



**We make lives better  
through connections.**

---

# January 2026 Update

## Unaudited Financial Statements

Highlights and Summary	3
Key Variances	4
Sales and Use Tax	4
Ridership	5
Fare Revenue	6
Unaudited Financial Statements	7
Key Trends	10
FasTracks Internal Savings Account	13
Photos	14

## HIGHLIGHTS UNAUDITED

YTD Revenue	\$58M Sales and Use Tax (\$2M) Grant Revenue \$5M Passenger Fares \$65M Total Revenue
YTD Results	\$84M Operating Expense with Depreciation \$9M Interest Expense (\$28M) Decrease in Net Position
YTD Operations	Ridership of 5.2M YTD is up 4.6% vs. prior year.  Bus ridership of 3.4M YTD is up 2.1%. Light rail ridership of 0.8M YTD is up 3.3% in 2025. Commuter rail ridership of 0.7M is up 14.5% in part due to a change in A Line counting method beginning in August 2025.

## SUMMARY

January 2026 revenue of \$65M declined 8.5% year-over-year and missed budget by \$29M. Grant income trailed budget by \$28M due to timing. Additionally, sales and use tax revenue declined 5.3% from prior year and missed budget by \$4M or 6.1%. Investment income of \$4M exceeded budget by \$2M. The decrease in net position of \$27M in January 2026 is \$6M or 17% favorable to budget, driven by operating expense \$34M or 28.9% favorable to budget.

On Dec. 17, 2025, Moody's affirmed that RTD maintained its ratings of Aa2 on FasTracks revenue bonds and A1 on certificates of participation (COPs) with a stable outlook.

On Jan. 15, 2026, Fitch Ratings reported that RTD maintained its AA+ rating on FasTracks revenue bonds and AA on COPs with a stable outlook.

Similarly, On Mar. 13, 2026, S&P Global Ratings affirmed its AA+ rating on RTD COPs with a stable outlook and indicated, "We could lower the rating if sales tax revenue performance were to materially weaken or if expenses were to remain elevated."



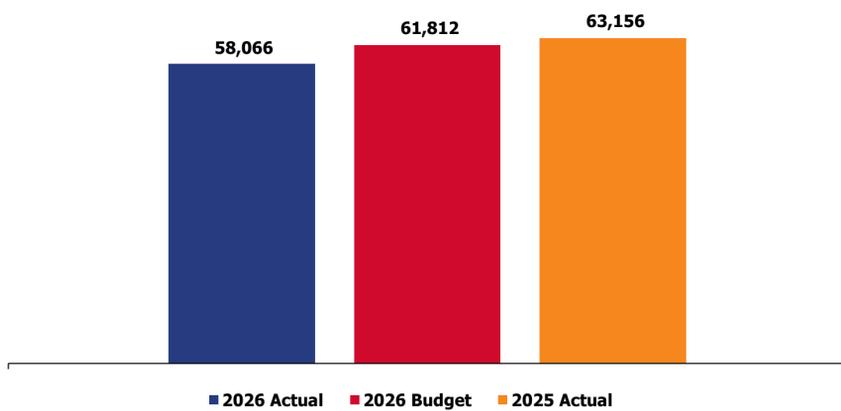
## Unaudited Monthly Financial Statements January 2026

	January 2026 Actual vs. Budget	Year to Date 2026 Actual vs. Budget	January 2026 vs. 2025	Year to Date 2026 vs. 2025
<b>Sales &amp; Use Tax</b>	-6.1% ↓	-6.1% ↓	-8.1% ↓	-8.1% ↓
<b>Ridership</b>	2.8% ↑	2.8% ↑	4.6% ↑	4.6% ↑
<b>Fare Revenue</b>	12.9% ↑	12.9% ↑	11.3% ↑	11.3% ↑

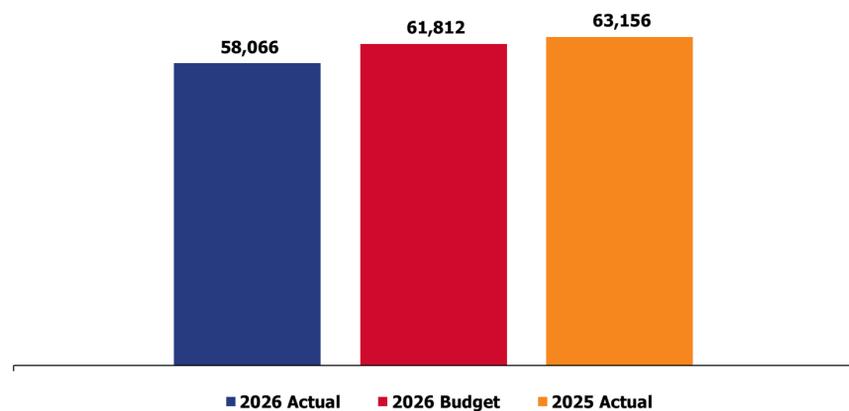
### Sales & Use Tax January 2026

	2026 Actual	2026 Budget	Variance	Variance %	2025 Actual	Variance to 2025	Variance %
Month	58,066	61,812	(3,746)	-6.1%	63,156	(5,090)	-8.1%
Year to Date	58,066	61,812	(3,746)	-6.1%	63,156	(5,090)	-8.1%

