



**We make lives better
through connections.**

November 2025 Update

Unaudited Financial Statements

Highlights and Summary	3
Key Variances	4
Sales and Use Tax	4
Ridership	5
Fare Revenue	6
Unaudited Financial Statements	7
Key Trends	10
FasTracks Internal Savings Account	13
Photos	14



HIGHLIGHTS

YTD Revenue \$785M Sales & Use Tax
 \$110M Grant Revenue
 \$56M Passenger Fares
 \$1,107M Total Revenue

YTD Results \$1,209M Operating Expense with Depreciation
 \$116M Interest Expense
 (\$315M) Decrease in Net Position

YTD Operations Ridership of 59.7M YTD is down 0.8% vs. prior year due in part to light rail speed restrictions.

 Bus ridership of 38.5M YTD is down 2.1%. Light rail ridership of 9.8M YTD is down 6.0% YTD and up 12.1% in July-Nov. 2025. Commuter rail ridership of 7.9M is up 2.8% in part due to a change in A Line counting method beginning in August 2025.

SUMMARY

Year-to-date decrease in net position of (\$315M) is \$169M favorable to budget, driven by operating expense with depreciation \$367M favorable to budget and partially offset by grant income trailing budget by \$208M due to timing.

On Dec. 2, the Board adopted the 2026 Budget and approved defeasance (prepayment) of certain certificates of participation and FasTracks bonds. The Board approved the 30-year long-range financial plan, which does not provide the means to maintain the current system in a state of good repair with funding projections.

In November, the agency introduced Tap-n-Ride, a new fare payment option that provides a quick, secure, and convenient way for customers to pay their fare at any validator. RTD also launched a comprehensive Customer Experience and Transit Utilization Action Plan to improve how the agency delivers services, communicates, and connects with its customers. The agency resumed light rail service in Denver's Downtown Loop for the holidays, following the successful, on-time completion of an 86-day project to fully reconstruct the light rail crossing near the intersection of Kalamath Street and Colfax Avenue.



Unaudited Monthly Financial Statements

November 2025

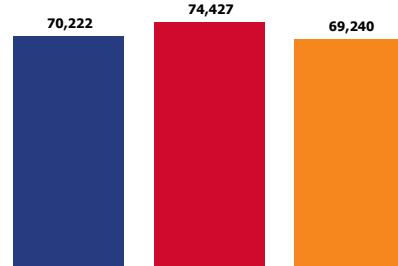
November 2025 Actual vs. Budget	Year to Date 2025 Actual vs. Budget	November 2025 vs. 2024	Year to Date 2025 vs. 2024
Sales & Use Tax -5.6% 	-3.8% 	1.4% 	1.2% 
Ridership -20.5% 	-2.3% 	6.2% 	-0.8% 
Fare Revenue -22.0% 	7.7% 	1.1% 	-0.8% 

Sales & Use Tax

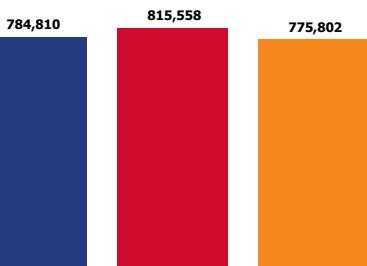
November 2025

	2025 Actual	2025 Budget	Variance	Variance %	2024 Actual	Variance to 2024	Variance %
Month	70,222	74,427	(4,205)	-5.6%	69,240	982	1.4%
Year to Date	70,222	74,427	(30,748)	-3.8%	69,240	982	1.4%

Sales & Use Tax
November 2025
Actual vs. Budget
(\$ Thousands)



Sales & Use Tax
YTD 2025
Actual vs. Budget
(\$ Thousands)

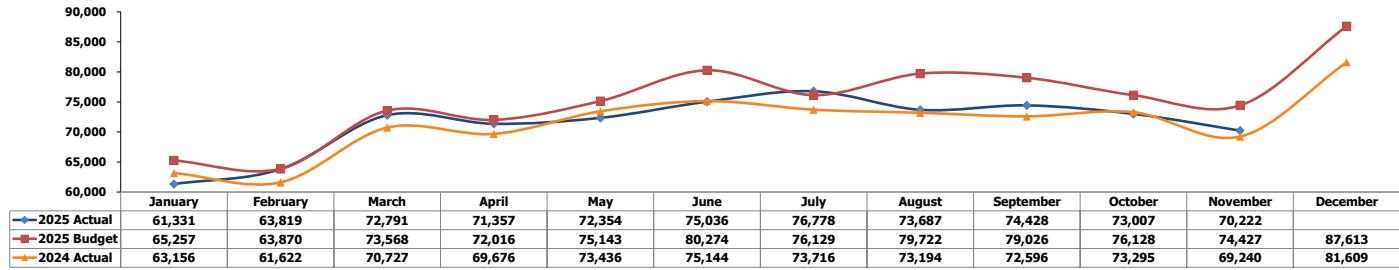


■ 2025 Actual ■ 2025 Budget ■ 2024 Actual

■ 2025 Actual ■ 2025 Budget ■ 2024 Actual

Sales & Use Tax Trends

(\$ Thousands)



