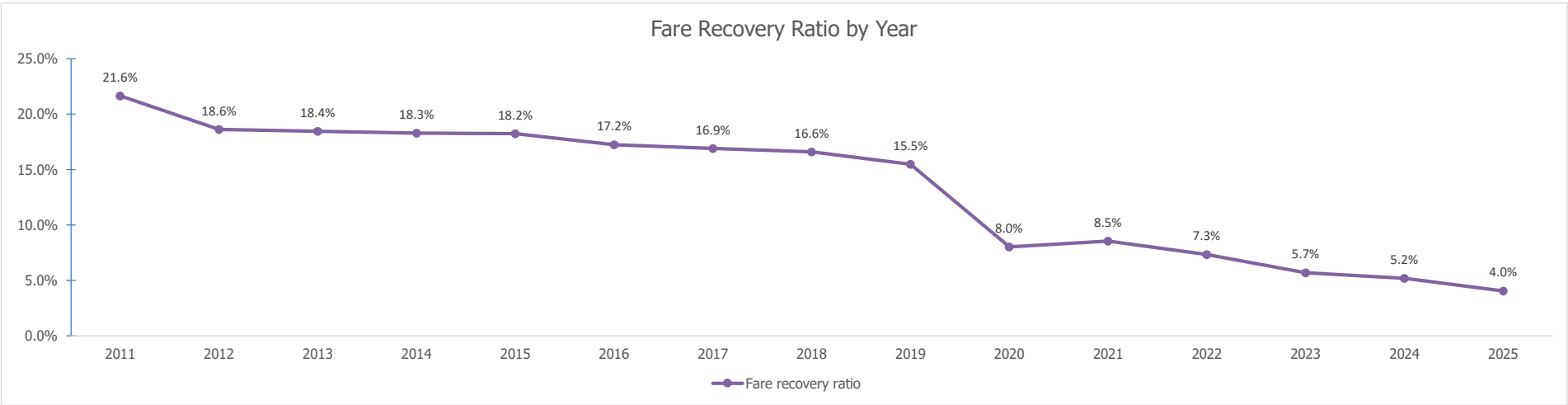
Note: The reported number of boardings for fixed route bus and rail is based on Automatic Passenger Counter data, using statistical methodologies that were approved by the Federal Transit Administration for the purpose of reporting monthly and annual data for the National Transit Database. The number of boardings is accurate to +/-10% at a 95% confidence level.





REGIONAL TRANSPORTATION DISTRICT
FARE RECOVERY RATIO
February 28, 2025

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fare revenue (in thousands)	108,497	112,929	117,841	120,497	120,530	134,622	140,217	143,231	154,390	76,265	78,923	75,292	63,534	63,906	8,571
Operating Expenses (in thousands)	501,611	607,277	638,737	659,102	661,355	781,611	830,534	864,158	998,031	951,508	925,110	1,028,747	1,117,770	1,232,145	212,573
Fare recovery ratio	21.6%	18.6%	18.4%	18.3%	18.2%	17.2%	16.9%	16.6%	15.5%	8.0%	8.5%	7.3%	5.7%	5.2%	4.0%



Notes:

COVID-19 significantly decreased ridership beginning in March 2020. Fares were suspended April-June 2020, August 2022 and July and August 2023 were Zero Fare for Better Air.



REGIONAL TRANSPORTATION DISTRICT
FASTRACKS INTERNAL SAVINGS ACCOUNT (FISA)
(In Thousands)