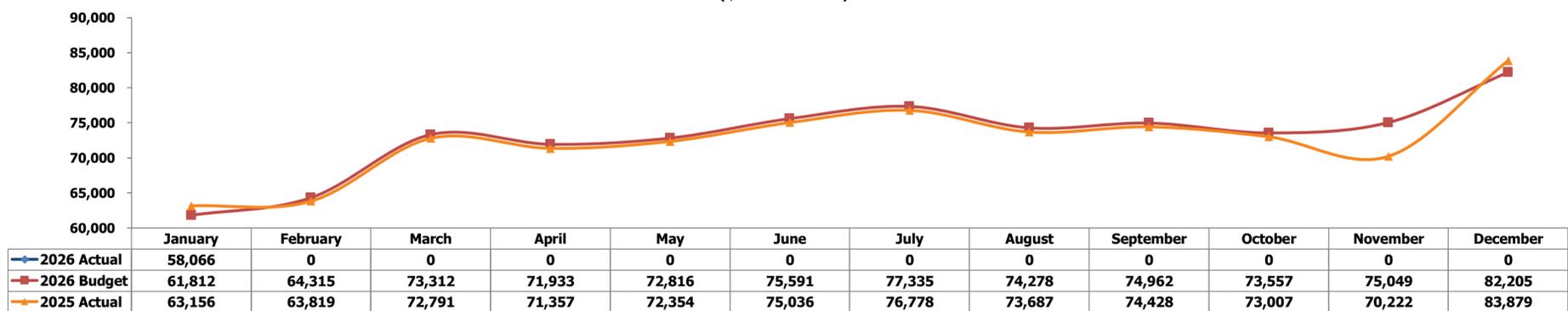
**Sales & Use Tax  
January 2026  
Actual vs. Budget  
(\$ Thousands)**



**Sales & Use Tax  
YTD 2026  
Actual vs. Budget  
(\$ Thousands)**



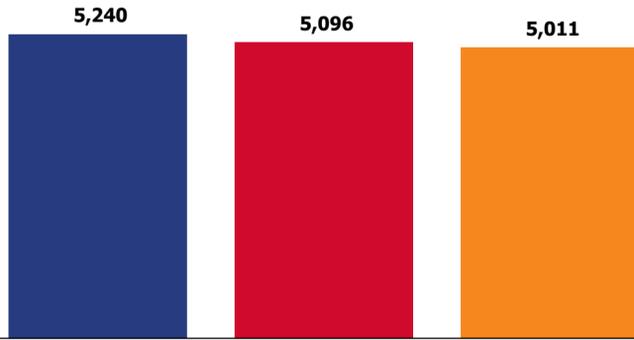
**Sales & Use Tax Trends  
(\$ Thousands)**



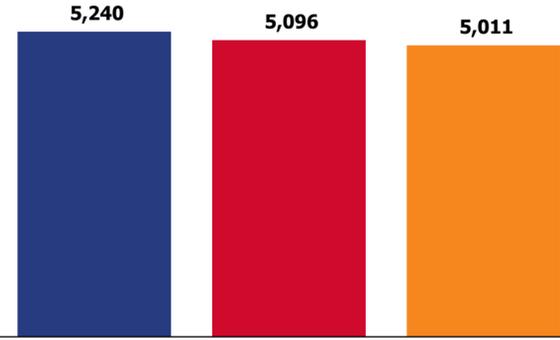
## Ridership (Boardings) January 2026

(Thousands)	2026 Actual	2026 Budget	Variance	Variance %	2025 Actual	Variance	Variance % to 2025
<b>Month</b>	5,240	5,096	144	2.8%	5,011	229	4.6%
<b>Year to Date</b>	5,240	5,096	144	2.8%	5,011	229	4.6%

Ridership January 2026  
(Thousands)



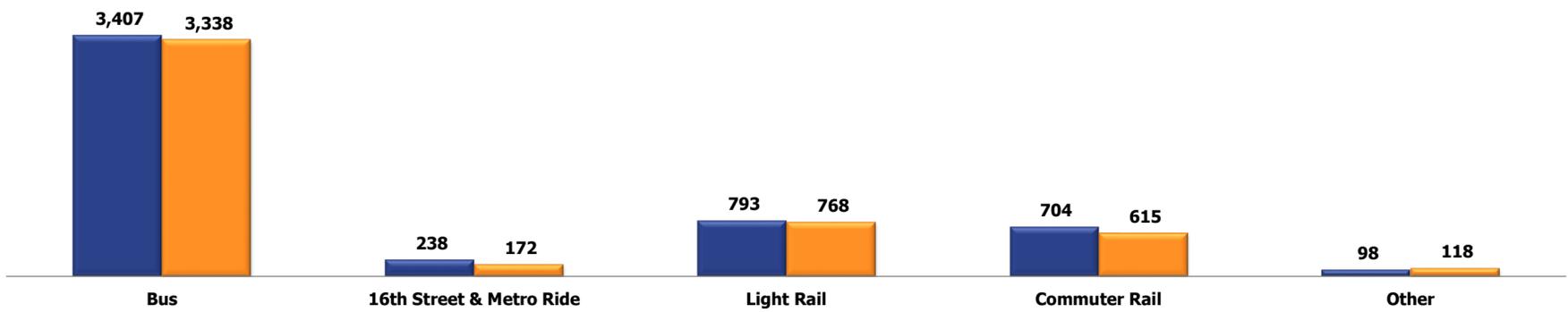
Ridership YTD 2026  
(Thousands)