Ridership (Boardings) November 2025

(Thousands)	2025 Actual	2025 Budget	Variance	Variance %	2024 Actual	Variance	Variance % to 2024
	Month	Year to Date	(1,352)	-20.5%	4,942	308	6.2%
	5,250	6,602	(1,352)	-20.5%	4,942	308	6.2%
	59,696	61,094	(1,398)	-2.3%	60,154	(458)	-0.8%

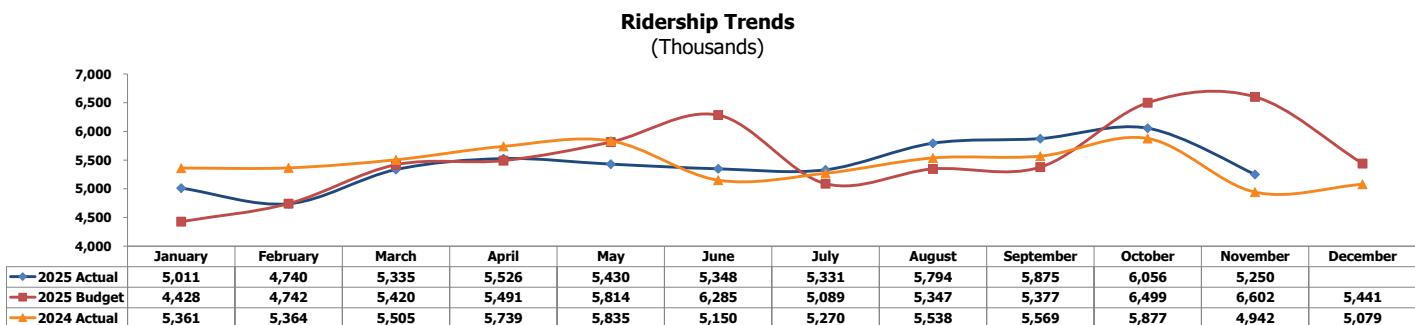
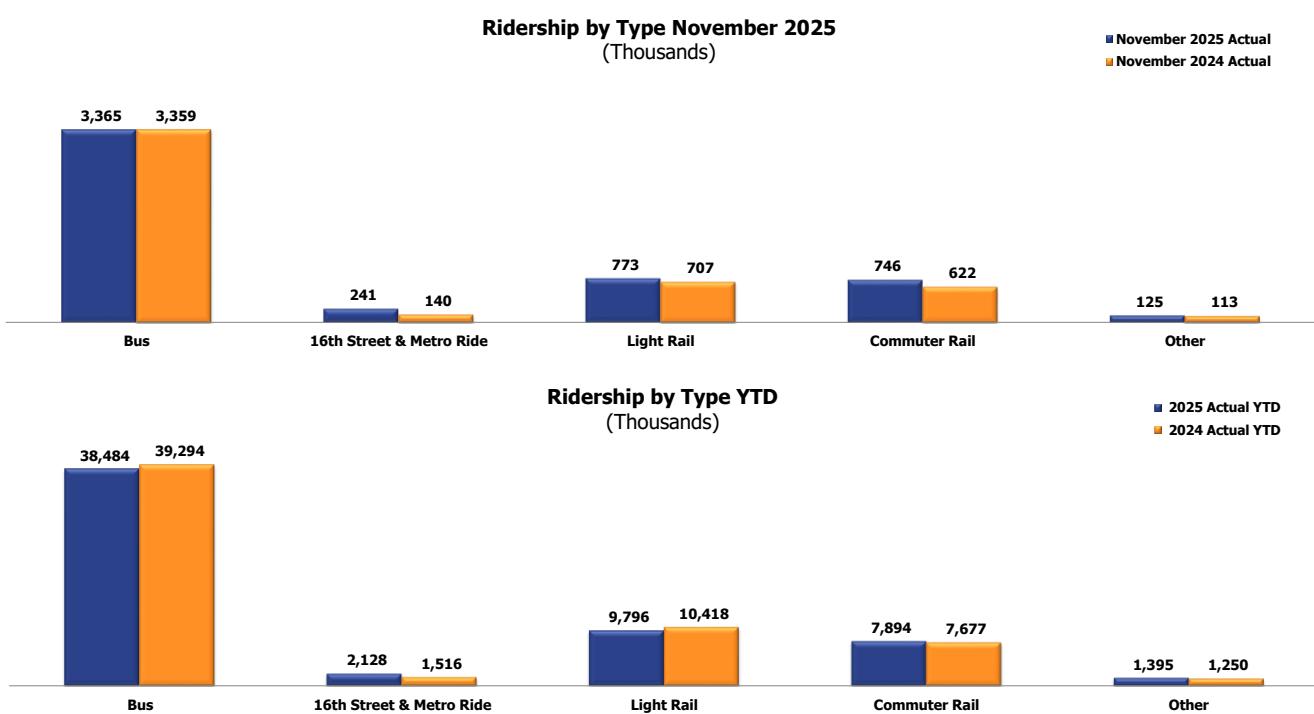
Ridership November 2025
(Thousands)

Category	2025 Actual	2025 Budget	2024 Actual
Total	5,250	6,602	4,942

Ridership YTD 2025
(Thousands)