2025 BUDGET

	Risk Level	Actual					2025 Budget	Estimated 2026-2028	Estimated 2029-2030	Estimated 2031-2040	Total
		2013-2021	2022	2023	2024	2013-2024					
IDENTIFIED SOURCES:											
Limit Fastracks funding increases for bus and paratransit expansion to CPI	Medium	\$ 82,584	\$ 18,989	\$ 20,614	\$ 21,192	\$ 143,379	\$ 21,776	\$ 68,635	\$ 48,621	\$ 273,651	\$ 556,062
Reduce FasTracks Minimum Unrestricted Fund Balance from \$150 million	Medium	-	-	-	-	-	-	-	-	-	-
Reduce FasTracks Operating and Maintenance Fund Balance from 3 to 2 months	Medium	-	-	-	-	-	-	-	-	-	-
Defer the Union Pacific Railroad (UPRR) relocation for the SW Corridor Extension	Low	9,000	-	-	-	9,000	-	-	-	-	9,000
Achieve project underruns on FasTracks projects currently under contract ¹	Low	56,304	-	-	-	56,304	-	-	-	-	56,304
Sales and lease opportunities for all RTD properties ²	Low	14,679	-	-	1,500	16,179	-	-	-	-	16,179
Request local financial participation in projects above the current 2.5%	Low	22,179	-	-	-	22,179	-	-	-	-	22,179
Restore FISA drawdowns for operations between 2031-2040 ³	Low	-	-	-	-	-	-	16,601	-	-	16,601
FasTracks sales and use tax collections above adopted budget ⁴	Low	3,207	-	-	-	3,207	-	-	-	-	3,207
Sales tax audit parity	Low	-	-	-	-	-	-	-	-	-	-
Total Sources		187,953	18,989	20,614	22,692	250,248	21,776	85,236	48,621	273,651	679,532
IDENTIFIED USES:											
US36 Project draws ¹		(6,129)	-	-	-	(6,129)	-	-	(33,304)	-	(39,433)
North Metro Project draws		(22,338)	-	-	-	(22,338)	-	-	-	-	(22,338)
Southeast Rail Extension (SERE) Project draws		(22,179)	-	-	-	(22,179)	-	-	-	-	(22,179)
Debt service and operations funding ^{1,3}		(2)	-	-	-	(2)	(21,776)	(38,969)	-	-	(60,747)
2021/2022 Northwest Rail Study		(8,000)	-	-	-	(8,000)	-	-	-	-	(8,000)
Total Uses		(58,648)	-	-	-	(58,648)	(21,776)	(38,969)	(33,304)	-	(152,697)
Net Sources and Uses		\$ 129,305	\$ 18,989	\$ 20,614	\$ 22,692	\$ 191,600	\$ -	\$ 46,267	\$ 15,317	\$ 273,651	\$ 526,835
FasTracks Internal Savings Account Balance		\$ 129,305	\$ 148,294	\$ 168,908	\$ 191,600	\$ 191,600	\$ 191,600	\$ 237,867	\$ 253,184	\$ 526,835	\$ 526,835

¹ Includes approved changes from 2020-2025 Midterm Financial Plan adopted in October 2019 and Long Range Plan adopted in October 2018, plus changes proposed in 2020 Amended Budget.

² Sale of Civic Center air rights for \$8,063 less \$2,500 cost of NAMS study - these are Base System funds; plus Fort Lupton property sale of \$4,096; plus Alameda property sale of \$5,140, plus Montbello property sale of \$601, plus \$1,500 29th and Welton property sale

³ The Long Range Financial Plan adopted in 2018 restores funds drawn from the FISA for operations and debt service to the FISA to the extent of available funding in FasTracks.

⁴ The transfer of FasTracks sales and use tax revenues in excess of the annual adopted budget to the FISA was approved by the Board in October 2016.

¹ Includes approved changes from 2020-2025 Midterm Financial Plan adopted in October 2019 and Long Range Plan adopted in October 2018, plus changes proposed in 2020 Amended Budget.