■ 2026 Actual ■ 2026 Budget ■ 2025 Actual

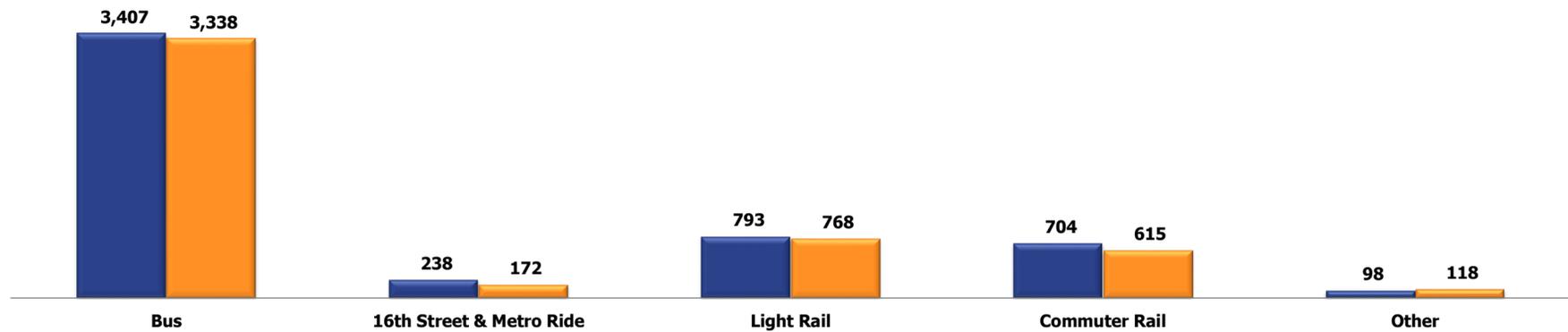
■ 2026 Actual ■ 2026 Budget ■ 2025 Actual

Ridership by Type January 2026  
(Thousands)



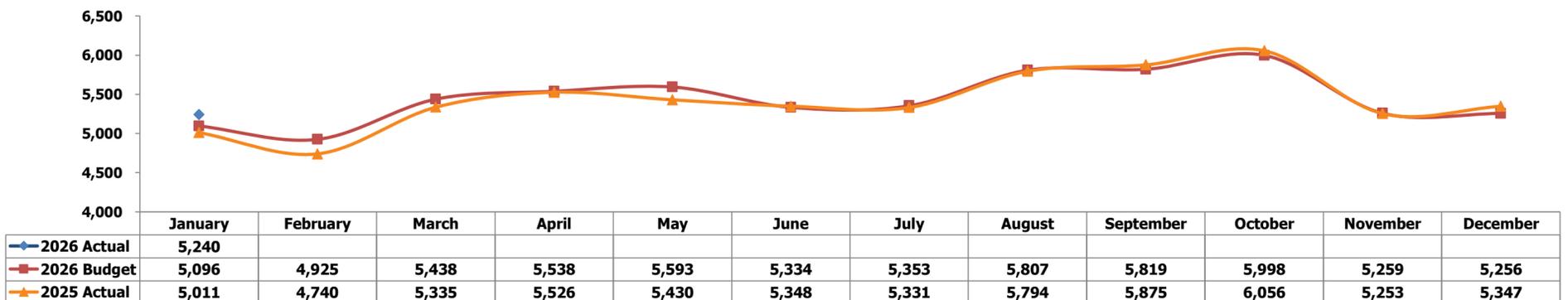
■ January 2026 Actual  
■ January 2025 Actual

Ridership by Type YTD 2026  
(Thousands)



■ 2026 Actual YTD  
■ 2025 Actual YTD

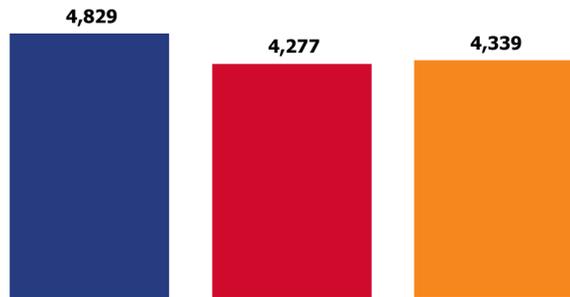
Ridership Trends  
(Thousands)



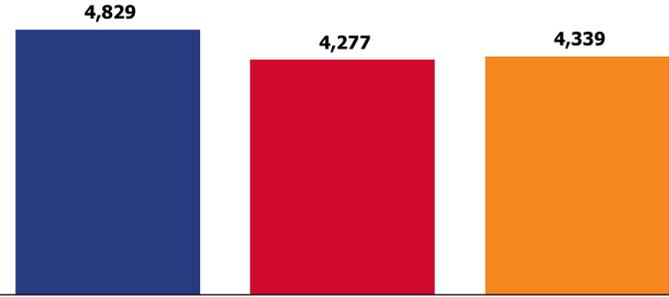
## Fare Revenue January 2026

(\$ Thousands)	2026 Actual	2026 Budget	Variance	Variance %	2025 Actual	Variance	Variance % to 2025
Month	4,829	4,277	552	12.9%	4,339	490	11.3%
Year to Date	4,829	4,277	552	12.9%	4,339	490	11.3%

Fare Revenue January 2026  
(\$ Thousands)



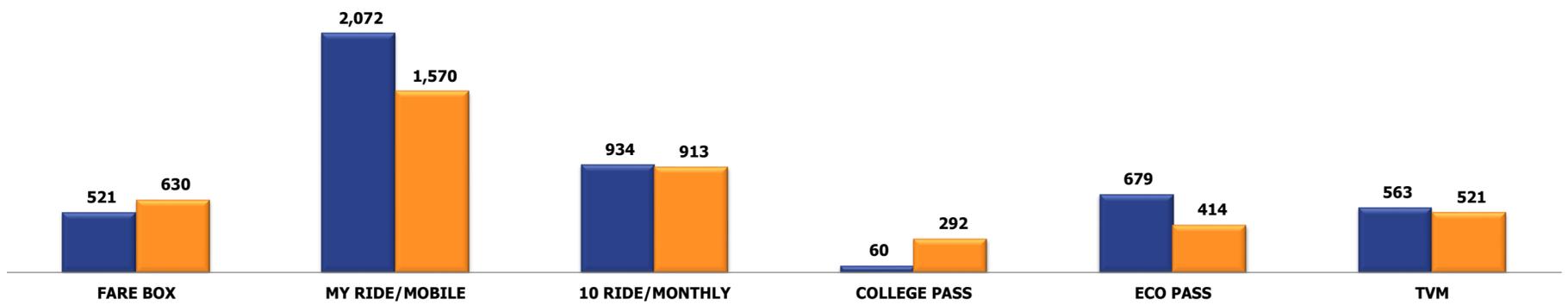
Fare Revenue YTD 2026  
(\$ Thousands)



