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September 2026 Update

Unaudited Financial Statements

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HIGHLIGHTS UNAUDITED

YTD Revenue	$662M Sales and Use Tax
	$241M Grant Revenue
	$46M Passenger Fares
	$983M Total Revenue
YTD Results	$912M Operating Expense with Depreciation
	$78M Interest Expense
	($77M) Decrease in Net Position
YTD Operations	Ridership of 50.7M year-to-date (YTD) is up 4.7% vs. prior year. Bus ridership of 31.8M YTD is up 1.8% vs. prior year. Light rail ridership of 8.0M YTD is down 1.2%. Commuter rail ridership of 7.1M is up 12.9% in part due to a change in A Line counting method beginning in August 2025. Ridership on the 16th Street Freeride of 2.7M is up 68.6%.

SUMMARY

September 2026 YTD revenue of $983M grew $157M (19.0%) year-over-year and exceeded budget by $18M (1.8%), driven primarily by grant revenue. Grant revenue of $241M YTD grew $159M (192.5%) from prior year and exceeded budget by $7M (3.1%) due to timing. Sales and use tax revenue of $662M YTD grew $20M (3.1%) from prior year and was $1M (0.2%) favorable to budget. Investment income of $28M YTD declined $20M (41.5%) from prior year but exceeded budget by $11M (62.9%).

The agency's YTD decrease in net position of $71M improved $203M (74.2%) from prior year and is $121M (63.1%) favorable to budget due to lower-than-planned operating expenses offset by grant revenue timing.

Liquidity (cash, investments, and accounts receivable) increased 3.2% from $1,182M in December 2025 to $1,220M in September 2026 given the decrease in net investment in capital assets of $176M in the same timeframe.

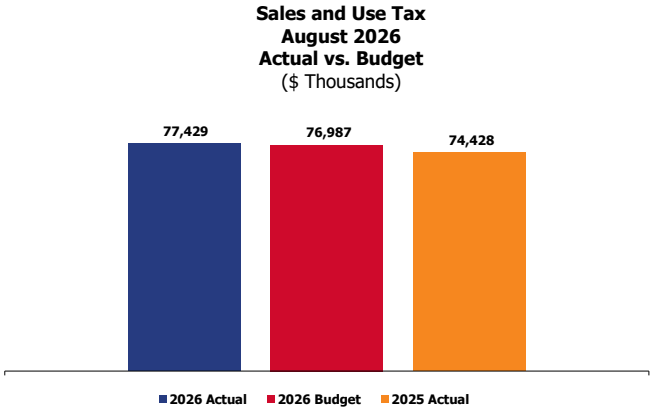
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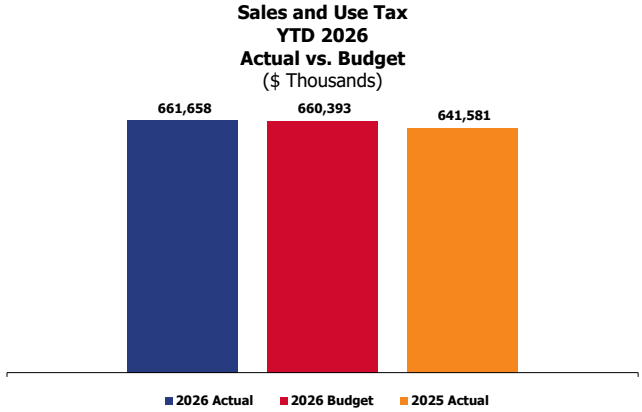
Unaudited Monthly Financial Statements

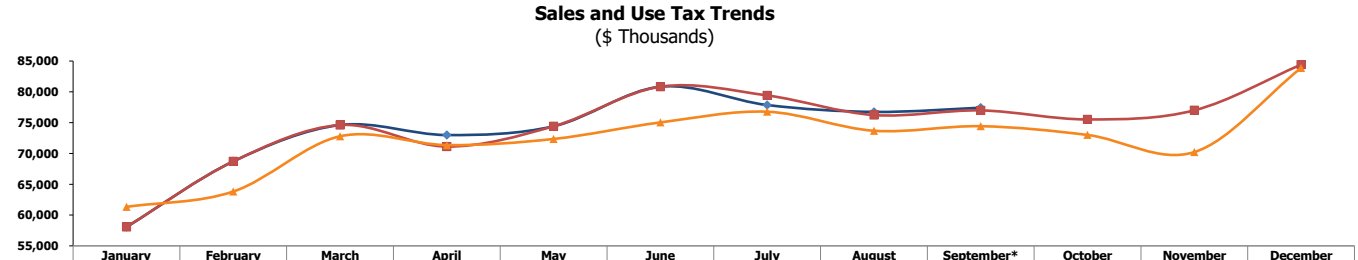
	September 2026 Actual vs. Budget	Year to Date 2026 Actual vs. Budget	September 2026 vs. 2025	Year to Date 2026 vs. 2025
Sales & Use Tax	0.6% ↑	0.2% ↑	4.0% ↑	3.1% ↑
Ridership	7.4% ↑	3.6% ↑	6.3% ↑	4.7% ↑
Fare Revenue	-3.2% ↓	-2.1% ↓	0.3% ↑	2.8% ↑

Sales and Use Tax
September 2026

	2026 Actual	2026 Budget	Variance to Budget	Variance %	2025 Actual	Variance to 2025	Variance %
Month	77,429	76,987	442	0.6%	74,428	3,001	4.0%
Year to Date	661,658	660,393	1,265	0.2%	641,581	20,077	3.1%