Category	2025 Actual	2025 Budget	2024 Actual
Total	59,696	61,094	60,154

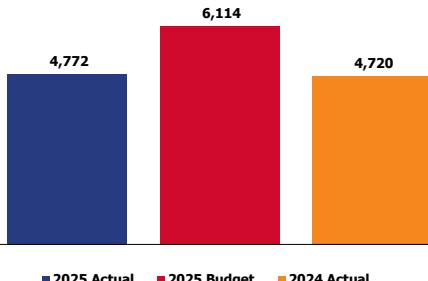
■ 2025 Actual
■ 2025 Budget
■ 2024 Actual
■ 2025 Actual
■ 2025 Budget
■ 2024 Actual



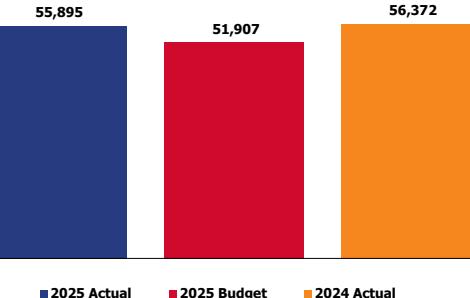
Fare Revenue November 2025

(\$ Thousands)	2025 Actual	2025 Budget	Variance	Variance %	2024 Actual	Variance	Variance % to 2024	
	Month	Year to Date	4,772	6,114	(1,342)	-22.0%	4,720	52
		55,895	51,907	3,988	7.7%	56,372	(477)	-0.8%

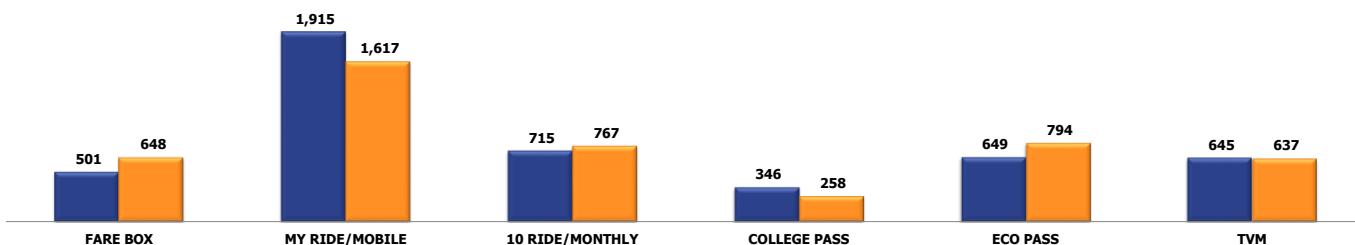
Fare Revenue November 2025
(\$ Thousands)



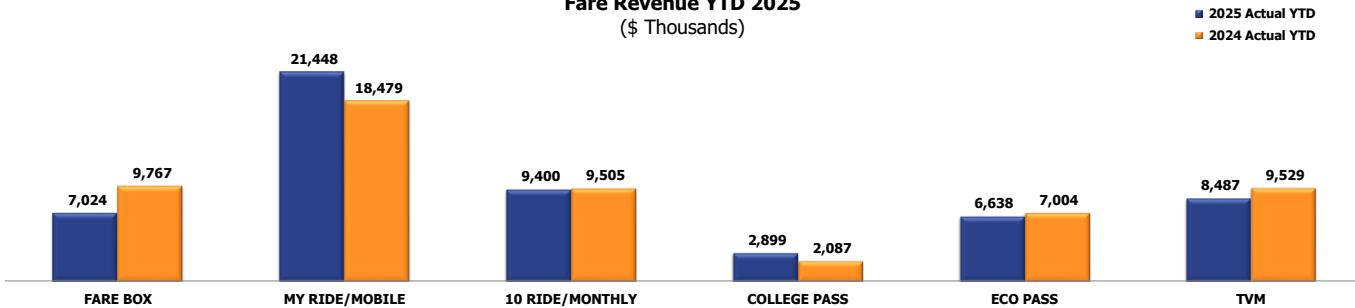
Fare Revenue YTD 2025
(\$ Thousands)



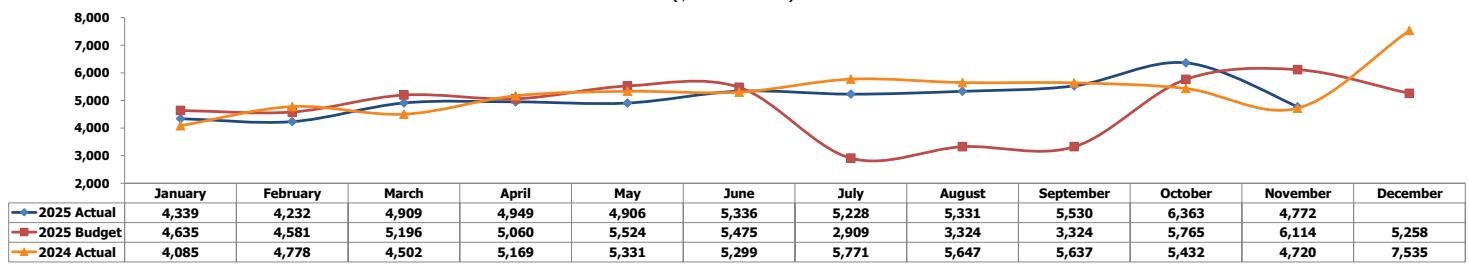
Fare Revenue November 2025
(\$ Thousands)