■ 2026 Actual ■ 2026 Budget ■ 2025 Actual

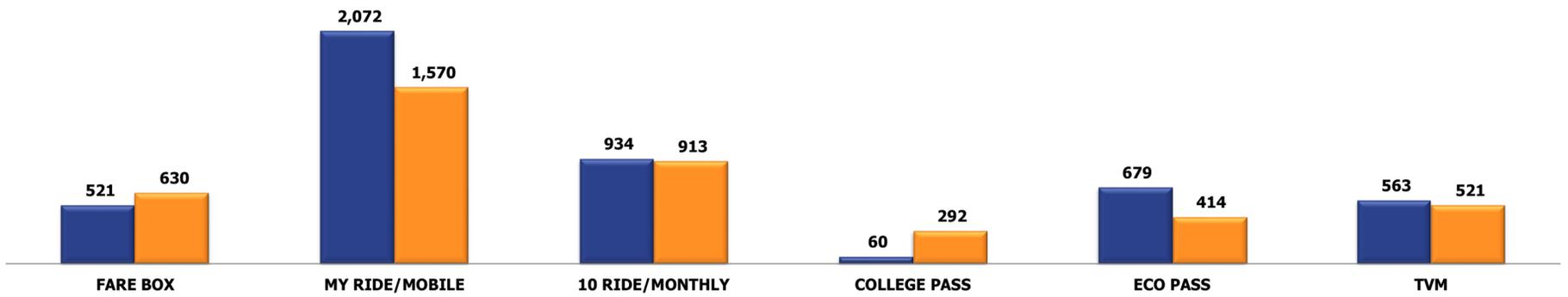
■ 2026 Actual ■ 2026 Budget ■ 2025 Actual

Fare Revenue January 2026  
(\$ Thousands)



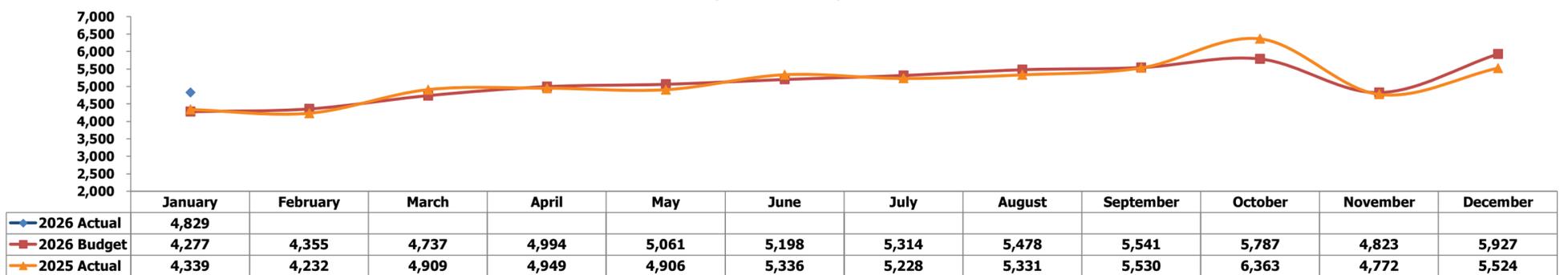
■ January 2026 Actual  
■ January 2025 Actual

Fare Revenue YTD 2026  
(\$ Thousands)



■ 2026 Actual YTD  
■ 2025 Actual YTD

Fare Revenue Trends  
(\$ Thousands)





**REGIONAL TRANSPORTATION DISTRICT**  
**UNAUDITED STATEMENT OF NET POSITION - COMBINED**  
**January 31, 2026**  
(\$ Thousands)

	2026 Base System	2026 FasTracks Project	2026 FasTracks Ops	2026 Combined	Dec 31, 2025 Combined	Change
<b>ASSETS</b>						
<b>CURRENT ASSETS:</b>						
Cash & Cash Equivalents	\$ 463,557	\$ 381,481	\$ 77,056	\$ 922,093	\$ 935,675	\$ (13,582)
Receivables:						
Sales Taxes	85,166	56,777	-	141,943	154,101	(12,158)
Grants	69,715	-	-	69,715	76,266	(6,551)
Other (Less Allowance for Doubtful Accts)	13,203	5,242	-	18,445	16,037	2,408
Total Net Receivables	168,084	62,019	-	230,103	246,404	(16,301)
Inventory	44,213	-	-	44,213	43,883	330
Restricted Debt Service/Project Funds	5,436	50,126	-	55,562	41,834	13,728
Other Assets	10,870	16,799	263	27,932	28,233	(301)
<b>TOTAL CURRENT ASSETS</b>	<b>692,160</b>	<b>510,425</b>	<b>77,319</b>	<b>1,279,902</b>	<b>1,296,029</b>	<b>(16,126)</b>
<b>NONCURRENT ASSETS:</b>						
Capital Assets:						
Land	170,997	688,402	-	859,399	859,389	10
Land Improvements	1,350,956	4,582,386	-	5,933,342	5,933,342	-
Buildings	311,247	391,876	-	703,123	703,124	(1)
Revenue Earning Equipment	783,143	779,269	-	1,562,412	1,369,194	193,218
Shop, Maintenance & Other Equipment	206,899	8,115	12	215,026	408,205	(193,179)
Construction in Progress	41,653	22,950	-	64,603	68,558	(3,955)
Total Capital Assets	2,864,895	6,472,998	12	9,337,905	9,341,812	(3,907)
Accumulated Depreciation	(1,968,977)	(2,275,022)	(1,628)	(4,245,627)	(4,219,079)	(26,548)
Net Capital Assets	895,917	4,197,976	(1,616)	5,092,278	5,122,733	(30,455)
TABOR Reserves	10,892	13,771	-	24,663	24,602	61
Restricted Debt Service/Debt Service Reserves	1	16,711	-	16,712	16,661	51
Deposits and Long-term Receivables	59,731	-	-	59,731	59,740	(9)
<b>TOTAL NONCURRENT ASSETS</b>	<b>966,541</b>	<b>4,228,458</b>	<b>(1,616)</b>	<b>5,193,383</b>	<b>5,223,736</b>	<b>(30,353)</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,658,701</b>	<b>\$ 4,738,882</b>	<b>\$ 75,702</b>	<b>\$ 6,473,285</b>	<b>\$ 6,519,765</b>	<b>\$ (46,480)</b>
<b>DEFERRED OUTFLOW OF RESOURCES</b>	<b>\$ 50,316</b>	<b>\$ 33,637</b>	<b>\$ -</b>	<b>\$ 83,953</b>	<b>\$ 84,201</b>	<b>\$ (248)</b>