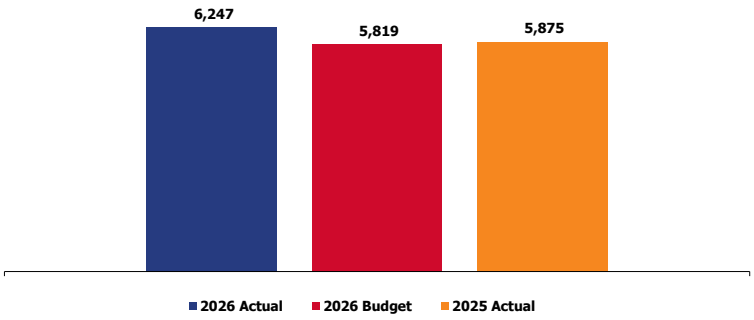
	January	February	March	April	May	June	July	August	September*	October	November	December
2026 Actual	58,066	68,709	74,614	72,987	74,413	80,835	77,862	76,744	77,429			
2026 Budget	58,066	68,709	74,614	71,117	74,413	80,835	79,419	76,234	76,987	75,523	77,005	84,417
2025 Actual	61,331	63,819	72,791	71,357	72,354	75,036	76,778	73,687	74,428	73,007	70,222	83,879

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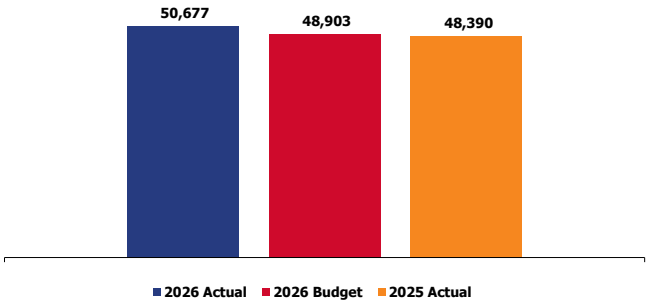
Ridership (Boardings)
September 2026

(Thousands)	2026 Actual	2026 Budget	Variance to Budget	Variance %	2025 Actual	Variance to 2025	Variance %
Month	6,247	5,819	428	7.4%	5,875	372	6.3%
Year to Date	50,677	48,903	1,774	3.6%	48,390	2,287	4.7%

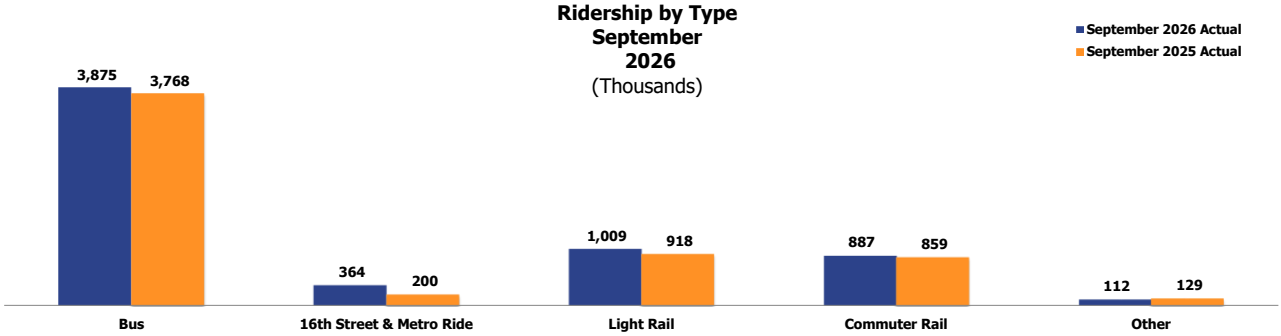
Ridership September 2026
(Thousands)



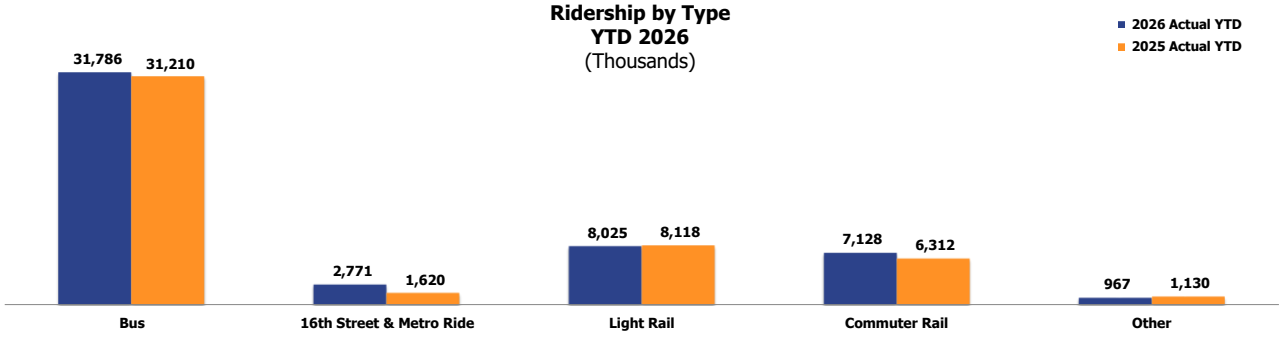
Ridership YTD 2026
(Thousands)



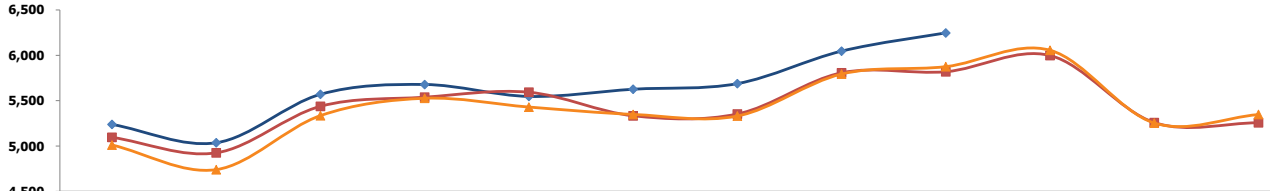
Ridership by Type September 2026
(Thousands)