Fare Revenue YTD 2025
(\$ Thousands)



Fare Revenue Trends
(\$ Thousands)





REGIONAL TRANSPORTATION DISTRICT
UNAUDITED STATEMENT OF NET POSITION - COMBINED
November 30, 2025
 (\$ Thousands)

	2025 Base System	2025 FasTracks Project	2025 FasTracks Ops	2025 Combined	Dec 31, 2024 Combined	Change
ASSETS						
CURRENT ASSETS:						
Cash & Cash Equivalents	\$ 470,421	\$ 422,170	\$ 65,382	\$ 957,972	\$ 1,086,101	\$ (128,129)
Receivables:						
Sales Taxes	85,937	57,292	-	143,229	152,805	(9,576)
Grants	9,589	-	-	9,589	23,372	(13,783)
Other (Less Allowance for Doubtful Accts)	10,831	4,403	-	15,234	19,814	(4,580)
Total Net Receivables	106,357	61,695	-	168,052	195,991	(27,939)
Inventory	43,318	-	-	43,318	41,730	1,588
Restricted Debt Service/Project Funds	9,527	25,316	-	34,843	68,306	(33,463)
Other Assets	11,653	16,706	772	29,131	27,105	2,026
TOTAL CURRENT ASSETS	641,276	525,887	66,154	1,233,315	1,419,233	(185,917)
NONCURRENT ASSETS:						
Capital Assets:						
Land	170,997	688,392	-	859,389	856,335	3,054
Land Improvements	1,348,423	4,582,386	-	5,930,809	5,912,424	18,385
Buildings	311,238	391,876	-	703,114	701,417	1,697
Revenue Earning Equipment	785,615	779,269	-	1,564,884	1,372,247	192,637
Shop, Maintenance & Other Equipment	200,992	8,115	12	209,119	398,392	(189,273)
Construction in Progress	40,816	22,672	-	63,488	69,850	(6,362)
Total Capital Assets	2,858,081	6,472,710	12	9,330,803	9,310,665	20,138
Accumulated Depreciation	(1,951,768)	(2,239,163)	(1,184)	(4,192,115)	(3,904,805)	(287,310)
Net Capital Assets	906,312	4,233,547	(1,172)	5,138,688	5,405,860	(267,172)
TABOR Reserves	10,795	13,650	-	24,445	23,242	1,203
Restricted Debt Service/Debt Service Reserves	-	16,750	-	16,750	22,219	(5,469)
Deposits and Long-term Receivables	59,129	-	-	59,129	96,885	(37,756)
TOTAL NONCURRENT ASSETS	976,236	4,263,947	(1,172)	5,239,011	5,548,206	(309,195)
TOTAL ASSETS	\$ 1,617,512	\$ 4,789,833	\$ 64,981	\$ 6,472,326	\$ 6,967,439	\$ (495,113)
DEFERRED OUTFLOW OF RESOURCES	\$ 60,077	\$ 34,265	\$ -	\$ 94,342	\$ 97,760	\$ (3,418)



REGIONAL TRANSPORTATION DISTRICT
UNAUDITED STATEMENT OF NET POSITION - COMBINED
November 30, 2025
 (\$ Thousands)

	2025 Base System	2025 FasTracks Project	2025 FasTracks Ops	2025 Combined	Dec 31, 2024 Combined	Change
LIABILITIES						
CURRENT LIABILITIES:						
Accounts & Contracts Payable	\$ 59,269	\$ 3,347	\$ 10,115	\$ 72,732	\$ 95,059	\$ (22,327)
Current Portion of Long-Term Debt	27,710	73,030	-	100,740	72,138	28,602
Accrued Compensation	46,765	-	-	46,765	43,050	3,715
Accrued Interest Payable	2,468	11,924	-	14,392	16,816	(2,424)
Other	19,948	791	-	20,740	18,530	2,210
TOTAL CURRENT LIABILITIES	156,159	89,091	10,115	255,367	245,593	9,774
NONCURRENT LIABILITIES:						
Long-Term Debt	126,553	2,491,214	-	2,617,767	2,745,762	(127,995)
Other Long-Term Liabilities	-	495,872	-	495,872	495,944	(72)
Net Pension Liability	170,087	-	-	170,087	201,087	(31,000)
TOTAL NONCURRENT LIABILITIES	296,640	2,987,086	-	3,283,725	3,442,793	(159,068)
TOTAL LIABILITIES	\$ 452,799	\$ 3,076,177	\$ 10,115	\$ 3,539,092	\$ 3,688,386	\$ (149,294)
DEFERRED INFLOW OF RESOURCES	\$ 17,964	\$ 36,072	\$ -	\$ 54,036	\$ 90,731	\$ (36,695)
NET POSITION						
Net Investment in Capital Assets	\$ 798,822	\$ 1,196,585	\$ (1,172)	\$ 1,994,236	\$ 2,148,723	\$ (154,487)
Restricted - Debt Service, Projects and Deferrals	9,527	42,066	-	51,592	63,235	(11,643)
Restricted - TABOR Reserves	26,127	11,618	-	37,745	37,567	178
Restricted - FasTracks	-	269,980	-	269,980	382,138	(112,158)
FasTracks Internal Savings Account (FISA)	-	191,600	-	191,600	191,599	1
Capital Replacement Fund	261,000	-	-	261,000	185,000	76,000
Operating Reserve	245,425	-	56,039	301,463	219,975	81,488
Unrestricted Fund	(134,075)	-	-	(134,075)	57,845	(191,920)
TOTAL NET POSITION	\$ 1,206,823	\$ 1,711,849	\$ 54,867	\$ 2,973,541	\$ 3,286,082	\$ (312,541)
TOTAL LIABILITIES & NET POSITION	\$ 1,659,622	\$ 4,788,026	\$ 64,982	\$ 6,566,669	\$ 6,974,468	\$ (407,799)