**REGIONAL TRANSPORTATION DISTRICT**  
**UNAUDITED STATEMENT OF NET POSITION - COMBINED**  
**January 31, 2026**  
(\$ Thousands)

	2026 Base System	2026 FasTracks Project	2026 FasTracks Ops	2026 Combined	Dec 31, 2025 Combined	Change
<b>LIABILITIES</b>						
<b>CURRENT LIABILITIES:</b>						
Accounts & Contracts Payable	\$ 38,087	\$ 13,532	\$ 21,280	\$ 72,900	\$ 97,481	\$ (24,581)
Current Portion of Long-Term Debt	1,769	59,530	-	61,299	61,299	-
Accrued Compensation	38,748	-	-	38,748	41,796	(3,048)
Accrued Interest Payable	-	21,571	-	21,571	14,241	7,330
Other	23,580	791	-	24,372	21,799	2,573
<b>TOTAL CURRENT LIABILITIES</b>	<b>102,183</b>	<b>95,423</b>	<b>21,280</b>	<b>218,888</b>	<b>236,616</b>	<b>(17,728)</b>
<b>NONCURRENT LIABILITIES:</b>						
Long-Term Debt	125,386	2,488,185	-	2,613,571	2,614,429	(858)
Other Long-Term Liabilities	-	483,271	-	483,271	483,327	(56)
Net Pension Liability	151,277	-	-	151,277	151,221	56
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>276,663</b>	<b>2,971,456</b>	<b>-</b>	<b>3,248,118</b>	<b>3,248,977</b>	<b>(859)</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 378,846</b>	<b>\$ 3,066,879</b>	<b>\$ 21,280</b>	<b>\$ 3,467,006</b>	<b>\$ 3,485,593</b>	<b>\$ (18,587)</b>
<b>DEFERRED INFLOW OF RESOURCES</b>	<b>\$ 15,206</b>	<b>\$ 35,262</b>	<b>\$ -</b>	<b>\$ 50,468</b>	<b>\$ 50,658</b>	<b>\$ (190)</b>
<b>NET POSITION</b>						
Net Investment in Capital Assets	\$ 818,427	\$ 1,179,767	\$ (1,616)	\$ 1,996,578	\$ 1,998,158	\$ (1,580)
Restricted - Debt Service, Projects and Deferrals	5,437	66,838	-	72,274	59,996	12,278
Restricted - TABOR Reserves	26,127	11,618	-	37,745	37,745	-
Restricted - FasTracks	-	174,289	-	174,289	238,717	(64,428)
FasTracks Internal Savings Account (FISA)	-	237,867	-	237,867	191,600	46,267
Capital Replacement Fund	166,000	-	-	166,000	261,000	(95,000)
Operating Reserve	171,365	-	56,039	227,403	253,995	(26,592)
Unrestricted Fund	127,611	-	-	127,611	26,504	101,107
<b>TOTAL NET POSITION</b>	<b>\$ 1,314,964</b>	<b>\$ 1,670,379</b>	<b>\$ 54,423</b>	<b>\$ 3,039,767</b>	<b>\$ 3,067,715</b>	<b>\$ (27,948)</b>
<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>\$ 1,693,810</b>	<b>\$ 4,737,258</b>	<b>\$ 75,703</b>	<b>\$ 6,557,241</b>	<b>\$ 6,553,308</b>	<b>\$ 3,933</b>





**REGIONAL TRANSPORTATION DISTRICT**  
**UNAUDITED STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION - COMBINED**  
**January 31, 2026**  
(\$ Thousands)