Ridership by Type YTD 2026
(Thousands)



Ridership Trends
(Thousands)



	January	February	March	April	May	June	July	August	September	October	November	December
2026 Actual	5,238	5,036	5,570	5,678	5,547	5,626	5,688	6,047	6,247			
2026 Budget	5,096	4,925	5,438	5,538	5,593	5,334	5,353	5,807	5,819	5,998	5,259	5,256
2025 Actual	5,011	4,740	5,335	5,526	5,430	5,348	5,331	5,794	5,875	6,056	5,253	5,347

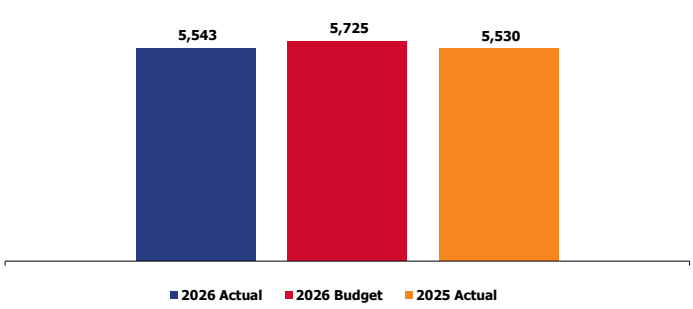
Note: August 2025 included an adjustment in the calculation of A Line boardings

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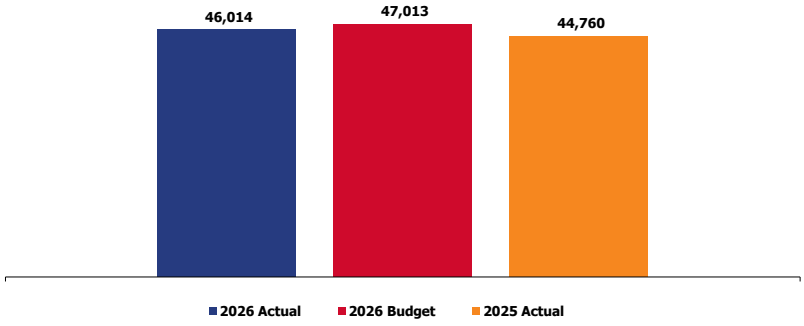
Fare Revenue
September 2026

($ Thousands)	2026 Actual	2026 Budget	Variance to Budget	Variance %	2025 Actual	Variance to 2025	Variance %
Month	**5,543**	**5,725**	**(181)**	**-3.2%**	**5,530**	**14**	**0.3%**
Year to Date	**46,014**	**47,013**	**(999)**	**-2.1%**	**44,760**	**1,254**	**2.8%**

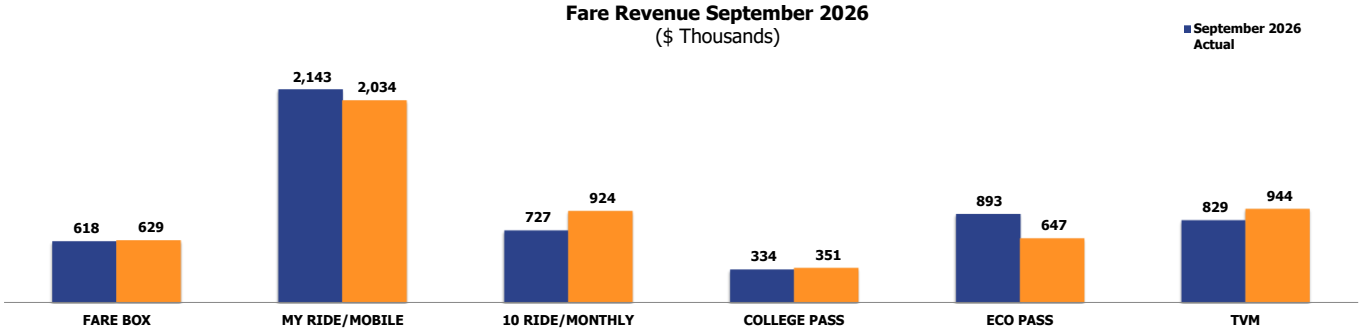
Fare Revenue September 2026
($ Thousands)



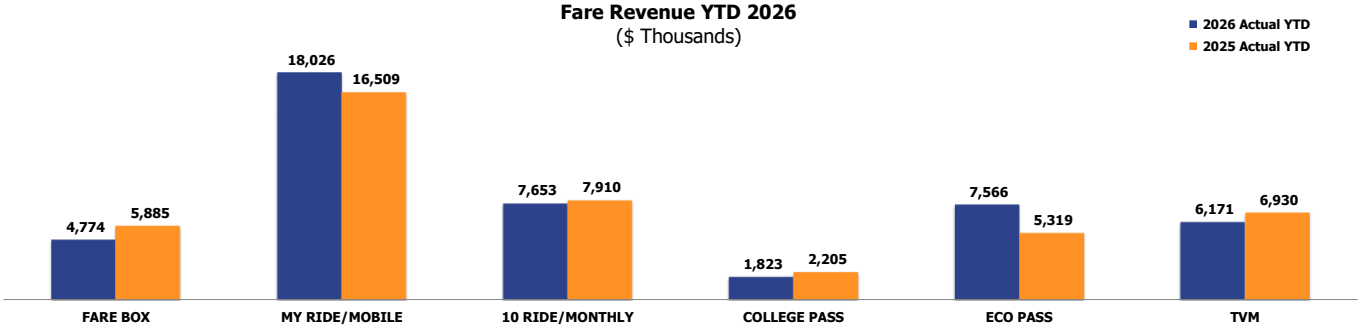
Fare Revenue YTD 2026
($ Thousands)