REGIONAL TRANSPORTATION DISTRICT
UNAUDITED STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION - COMBINED
November 30, 2025
(\$ Thousands)

	YTD Base System Actual	YTD Base System Budget	YTD FasTracks Project Actual	YTD FasTracks Project Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Budget	YTD System Wide Actual	YTD System Wide Budget	\$ Favorable (Unfavorable)	% Favorable (Unfavorable)
OPERATING REVENUE:										
Passenger Fares	\$ 36,175	\$ 33,747	\$ -	\$ -	\$ 19,720	\$ 18,160	\$ 55,895	\$ 51,907	\$ 3,988	7.7%
Advertising, Rent and Other	1,519	7,700	21	-	115	-	1,655	7,700	(6,045)	-78.5%
Total Operating Revenue	37,694	41,447	21	-	19,835	18,160	57,549	59,607	(2,058)	-3.5%
OPERATING EXPENSES:										
Deputy CEO Office	528	550	-	-	2,788	4,887	528	550	22	4.0%
Capital Programs	55,697	85,437	1,035	20,213	-	-	59,520	110,537	51,018	46.2%
Civil Rights	3,336	3,157	-	-	-	-	3,336	3,157	(179)	-5.7%
Contracting and Procurement	6,492	5,885	-	-	-	-	6,492	5,885	(607)	-10.3%
Planning ¹	61,630	269,313	-	-	-	-	61,630	269,313	207,684	77.1%
Safety and Environmental Compliance	3,736	4,743	-	-	873	786	4,609	5,529	920	16.6%
Total Deputy CEO	131,419	369,085	1,035	20,213	3,661	5,673	136,114	394,971	258,857	65.5%
Chief Operations Office	90	95	-	-	-	-	90	95	5	5.3%
Bus	332,740	343,029	-	-	-	-	332,740	343,029	10,290	3.0%
Paratransit	67,678	66,915	-	-	-	-	67,678	66,915	(763)	-1.1%
Rail	80,342	90,070	47	-	128,032	135,129	208,420	225,199	16,779	7.5%
Service Planning and Scheduling	3,597	3,626	-	-	-	-	3,597	3,626	29	0.8%
Total Operations	484,447	503,735	47	-	128,032	135,129	612,525	638,864	26,339	10.1%
Board Office	1,152	1,297	-	-	-	-	1,152	1,297	145	11.2%
Communications	16,173	18,348	-	-	-	-	16,173	18,348	2,176	11.9%
Executive Office	2,681	2,702	-	-	-	-	2,681	2,702	21	0.8%
Finance, Including Asset Management	16,855	18,944	50	-	-	-	16,905	18,944	2,039	10.8%
General Counsel	19,353	17,222	-	-	2,955	3,667	22,308	20,889	(1,419)	-6.8%
Human Resources	10,500	13,138	-	-	-	-	10,500	13,138	2,638	20.1%
Information Technologies	43,870	49,927	-	-	-	-	43,870	49,927	6,058	12.1%
Transit Police	33,833	45,215	-	-	6,996	7,074	40,829	52,289	11,460	21.9%
FasTracks Service Increase	(21,822)	(21,822)	-	-	21,822	21,822	-	-	-	0.0%
Depreciation and Other Non-Departmental	45,946	109,655	225,251	222,297	34,600	32,240	305,797	364,192	58,395	16.0%
Total Operating Expenses	784,407	1,127,446	226,382	242,510	198,066	205,605	1,208,853	1,575,561	366,709	23.3%
OPERATING INCOME/(LOSS)	(746,713)	(1,085,999)	(226,361)	(242,510)	(178,231)	(187,445)	(1,151,305)	(1,515,954)	364,649	24.1%
NON-OPERATING REVENUE (EXPENSES):										
Sales & Use Tax	470,886	489,335	126,909	184,577	187,015	141,646	784,810	815,558	(30,748)	-3.8%
Operating Grants	107,090	301,335	215	-	-	-	107,305	301,335	(194,030)	-64.4%
Investment Income	39,234	27,500	16,453	5,500	-	-	55,687	33,000	22,687	68.7%
Unrealized Gain/(Loss)	-	-	-	-	-	-	-	-	-	0.0%
Other Income	8,753	-	537	-	-	-	9,290	-	9,290	0.0%
Gain/(Loss) Capital Assets	(4,872)	(2)	71	-	-	-	(4,801)	(2)	(4,799)	239950.0%
Interest Expense	(2,944)	(5,293)	(113,334)	(126,961)	-	-	(116,278)	(132,254)	15,976	12.1%
Net Non-Operating Revenue (Expense)	618,147	812,875	30,851	63,116	187,015	141,646	836,013	1,017,638	(181,625)	-17.8%
INCOME BEFORE CAPITAL GRANTS	(128,566)	(273,124)	(195,510)	(179,394)	8,784	(45,799)	(315,292)	(498,316)	183,024	36.7%
Capital Grants and Local Contributions ¹	3,514	17,049	(762)	-	-	-	2,751	17,049	(14,298)	-83.9%
INCREASE/(DECREASE) IN NET POSITION	\$ (125,052)	\$ (256,075)	\$ (196,273)	\$ (179,394)	\$ 8,784	\$ (45,799)	\$ (312,541)	\$ (481,268)	\$ 168,727	35.1%