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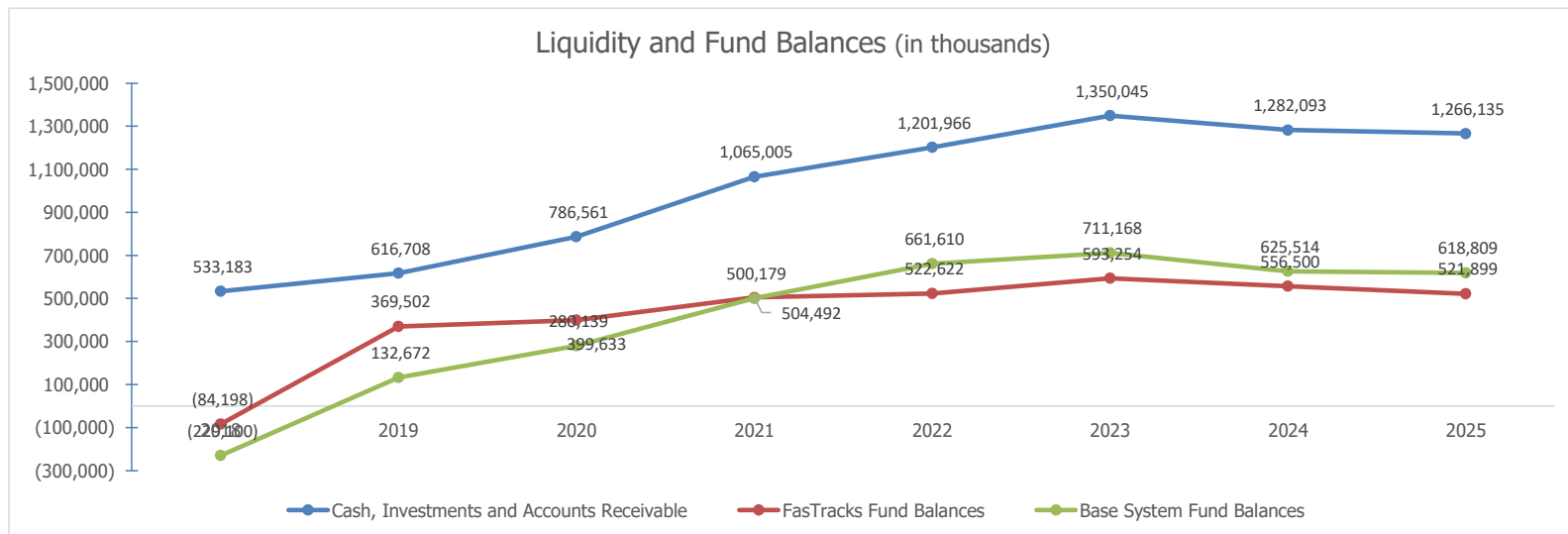
³ The Long Range Financial Plan adopted in 2018 restores funds drawn from the FISA for operations and debt service to the FISA to the extent of available funding in Fastracks.

⁴ The transfer of Fastracks sales and use tax revenues in excess of the annual adopted budget to the FISA was approved by the Board in October 2016.

**REGIONAL TRANSPORTATION DISTRICT
LIQUIDITY AND FUND BALANCES
February 28, 2025**

(In Thousands)

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Cash, Investments and Accounts Receivable	533,183	616,708	786,561	1,065,005	1,201,966	1,350,045	1,282,093	1,266,135
FasTracks Fund Balances	(84,198)	369,502	399,633	504,492	522,622	593,254	556,500	521,899
Base System Fund Balances	(229,100)	132,672	280,139	500,179	661,610	711,168	625,514	618,809



Note: Fund Balances exclude FasTracks "restricted" balances which are reserved only for FasTracks. 2022 includes a \$160m contribution to the ATU pension and \$90m paydown of the FT 2014 COPs when rel



REGIONAL TRANSPORTATION DISTRICT
Debt and Pension Liabilities
February 28, 2025
(In Thousands)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Debt	3,949,219	3,893,994	3,846,421	3,944,354	3,837,837	3,748,312	3,552,300	3,384,458	3,305,672	3,303,960
Pension Liability	320,379	348,639	327,595	304,160	278,974	263,450	124,402	165,609	154,029	154,029
Total Debt and Pension Liabilities	4,269,598	4,242,633	4,174,016	4,248,514	4,116,811	4,011,762	3,676,702	3,550,067	3,459,701	3,457,989