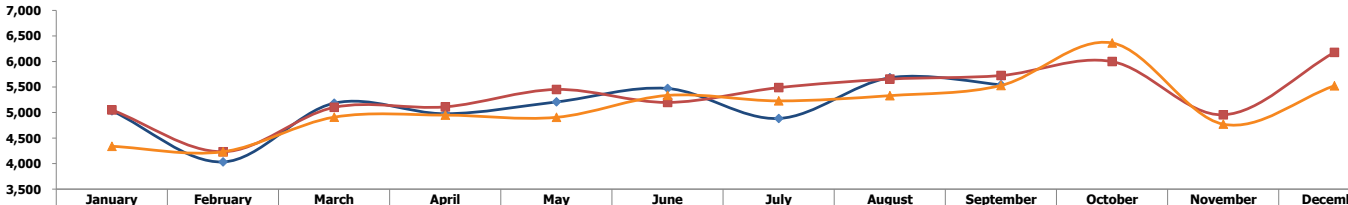
Fare Revenue September 2026
($ Thousands)



Fare Revenue YTD 2026
($ Thousands)



Fare Revenue Trends
($ Thousands)



	January	February	March	April	May	June	July	August	September	October	November	December
2026 Actual	5,034	4,033	5,183	4,977	5,207	5,471	4,884	5,681	5,543			
2026 Budget	5,051	4,233	5,101	5,112	5,452	5,198	5,487	5,655	5,725	5,998	4,956	6,177
2025 Actual	4,339	4,232	4,909	4,949	4,906	5,336	5,228	5,331	5,530	6,363	4,772	5,524

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REGIONAL TRANSPORTATION DISTRICT
UNAUDITED STATEMENT OF NET POSITION - COMBINED
September 30, 2026
($ Thousands)

	2026 Base System	2026 FasTracks Project	2026 FasTracks Ops	2026 Combined	Dec 31, 2025 Combined	Change
ASSETS						
CURRENT ASSETS:						
Cash & Cash Equivalents	$ 589,112	$ 373,634	$ 62,059	$ 1,024,805	$ 935,675	$ 89,130
Receivables:						
Sales Taxes	92,415	61,610	-	154,025	154,101	(76)
Grants	30,094	-	-	30,094	76,266	(46,172)
Other (Less Allowance for Doubtful Accts)	9,024	2,389	-	11,413	16,037	(4,624)
Total Net Receivables	131,533	63,999	-	195,532	246,404	(50,872)
Inventory	42,577	-	-	42,577	43,883	(1,306)
Restricted Debt Service/Project Funds	5,564	100,133	-	105,697	41,834	63,863
Other Assets	13,061	17,105	961	31,127	28,233	2,894
TOTAL CURRENT ASSETS	**781,847**	**554,871**	**63,020**	**1,399,738**	**1,296,030**	**103,709**
NONCURRENT ASSETS:						
Capital Assets:						
Land	170,888	688,204	-	859,092	859,389	(297)
Land Improvements	1,352,026	4,583,715	-	5,935,741	5,933,342	2,399
Buildings	278,352	389,371	-	667,723	703,124	(35,401)
Revenue Earning Equipment	779,090	778,738	-	1,557,828	1,369,194	188,634
Shop, Maintenance, & Other Equipment	209,913	8,587	12	218,512	408,205	(189,693)
Construction in Progress	79,851	22,287	-	102,138	68,558	33,580
Total Capital Assets	2,870,120	6,470,902	12	9,341,034	9,341,812	(778)
Accumulated Depreciation	(1,998,052)	(2,413,739)	(1,661)	(4,413,452)	(4,219,079)	(194,373)
Net Capital Assets	872,068	4,057,163	(1,649)	4,927,582	5,122,732	(195,151)
TABOR Reserves	10,922	13,816	-	24,738	24,601	137
Restricted Debt Service/Debt Service Reserves	1,157	17,800	-	18,957	16,661	2,296
Deposits and Long-term Receivables	52,272	-	-	52,272	59,740	(7,468)
TOTAL NONCURRENT ASSETS	**936,419**	**4,088,779**	**(1,649)**	**5,023,549**	**5,223,734**	**(200,185)**
TOTAL ASSETS	**$ 1,718,266**	**$ 4,643,650**	**$ 61,370**	**$ 6,423,287**	**$ 6,519,764**	**$ (96,477)**
DEFERRED OUTFLOW OF RESOURCES	**$ 81,291**	**$ 30,622**	**$ -**	**$ 111,913**	**$ 115,176**	**$ (3,263)**

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REGIONAL TRANSPORTATION DISTRICT
UNAUDITED STATEMENT OF NET POSITION - COMBINED
September 30, 2026
($ Thousands)