	YTD Base System Actual	YTD Base System Budget	YTD FasTracks Project Actual	YTD FasTracks Project Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Budget	YTD System Wide Actual	YTD System Wide Budget	\$ Favorable (Unfavorable)	% Favorable (Unfavorable)
<b>OPERATING REVENUE:</b>										
Passenger Fares	\$ 3,234	\$ 2,994	\$ -	\$ -	\$ 1,800	\$ 1,283	\$ 5,034	\$ 4,277	\$ 757	17.7%
Advertising, Rent and Other	211	750	-	-	91	-	302	750	(448)	-59.8%
Total Operating Revenue	3,445	3,744	-	-	1,891	1,283	5,335	5,027	308	6.1%
<b>OPERATING EXPENSES:</b>										
Deputy CEO Office	55	130	-	-	-	-	55	130	75	57.7%
Capital Programs	1,905	6,216	56	5	91	305	2,051	6,526	4,475	68.6%
Civil Rights	265	285	-	-	-	-	265	285	20	7.0%
Contracting and Procurement Planning <sup>1</sup>	526	443	-	-	-	-	526	443	(84)	-18.9%
Safety and Environmental Compliance	201	12,474	-	-	-	-	201	12,474	12,273	98.4%
Total Deputy CEO	144	352	-	-	80	68	224	420	197	46.8%
Chief Operations Office	3,097	19,900	56	5	171	373	3,323	20,278	16,956	83.6%
Bus	44	45	-	-	-	-	44	45	1	1.5%
Paratransit	18,889	31,721	-	-	-	-	18,888	31,721	12,833	40.5%
Rail	5,332	7,809	-	-	-	-	5,332	7,809	2,477	31.7%
Service Planning and Scheduling	6,474	7,725	-	-	11,890	8,143	18,363	15,869	(2,495)	-15.7%
Total Operations	322	326	-	-	-	-	322	326	4	1.3%
Board Office	31,061	47,627	-	-	11,890	8,143	42,950	55,771	12,821	23.0%
Communications	75	112	-	-	-	-	75	112	36	32.7%
Executive Office	1,242	1,553	-	-	2	-	1,244	1,553	309	19.9%
Finance, Including Asset Management	150	188	-	-	-	-	150	188	38	20.4%
General Counsel	1,149	1,583	-	-	-	-	1,149	1,583	434	27.4%
Human Resources	526	1,692	-	-	-	333	526	2,026	1,500	74.1%
Information Technologies	971	1,078	-	-	-	-	971	1,078	107	9.9%
Transit Police	2,747	5,177	-	-	-	-	2,747	5,177	2,430	46.9%
FasTracks Service Increase	3,076	3,817	-	-	546	887	3,623	4,704	1,081	23.0%
Other Non-Departmental Expenses	(23,806)	(23,806)	-	-	23,806	23,806	-	-	-	0.0%
Depreciation	(6,077)	(2,460)	2,068	1,883	4,840	-	831	(577)	(1,408)	-0.7%
Total Operating Expenses	8,776	8,684	17,773	17,693	0	-	26,549	26,377	(172)	-0.7%
<b>OPERATING INCOME/(LOSS)</b>	<b>(19,542)</b>	<b>(61,401)</b>	<b>(19,897)</b>	<b>(19,581)</b>	<b>(39,365)</b>	<b>(32,260)</b>	<b>(78,806)</b>	<b>(113,241)</b>	<b>34,436</b>	<b>30.4%</b>
<b>NON-OPERATING REVENUE (EXPENSES):</b>										
Sales & Use Tax	34,840	37,087	7,669	24,725	15,557	-	58,066	61,812	(3,746)	-6.1%
Operating Grants	(1,196)	24,260	131	-	-	-	(1,065)	24,260	(25,325)	-104.4%
Investment Income	2,631	1,917	1,051	-	-	-	3,682	1,917	1,765	92.1%
Unrealized Gain/(Loss)	-	-	-	-	-	-	-	-	-	0.0%
Other Income	378	-	43	-	-	-	421	-	421	0.0%
Gain/(Loss) Capital Assets	-	-	-	-	-	-	-	-	-	0.0%
Interest Expense	58	-	(9,359)	(9,875)	-	-	(9,301)	(9,875)	574	5.8%
Net Non-Operating Revenue (Expense)	36,711	63,264	(465)	14,850	15,557	-	51,803	78,115	(26,312)	-33.7%
<b>INCOME BEFORE CAPITAL GRANTS</b>	<b>17,169</b>	<b>1,863</b>	<b>(20,362)</b>	<b>(4,731)</b>	<b>(23,808)</b>	<b>(32,260)</b>	<b>(27,003)</b>	<b>(35,127)</b>	<b>8,124</b>	<b>23.1%</b>
Capital Grants and Local Contributions <sup>1</sup>	(945)	1,468	(0)	-	-	-	(945)	1,468	(2,413)	-164.4%
<b>INCREASE/(DECREASE) IN NET POSITION</b>	<b>\$ 16,224</b>	<b>\$ 3,331</b>	<b>\$ (20,362)</b>	<b>\$ (4,731)</b>	<b>\$ (23,808)</b>	<b>\$ (32,260)</b>	<b>\$ (27,948)</b>	<b>\$ (33,660)</b>	<b>\$ 5,711</b>	<b>17.0%</b>

Fare Recovery Ratio

6.0%                      3.6%                      2.4%

<sup>1</sup> Includes expenditure appropriation and offsetting grant funding for zero net impact to RTD for a pass-through grant to the City and County of Denver for the Colfax Bus Rapid Transit (BRT) Project





**SALES & USE TAX TRENDS**  
**January 31, 2026**  
(\$ Thousands)

2026 Actual vs. Budget													
	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Actual</b>	\$ 58,066	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,066
<b>Budget</b>	61,812	64,315	73,312	71,933	72,816	75,591	77,335	74,278	74,962	73,557	75,049	82,205	877,164
<b>Favorable/(Unfavorable)</b>	\$ (3,746)												
% Favorable/(Unfavorable) - Month	-6.1%												
% Favorable/(Unfavorable) - YTD	-6.1%												

2026 vs. 2025 Actual													
	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>2026</b>	\$ 58,066	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,066
<b>2025</b>	63,156	63,819	72,791	71,357	72,354	75,036	76,778	73,687	74,428	73,007	70,222	83,879	870,513
<b>Change from to 2024</b>	\$ (5,090)												
% Increase/(Decrease) by Month vs. 2024	-8.1%												
% Increase YTD vs. 2024	-8.1%												