Fare Recovery Ratio

4.6%

3.3%

1.3%

¹ Includes expenditure appropriation and offsetting grant funding for zero net impact to RTD for a pass-through grant to the City and County of Denver for the Colfax Bus Rapid Transit (BRT) Project

SALES & USE TAX TRENDS
November 30, 2025
 (\$ Thousands)

2025 Actual vs. Budget

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Actual	\$ 61,331	\$ 63,819	\$ 72,791	\$ 71,357	\$ 72,354	\$ 75,036	\$ 76,778	\$ 73,687	\$ 74,428	\$ 73,007	\$ 70,222	\$ -	\$ 784,810
Budget	65,257	63,870	73,568	72,016	75,143	80,274	76,129	79,722	79,026	76,128	74,427	87,613	903,172
Favorable/(Unfavorable)	\$ (3,926)	\$ (51)	\$ (777)	\$ (659)	\$ (2,789)	\$ (5,237)	\$ 649	\$ (6,034)	\$ (4,598)	\$ (3,121)	\$ (4,205)		
% Favorable/(Unfavorable) - Month	-6.0%	-0.1%	-1.1%	-0.9%	-3.7%	-6.5%	0.9%	-7.6%	-5.8%	-4.1%	-5.7%		
% Favorable/(Unfavorable) - YTD	-6.0%	-3.1%	-2.3%	-2.0%	-2.3%	-3.1%	-2.5%	-3.2%	-3.5%	-3.6%	-3.8%		

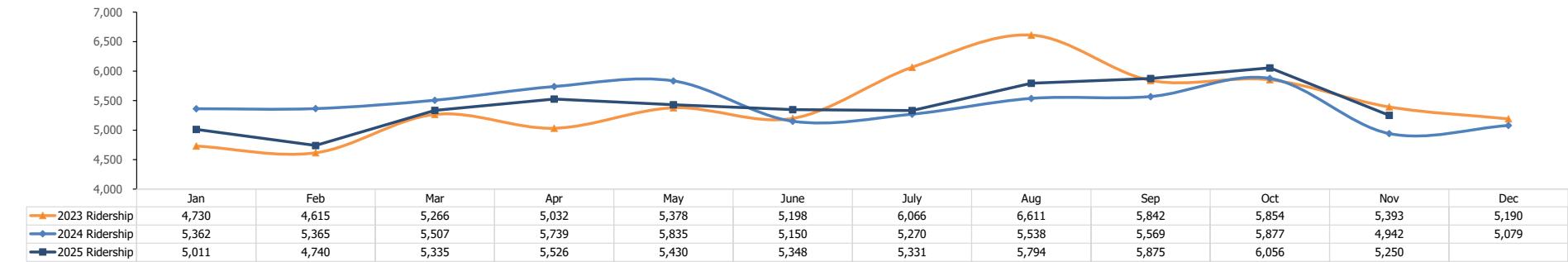
2025 vs. 2024 Actual

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2025	\$ 61,331	\$ 63,819	\$ 72,791	\$ 71,357	\$ 72,354	\$ 75,036	\$ 76,778	\$ 73,687	\$ 74,428	\$ 73,007	\$ 70,222	\$ -	\$ 784,810
2024	63,156	61,622	70,727	69,676	73,436	75,144	73,716	73,194	72,596	73,295	69,240	81,609	857,411
Change from to 2024	\$ (1,825)	\$ 2,197	\$ 2,064	\$ 1,681	\$ (1,082)	\$ (108)	\$ 3,062	\$ 494	\$ 1,832	\$ (288)	\$ 981		
% Increase/(Decrease) by Month vs. 2024	-2.9%	3.6%	2.9%	2.4%	-1.5%	-0.1%	4.2%	0.7%	2.5%	-0.4%	1.4%		
% Increase YTD vs. 2024	-2.9%	0.3%	1.2%	1.6%	0.9%	0.7%	1.2%	1.2%	1.3%	1.1%	1.2%		