	2026 Base System	2026 FasTracks Project	2026 FasTracks Ops	2026 Combined	Dec 31, 2025 Combined	Change
LIABILITIES						
CURRENT LIABILITIES:						
Accounts & Contracts Payable	$ 63,925	$ 5,132	$ 6,981	$ 76,037	$ 97,829	$ (21,792)
Current Portion of Long-Term Debt	1,576	59,530	-	61,106	61,299	(193)
Accrued Compensation	39,062	-	-	39,062	41,796	(2,734)
Accrued Interest Payable	-	31,729	-	31,729	14,241	17,488
Other	19,498	791	-	20,289	21,799	(1,510)
TOTAL CURRENT LIABILITIES	**124,060**	**97,181**	**6,981**	**228,223**	**236,964**	**(8,741)**
NONCURRENT LIABILITIES:						
Long-Term Debt	118,759	2,449,454	-	2,568,213	2,614,429	(46,216)
Other Long-Term Liabilities	-	483,271	-	483,271	483,327	(56)
Net Pension Liability	191,611	-	-	191,611	191,554	57
TOTAL NONCURRENT LIABILITIES	**310,370**	**2,932,725**	**-**	**3,243,094**	**3,289,310**	**(46,216)**
TOTAL LIABILITIES	**$ 434,430**	**$ 3,029,906**	**$ 6,981**	**$ 3,471,317**	**$ 3,526,274**	**$ (54,957)**
DEFERRED INFLOW OF RESOURCES	**$ 31,500**	**$ 61,394**	**$ -**	**$ 92,893**	**$ 66,952**	**$ 25,941**
NET POSITION						
Net Investment in Capital Assets	$ 787,775	$ 1,030,073	$ (1,649)	$ 1,816,199	$ 1,992,003	$ (175,804)
Restricted - Debt Service, Projects and Deferrals	6,721	117,932	-	124,653	59,996	64,657
Restricted - TABOR Reserves	26,127	11,618	-	37,745	37,745	-
Restricted - FasTracks	-	252,148	-	252,148	238,717	13,431
FasTracks Internal Savings Account (FISA)	-	171,200	-	171,200	191,600	(20,400)
Capital Replacement Fund	166,000	-	-	166,000	261,000	(95,000)
Operating Reserve	171,365	-	56,039	227,403	253,995	(26,592)
Unrestricted Fund	175,639	-	-	175,639	6,658	168,982
TOTAL NET POSITION	**$ 1,333,626**	**$ 1,582,971**	**$ 54,390**	**$ 2,970,988**	**$ 3,041,714**	**$ (70,725)**
TOTAL LIABILITIES & NET POSITION	**$ 1,799,556**	**$ 4,674,271**	**$ 61,371**	**$ 6,535,198**	**$ 6,634,940**	**$ (99,741)**

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REGIONAL TRANSPORTATION DISTRICT
UNAUDITED STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION - COMBINED
September 30, 2026
($ Thousands)

	YTD Base System Actual	YTD Base System Budget	YTD FasTracks Project Actual	YTD FasTracks Project Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Budget	YTD System Wide Actual	YTD System Wide Budget	$ Favorable (Unfavorable)	% Favorable (Unfavorable)
OPERATING REVENUE:										
Passenger Fares	$ 28,305	$ 32,908	$ -	$ -	$ 17,709	$ 14,104	$ 46,014	$ 47,013	$ (999)	-2.1%
Advertising, Rent, and Other	2,614	6,750	1	-	89	-	2,704	6,750	(4,046)	-59.9%
Total Operating Revenue	30,919	39,658	1	-	17,798	14,104	48,718	53,763	(5,045)	-9.4%
OPERATING EXPENSES:										
Deputy CEO Office	985	1,011	-	-	-	-	985	1,011	26	2.6%
Capital Programs	41,610	57,011	497	7,884	1,777	3,124	43,884	68,019	24,135	35.5%
Civil Rights	2,221	2,431	-	-	-	-	2,221	2,431	210	8.6%
Contracting and Procurement	4,841	3,886	-	-	-	-	4,841	3,886	(955)	-24.6%
Planning	4,831	73,790	-	-	-	-	4,831	73,790	68,960	93.5%
Safety and Environmental Compliance	2,372	3,228	-	-	574	516	2,946	3,744	798	21.3%
Total Deputy CEO	56,860	141,357	497	7,884	2,351	3,640	59,708	152,881	93,172	60.9%
Chief Operations Office	290	-	-	-	-	-	290	-	(290)	0.0%
Bus	290,331	278,846	-	-	-	-	290,331	278,846	(11,485)	-4.1%
Paratransit	52,779	70,217	-	-	2	-	52,781	70,217	17,436	24.8%
Rail	64,272	69,013	-	-	75,434	66,665	139,706	135,678	(4,028)	-3.0%
Contracted Services Admin	497	-	-	-	-	-	497	-	(497)	0.0%
Service Planning and Scheduling	2,850	2,781	-	-	-	-	2,850	2,781	(69)	-2.5%
Total Operations	411,019	420,857	-	-	75,436	66,665	486,455	487,522	1,068	0.2%
Board Office	898	956	-	-	-	-	898	956	58	6.1%
Communications	12,466	14,109	-	-	-	-	12,466	14,109	1,644	11.6%
Executive Office	1,722	1,634	-	-	-	-	1,722	1,634	(88)	-5.4%
Finance	12,963	13,932	-	-	-	-	12,963	13,932	969	7.0%
General Counsel	15,489	15,009	-	-	2,452	2,667	17,941	17,676	(265)	-1.5%
Human Resources	7,750	9,449	-	-	-	-	7,750	9,449	1,699	18.0%
Information Technologies	35,422	39,933	-	-	-	-	35,422	39,933	4,512	11.3%
Transit Police/Emergency Mngt	27,955	33,048	-	-	6,040	6,528	33,995	39,576	5,581	14.1%
FasTracks Service Increase	(23,086)	(23,086)	-	-	23,086	23,086	-	-	-	0.0%
Other Non-Departmental Expenses	(41,501)	(59,039)	19,105	16,119	28,324	30,707	5,928	(12,213)	(18,141)	148.5%
Depreciation	78,941	77,293	158,120	157,080	33	-	237,094	234,373	(2,721)	-1.2%
Total Operating Expenses	**596,898**	**685,452**	177,722	181,083	137,722	133,292	912,342	999,827	87,487	8.8%
OPERATING INCOME/(LOSS)	**(565,978)**	**(645,794)**	**(177,721)**	**(181,083)**	**(119,924)**	**(119,188)**	**(863,624)**	**(946,065)**	**82,441**	**8.7%**
NON-OPERATING REVENUE (EXPENSES):										
Sales and Use Tax	397,742	396,236	144,025	264,157	119,890	-	661,658	660,393	1,265	0.2%
Operating Grants	173,788	171,353	1	-	-	-	173,789	171,353	2,437	1.4%
Investment Income	18,941	17,250	9,166	-	-	-	28,107	17,250	10,857	62.9%
Pass-Through Income (Incl. Local Contributions)	60,694	62,500	-	-	-	-	60,694	62,500	(1,806)	-2.9%
Unrealized Gain/(Loss)	-	-	-	-	-	-	-	-	-	0.0%
Other Income	1,174	-	(1,147)	-	-	-	27	-	27	0.0%
Gain/(Loss) Capital Assets	3,156	-	-	-	-	-	3,156	-	3,156	0.0%
Pass-Through Expense	(60,302)	(68,000)	-	-	-	-	(60,302)	(68,000)	7,698	-11.3%
Front Rail Passenger Rail District Contribution	(2,581)	-	-	-	-	-	(2,581)	-	(2,581)	0.0%
Interest Expense	58	(1)	(78,433)	(88,878)	-	-	(78,375)	(88,879)	10,504	11.8%
Net Non-Operating Revenue (Expense)	592,670	579,338	73,612	175,279	119,890	-	786,173	754,616	31,557	4.2%
INCOME BEFORE CAPITAL GRANTS	**26,692**	**(66,456)**	**(104,109)**	**(5,804)**	**(33)**	**(119,188)**	**(77,450)**	**(191,449)**	**113,999**	**59.5%**
Capital Grants and Local Contributions	6,232	-	492	-	-	-	6,724	-	6,724	0.0%
INCREASE/(DECREASE) IN NET POSITION	**$ 32,924**	**$ (66,456)**	**$ (103,618)**	**$ (5,804)**	**$ (33)**	**$ (119,188)**	**$ (70,726)**	**$ (191,448)**	**$ 120,721**	**63.1%**
Fare Recovery Ratio							*5.0%*	*4.7%*	*0.3%*	