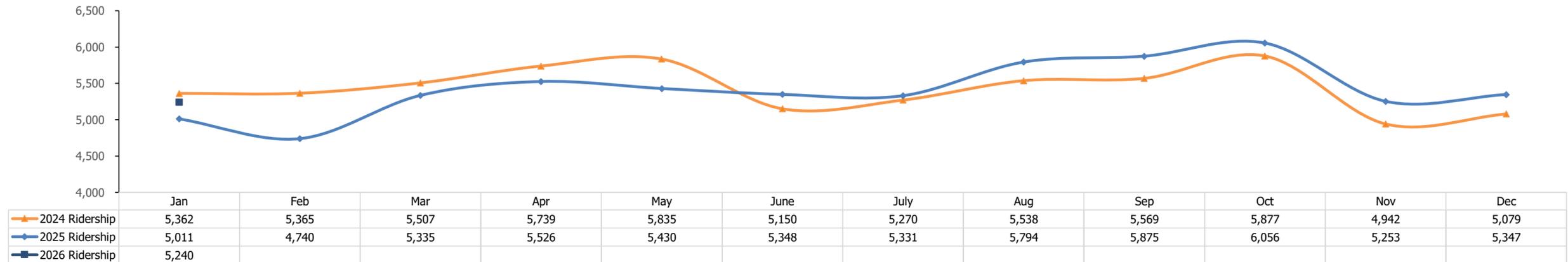




**RIDERSHIP (BOARDINGS) BY MONTH, YEAR, AND MODE**

Ridership Trends (Thousands)																
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	YTD 2026	YTD 2025	Change	% Change
Fixed Route	3,266												3,266	3,209	57	1.8%
Flatiron Flyer	120												120	105	14	13.7%
FlexRide & Special Services	21												21	24	(2)	-10.6%
<b>Total Bus Service</b>	<b>3,407</b>	<b>-</b>	<b>3,407</b>	<b>3,338</b>	<b>69</b>	<b>2.1%</b>										
D Line	143												143	147	(4)	-3.0%
E Line	234												234	194	41	21.1%
H Line	112												112	112	(1)	-0.7%
L Line	17												17	19	(2)	-9.7%
R Line	85												85	88	(3)	-3.0%
S Line	6												6	-	6	0.0%
W Line	196												196	208	(12)	-5.8%
<b>Total Light Rail</b>	<b>793</b>	<b>-</b>	<b>793</b>	<b>768</b>	<b>25</b>	<b>3.3%</b>										
A Line	515												515	438	77	17.7%
B Line	10												10	9	1	8.7%
G Line	78												78	74	4	5.0%
N Line	101												101	94	7	7.6%
<b>Total Commuter Rail</b>	<b>704</b>	<b>-</b>	<b>704</b>	<b>615</b>	<b>89</b>	<b>14.5%</b>										
Access-a-Ride	40												40	40	(0)	-0.9%
Access-on-Demand	43												43	62	(20)	-31.5%
Vanpool	15												15	15	-	0.0%
<b>Total Revenue Service</b>	<b>5,002</b>	<b>-</b>	<b>5,002</b>	<b>4,839</b>	<b>163</b>	<b>3.4%</b>										
16th Street FreeRide	228												228	172	55	32.2%
MetroRide	11												11	-	11	0.0%
<b>Total Non-Revenue Services</b>	<b>238</b>	<b>-</b>	<b>238</b>	<b>172</b>	<b>66</b>	<b>38.3%</b>										
<b>Total System</b>	<b>5,240</b>	<b>-</b>	<b>5,240</b>	<b>5,011</b>	<b>229</b>	<b>4.6%</b>										
2026 % Change from 2025 by Month	4.6%												4.6%			
2026 % Change from 2024 by Month	-2.3%												-2.3%			
2026 % Change from 2023 by Month	10.8%												10.8%			
2026 % Change from 2022 by Month	23.1%												23.1%			

**Ridership Trends**  
(Thousands)



Note: The reported number of boardings for fixed route bus and rail is based on Automatic Passenger Counter data, using statistical methodologies that were approved by the Federal Transit Administration for the purpose of reporting monthly and annual data for the National Transit Database. The number of boardings is accurate to +/-10% at a 95% confidence level.

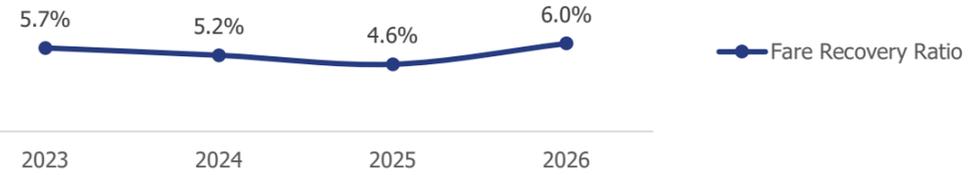




**Fare Recovery Ratio  
January 31, 2026**  
(\$ Thousands)

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Fare Revenue (in thousands)	63,534	63,906	61,418	5,034
Operating Expenses (in thousands)	1,117,770	1,232,145	1,343,192	84,140
Fare Recovery Ratio	5.7%	5.2%	4.6%	6.0%

**Fare Recovery Ratio by Year**



**Liquidity and Fund Balances  
January 31, 2026**  
(\$ Millions)

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>YTD 2026</u>
Cash, Investments, and Accounts Receivable	1,350,045	1,282	1,182	1,152
FasTracks Fund Balances	593,254	557	486	468
Base System Fund Balances	711,168	627	575	581