RIDERSHIP (BOARDINGS) BY MONTH, YEAR, AND MODE

Ridership Trends (Thousands)																
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	YTD 2025	YTD 2024	Change	% Change
Fixed Route	3,209	3,089	3,408	3,473	3,424	3,113	3,209	3,428	3,606	3,745	3,228	-	36,932	37,803	(871)	-2.3%
Flatiron Flyer	105	106	116	127	111	108	116	127	140	140	117	-	1,314	1,238	76	6.2%
FlexRide & Special Services	24	21	22	23	20	20	21	21	22	24	19	-	238	253	(15)	-6.1%
Total Bus Service	3,338	3,216	3,546	3,623	3,555	3,241	3,346	3,576	3,768	3,909	3,365	-	38,484	39,294	(810)	-2.1%
D Line	147	143	162	175	176	180	164	164	184	180	155	-	1,827	2,294	(467)	-20.3%
E Line	194	186	224	252	213	293	257	290	328	319	273	-	2,829	2,354	475	20.2%
H Line	112	126	135	152	156	166	157	166	79	74	60	-	1,383	1,445	(62)	-4.3%
L Line	19	18	20	22	23	24	21	22	-	-	-	-	169	152	17	11.2%
R Line	88	77	93	92	98	108	100	109	100	102	90	-	1,057	1,166	(110)	-9.4%
W Line	208	191	229	236	245	285	232	254	227	229	196	-	2,531	3,007	(476)	-15.8%
Total Light Rail	768	741	863	928	909	1,056	931	1,004	918	904	773	-	9,796	10,418	(622)	-6.0%
A Line	438	361	438	470	455	484	488	647	634	625	564	-	5,603	5,434	169	3.1%
B Line	9	10	12	13	13	16	14	14	13	12	11	-	137	133	4	3.0%
G Line	74	71	87	91	95	117	97	102	96	93	79	-	1,002	988	15	1.5%
N Line	94	87	97	106	100	119	113	120	117	106	92	-	1,151	1,122	30	2.7%
Total Commuter Rail	615	530	633	680	663	736	712	884	859	836	746	-	7,894	7,677	217	2.8%
Access-a-Ride	40	39	43	44	43	41	42	41	40	43	36	-	452	473	(21)	-4.4%
Access-on-Demand	62	63	69	71	72	70	73	76	76	81	74	-	788	638	150	23.5%
Vanpool	15	13	14	14	15	13	14	13	13	15	15	-	155	139	16	11.5%
Total Revenue Service	4,839	4,601	5,168	5,361	5,257	5,157	5,118	5,594	5,675	5,789	5,009	-	57,568	58,638	(1,070)	-1.8%
16th Street FreeRide	172	138	167	165	173	183	202	189	186	252	230	-	2,058	1,345	712	52.9%
MetroRide	-	-	-	-	-	9	11	11	14	14	11	-	70	170	(100)	-58.9%
Total Non-Revenue Services	172	138	167	165	173	192	213	200	200	266	241	-	2,128	1,516	612	40.4%
Total System	5,011	4,740	5,335	5,526	5,430	5,348	5,331	5,794	5,875	6,056	5,250	-	59,696	60,154	(459)	-0.8%
2025 % Change from 2024 by Month	-6.5%	-11.7%	-3.1%	-3.7%	-6.9%	3.8%	1.1%	4.6%	5.5%	3.0%	6.2%	-			-0.8%	
2025 % Change from 2023 by Month	5.9%	2.7%	1.3%	9.8%	1.0%	2.9%	-12.1%	-12.4%	0.6%	3.4%	-2.6%	-			-0.5%	
2025 % Change from 2022 by Month	17.7%	15.3%	9.6%	11.5%	7.1%	-3.1%	2.3%	-8.9%	2.9%	7.2%	5.2%	-			5.3%	
2025 % Change from 2021 by Month	62.8%	66.6%	55.2%	55.8%	45.1%	29.0%	18.9%	24.1%	16.7%	21.1%	15.3%	-			34.0%	

Ridership Trends
(Thousands)



Note: The reported number of boardings for fixed route bus and rail is based on Automatic Passenger Counter data, using statistical methodologies that were approved by the Federal Transit Administration for the purpose of reporting monthly and annual data for the National Transit Database. The number of boardings is accurate to +/-10% at a 95% confidence level.

Fare Recovery Ratio November 30, 2025

(\$ Thousands)

	<u>2023</u>	<u>2024</u>	<u>YTD 2025</u>
Fare Revenue (in thousands)	63,534	63,906	55,895
Operating Expenses (in thousands)	1,117,770	1,232,145	1,208,855
Fare Recovery Ratio	5.7%	5.2%	4.6%

Fare Recovery Ratio by Year



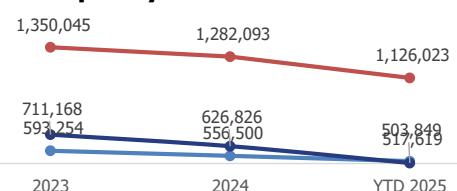
Liquidity and Fund Balances

November 30, 2025

(\$ Thousands)

	<u>2023</u>	<u>2024</u>	<u>YTD 2025</u>
Cash, Investments, and Accounts R	1,350,045	1,282,093	1,126,023
FasTracks Fund Balances	593,254	556,500	517,619
Base System Fund Balances	711,168	626,826	503,849