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SALES AND USE TAX TRENDS
September 30, 2026
($ Thousands)

2026 Actual vs. Budget

	January	February	March	April	May	June	July	August	September*	October	November	December	Total
Actual	$ 58,066	$ 68,709	$ 74,614	$ 72,987	$ 74,413	$ 80,835	$ 77,862	$ 76,744	$ 77,429	$ -	$ -	$ -	$ 661,658
Budget	58,066	68,709	74,614	71,117	74,413	80,835	79,419	76,234	76,987	75,523	77,005	84,417	897,339
Favorable/(Unfavorable)	$ 0	$ -	$ -	$ 1,869	$ -	$ -	$ (1,557)	$ 510	$ 443				
% Favorable/(Unfavorable) - Month	0.0%	0.0%	0.0%	2.6%	0.0%	0.0%	-2.0%	0.7%	0.6%				
% Favorable/(Unfavorable) - YTD	0.0%	0.0%	0.0%	0.7%	0.5%	0.4%	0.1%	0.1%	0.2%				

2026 vs. 2025 Actual

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2026	$ 58,066	$ 68,709	$ 74,614	$ 72,987	$ 74,413	$ 80,835	$ 77,862	$ 76,744	$ 77,429	$ -	$ -	$ -	$ 661,658
2025	61,331	63,819	72,791	71,357	72,354	75,036	76,778	73,687	74,428	73,007	70,222	83,879	868,689
Change from to 2024	$ (3,265)	$ 4,889	$ 1,823	$ 1,630	$ 2,059	$ 5,799	$ 1,084	$ 3,056	$ 3,002				
% Increase/(Decrease) by Month vs. 2025	-5.3%	7.7%	2.5%	2.3%	2.8%	7.7%	1.4%	4.1%	4.0%				
% Increase YTD vs. 2025	-5.3%	1.3%	1.7%	1.9%	2.1%	3.1%	2.8%	3.0%	3.1%				

*Estimated

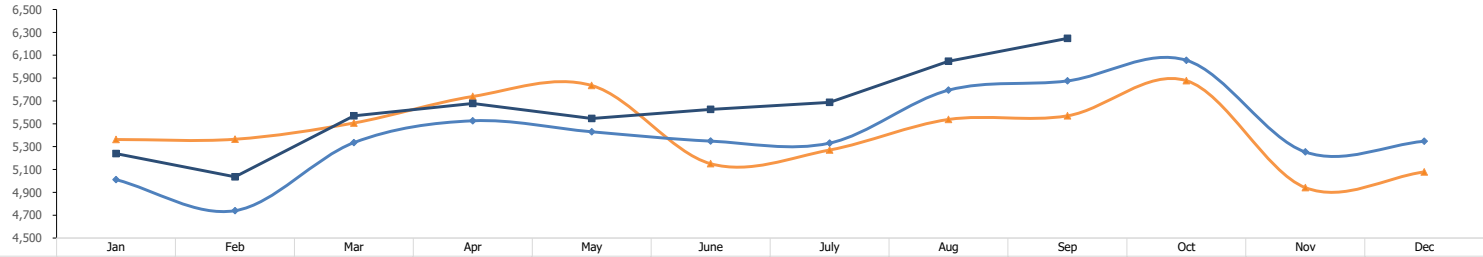
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RIDERSHIP (BOARDINGS) BY MONTH, YEAR, AND MODE