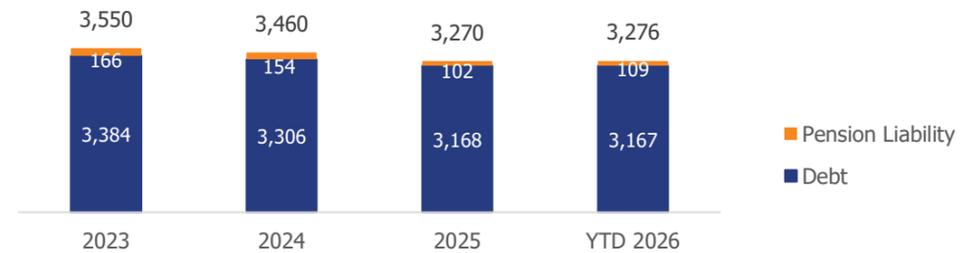
**Liquidity and Fund Balances**



**Debt and Pension Liabilities  
January 31, 2026**  
(\$ Millions)

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>YTD 2026</u>
Debt	3,384,458	3,306	3,168	3,167
Pension Liability	165,609	154	102	109
Total Debt and Pension Liabilities	3,550,067	3,460	3,270	3,276

**Debt and Pension Liabilities**



Notes:

August 2022 and July through August 2023 were Zero Fare for Better Air.  
Fund balances exclude FasTracks "restricted" balances which are reserved only for FasTracks.





**FASTRACKS INTERNAL SAVINGS ACCOUNT (FISA)**  
(\$ Thousands)

**2026 BUDGET**

	Risk Level	Actual					Budget	Estimated			Total
		2013-2021	2022	2023	2024	2013-2024	2025	2026-2028	2029-2030	2031-2040	
<b>IDENTIFIED SOURCES:</b>											
Limit FasTracks funding increases for bus and paratransit expansion to CPI	Medium	\$ 82,584	\$ 18,989	\$ 20,614	\$ 21,192	\$ 143,379	\$ 21,776	\$ 68,635	\$ 48,621	\$ 273,651	\$ 556,062
Reduce FasTracks Operating and Maintenance Fund balance from 3 to 2 months	Medium	-	-	-	-	-	-	-	-	-	-
Defer the Union Pacific Railroad relocation for the SW Corridor extension	Low	9,000	-	-	-	9,000	-	-	-	-	9,000
Achieve project underruns on FasTracks projects currently under contract <sup>1</sup>	Low	56,304	-	-	-	56,304	-	-	-	-	56,304
Sales and lease opportunities for all RTD properties <sup>2</sup>	Low	14,679	-	-	1,500	16,179	-	-	-	-	16,179
Request local financial participation in projects above the current 2.5%	Low	22,179	-	-	-	22,179	-	-	-	-	22,179
Restore FISA drawdowns for operations between 2031-2040 <sup>3</sup>	Low	-	-	-	-	-	-	16,601	-	-	16,601
FasTracks sales and use tax collections above adopted budget <sup>4</sup>	Low	3,207	-	-	-	3,207	-	-	-	-	3,207
<b>Total Sources</b>		<b>187,953</b>	<b>18,989</b>	<b>20,614</b>	<b>22,692</b>	<b>250,248</b>	<b>21,776</b>	<b>85,236</b>	<b>48,621</b>	<b>273,651</b>	<b>679,532</b>
<b>IDENTIFIED USES:</b>											
US-36 project draws <sup>1</sup>		(6,129)	-	-	-	(6,129)	-	-	(33,304)	-	(39,433)
North Metro project draws		(22,338)	-	-	-	(22,338)	-	-	-	-	(22,338)
Southeast Rail extension project draws		(22,179)	-	-	-	(22,179)	-	-	-	-	(22,179)
Debt service and operations funding <sup>1,3</sup>		(2)	-	-	-	(2)	(21,776)	(38,969)	-	-	(60,747)
2021/2022 Northwest Rail study		(8,000)	-	-	-	(8,000)	-	-	-	-	(8,000)
<b>Total Uses</b>		<b>(58,648)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(58,648)</b>	<b>(21,776)</b>	<b>(38,969)</b>	<b>(33,304)</b>	<b>-</b>	<b>(152,697)</b>
<b>Net Sources and Uses</b>		<b>\$ 129,305</b>	<b>\$ 18,989</b>	<b>\$ 20,614</b>	<b>\$ 22,692</b>	<b>\$ 191,600</b>	<b>\$ -</b>	<b>\$ 46,267</b>	<b>\$ 15,317</b>	<b>\$ 273,651</b>	<b>\$ 526,835</b>
<b>FasTracks Internal Savings Account Balance</b>		<b>\$ 129,305</b>	<b>\$ 148,294</b>	<b>\$ 168,908</b>	<b>\$ 191,600</b>	<b>\$ 191,600</b>	<b>\$ 191,600</b>	<b>\$ 237,867</b>	<b>\$ 253,184</b>	<b>\$ 526,835</b>	<b>\$ 526,835</b>

<sup>1</sup> Includes approved changes from 2020-2025 Midterm Financial Plan adopted in October 2019 and Long-Range Plan adopted in October 2018, plus changes proposed in 2020 Amended Budget.

<sup>2</sup> Sale of Civic Center air rights for \$8,063 less \$2,500 cost of NAMS study (Base System funds), plus Fort Lupton property sale of \$4,096, plus Alameda property sale of \$5,140, plus Montbello property sale of \$601, plus \$1,500 29th and Welton property sale.

<sup>3</sup> The Long-Range Financial Plan adopted in 2018 restores funds drawn from the FISA for operations and debt service to the FISA to the extent of available funding in FasTracks.

<sup>4</sup> The transfer of FasTracks sales and use tax revenues in excess of the annual adopted budget to the FISA was approved by the Board in October 2016.

# PHOTOS

RTD conducted nearly 5 million fare checks on rail in 2025



Why I Work for RTD: Dan Ortega, Body Shop Supervisor (15 years)



Every minute matters: Family speed runs RTD rail lines end-to-end



Cherry Street arch installation to mark halfway point for East Colfax Bus Rapid Transit (BRT)



Credit agencies affirm RTD's financial strength with stable outlooks



# Thank you.

[rtd-denver.com](http://rtd-denver.com)