Liquidity and Fund Balances



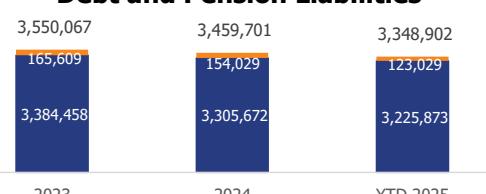
Debt and Pension Liabilities

November 30, 2025

(\$ Thousands)

	<u>2023</u>	<u>2024</u>	<u>YTD 2025</u>
Debt	3,384,458	3,305,672	3,225,873
Pension Liability	165,609	154,029	123,029
Total Debt and Pension Liabilities	3,550,067	3,459,701	3,348,902

Debt and Pension Liabilities



Notes:

August 2022 and July through August 2023 were Zero Fare for Better Air.
Fund balances exclude FasTracks "restricted" balances which are reserved only for FasTracks.

FASTRACKS INTERNAL SAVINGS ACCOUNT (FISA)
(\$ Thousands)

2025 BUDGET

	Risk Level	Actual					Budget	Estimated				Total
		2013-2021	2022	2023	2024	2013-2024		2025	2026-2028	2029-2030	2031-2040	
IDENTIFIED SOURCES:												
Limit FasTracks funding increases for bus and paratransit expansion to CPI	Medium	\$ 82,584	\$ 18,989	\$ 20,614	\$ 21,192	\$ 143,379	\$ 21,776	\$ 68,635	\$ 48,621	\$ 273,651	\$ 556,062	
Reduce FasTracks Operating and Maintenance Fund balance from 3 to 2 months	Medium	-	-	-	-	-	-	-	-	-	-	
Defer the Union Pacific Railroad relocation for the SW Corridor extension ¹	Low	9,000	-	-	-	9,000	-	-	-	-	-	9,000
Achieve project underruns on FasTracks projects currently under contract ¹	Low	56,304	-	-	-	56,304	-	-	-	-	-	56,304
Sales and lease opportunities for all RTD properties ²	Low	14,679	-	-	1,500	16,179	-	-	-	-	-	16,179
Request local financial participation in projects above the current 2.5%	Low	22,179	-	-	-	22,179	-	-	-	-	-	22,179
Restore FISA drawdowns for operations between 2031-2040 ³	Low	-	-	-	-	-	-	16,601	-	-	-	16,601
FasTracks sales and use tax collections above adopted budget ⁴	Low	3,207	-	-	-	3,207	-	-	-	-	-	3,207
Total Sources		187,953	18,989	20,614	22,692	250,248	21,776	85,236	48,621	273,651	679,532	
IDENTIFIED USES:												
US-36 project draws ¹		(6,129)	-	-	-	(6,129)	-	-	(33,304)	-	-	(39,433)
North Metro project draws		(22,338)	-	-	-	(22,338)	-	-	-	-	-	(22,338)
Southeast Rail extension project draws		(22,179)	-	-	-	(22,179)	-	-	-	-	-	(22,179)
Debt service and operations funding ^{1,3}		(2)	-	-	-	(2)	(21,776)	(38,969)	-	-	-	(60,747)
2021/2022 Northwest Rail study		(8,000)	-	-	-	(8,000)	-	-	-	-	-	(8,000)
Total Uses		(58,648)	-	-	-	(58,648)	(21,776)	(38,969)	(33,304)	-	-	(152,697)
Net Sources and Uses		\$ 129,305	\$ 18,989	\$ 20,614	\$ 22,692	\$ 191,600	\$ -	\$ 46,267	\$ 15,317	\$ 273,651	\$ 526,835	
FasTracks Internal Savings Account Balance		\$ 129,305	\$ 148,294	\$ 168,908	\$ 191,600	\$ 191,600	\$ 191,600	\$ 237,867	\$ 253,184	\$ 526,835	\$ 526,835	

¹ Includes approved changes from 2020-2025 Midterm Financial Plan adopted in October 2019 and Long-Range Plan adopted in October 2018, plus changes proposed in 2020 Amended Budget.

² Sale of Civic Center air rights for \$8,063 less \$2,500 cost of NAMS study (Base System funds), plus Fort Lupton property sale of \$4,096, plus Alameda property sale of \$5,140, plus Montbello property sale of \$601, plus \$1,500 29th and Welton property sale.

³ The Long-Range Financial Plan adopted in 2018 restores funds drawn from the FISA for operations and debt service to the FISA to the extent of available funding in FasTracks.

⁴ The transfer of FasTracks sales and use tax revenues in excess of the annual adopted budget to the FISA was approved by the Board in October 2016.

PHOTOS

RTD introduced Tap-n-Ride for convenient fare payment on the go



RTD

Multiple improvements at RTD's I-25•Broadway Station are making access better, safer, and easier



RTD launched near-term plan to enhance customer experience and increase transit utilization



All aboard to Christkindlmarket: RTD made travel easy to new home at Auraria Campus



RTD offered downtown holiday service following completion of rail reconstruction work near Colfax at Auraria Station



Thank you.

rtd-denver.com