Ridership Trends (Thousands)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	YTD 2026	YTD 2025	Change	% Change
Fixed Route	3,264	3,156	3,405	3,423	3,311	3,326	3,326	3,522	3,696				30,429	29,959	471	1.6%
Flatiron Flyer	120	117	129	135	111	125	126	142	157				1,163	1,056	108	10.2%
FlexRide and Special Services	21	21	22	23	21	21	21	22	22				193	195	(2)	-0.8%
Total Bus Service	3,405	3,294	3,556	3,581	3,442	3,473	3,473	3,686	3,875	-	-	-	31,786	31,210	577	1.8%
C Line	-	-	-	-	-	178	181	206	222				787	-	787	0.0%
D Line	143	143	158	176	177	-	-	-	-				796	1,493	(697)	-46.7%
E Line	234	216	259	275	258	232	246	273	276				2,270	2,237	33	1.5%
H Line	112	122	135	146	140	-	-	-	-				656	1,249	(593)	-47.5%
L Line	17	17	20	20	21	-	-	-	-				95	169	(74)	-43.7%
R Line	85	83	93	91	95	132	147	155	157				1,039	864	175	20.2%
S Line	6	-	-	-	-	-	-	-	-				6	-	6	0.0%
T Line	-	-	-	-	-	122	118	126	125				491	-	491	0.0%
W Line	196	178	206	213	211	210	209	233	229				1,885	2,106	(222)	-10.5%
Total Light Rail	793	759	872	921	903	875	901	993	1,009	-	-	-	8,025	8,118	(93)	-1.2%
A Line	515	488	560	572	596	608	599	636	637				5,211	4,414	796	18.0%
B Line	10	10	12	13	13	16	16	17	18				125	114	11	10.0%
G Line	78	73	86	93	92	101	107	115	113				858	830	27	3.3%
N Line	101	87	97	104	102	107	101	116	119				934	953	(19)	-2.0%
Total Commuter Rail	704	658	755	782	803	832	823	884	887	-	-	-	7,128	6,312	816	12.9%
Access-a-Ride	40	40	43	44	40	42	44	44	45				382	372	10	2.6%
Access-on-Demand	43	48	52	53	52	49	49	52	53				452	633	(182)	-28.7%
Vanpool	15	13	15	16	14	15	16	14	15				133	124	9	7.4%
Total Revenue Service	5,000	4,812	5,293	5,397	5,254	5,286	5,306	5,675	5,883	-	-	-	47,906	46,770	1,136	2.4%
16th Street FreeRide	228	213	265	269	282	325	367	358	350				2,657	1,575	1,081	68.6%
MetroRide	11	11	12	12	11	15	15	14	15				114	45	69	154.1%
Total Non-Revenue Services	238	224	277	281	293	340	382	372	364	-	-	-	2,771	1,620	1,151	71.0%
Total System	5,238	5,036	5,570	5,678	5,547	5,626	5,688	6,047	6,247	-	-	-	50,677	48,390	2,287	4.7%
2026 % Change from 2025 by Month	4.5%	6.3%	4.4%	2.8%	2.2%	5.2%	6.7%	4.4%	6.3%				4.7%			
2026 % Change from 2024 by Month	-2.3%	-6.1%	1.1%	-1.1%	-4.9%	9.2%	7.9%	9.2%	12.2%				2.7%			
2026 % Change from 2023 by Month	10.7%	9.1%	5.8%	12.8%	3.1%	8.2%	-6.2%	-8.5%	6.9%				4.0%			
2026 % Change from 2022 by Month	23.0%	22.5%	14.4%	14.6%	9.4%	1.9%	9.2%	-4.9%	9.4%				10.0%			

Ridership Trends
(Thousands)



	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec
2024 Ridership	5,362	5,365	5,507	5,739	5,835	5,150	5,270	5,538	5,569	5,877	4,942	5,079
2025 Ridership	5,011	4,740	5,335	5,526	5,430	5,348	5,331	5,794	5,875	6,056	5,253	5,347
2026 Ridership	5,238	5,036	5,570	5,678	5,547	5,626	5,688	6,047	6,247			

Notes:

1. The reported number of boardings for fixed route bus and rail is based on Automatic Passenger Counter data, using statistical methodologies that were approved by the Federal Transit Administration for the purpose of reporting monthly and annual data for the National Transit Database. The number of boardings is accurate to +/-10% at a 95% confidence level.

2. The C and T lines began service on June 7, 2026.

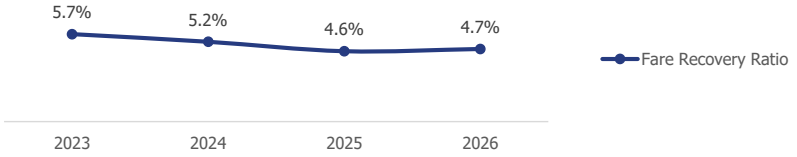
3. Beginning June 7, 2026, the D, H, and L lines have been suspended for light rail reconstruction.

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Fare Recovery Ratio
September 30, 2026
($ Thousands)

	2023	2024	2025	2026
Fare Revenue (in thousands)	63,534	63,906	61,418	46,014
Operating Expenses (in thousands)	1,117,770	1,232,145	1,343,192	975,226
Fare Recovery Ratio	5.7%	5.2%	4.6%	4.7%

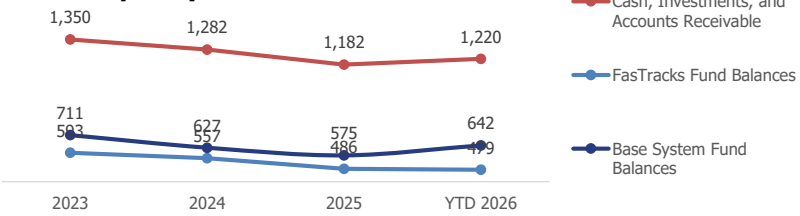
Fare Recovery Ratio by Year



Liquidity and Fund Balances
September 30, 2026
($ Millions)

	2023	2024	2025	YTD 2026
Cash, Investments, and Accounts R	1,350	1,282	1,182	1,220
FasTracks Fund Balances	593	557	486	479
Base System Fund Balances	711	627	575	642

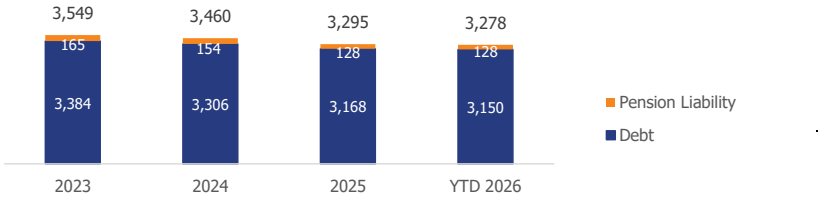
Liquidity and Fund Balances



Debt and Pension Liabilities
September 30, 2026
($ Millions)

	2023	2024	2025	YTD 2026
Debt	3,384	3,306	3,168	3,150
Pension Liability	165	154	128	128
Total Debt and Pension Liabilities	3,549	3,460	3,295	3,278

Debt and Pension Liabilities



Notes:

August 2022 and July through August 2023 were Zero Fare for Better Air.
Fund balances exclude FasTracks "restricted" balances which are reserved only for FasTracks.

Regional Transportation District
1660 Blake Street, Denver CO 80202

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FASTRACKS INTERNAL SAVINGS ACCOUNT (FISA)

($ Thousands)

2026 BUDGET

	Risk Level	Actual							Budget
		2013-2021	2022	2023	2024	2025	2026	2013-2026	2026
IDENTIFIED SOURCES:									
Limit FasTracks funding increases for bus and paratransit expansion to CPI	Medium	$ 82,584	$ 18,989	$ 20,614	$ 21,192	$ 21,776	$ -	$ 165,155	$ 21,776
Reduce FasTracks Operating and Maintenance Fund balance from 3 to 2 months	Medium	-	-	-	-	-	-	-	-
Defer the Union Pacific Railroad relocation for the SW Corridor extension	Low	9,000	-	-	-	-	-	9,000	-
Achieve project underruns on FasTracks projects currently under contract [1]	Low	56,304	-	-	-	-	-	56,304	-
Sales and lease opportunities for all RTD properties [2]	Low	14,679	-	-	1,500	-	-	16,179	-
Request local financial participation in projects above the current 2.5%	Low	22,179	-	-	-	-	-	22,179	-
Restore FISA drawdowns for operations between 2031-2040 [3]	Low	-	-	-	-	-	-	-	-
FasTracks sales and use tax collections above adopted budget [4]	Low	3,207	-	-	-	-	-	3,207	-
Total Sources		187,953	18,989	20,614	22,692	21,776	-	272,024	21,776
IDENTIFIED USES:									
US-36 project draws [1]		(6,129)	-	-	-	-		(6,129)	-
North Metro project draws		(22,338)	-	-	-	-		(22,338)	-
Southeast Rail extension project draws		(22,179)	-	-	-	-		(22,179)	-
Debt service and operations funding [1,3]		(2)	-	-	-	(21,776)		(21,778)	(16,264)
2021/2022 Northwest Rail study		(8,000)	-	-	-	-		(8,000)	-
Joint Service 90% Conceptual Design [5]		-	-	-	-	-	(12,000)	(12,000)	(12,000)
Front Rail Passenger Rail District Contribution [5]		-	-	-	-		(8,580)	(8,580)	(8,580)
Total Uses		(58,648)	-	-	-	(21,776)	(20,580)	(101,004)	(36,844)
Net Sources and Uses		$ 129,305	$ 18,989	$ 20,614	$ 22,692	$ -	$ (20,580)	$ 171,020	$ (15,068)
FasTracks Internal Savings Account Balance		$ 129,305	$ 148,294	$ 168,908	$ 191,600	$ 191,600	$ 171,020	$ 171,020	$ 155,952

[1] Includes approved changes from 2020-2025 Midterm Financial Plan adopted in October 2019 and Long-Range Plan adopted in October 2018, plus changes proposed in 2020 Amended Budget.

[2] Sale of Civic Center air rights for $8,063 less $2,500 cost of NAMS study (Base System funds), plus Fort Lupton property sale of $4,096, plus Alameda property sale of $5,140, plus Montbello propoerty sale of $601, plus $1,500 29th and Welton property sale.

[3] The Long-Range Financial Plan adopted in 2018 restores funds drawn from the FISA for operations and debt service to the FISA to the extent of available funding in FasTracks.

[4] The transfer of FasTracks sales and use tax revenues in excess of the annual adopted budget to the FISA was approved by the Board in October 2016.

[5] The Board approved on April 28, 2026, spending $5.58M for Joint Service 90% Conceptual Design, which is included in the proposed 2026 Amended Budget.

September Happenings

RTD launched newest SkyRide service: Route AL connecting Denver International Airport and Longmont



RTD’s FasTracks bond refunding resulted in rating reaffirmation from Fitch with stable outlook



RTD announced Building a Better RTD initiative to strengthen infrastructure and improve customer experience



RTD began center lane operations September 27 on East Colfax from Broadway to Colorado



RTD awarded New Flyer bus order in support of East Colfax Bus Rapid Transit (BRT)



Thank you.



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